



transformasi melalui inovasi
transformation through innovation

Laporan tahunan 2008 annual report



BSN

BANK SIMPANAN NASIONAL

بشك سيمپانن ناسيونل

BANK KOMUNITI ANDA

RASIONAL KULIT

Visual logo BSN bentuk tiga dimensi menandakan:

- usaha BSN yang berterusan dalam mengikut segala inovasi dan trend terkini yang terdapat dalam perkhidmatan perbankan.

Pancaran warna dari visual logo BSN melambangkan:

- keteguhan BSN yang berterusan.
- inovasi dalam perkhidmatan yang disediakan untuk kemudahan pelanggan.

COVER RATIONALE

The three dimensional BSN logo signifies:

- BSN's continuous effort in keeping abreast with innovation and latest trends in banking services.

The rays radiating from BSN's logo represent:

- BSN's continuous strength.
- innovativeness in its services provided for the benefit of its customers.



LAPORAN TAHUNAN 2008

KANDUNGAN

AHLI-AHLI LEMBAGA PENGARAH BOARD OF DIRECTORS	02
PENGURUSAN SENIOR MANAGEMENT	04
SENARAI AHLI JAWATANKUASA LEMBAGA LIST OF BOARD COMMITTEE MEMBERS	06
KENYATAAN PENERUSI	08
LAPORAN AKTIVITI	12
PENYATA KEWANGAN	19
• SIJIL KETUA AUDIT NEGARA MENGENAI PENYATA KEWANGAN BANK SIMPANAN NASIONAL BAGI TAHUN BERAKHIR 31 DISEMBER 2008	20
• PENAKUAN OLEH PEGAWAI UTAMA YANG BERTANGGUNGJAWAB KE ATAS PENGURUSAN KEWANGAN BANK SIMPANAN NASIONAL	21
• PENYATA PENERUSI DAN SALAH SEORANG AHLI LEMBAGA PENGARAH	22
• LAPORAN PARA PENGARAH BAGI TAHUN BERAKHIR 31 DISEMBER 2008	23
• LEMBARAN IMBANGAN	26
• PENYATA PENDAPATAN	27
• PENYATA KEWANGAN DISATUKAN BAGI PERUBAHAN DALAM EKUITI	28
• PENYATA ALIRAN TUNAI	30
• NOTA KEPADA PENYATA KEWANGAN	33

AHLI-AHLI LEMBAGA PENGARAH

BOARD OF DIRECTORS

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report



Y. Bhg. Dato' Seri Abdul Azim Mohd Zabidi
Pengerusi/Chairman



Y. Bhg. Dato' Dr. Halim Man
Ahli/Member



Y. Bhg. Dato' Mohd Ali Abd. Samad
Ahli/Member



Y. Bhg. Datuk Nozirah Bahari
Ahli/Member



Y. Bhg. Dato' Ng Kam Cheung
Ahli/Member

AHLI-AHLI LEMBAGA PENGARAH BOARD OF DIRECTORS

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report



Y. Bhg. Dato' V. Danapalan
Ahli/Member



Tuan Haji Ghazali Awang
Ahli/Member



Encik Adinan Maning
Ahli/Member



Dr. A. Manaf Hussin
Ahli Silihganti kepada Y. Bhg. Datuk Nozirah Bahari
Alternate Member to Y. Bhg. Datuk Nozirah Bahari



Y. Bhg. Dato' Dr. Mohd Padzil Hashim
Ahli Silihganti kepada Y. Bhg. Dato' Dr. Halim Man
(dilantik pada 7 April 2008)
Alternate Member to Y. Bhg. Dato' Dr. Halim Man
(appointed on 7 April 2008)



Puan Ummul Shirin Mohd Thalha
Setiausaha Lembaga Pengarah/Board Secretary

PENGURUSAN

SENIOR MANAGEMENT

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report



Encik Adinan Maning
Pengurus Besar/Ketua Eksekutif
General Manager/Chief Executive



Puan Norazian Ahmad Tajuddin
Timbalan Pengurus Besar
(Perbankan Konsumer &
Pembangunan Perniagaan)
*Deputy General Manager (Consumer
Banking & Business Development)*



Encik Hasan Mohamed
Timbalan Pengurus Besar
(Perbendaharaan & Sokongan Korporat)
*Deputy General Manager (Treasury &
Corporate Support)*



**Encik Winston Emmanuel
Jeyaprakash**
Pegarah (Pengurusan Kredit &
Sokongan Perniagaan)
*Director (Credit Management &
Business Support)*



Encik Md. Shariff Manat
Pegarah (Keselamatan)
Director (Security)



Encik M. Zaukifele Ibrahim
Pegarah (Khidmat Bayaran)
Director (Payment Services)



Encik Zainuddin Ahmad
Pegarah (Pengurusan Sumber
Manusia) (dari 1 Julai 2008)
*Director (Human Resource
Management) (w.e.f. 1 July 2008)*



Encik Ahmad Latfan Mohd Amran
Pegarah (Audit)
Director (Audit)

PENGURUSAN SENIOR MANAGEMENT

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report



Puan Jamaliah Ibrahim
Pengarah (Teknologi Maklumat)
Director (Information Technology)



Puan Miyana Rastam
Pengarah (Khidmat Korporat)
Director (Corporate Services)



Dr. Mohammad Adam Bakar
Pengarah (Perbankan Islam)
Director (Islamic Banking)



Encik Azlan Nor Yusoh
Pengarah (Pengurusan Risiko)
Director (Risk Management)



Encik Siew Kin Meng
Pengarah (Kewangan) (dari 2 September
2008)
Director (Finance) (w.e.f. 2 September 2008)



Encik Zakaria Saad
Pengarah (Perbankan Cawangan) (sehingga
30 Jun 2008)
Director (Branch Banking) (until 30 June 2008)



Encik Nordin Ahmad
Pengarah (Pengurusan Sumber Manusia)
(sehingga 31 Mei 2008)
*Director (Human Resource Management)
(until 31 May 2008)*



Encik Khairuddin Jafus
Pengarah (Mikro Kewangan) (sehingga 31
Mei 2008)
Director (Micro Finance) (until 31 May 2008)

SENARAI AHLI JAWATANKUASA LEMBAGA

LIST OF BOARD COMMITTEE MEMBERS

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

JAWATANKUASA LEMBAGA

BOARD COMMITTEES

AHLI SEHINGGA 31 DISEMBER 2008

MEMBER AS AT 31 DECEMBER 2008

AUDIT & PEMERIKSAAN

AUDIT & EXAMINATION

1. Tuan Haji Ghazali Awang (Pengerusi/Chairman)
2. Y. Bhg. Dato' Mohd Ali Abd. Samad
3. Y. Bhg. Dato' Ng Kam Cheung
4. Y. Bhg. Datuk Nozirah Bahari

PENGURUSAN RISIKO

RISK MANAGEMENT

1. Y. Bhg. Dato' Dr. Halim Man (Pengerusi/Chairman)
2. Y. Bhg. Dato' Seri Abdul Azim Mohd Zabidi
3. Y. Bhg. Dato' Ng Kam Cheung
4. Y. Bhg. Dato' V. Danapalan

PENCALONAN

NOMINATION

1. Y. Bhg. Dato' Mohd Ali Abd. Samad (Pengerusi/Chairman)
2. Y. Bhg. Dato' V. Danapalan
3. Y. Bhg. Dato' Dr. Halim Man
4. Y. Bhg. Datuk Nozirah Bahari
5. Encik Adinan Maning

SARAAN

REMUNERATION

1. Y. Bhg. Dato' Ng Kam Cheung (Pengerusi/Chairman)
2. Y. Bhg. Dato' Mohd Ali Abd. Samad
3. Y. Bhg. Dato' Dr. Halim Man



\$



i



KENYATAAN PENGERUSI

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report



Bagi pihak Lembaga Pengarah, saya dengan sukacitanya membentangkan Laporan Tahunan dan Penyata Kewangan Bank Simpanan Nasional bagi tahun kewangan berakhir 31 Disember 2008.

KENYATAAN PENERUSI

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

EKONOMI MALAYSIA

Tahun 2008 merupakan tahun yang penuh cabaran dengan peningkatan kadar pertukaran Ringgit Malaysia setinggi RM3.14 / 1USD dalam bulan April 2008, kenaikan harga minyak mentah sebanyak USD148 satu tong dalam bulan Julai 2008 dan pengumuman Kerajaan Malaysia ke atas kenaikan harga petrol sebanyak 41% atau RM0.78 bermula bulan Julai 2008.

Tahun 2008 juga telah mencatatkan pertumbuhan (KDNK) sederhana negara sebanyak 4.6% berbanding 6.3% peratus pada tahun 2007. Dari segi pengeluaran, sektor perkhidmatan terus menjadi penyumbang utama kepada pertumbuhan ini.

Sektor perbankan menyaksikan Bank Negara Malaysia (BNM) menurunkan kadar asas semalamannya (OPR) sebanyak 25 mata dalam bulan November 2008. Penurunan kadar OPR ini adalah langkah yang diambil oleh BNM berikutan dari ketidaktentuan krisis ekonomi global yang dialami oleh seluruh negara di dunia. Selaras dengan penurunan ini, kadar pinjaman asas institusi kewangan di Malaysia juga telah diturunkan. Ini dilihat sebagai satu inisiatif bagi membantu meringankan beban kewangan rakyat di samping membantu menangani masalah kewangan mereka. Pendekatan ini juga dilihat sebagai membantu untuk merangsang ekonomi tempatan.

PRESTASI KEWANGAN BANK

Dalam persekitaran perkembangan ekonomi yang tidak menentu, BSN masih lagi mampu untuk menjana keuntungan yang memberangsangkan dan berada dalam kedudukan yang lebih selesa untuk menghadapi krisis kewangan dunia. BSN terus memperkukuhkan kedudukannya sebagai Bank yang diurustadbir secara berkesan bagi mengimbangi keperluan komersial dan kepentingan sosial.

BSN bukan sahaja berfungsi sebagai Bank yang dipertanggungjawabkan untuk menggalak penabungan di kalangan rakyat Malaysia dan menyediakan akses kewangan dan perbankan malah berkeupayaan untuk bertindak balas dengan pantas selaras dengan perkembangan industri perbankan. Prestasi kewangan BSN kini membuktikan bahawa proses transformasinya telah meletakkan BSN di landasan yang lebih kukuh dan memperkasakan kedudukannya untuk merealisasikan matlamat jangkamasa panjang bagi menjadi institusi kewangan yang unggul di arena perbankan dan kewangan tempatan.

Bagi tahun kewangan yang berakhir 31 Disember 2008, BSN telah menjana pendapatan sebanyak RM851.4 juta dan mencatatkan keuntungan selepas cukai sebanyak RM168.2 juta di mana keuntungan telah disumbangkan dari aktiviti-aktiviti pembiayaan, pelaburan, pemuliharaan hutang dan pendapatan fi serta kawalan belanja.

Jumlah pendeposit runcit BSN, setakat tahun 2008, mencapai 7.5 juta dengan nilai simpanan sebanyak RM10,302 juta. Jumlah simpanan ini telah meningkat sebanyak RM1,536 juta atau 17.5% berbanding pada tahun 2007. Jumlah keseluruhan aset BSN telah meningkat sebanyak RM1,499 juta di mana sebahagian besar peningkatan disumbangkan oleh produk pinjaman berjumlah RM1,112 juta di mana pembiayaan peribadi dan pinjaman perumahan merupakan penyumbang terbesar dalam produk pinjaman.

Pinjaman Persendirian dan Pinjaman Perumahan adalah salah satu penyumbang besar kepada peningkatan dalam aset portfolio Bank dan seterusnya kepada keuntungan selepas cukai bagi tahun 2008. Jumlah pinjaman persendirian dan pinjaman perumahan telah meningkat sebanyak 17.6% dari RM6,376 juta pada tahun 2007 kepada RM7,500 juta untuk tahun 2008.

Deposit di dalam Skim GIRO meningkat sebanyak 5.2% daripada RM4,745 juta pada tahun 2007 kepada RM4,992 juta pada tahun 2008. Skim Giro-i dan Mudharabah mendapat sambutan yang menggalakkan dan merekodkan kenaikan dalam deposit masing-masing daripada RM375 juta dan RM902 juta pada tahun 2007 kepada RM607 juta dan RM2,170 juta pada tahun 2008.

Sementara itu, kedudukan portfolio Perbankan Islam terus menunjukkan potensi yang memberangsangkan. Dalam tahun 2008, portfolio aset Perbankan Islam telah menunjukkan pertumbuhan sebanyak RM1,317 juta daripada RM4,007 juta dalam tahun 2007. Pertumbuhan ini mencatatkan peningkatan sebanyak 32.9% dan seterusnya menyumbang kepada peningkatan rizab daripada RM172 juta dalam tahun 2007 kepada RM202 juta dalam tahun 2008.

Bagi tahun kewangan 2008 ini juga, BSN telah mempertingkatkan pengurusan risiko kredit melalui penambahbaikan proses penilaian kredit, latihan dan usaha pungutan hutang. BSN telah berjaya mengurangkan kadar Pembiayaan Tidak Berbayar Bersih ("Net Non Performing Loan") dari 2.4% pada tahun 2007 kepada 1.5% pada tahun

KENYATAAN PENERUSI

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

2008 manakala Pembiayaan Tidak Berbayar Kasar ("Gross Non Performing Loan") telah dikurangkan daripada 9.8% (2007) kepada 8.1% (2008). Ini adalah satu petanda menunjukkan keupayaan BSN untuk terus melaksanakan sistem kutipan kredit yang lebih konsisten bagi membantu BSN untuk terus menurunkan peratusan Pinjaman Tidak Berbayarnya setiap tahun. Dalam pada itu, BSN juga telah membuat pertambahan peruntukan penuh bagi Pembiayaan Tidak Berbayar untuk perumahan lebih dari 5 tahun. Ini adalah selaras dengan amalan terbaik industri perbankan.

Dalam menangani persekitaran yang serba mencabar, BSN telah memberi tumpuan yang lebih besar terhadap pendekatan yang mengutamakan pelanggan. Strategi ini dilaksanakan sebagai langkah proaktif dalam memenuhi permintaan para pelanggan yang semakin canggih. Untuk memastikan saluran penyampaian yang memenuhi kehendak pelanggan, usaha sedang dilaksanakan bagi mengukuhkan dan menaiktaraf 374 buah cawangan-cawangan yang sedia ada, di samping 665 buah mesin ATM dan 48 buah Mesin Deposit Tunai (CDM) di seluruh Negara (setakat Disember 2008). Kesemua ini dilakukan untuk menjadikan BSN sebagai sebuah Bank yang dinamik, serba lengkap dan memaksimumkan operasinya untuk perkhidmatan yang lebih efisien.

Sebagai sebuah Bank yang mementingkan kesejahteraan dan kualiti hidup rakyat, BSN terus memacu portfolio Mikro Kewangannya dengan lebih agresif di dalam menyediakan akses kepada pinjaman ini kepada usahawan-usahawan tempatan. Untuk tujuan ini, BSN telah menyediakan lebih 30 pusat Mikro Kewangan di seluruh Malaysia di mana penempatan pusat-pusat ini dapat mempercepatkan proses kelulusan dan pemantauan bagi permohonan pinjaman ini. Sesuai dengan *tagline* Bank Komuniti Anda, inisiatif ini dapat membantu peniaga-peniaga kecil untuk menghubungi mana-mana pusat Mikro Kewangan yang berdekatan untuk mendapatkan khidmat nasihat dan informasi lanjut berhubung produk ini. Melalui skim ini juga, BSN telah berjaya membantu sebahagian besar usahawan-usahawan termasuk usahawan yang menghadapi kesukaran khususnya dari segi modal kerja dan kemahiran teknikal. Setakat bulan Disember 2008, BSN telah mengeluarkan pinjaman sebanyak RM60 juta kepada lebih 3,000 peminjam.

BSN juga telah terpilih untuk menjadi salah satu institusi kewangan yang menyalurkan dana untuk membaiki kehidupan rakyat miskin di Malaysia. Melalui Projek Amal Jariah dengan dana yang telah disediakan oleh Kerajaan Malaysia ini, BSN telah membaiki lebih daripada 3,200 buah rumah bagi

menyediakan tempat tinggal yang sempurna untuk masyarakat yang tidak berkemampuan dari segi kewangan dan seterusnya menyokong aspirasi Kerajaan Malaysia untuk membasmi kemiskinan tegar di Malaysia secara berperingkat.

TRANSFORMASI BSN

Bagi memantapkan kedudukan BSN dan memastikan BSN kekal teguh serta dapat menghadapi cabaran di dalam keadaan industri kewangan yang semakin sengit, suatu anjakan dan peralihan dari aspek minda, budaya kerja serta penggunaan sumber-sumber sedia ada secara optimum di samping peningkatan kecekapan penyampaian perkhidmatan telah dilaksanakan.

Pelbagai usaha dan inisiatif dilaksanakan merangkumi proses-proses pengurusan dan pembangunan operasi, pengurusan pelanggan, inovasi, kawal seliaan dan juga mandat yang dipertanggungjawabkan ke BSN serta menekankan kepentingan pembelajaran dan pembangunan modal insan, teknologi maklumat dan struktur organisasi yang berkisar kepada budaya kepimpinan dan semangat berpasukan.

Projek Rasionalisasi Bank juga telah memberi impak kepada cawangan-cawangan di seluruh negara. Beberapa cawangan telah dinaiktaraf dan dipindahkan ke lokasi yang lebih strategik di mana perkhidmatan kepada pelanggan dapat dijalankan dengan lebih efisien. Di samping itu beberapa cawangan juga telah digabungkan untuk memberi keselesaan kepada pelanggan di dalam membuat urusan harian mereka.

TADBIR URUS KORPORAT

Tadbir urus korporat merupakan elemen yang penting dan diberi perhatian oleh pemegang-pemegang kepentingan BSN. Pihak Bank adalah komited kepada usaha mematuhi amalan tadbir urus korporat yang akan memacu BSN ke arah masa depan yang lebih cemerlang. Asas tadbir urus yang kukuh akan memastikan BSN menjadi institusi kewangan yang mantap dan mendapat sokongan berterusan daripada semua pemegang kepentingan BSN.

Selaras dengan "GP4" (iaitu Garis Panduan BNM mengenai piawai Tadbir Urus Korporat bagi Lembaga Pengarah Institusi Kewangan Pembangunan), Lembaga Pengarah BSN telah mewujudkan empat Jawatankuasa Lembaga seperti yang dinyatakan di muka surat 11. Di dalam menjalankan tugas-tugas penyelia-seliaan, jawatankuasa-jawatankuasa tersebut telah mengadakan mesyuarat-mesyuarat di mana hampir

KENYATAAN PENERUSI

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

semua jawatankuasa tersebut telah mengadakan mesyuarat lebih daripada piawai yang ditetapkan.

• JAWATANKUASA LEMBAGA AUDIT & PEMERIKSAAN

Nama Ahli

1. Tuan Haji Ghazali Awang (Pengerusi)
2. Y. Bhg. Dato' Mohd Ali Abd. Samad
3. Y. Bhg. Dato' Ng Kam Cheung
4. Y. Bhg. Datuk Nozirah Bahari

Jumlah mesyuarat pada tahun 2008

Keperluan mesyuarat:

Sekurang-kurangnya sekali setiap 3 bulan.
14 mesyuarat telah diadakan.

• JAWATANKUASA LEMBAGA PENGURUSAN RISIKO

Nama Ahli

1. Y. Bhg. Dato' Dr. Halim Man (Pengerusi)
2. Y. Bhg. Dato' Seri Abdul Azim Mohd Zabidi
3. Y. Bhg. Dato' Ng Kam Cheung
4. Y. Bhg. Dato' V. Danapalan

Jumlah mesyuarat pada tahun 2008

Keperluan mesyuarat:

Sekurang-kurangnya sekali setiap 3 bulan.
4 mesyuarat telah diadakan.

• JAWATANKUASA LEMBAGA PENCALONAN

Nama Ahli

1. Y. Bhg. Dato' Mohd Ali Abd. Samad (Pengerusi)
2. Y. Bhg. Dato' V. Danapalan
3. Y. Bhg. Dato' Dr. Halim Man
4. Y. Bhg. Datuk Nozirah Bahari
5. Encik Adinan Maning

Jumlah mesyuarat pada tahun 2008

Keperluan mesyuarat:

Sekurang-kurangnya sekali setahun.
6 mesyuarat telah diadakan.

• JAWATANKUASA LEMBAGA SARAAN

Nama Ahli

1. Y. Bhg. Dato' Ng Kam Cheung (Pengerusi)
2. Y. Bhg. Dato' Mohd Ali Abd. Samad
3. Y. Bhg. Dato' Dr. Halim Man

Jumlah mesyuarat pada tahun 2008

Keperluan mesyuarat:

Sekurang-kurangnya sekali setahun.
3 mesyuarat telah diadakan.

LEMBAGA PENGARAH

Kecemerlangan Bank turut bergantung kepada corak kepimpinan yang mendukung nilai-nilai organisasi serta visi untuk perkhidmatan yang cekap dan berdaya maju. Dalam konteks ini, Lembaga Pengarah menjadi elemen utama yang memberi sokongan dan pendapat bernas dalam menjayakan usaha-usaha penambahbaikan yang dilaksanakan.

Saya ingin mengambil kesempatan ini untuk mengalu-alukan pelantikan Y. Bhg. Dato' Dr. Mohd Padzil Hashim (Ahli Silihganti) sebagai salah seorang Ahli Lembaga Pengarah BSN berkuatkuasa pada 7 April 2008. Semoga pelantikan ini akan membantu BSN untuk terus mencapai kejayaan demi kejayaan di masa hadapan.

Saya ingin mengucapkan terima kasih dan merakamkan penghargaan kepada semua rakan sejawat saya di Lembaga Pengarah yang telah sama-sama memberi idea dan pandangan yang bernas dalam menentukan arah tuju perkembangan Bank. Saya percaya sokongan padu ini akan berterusan demi kebaikan semua.

KATA-KATA PENUTUP

Kejayaan yang dikecapi oleh BSN adalah berkat sokongan positif dari pelbagai pihak. Saya bagi pihak Lembaga Pengarah ingin mengambil peluang ini untuk merakamkan penghargaan ke atas kerjasama yang telah diberikan oleh semua agensi terutamanya Kementerian Kewangan dan Bank Negara Malaysia.

Tidak lupa juga penghargaan saya kepada Pengurusan dan kakitangan Bank atas usaha dan dedikasi yang telah menyumbang kepada prestasi BSN yang memberangsangkan. Akhir sekali saya ingin mengucapkan terima kasih kepada semua pelanggan di atas kesetiaan, sokongan dan keyakinan yang berterusan terhadap kemampuan kami.



Dato' Seri Abdul Azim Mohd Zabidi
Pengerusi, Bank Simpanan Nasional

LAPORAN AKTIVITI

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

Matlamat jangka panjang BSN adalah untuk menjadi salah satu institusi perbankan yang dinamik di Malaysia yang berkemampuan untuk memainkan peranannya di dalam mengimbangi matlamat komersial serta obligasi sosialnya. Selaras dengan ini, dalam tahun 2008, beberapa program dan inisiatif telah dijalankan bagi mengukuh dan mengekalkan kedudukan BSN dari segi penjana pendapatan yang berterusan dan pertumbuhan yang mampan. Usaha gigih pihak BSN telah membolehkannya melaksanakan beberapa program seperti berikut:

PRODUK DAN PERKHIDMATAN

Pembiayaan Perumahan Rakyat (PPR)

Selaras dengan peranannya, BSN sentiasa menyokong aspirasi kerajaan untuk menjamin kesejahteraan dan meningkatkan kualiti hidup rakyat. Dengan kerjasama Syarikat Jaminan Kredit Perumahan Rakyat (SJKP), sebuah syarikat penuh milik Menteri Kewangan Diperbadankan (MKD), bermula bulan Januari 2008, BSN merupakan salah satu Bank yang terawal dalam memberi kemudahan pinjaman kepada golongan yang tidak mempunyai pendapatan tetap. Kemudahan pembiayaan ini adalah untuk membantu golongan tersebut seperti nelayan, petani dan lain-lain untuk membeli rumah yang agak selesa dalam kawasan yang mempunyai infrastruktur yang selamat.

Usaha ini juga adalah selaras dengan obligasi sosial BSN untuk memberi akses kewangan kepada komuniti yang memerlukan dan secara tidak langsung membantu dalam meningkatkan taraf ekonomi dan kualiti hidup golongan ini.

Kemudahan Pemindahan Wang (Western Union)

Melalui kerjasama dengan Western Union Company, BSN telah menambah satu lagi perkhidmatannya dengan fokus untuk menjadikan BSN sebagai satu pusat sehenti (one stop centre) di dalam memberi kemudahan perbankan kepada pelanggan dan orang ramai. Kerjasama yang termeterai pada 29 Januari 2008 ini telah memberi peluang kepada pelanggan BSN dan orang ramai untuk mengirim wang kepada lebih 320,000 lokasi di seluruh dunia di lebih 200 buah negara di seluruh dunia.



Kemudahan pinjaman kepada golongan yang tidak mempunyai pendapatan tetap.



Kemudahan mengirim wang kepada lebih 320,000 lokasi di seluruh dunia.

LAPORAN AKTIVITI

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

Unit Bank Bergerak BSN

Pada 19 Februari 2008, BSN melakar satu lagi sejarah apabila melancarkan perkhidmatan Unit Bank Bergerak (UBB) BSN di Pasar Beris Kubor Besar, Bachok Kelantan. Perkhidmatan ini disediakan dengan tujuan untuk mempermudah urusan perbankan asas seperti simpanan dan pengeluaran wang, pembelian Sijil Simpanan Premium, pembayaran bil dan lain-lain untuk dinikmati oleh semua lapisan masyarakat, terutamanya di lokasi-lokasi terpencil yang terpilih. Perkhidmatan UBB ini akan ditambah baik dari masa ke semasa bagi memenuhi keperluan dan kehendak pelanggan. Antara lokasi-lokasi yang dilawati oleh UBB BSN adalah Bachok dan Jeli di Kelantan, Ajil, Sg Tong, Wakaf Tapai dan Felda Chalok di Terengganu, Beluran, Kinabatangan (Sandakan) dan Pitas, Matunggong (Kota Marudu).

Mesin Deposit Tunai

Bermula pada tahun 2008 juga BSN telah secara konsisten menyediakan mesin deposit tunai sebagai salah satu inisiatif untuk penyampaian perkhidmatan yang mengutamakan kemudahan dan keselesaan kepada pelanggan dan orang ramai. Setakat tahun 2008 BSN telah pun mempunyai sebanyak 49 buah mesin deposit tunai di seluruh negara. Selain membuat deposit tunai, pelanggan dan orang ramai berpeluang untuk membuat pembayaran bil, membeli SSP dan membuat transaksi seperti pembayaran pinjaman dan lain-lain.



Inisiatif BSN dalam penyampaian perkhidmatan berasaskan kemudahan dan keselesaan kepada pelanggan.

Klinik Kredit

Bermula tahun 2008, BSN akan meneruskan usaha mendekati para pelanggan untuk membantu dalam mengurangkan tekanan bebanan pinjaman atau pembiayaan dengan menggandakan bilangan 'Klinik Kredit' di seluruh 13 negeri melalui cawangan Zon terpilih. Usaha BSN ini adalah sebagai salah satu langkah proaktif untuk menggalakkan peminjam menjelaskan pinjaman di samping mendidik pelanggan-pelanggannya mengenai pengurusan kewangan yang bijak. Melalui 'Klinik Kredit' ini BSN menawarkan kemudahan khidmat nasihat, pengurusan



Mempermudahkan urusan perbankan kepada semua lapisan masyarakat terutamanya di lokasi-lokasi terpencil yang terpilih.

LAPORAN AKTIVITI

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

dan pemulihan masalah kredit serta pakej bantuan seperti pengecualian denda lewat untuk peminjam individu yang berkecualan untuk penjadualan semula pinjaman-pinjaman seperti pinjaman perumahan, sewa beli dan pinjaman peribadi dengan kadar bayaran yang lebih fleksibel.

BSN sememangnya ingin menggalakkan pemberian pinjaman dan peminjaman berhemat menerusi usaha yang bersepadu untuk mendidik pelanggan-pelanggan mengenai pengurusan kewangan yang bijak. Namun begitu, BSN juga faham akan terdapat kes-kes pelanggan-pelanggan yang terjejas akibat perkembangan ekonomi yang tidak diduga, seperti kenaikan harga barangan yang tinggi dan menjadikan nilai pendapatan mereka menjadi kecil. Dengan adanya 'Klinik Kredit' ini BSN berharap agar ia dapat membantu pelanggan-pelanggan secara proaktif untuk terus berdaya tahan di dalam menguruskan kewangan mereka dengan menyediakan saluran yang efektif dan mencadangkan jalan-jalan penyelesaian yang berkesan untuk mempermudah pembayaran balik pinjaman mereka. Pakej penyelesaian yang ditawarkan pula termasuk program pembayaran balik pinjaman yang distruktur secara khusus dan penjadualan semula yang tertakluk kepada terma-terma dan syarat.

Operasi perbankan di hujung minggu

Berpaksikan kepentingan dan keselesaan pelanggan, BSN juga telah memulakan operasi perbankan hujung minggu di cawangan-cawangan tertentu bermula bulan April 2008. Inisiatif ini dikenalpasti sebagai satu usaha untuk memberi opsyen atau alternatif kepada pelanggan yang tidak berkesempatan untuk membuat transaksi perbankan pada hari-hari biasa untuk berbuat demikian di hujung minggu.

Perbankan SMS (BSN:SMS)

Untuk terus kekal setanding dengan institusi kewangan komersial yang lain BSN telah memaksimumkan teknologi maklumat dan telekomunikasi untuk menawarkan satu lagi perkhidmatan bagi memantapkan sistem penyampaian perkhidmatannya. Perkhidmatan perbankan melalui SMS yang telah dilancarkan pada bulan Oktober 2008 ini telah menjadi salah satu instrumen bagi menggalakkan pelanggan untuk menggunakan perkhidmatan BSN. Melalui BSN:SMS pelanggan berpeluang untuk membuat transaksi seperti pemindahan wang, membeli SSP, membayar bil, membeli PIN untuk kemasukan di IPTA, tambah nilai telefon bimbit dari semua rangkaian telekomunikasi. Perkhidmatan ini membolehkan perbankan dilakukan dari mana-mana dan pada bila-bila masa.



Perbankan hujung minggu memberi alternatif untuk berurusan di hujung minggu.



Perkhidmatan perbankan pada bila-bila masa dan di mana jua.

LAPORAN AKTIVITI

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

Pelancaran Pusat Mikro Kewangan

Tahun 2008 menyaksikan BSN lebih agresif di dalam memacu pertumbuhan kemudahan Skim Mikro Kewangan melalui produk TemaNiaga. Sejalan dengan usaha agresif ini, Pusat Mikro Kewangan BSN Temerloh, Pahang telah dilancarkan pada 13 November 2008 oleh Timbalan Menteri Pembangunan Usahawan & Koperasi, Y. B. Dato' Saifuddin Abdullah. Secara keseluruhannya, pada tahun 2008, BSN telah menyediakan lebih 30 Pusat Mikro Kewangan untuk memberikan kemudahan dan keselesaan kepada pelanggan bagi urusan permohonan, kelulusan dan seterusnya pengeluaran pinjaman dengan lebih efisien dan efektif.

Tabungan Generasi Muda

BSN sejak penubuhannya pada tahun 1974, terus menjalankan tanggungjawab sosialnya dalam menyemai tabiat suka menyimpan di kalangan generasi muda. Berdasarkan aspirasi ini, Skim Galakan Simpanan Pelajar-Pelajar dan Sekolah-Sekolah Malaysia yang diperkenalkan dalam tahun 1982 dan disusun semula pada tahun 1996 kekal sebagai produk simpanan teras untuk murid-murid sekolah. Pada tahun 2008, Majlis Penyampaian Hadiah bagi Skim Galakan ini telah diadakan di peringkat Negeri. Skim ini menawarkan hadiah-hadiah galakan dalam bentuk wang tunai dan biasiswa kepada murid-murid dan sekolah-sekolah. Pada tahun 2008 juga Kelab

Penabung Muda (KPM) turut menjayakan beberapa aktiviti yang bertujuan untuk mendedahkan para pelajar kepada aktiviti pendidikan, motivasi, pengembaraan dan kegiatan berkonsepkan pendidikan dan membina diri.



BSN – Pemacu dalam menggalakkan tabungan generasi muda.

Pakej Pembelajaran BSN Tutor Online

BSN dengan kerjasama Perfisio Solutions Sdn Bhd (Perfisio), telah melancarkan program pembelajaran melalui internet iaitu Tutor Online bagi pelajar-pelajar sekolah rendah dan menengah di seluruh Malaysia.



Pusat Mikro Kewangan memberi kemudahan dan keselesaan kepada pelanggan Skim Mikro Kewangan.



Program pembelajaran melalui Internet bagi pelajar-pelajar sekolah rendah dan menengah. Salah satu usaha Kelab Penabung Muda BSN.

LAPORAN AKTIVITI

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

Melalui kerjasama pintar ini, pelajar-pelajar boleh berdaftar dengan Program Tutor Online melalui laman web BSN dan berpeluang untuk mengakses nota-nota dan soalan-soalan yang disediakan di portal pembelajaran tersebut secara online. Kerjasama ini memberi peluang kepada ahli-ahli Kelab Penabung Muda yang telah mencecah 32,000 untuk menikmati peluang mengakses program Tutor Online.

MENAIK TARAF OPERASI BSN

BSN Melangkah ke arah Jalur Lebar

Sejajar dengan usaha untuk menjadi sebuah institusi kewangan yang menyeluruh, BSN telah melengkapkan cawangan-cawangannya dengan perkhidmatan jalur lebar yang selamat bagi membolehkan perkhidmatan transaksi perbankan yang pantas dan efisien. Dengan inisiatif penaiktarafan ini, BSN merupakan Bank pertama yang menggunakan perkhidmatan rangkaian jalur lebar *IP Broadband* di mana perkhidmatan ini telah mempercepatkan transaksi proses perbankan keseluruhan cawangannya di Malaysia terutamanya di kawasan-kawasan pendalaman. Perkhidmatan IP VPN ini disediakan oleh Syarikat HeiTech Padu Berhad. Satu majlis menandakan penyelesaian projek ini telah diadakan pada 22 Januari 2008.

Projek Rasionalisasi Cawangan

Inisiatif ini merupakan usaha-usaha yang dilaksanakan oleh BSN secara berterusan untuk memastikan keselesaan dinikmati oleh pelanggan dan orang ramai untuk membuat transaksi perbankan. Ini juga merupakan salah satu peranan BSN dalam memastikan akses kewangan dipanjangkan kepada segenap lapisan masyarakat.

Projek ini merangkumi aktiviti-aktiviti seperti berikut:

- penutupan cawangan kecil yang tidak aktif dan penggabungan cawangan-cawangan berdekatan yang dikenalpasti.
- pemindahan cawangan-cawangan tertentu ke lokasi yang lebih sesuai dan lebih besar.
- menaiktaraf cawangan-cawangan yang sedia ada.
- membuka cawangan-cawangan baru.
- menambah bilangan ATM dan CDM.

Setakat tahun 2008, BSN mempunyai 374 rangkaian cawangan 665 mesin ATM di seluruh negara untuk memberi perkhidmatan yang lebih meluas. BSN akan terus melaksanakan projek ini dari masa ke semasa untuk memperkasakan aksesibiliti kewangan kepada pelanggan dan orang ramai.



Perkhidmatan rangkaian jalur lebar *IP Broadband* menghubungkan rangkaian cawangan BSN dan mempercepatkan proses perbankan di cawangan-cawangan.



Usaha rasionalisasi cawangan BSN memastikan keselesaan yang berterusan kepada pelanggan-pelanggan Bank.

LAPORAN AKTIVITI

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

LAIN-LAIN

Tanggungjawab Sosial

Sepanjang tahun 2008, BSN telah melaksanakan aktiviti serta memberi sumbangan yang menjurus kepada aspek tanggungjawab sosial. Sebagai warga korporat yang prihatin, sumbangan dan aktiviti tanggungjawab sosial BSN adalah ke arah membantu komuniti-komuniti yang memerlukan. Di antara sumbangan yang diberikan adalah termasuk kepada Badan-badan Kebajikan, Pusat-pusat Komuniti dan Rumah Anak-anak Yatim berupa barangan seperti katil, komputer, kerusi roda dan beg sekolah.



Tanggungjawab sosial BSN dalam membantu komuniti yang memerlukan.

Projek Amal Jariah

Projek Amal Jariah merupakan satu program Kerajaan yang bertujuan menaik taraf golongan miskin tegar yang layak dengan membaiki pulih tempat tinggal mereka yang berkeadaan uzur serta rosak supaya mereka dapat menjalani kehidupan dalam kediaman yang lebih baik. Syarikat milik penuh Kementerian Kewangan iaitu Prokhas Sdn. Bhd. telah dilantik menyelaras dan melaksanakan program ini. Sebanyak RM50 juta telah diperuntukkan untuk disalurkan kepada penerima bantuan. Bagi melicinkan dan mempercepatkan pelaksanaan program ini, Prokhas telah melantik Bank Simpanan Nasional dan Bank Islam Malaysia Berhad berdasarkan kepada rangkaian cawangan yang banyak dan menyeluruh. Pegawai dan kakitangan BSN yang dilantik untuk menjalankan projek ini telah menjalankan usaha murni ini secara sukarela dengan mengorbankan masa dan tenaga mereka untuk turun padang bagi mengenal pasti rumah-rumah yang uzur dan perlu dibaiki. Kesungguhan kakitangan BSN dalam usaha kebajikan ini telah berjaya membantu membaiki pulih lebih 3,200 buah rumah di seluruh negara yang bernilai lebih RM17.5 juta setakat 31 Disember 2008.



Program Kerajaan bertujuan menaik taraf golongan miskin tegar membaiki pulih kediaman supaya menjalani kehidupan yang lebih selesa.

LAPORAN AKTIVITI

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

Pembangunan Modal Insan

Pusat Pembelajaran BSN (PPBSN) yang sebelum ini dikenali Pusat Latihan Bank Simpanan Nasional telah dinaik taraf sejajar dengan matlamat BSN untuk mempertingkatkan lagi inisiatif di dalam aspek pembangunan modal insan. Sebagai sebuah gedung ilmu, PPBSN merupakan sebuah kompleks yang serba lengkap dengan kemudahan latihan dan riadah terletak di Bangi, Selangor. Dengan cogan kata "Pembelajaran Berterusan Membina Modal Insan Berpengetahuan", objektif utama pusat ini adalah untuk melahirkan kakitangan yang berkemahiran dan berupaya menjalankan tugas dan tanggungjawab mengikut amalan perbankan yang terbaik. Adalah diharapkan dengan adanya PPBSN, akan lebih menjamin kesinambungan usaha pemupukan ilmu, latihan serta peningkatan pengetahuan untuk semua warga BSN bagi menghadapi dunia perbankan tempatan yang lebih mencabar dan berdaya saing.

Statistik kursus-kursus yang dijalankan untuk tahun 2008 secara keseluruhan dalaman dan kursus luaran ialah sebanyak 272 program. Ianya dikategorikan kepada 4 jenis program kursus dan latihan untuk merealisasikan modal insan berilmu di kalangan warga BSN iaitu :-

i) Program Teras	: 84
ii) Program Pembangunan	: 24
iii) Program Elektif	: 162
iv) Program Pensijilan	: 2

Di antara Program Teras yang diadakan adalah seperti Program Pemantapan Pengurusan Kredit (Kerani Kredit), Program Kecemerlangan Perkeranian (Kerani Sokongan) dan Program Pemantapan Teller. Manakala di antara Program Pembangunan untuk warga BSN adalah *Transforming Leaders For Organizational Excellence* dan *Manager Development Programme*. Untuk Program Elektif di antara yang disediakan adalah seperti *An Entrepreneurial Approach to Credit Management & Debt Recovery*, *Occupational First Aid and CPR Training* dan *Info Security Symposium*.



"Pembelajaran Berterusan Membina Modal Insan Berpengetahuan."



PENYATA KEWANGAN

BAGI TAHUN BERAKHIR DISEMBER 2008

- SIJIL KETUA AUDIT NEGARA MENGENAI PENYATA KEWANGAN BANK SIMPANAN NASIONAL BAGI TAHUN BERAKHIR 31 DISEMBER 2008
- PENGAKUAN OLEH PEGAWAI UTAMA YANG BERTANGGUNGJAWAB KE ATAS PENGURUSAN KEWANGAN BANK SIMPANAN NASIONAL
- PENYATA PENERUSI DAN SALAH SEORANG AHLI LEMBAGA PENGARAH
- LAPORAN PARA PENGARAH BAGI TAHUN BERAKHIR 31 DISEMBER 2008
- LEMBARAN IMBANGAN
- PENYATA PENDAPATAN
- PENYATA KEWANGAN DISATUKAN BAGI PERUBAHAN DALAM EKUITI
- PENYATA ALIRAN TUNAI
- NOTA KEPADA PENYATA KEWANGAN



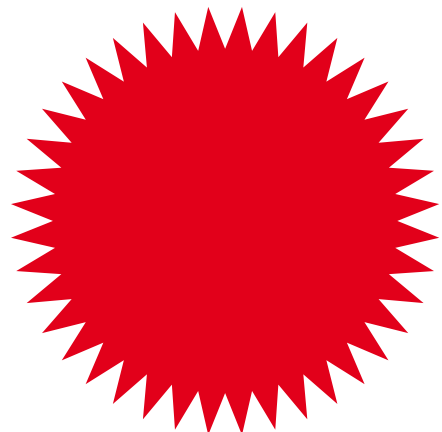
SIJIL KETUA AUDIT NEGARA MENGENAI PENYATA KEWANGAN BANK SIMPANAN NASIONAL BAGI TAHUN BERAKHIR 31 DISEMBER 2008

Penyata kewangan Bank Simpanan Nasional bagi tahun berakhir 31 Disember 2008 telah diaudit oleh wakil saya. Pihak pengurusan bertanggungjawab terhadap penyata kewangan ini. Tanggungjawab saya adalah mengaudit dan memberi pendapat terhadap penyata kewangan tersebut.

2. Pengauditan telah dilaksanakan mengikut Akta Audit 1957 dan berpandukan piawaian pengauditan yang diluluskan. Piawaian tersebut menghendaki pengauditan dirancang dan dilaksanakan untuk mendapat kepastian yang munasabah sama ada penyata kewangan adalah bebas daripada kesilapan atau ketinggalan yang ketara. Pengauditan itu termasuk memeriksa rekod secara semak uji, menyemak bukti yang menyokong angka dan memastikan pendedahan yang mencukupi dalam penyata kewangan. Penilaian juga dibuat terhadap prinsip perakaunan yang digunakan dan penyampaian penyata kewangan secara keseluruhan.
3. Pada pendapat saya, penyata kewangan ini memberi gambaran yang benar dan saksama terhadap kedudukan Bank Simpanan Nasional dan Kumpulan pada 31 Disember 2008, hasil operasi serta aliran tunai untuk tahun tersebut berdasarkan piawaian perakaunan yang diluluskan.
4. Saya telah mempertimbangkan penyata kewangan dan laporan juruaudit bagi semua subsidiari yang tidak diaudit oleh saya seperti yang dinyatakan dalam Nota Kepada Penyata Kewangan. Saya berpuas hati bahawa penyata kewangan berkenaan telah disatukan dengan penyata kewangan Bank Simpanan Nasional adalah dalam bentuk dan kandungan yang sesuai dan wajar bagi tujuan penyediaan penyata kewangan disatukan. Saya juga telah menerima maklumat dan penjelasan yang memuaskan sebagaimana yang dikehendaki bagi tujuan tersebut.
5. Laporan juruaudit mengenai penyata kewangan subsidiari berkenaan tidak mengandungi sebarang pemerhatian yang boleh menjejaskan penyata kewangan disatukan.

(TAN SRI DATO' SETIA HAJILAMBRIN BIN BUANG)
KETUA AUDIT NEGARA
MALAYSIA

PUTRAJAYA
30 MAC 2009



PENGAKUAN OLEH PEGAWAI UTAMA YANG BERTANGGUNGJAWAB KE ATAS PENGURUSAN KEWANGAN BANK SIMPANAN NASIONAL

Kami **DATO' SERI ABDUL AZIM BIN MOHD ZABIDI** dan **ADINAN BIN MANING** sebagai Pengerusi Lembaga Pengarah dan Pengurus Besar/Ketua Eksekutif yang bertanggungjawab ke atas pengurusan kewangan dan rekod-rekod perakaunan Bank Simpanan Nasional, dengan ikhlasnya mengakui bahawa Lembaran Imbangan, Penyata Pendapatan, Penyata Perubahan Ekuiti dan Penyata Aliran Tunai dalam kedudukan kewangan yang berikut ini berserta dengan nota-nota kepada Penyata Kewangan di dalamnya mengikut sebaik-baik pengetahuan dan kepercayaan kami, adalah betul dan kami membuat ikrar ini dengan sebenarnya mempercayai bahawa ia adalah benar dan atas kehendak-kehendak Akta Akuan Berkanun 1960.

Sebenar dan sesungguhnya diakui oleh)
penama di atas:)
DATO' SERI ABDUL AZIM BIN MOHD ZABIDI)
(No. K/P: 590711-08-5593))



dan)

ADINAN BIN MANING)
(No. K/P: 570710-10-5777))
di Kuala Lumpur Wilayah Persekutuan)
pada 19 MAC 2009)



Di hadapan saya,



No: 86, Tingkat Bawah
Jalan Putra
50350 KUALA LUMPUR

PENYATA PENERUSI DAN SALAH SEORANG AHLI LEMBAGA PENGARAH

Kami **DATO' SERI ABDUL AZIM BIN MOHD ZABIDI** dan **ADINAN BIN MANING** yang merupakan Pengerusi dan salah seorang Ahli Lembaga Pengarah Bank Simpanan Nasional dengan ini menyatakan bahawa, pada pendapat Lembaga Pengarah, Penyata Kewangan yang mengandungi Lembaran Imbangan, Penyata Pendapatan, Penyata Perubahan Ekuiti dan Penyata Aliran Tunai yang berikut ini berserta dengan nota-nota kepada Penyata Kewangan di dalamnya, adalah disediakan untuk menunjukkan pandangan yang benar dan saksama berkenaan kedudukan Bank Simpanan Nasional dan Kumpulan pada 31 Disember 2008 dan hasil kendaliannya serta perubahan kedudukan kewangannya bagi tahun berakhir pada tarikh tersebut.

Bagi pihak Lembaga,



DATO' SERI ABDUL AZIM BIN MOHD ZABIDI
PENERUSI



ADINAN BIN MANING
AHLI LEMBAGA PENGARAH

Tarikh: 19 MAC 2009

LAPORAN PARA PENGARAH

BAGI TAHUN BERAKHIR 31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

Para Pengarah dengan sukacitanya membentangkan laporan mereka serta penyata kewangan Kumpulan dan Bank yang telah diaudit bagi tahun kewangan berakhir 31 Disember 2008.

AKTIVITI UTAMA

Aktiviti utama Bank adalah menjalankan fungsi-fungsi sebagai sebuah bank simpanan iaitu menerima deposit dan memberi pinjaman kepada pelanggan-pelanggan termasuk operasi perbankan Islam.

Aktiviti utama bagi anak-anak syarikat adalah seperti yang dinyatakan dalam Nota 12.

Tiada perubahan penting dalam aktiviti utama ini di sepanjang tahun kewangan.

KEPUTUSAN KEWANGAN

	Kumpulan RM'000	Bank RM'000
Keuntungan sebelum belanja cukai dan zakat	227,253	233,002
Belanja cukai dan zakat	(64,856)	(64,755)
Keuntungan bersih tahun semasa	162,397	168,247

RIZAB DAN PERUNTUKAN

Tiada pindahan penting kepada atau daripada rizab atau peruntukan sepanjang tahun kewangan ini selain daripada yang dinyatakan di dalam penyata kewangan.

PARA PENGARAH BANK

Para Pengarah yang telah berkhidmat sejak tarikh terakhir laporan adalah:

- Y. Bhg. Dato' Seri Abdul Azim bin Mohd Zabidi (Pengerusi)
- Y. Bhg. Datuk Nozirah Bahari
- Y. Bhg. Dato' Dr. Halim bin Man
- Y. Bhg. Dato' Mohd Ali bin Abd. Samad
- Y. Bhg. Dato' Ng Kam Cheung
- Y. Bhg. Dato' V. Danapalan
- Tuan Haji Ghazali bin Awang
- Encik Adinan bin Maning
- Dr. A. Manaf bin Hussin (silihganti kepada Y. Bhg. Datuk Nozirah Bahari)
- Y. Bhg. Dato' Dr. Mohd Padzil bin Hashim (dilantik pada 7 April 2008, silihganti kepada Y. Bhg. Dato' Dr. Halim bin Man)

LAPORAN PARA PENGARAH

BAGI TAHUN BERAKHIR 31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

Kesemua ahli-ahli Lembaga adalah Para Pengarah Bukan-Eksekutif kecuali Adinan bin Maning. Empat daripada Para Pengarah Bukan-Eksekutif adalah juga Para Pengarah bebas. Kesemua ahli-ahli Lembaga adalah dilantik oleh Kementerian Kewangan Malaysia.

FAEDAH PENGARAH

Sejak akhir tahun Kewangan yang lepas, tiada Pengarah Bank yang telah menerima atau menjadi layak untuk menerima apa-apa faedah (selain dari faedah yang terkandung dalam jumlah ganjaran diterima atau terkumpul seperti yang dinyatakan dalam penyata kewangan atau pendapatan tetap sebagai pekerja sepenuh masa perbadanan induk) disebabkan oleh perjanjian yang dibuat oleh Bank atau pertubuhan yang berkaitan dengan Pengarah atau dengan sebuah firma yang mana Pengarah adalah ahli, atau dengan syarikat dalam mana Pengarah mempunyai kepentingan kewangan yang ketara.

MAKLUMAT BERKANUN YANG LAIN

Sebelum lembaran imbangan dan penyata pendapatan Kumpulan dan Bank disediakan, Para Pengarah telah mengambil langkah-langkah sewajarnya ke atas perkara-perkara berikut:

- (i) semua hutang lapuk yang diketahui telah dihapuskira dan peruntukan secukupnya telah dibuat terhadap hutang ragu; dan
- (ii) semua aset semasa yang tidak mungkin direalisasikan melalui urusan perniagaan biasa pada nilainya seperti yang ditunjukkan di dalam rekod perakaunan Kumpulan dan Bank telah dikurangkan nilainya kepada amaun yang disyorkan boleh direalisasikan.

Sepanjang pengetahuan Para Pengarah, tidak wujud pada tarikh laporan ini sebarang keadaan yang boleh mengakibatkan perkara-perkara berikut:

- (i) yang menyebabkan jumlah hutang lapuk yang dihapuskira atau jumlah peruntukan hutang ragu Kumpulan dan Bank tidak mencukupi dengan jumlah yang ketara; atau
- (ii) yang menyebabkan nilai aset semasa Kumpulan dan Bank dalam penyata kewangan mengelirukan; atau
- (iii) yang timbul sehingga cara menilai aset dan liabiliti sedia ada Kumpulan dan Bank mengelirukan atau tidak sesuai; atau
- (iv) yang sebaliknya tidak dilaporkan dalam laporan ini atau akaun yang menyebabkan sebarang jumlah dinyatakan dalam laporan kewangan Kumpulan dan Bank ini, mengelirukan.

Pada tarikh laporan ini, tidak wujud:

- (i) sebarang cagaran ke atas aset Kumpulan dan Bank untuk menjamin liabiliti pihak lain selepas berakhirnya tahun kewangan; dan
- (ii) sebarang liabiliti luar jangka bagi Kumpulan dan Bank selepas berakhirnya tahun kewangan.

LAPORAN PARA PENGARAH

BAGI TAHUN BERAKHIR 31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

Tiada liabiliti luar jangka atau liabiliti-liabiliti lain bagi Kumpulan dan Bank yang telah menjadi dikuatkuasakan atau kemungkinan dikuatkuasakan, dalam tempoh dua belas bulan selepas berakhirnya tahun kewangan yang pada pendapat Para Pengarah, akan atau boleh menjejaskan dengan ketara keupayaan Kumpulan dan Bank untuk memenuhi kewajipan mereka apabila tiba masanya kelak.

Para Pengarah berpendapat, keputusan perolehan operasi Kumpulan dan Bank bagi tahun kewangan berakhir 31 Disember 2008 tidak dijejaskan dengan ketara oleh sebarang butiran, urusniaga atau kejadian yang telah berlaku dalam tempoh di antara akhir tahun kewangan dan tarikh laporan ini.

Ditandatangani bagi pihak Lembaga mengikut resolusi Para Pengarah.



.....
Dato' Seri Abdul Azim bin Mohd Zabidi
Pengerusi



.....
Adinan bin Maning
Ahli Lembaga Pengarah

Tarikh: 19 MAC 2009

LEMBARAN IMBANGAN

PADA 31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

	Nota	Kumpulan		Bank	
		2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Aset					
Wang tunai dan dana jangka pendek	4	1,253,817	1,144,567	1,232,244	1,121,525
Deposit-deposit dan peletakan dengan bank-bank dan institusi kewangan lain	5	125,000	69,681	125,000	69,681
Sekuriti dipegang untuk dagangan	6	17,366	29,107	17,366	29,107
Sekuriti tersedia untuk jualan	7	749,188	300,245	749,188	300,245
Sekuriti dipegang hingga matang	8	6,302,129	6,132,474	6,235,735	6,065,036
Pinjaman, pendahuluan dan pembiayaan	9	7,804,191	6,691,942	7,804,191	6,691,942
Aset-aset lain	11	115,218	108,844	87,044	91,284
Pelaburan dalam anak-anak syarikat	12	-	-	32,000	465,334
Pelaburan dalam syarikat bersekutu	13	11,870	9,288	609	609
Hartanah, loji dan kelengkapan	14	256,197	236,852	247,787	232,366
Pajakan prabayar	15	85,553	86,614	85,553	86,614
Hartanah pelaburan	16	24,554	25,280	24,554	25,280
Aset cukai tertunda	23	73,010	36,220	73,028	36,241
Aset dana takaful am dan keluarga	41	140,985	67,812	-	-
Jumlah Aset		16,959,078	14,938,926	16,714,299	15,215,264
Liabiliti dan Ekuiti					
Deposit-deposit daripada pelanggan	17	14,910,024	12,948,525	14,910,113	12,948,525
Deposit-deposit dan peletakan oleh bank-bank dan institusi kewangan lain	18	493,634	462,665	507,859	476,465
Pinjaman daripada institusi	19	-	300,000	-	300,000
Pendapatan tertunda	20	69,900	-	69,900	-
Liabiliti-liabiliti lain	21	564,787	535,823	510,054	935,723
Peruntukan untuk cukai dan zakat	22	12,796	2,343	13,013	2,235
Liabiliti dana takaful am dan keluarga	41	44,973	24,032	-	-
Liabiliti dana pemegang polisi takaful am dan keluarga	41	96,012	43,780	-	-
Jumlah Liabiliti		16,192,126	14,317,168	16,010,939	14,662,948
Ekuiti		710,495	564,636	703,360	552,316
Kepentingan minoriti		56,457	57,122	-	-
Jumlah Ekuiti		766,952	621,758	703,360	552,316
Jumlah Liabiliti dan Ekuiti		16,959,078	14,938,926	16,714,299	15,215,264
Komitmen dan Hal Luar Jangka	36a	405,413	381,310	405,413	381,310

Nota yang dilampirkan merupakan bahagian penting dalam penyata kewangan.

PENYATA PENDAPATAN

UNTUK TAHUN BERAKHIR 31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

	Nota	Kumpulan		Bank	
		2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Hasil	24	985,631	997,005	851,407	939,444
Pendapatan faedah	25	583,050	489,040	580,314	486,414
Belanja faedah	26	(209,024)	(229,453)	(209,306)	(230,471)
Pendapatan faedah bersih		374,026	259,587	371,008	255,943
Pendapatan fi dan komisyen	27	198,537	119,046	83,293	73,017
Pendapatan bersih daripada operasi perbankan Islam	40	168,282	136,847	168,282	136,847
Pendapatan operasi lain	28	35,762	252,072	19,518	243,166
Jumlah pendapatan bersih		776,607	767,552	642,101	708,973
Belanja personel	29	(253,743)	(217,925)	(244,350)	(211,473)
Overhed lain	30	(258,513)	(154,198)	(125,799)	(89,425)
Untung operasi sebelum peruntukan/kerugian kejejasan		264,351	395,429	271,952	408,075
Peruntukan untuk kerugian ke atas pinjaman dan pembiayaan	32	(8,950)	(123,798)	(8,950)	(123,798)
Kejejasan dimasukkan kira semula/(kerugian)	33	(30,730)	8,375	(30,000)	7,586
Untung operasi selepas peruntukan/kerugian kejejasan		224,671	280,006	233,002	291,863
Bahagian rugi selepas cukai dan kepentingan minoriti bagi ekuiti dikira milik syarikat bersekutu		2,582	(1,407)	-	-
Untung sebelum cukai dan zakat		227,253	278,599	233,002	291,863
Zakat		(3,057)	(1,200)	(3,057)	(1,200)
Belanja cukai	34	(61,799)	(7,808)	(61,698)	(7,848)
Untung bersih untuk tahun		162,397	269,591	168,247	282,815
Tertahan dalam Bank		163,062	275,949	168,247	282,815
Rugi disebabkan Kepentingan Minoriti		(665)	(6,358)	-	-
Untung bersih untuk tahun		162,397	269,591	168,247	282,815

Nota yang dilampirkan merupakan bahagian penting dalam penyata kewangan.

PENYATA KEWANGAN DISATUKAN BAGI PERUBAHAN DALAM EKUITI

UNTUK TAHUN BERAKHIR 31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

Kumpulan	Tak boleh agih				Boleh agih			
	Rizab Am	Rizab Nilai Saksama	Rizab Modal	Rizab Penilaian Semula	Perolehan Tertahan	Rizab RM'000	Kepentingan Minoriti	Jumlah Ekuiti
Nota	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Pada 1 Januari 2007	100,000	137,478	-	1,771	197,047	436,296	63,480	499,776
Untung untuk tahun	-	-	-	-	275,949	275,949	(6,358)	269,591
Penilaian semula hartanah, loji dan kelengkapan, selepas cukai	-	-	-	(49)	-	(49)	-	(49)
Kerugian bersih diiktiraf secara langsung dalam ekuiti	-	(147,560)	-	-	-	(147,560)	-	(147,560)
Jumlah pendapatan dan belanja teriktiraf untuk tahun	-	(147,560)	-	(49)	275,949	128,340	(6,358)	121,982
Pada 31 Disember 2007	100,000	(10,082)	-	1,722	472,996	564,636	57,122	621,758
Pada 1 Januari 2008	100,000	(10,082)	-	1,722	472,996	564,636	57,122	621,758
Untung untuk tahun	-	-	-	-	163,062	163,062	(665)	162,397
Penilaian semula hartanah, loji dan kelengkapan, selepas cukai	-	-	-	(132)	-	(132)	-	(132)
Kerugian bersih diiktiraf secara langsung dalam ekuiti	-	(17,071)	-	-	-	(17,071)	-	(17,071)
Jumlah pendapatan dan belanja teriktiraf untuk tahun	-	(17,071)	-	(132)	163,062	145,859	(665)	145,194
Pindahan kepada rizab modal*	-	-	84,124	-	(84,124)	-	-	-
Pada 31 Disember 2008	100,000	(27,153)	84,124	1,590	551,934	710,495	56,457	766,952

* Rizab modal adalah selaras dengan keperluan Seksyen 39 Akta Institusi Kewangan Pembangunan 2002 dengan memindahkan 50% daripada keuntungan selepas cukai.

Nota yang dilampirkan merupakan bahagian penting dalam penyata kewangan.

PENYATA KEWANGAN DISATUKAN BAGI PERUBAHAN DALAM EKUITI

UNTUK TAHUN BERAKHIR 31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

Bank	Nota	Tak boleh agih			Boleh agih		Jumlah Ekuiti RM'000
		Rizab Am RM'000	Rizab Nilai Saksama RM'000	Rizab Modal RM'000	Rizab Penilaian Semula RM'000	Perolehan Tertahan RM'000	
Pada 1 Januari 2007		100,000	137,478	-	1,771	177,861	417,110
Untung untuk tahun		-	-	-	-	282,815	282,815
Penilaian semula hartanah, loji dan kelengkapan, selepas cukai		-	-	-	(49)	-	(49)
Kerugian bersih diiktiraf secara langsung dalam ekuiti		-	(147,560)	-	-	-	(147,560)
Jumlah pendapatan dan belanja teriktiraf untuk tahun		-	(147,560)	-	(49)	282,815	135,206
Pada 31 Disember 2007		100,000	(10,082)	-	1,722	460,676	552,316
Pada 1 Januari 2008		100,000	(10,082)	-	1,722	460,676	552,316
Untung untuk tahun		-	-	-	-	168,247	168,247
Penilaian semula hartanah, loji dan kelengkapan, selepas cukai		-	-	-	(132)	-	(132)
Kerugian bersih diiktiraf secara langsung dalam ekuiti		-	(17,071)	-	-	-	(17,071)
Jumlah pendapatan dan belanja teriktiraf untuk tahun		-	(17,071)	-	(132)	168,247	151,044
Pindahan kepada rizab modal*		-	-	84,124	-	(84,124)	-
Pada 31 Disember 2008		100,000	(27,153)	84,124	1,590	544,800	703,360

* Rizab modal adalah selaras dengan keperluan Seksyen 39 Akta Institusi Kewangan Pembangunan 2002 dengan memindahkan 50% daripada keuntungan selepas cukai.

PENYATA ALIRAN TUNAI

UNTUK TAHUN BERAKHIR 31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

	Kumpulan		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Aliran Tunai Daripada Aktiviti Operasi				
Untung sebelum cukai dan zakat dan kepentingan minoriti	227,253	278,599	233,002	291,863
Pelarasan untuk:				
Pelunasan premium bersih	(11,599)	(6,049)	(11,599)	(6,049)
Susut nilai	35,562	32,500	33,054	30,584
Kerugian (masuk semula)/kekejangan hartanah, loji dan kelengkapan Hartanah, loji dan kelengkapan dihapus kira	-	(8,375)	-	(8,375)
Laba ke atas pelupusan hartanah, loji dan kelengkapan	(44)	(62)	(44)	(42)
Faedah tertanggung bersih	17,096	17,361	17,096	17,361
Peruntukan untuk hutang lapuk dan ragu	110,970	182,324	110,970	182,324
Peruntukan dimasukkan kira semula untuk hutang lapuk dan ragu	(62,436)	(62,831)	(62,436)	(62,831)
Peruntukan untuk hutang ragu bagi belum terima yang dimasukkan dalam aset-aset lain dimasukkan kira semula	914	(4,191)	914	(4,191)
Hutang lapuk dihapus kira	7,412	4,305	7,412	4,305
Bahagian (keuntungan)/kerugian tertahan dalam syarikat bersekutu	(2,582)	1,407	-	-
Laba belum terealisasi ke atas penilaian semula sekuriti dipegang untuk dagangan	12,887	435	12,887	435
Laba bersih daripada pelupusan sekuriti pelaburan	(2,512)	(213,599)	(2,512)	(213,599)
Kerugian/(Keuntungan) daripada pembubaran anak syarikat	5	-	(6,674)	-
Pendapatan dividen	(9,584)	(5,466)	(9,583)	(5,466)
Baki dibawa ke hadapan	323,419	217,395	322,541	227,356

Nota yang dilampirkan merupakan bahagian penting dalam penyata kewangan.

PENYATA ALIRAN TUNAI (Sambungan)

UNTUK TAHUN BERAKHIR 31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

	Kumpulan		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Aliran Tunai Daripada Aktiviti Operasi (Sambungan)				
Baki dibawa dari hadapan	323,419	217,395	322,541	227,356
Kerugian kejejasan ke atas pelaburan dalam anak syarikat dimasuk kira semula	-	-	-	789
Rizab penyamaan untung	39,595	39,760	39,595	39,760
Untung operasi sebelum perubahan modal kerja (Pengurangan)/Peningkatan deposit-deposit dan peletakan dengan institusi kewangan	363,014	257,155	362,136	267,905
	(55,319)	507,968	(55,319)	498,743
Peningkatan dalam pinjaman dan pendahuluan (Pengurangan)/Peningkatan dalam aset-aset lain	(1,185,291)	(1,781,030)	(1,185,291)	(1,781,030)
	(5,016)	(4,717)	5,407	11,666
Peningkatan/(Pengurangan) dalam deposit-deposit daripada pelanggan	1,961,499	(490,130)	1,961,588	(490,130)
Peningkatan dalam deposit-deposit dan peletakan institusi kewangan (Pengurangan)/Peningkatan dalam liabiliti-liabiliti lain	30,969	83,458	31,394	97,258
	(10,636)	109,306	(18,590)	88,086
Aliran tunai daripada/(digunakan dalam) operasi	1,099,220	(1,317,990)	1,101,325	(1,307,502)
Cukai dibayar	(80,722)	(29,674)	(80,513)	(29,143)
Zakat dibayar	(1,200)	(596)	(1,200)	(596)
Tunai bersih daripada/(digunakan dalam) aktiviti operasi	1,017,298	(1,348,260)	1,019,612	(1,337,241)
Aliran Tunai Daripada Aktiviti Pelaburan				
Hasil daripada pelupusan hartanah, loji dan kelengkapan	2,347	168	44	108
Pelaburan dalam syarikat subsidiari dibubarkan	-	-	433,334	-
Amaun terhutang kepada anak syarikat dibubarkan	-	-	(440,000)	-
Pembelian hartanah, loji dan kelengkapan	(55,632)	(16,434)	(46,874)	(14,810)
Bayaran pinjaman daripada institusi	(300,000)	-	(300,000)	-
Pembelian bersih sekuriti pelaburan	(6,174,775)	(6,798,952)	(6,174,774)	(6,798,952)
Dividen diterima	7,092	4,684	7,501	4,684
Hasil daripada pelupusan sekuriti pelaburan	5,543,020	7,632,954	5,541,976	7,609,995
Tunai bersih (digunakan dalam)/daripada aktiviti pelaburan	(977,948)	822,420	(978,793)	801,025

Nota yang dilampirkan merupakan bahagian penting dalam penyata kewangan.

PENYATA ALIRAN TUNAI (Sambungan)

UNTUK TAHUN BERAKHIR 31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

	Kumpulan		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Aliran Tunai Daripada Aktiviti Pembiayaan				
Geran pembangunan diterima daripada Kerajaan	69,900	-	69,900	-
Tunai bersih daripada aktiviti pembiayaan	69,900	-	69,900	-
Peningkatan/(Pengurangan) Bersih Dalam Tunai Dan Kesetaraan Tunai	109,250	(525,840)	110,719	(536,216)
Tunai Dan Kesetaraan Tunai Pada 1 Januari	1,144,567	1,670,407	1,121,525	1,657,741
Tunai Dan Kesetaraan Tunai Pada 31 Disember	1,253,817	1,144,567	1,232,244	1,121,525
Tunai Dan Kesetaraan Tunai Mewakili:				
Wang tunai dan dana jangka pendek (Nota 4)	1,253,817	1,144,567	1,232,244	1,121,525

Nota yang dilampirkan merupakan bahagian penting dalam penyata kewangan.

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

MAKLUMAT AM

Bank Simpanan Nasional ditubuhkan di bawah Akta Bank Simpanan Nasional 1974 dan berdomisil di Malaysia. Alamat pejabat berdaftar dan tempat utama operasinya adalah seperti berikut:

Wisma BSN,
117, Jalan Ampang,
50450 Kuala Lumpur.

Penyata kewangan disatukan setakat dan untuk tahun berakhir 31 Disember 2008 terdiri daripada Bank dan anak-anak syarikatnya (bersama dirujuk sebagai Kumpulan) dan kepentingan Kumpulan dalam syarikat bersekutu.

Aktiviti utama Bank adalah untuk menjalankan fungsi sebuah bank simpanan, iaitu untuk menerima dana dan untuk menyediakan pinjaman kepada pelanggan, termasuk Perbankan Islam. Manakala, aktiviti utama anak-anak syarikat tercatat di nota 12.

Tidak terdapat perubahan ketara dalam aktiviti Kumpulan dan Bank dalam tahun kewangan ini.

Penyata kewangan ini diluluskan untuk terbitan oleh Lembaga Pengarah pada 19 Mac 2009.

1. PENGURUSAN RISIKO KEWANGAN

Dasar pengurusan risiko utama Kumpulan bertujuan untuk melindungi modal dan meningkatkan keseluruhan keuntungan daripada sebarang kesan buruk sekiranya berlaku kerugian yang tidak dapat dielakkan daripada mana-mana komponen perniagaan Kumpulan melalui pengurusan risiko Kumpulan yang berkesan. Sehingga tahun ini, struktur pemantauan pengurusan risiko Bank dipertingkatkan, apabila Jawatankuasa Lembaga Pengurusan Risiko ditubuhkan dan Jabatan Pengurusan Risiko Bank melaporkan secara langsung kepada Jawatankuasa. Ahli Jawatankuasa terdiri daripada pengarah bebas dan pengarah bukan eksekutif.

(a) Risiko kadar faedah

Risiko kadar faedah merujuk kemudahubahan pendapatan faedah bersih akibat perubahan dalam paras kadar faedah dan peralihan dalam komposisi aset dan liabiliti. Risiko kadar faedah diurus melalui analisis jurang kepekaan kadar faedah. Objektif pengurusan risiko kadar faedah adalah untuk memastikan Kumpulan memaksimumkan pulangan melalui keputusan strategik yang dibuat dengan pendedahan risiko kadar faedah yang berpatutan.

(b) Risiko kredit

Risiko kredit ialah potensi kehilangan hasil dan kerugian prinsipal dalam bentuk peruntukan khusus akibat mungkir pinjaman separa atau sepenuhnya oleh peminjam. Kumpulan mengurus risiko kreditnya melalui penilaian kredit yang betul, analisis kolateral dan pembayaran balik dan pengasingan pihak berkuasa melulus. Objektif pengurusan risiko kredit adalah untuk memastikan bahawa aktiviti kredit dijalankan dengan cara yang betul bagi meminimumkan pendedahan risiko.

(c) Risiko kecairan

Risiko kecairan berkaitan dengan aktiviti untuk mengekalkan aset cair yang mencukupi untuk memenuhi komitmen dan kewajipan kewangannya apabila telah tamat tempohnya, dengan cara yang berkesan dari segi kos.

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

1. PENGURUSAN RISIKO KEWANGAN (Sambungan)

(c) Risiko kecairan (Sambungan)

Adalah menjadi dasar Kumpulan untuk mengekalkan kecairan yang mencukupi untuk membiayai operasi harian dan untuk memenuhi kewajipannya kepada penyimpan dan peminjam. Risiko kecairan dikawal melalui analisis jurang kecairan.

(d) Risiko operasi

Risiko operasi ialah risiko kerugian langsung dan tidak langsung akibat kekurangan atau kegagalan proses dalaman, manusia dan sistem.

Kumpulan telah membentuk dasar dan prosedur yang bersesuaian dengan objektif untuk meminimumkan kerugian akibat risiko operasi.

(e) Risiko pasaran

Risiko pasaran ialah risiko berkaitan dengan turun naik nilai pelaburan pendapatan tetap dan ekuiti akibat perubahan dalam harga pasaran. Dalam kes pelaburan pendapatan tetap, perubahan sedemikian disebabkan oleh perubahan kadar faedah atau pengadaran. Bagi pelaburan ekuiti, perubahan sedemikian disebabkan oleh faktor yang khusus kepada satu-satu syarikat atau faktor yang mempengaruhi saham yang didagangkan di pasaran.

2. ASAS PENYEDIAAN PENYATA KEWANGAN

(a) Kenyataan pematuhan

Penyata kewangan Kumpulan dan Bank telah disediakan menurut Piawaian Pelaporan Kewangan (FRS) yang diterbitkan oleh Lembaga Piawaian Perakaunan Malaysia (LPPM) seperti yang diubahsuaikan oleh Bank Negara Malaysia, prinsip perakaunan yang secara umumnya diterima di Malaysia, Akta Bank Simpanan Nasional 1974, Akta Institusi Kewangan Pembangunan 2002, Akta Takaful 1984 dan keperluan Syariah, jika berkaitan.

Berikut adalah Piawaian Pelaporan Kewangan (FRS) dan Interpretasi IC telah dikeluarkan oleh Lembaga Piawaian Perakaunan Malaysia (LPPM) pada tarikh kunci kira-kira tetapi masih belum digunapakai oleh Kumpulan dan Bank dan masih belum berkuat kuasa:

		Tarikh berkuatkuasa
FRS 4	Kontrak Insurans	1 Januari 2010
FRS 7	Instrumen Kewangan: Pendedahan	1 Januari 2010
FRS 8	Segmen Operasi	1 Julai 2009
FRS 139	Instrumen Kewangan: Pengiktirafan dan Pengukuran	1 Januari 2010
Interpretasi IC 9	Penilaian semula Derivatif Terbenam	1 Januari 2010
Interpretasi IC 10	Pelaporan Kewangan Interim dan Pengurangan Nilai	1 Januari 2010

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

2. ASAS PENYEDIAAN PENYATA KEWANGAN (Sambungan)

(a) Kenyataan pematuhan (Sambungan)

FRS dan Interpretasi IC yang telah dikeluarkan tetapi yang Kumpulan dan Bank tidak menerima pakai lebih awal adalah seperti berikut:

- (i) FRS 4 Kontrak Insurans – piawaian baru ini memperincikan keperluan-keperluan pelaporan kewangan bagi kontrak insurans oleh mana-mana entiti yang mengeluarkan kontrak tersebut. Terutamanya, ia memerlukan pendedahan yang mengenal pasti dan menjelaskan jumlah-jumlah dalam penyata kewangan penginsurans berikutan daripada kontrak insurans dan membantu pengguna penyata kewangan tersebut memahami jumlah, waktu dan ketidaktentuan aliran tunai masa depan daripada kontrak insurans. Pemakaian piawaian ini dijangka tidak mempunyai apa-apa kesan penting ke atas keputusan kewangan Kumpulan. Kesan daripada pemakaian FRS 4 ke atas penyata kewangan apabila piawaian ini diterima pakai untuk pertama kalinya seperti yang diperlukan dalam perenggan 30(b) FRS 108 Dasar-dasar Perakaunan, Perubahan dalam Anggaran Perakaunan dan Kesilapan tidak perlu didedahkan menurut pengecualian yang diperuntukkan di dalam perenggan 41AA dalam FRS 4.
- (ii) FRS 7 Pendedahan Instrumen Kewangan – piawaian baru ini memerlukan pendedahan dalam penyata kewangan yang membolehkan pengguna menilai kepentingan instrumen kewangan bagi kedudukan kewangan dan prestasi entiti, dan bentuk dan setakat mana risiko berikutan instrumen kewangan yang mana sesuatu entiti itu terdedah dan bagaimana risiko-risiko tersebut diuruskan. Piawaian ini memerlukan kedua-dua pendedahan kualitatif yang menerangkan matlamat pengurusan, dasar-dasar dan proses bagi menguruskan risiko-risiko tersebut dan pendedahan kuantitatif yang menyediakan maklumat mengenai sejauh mana sesuatu entiti itu terdedah kepada risiko, berdasarkan maklumat dalam yang diberi kepada kakitangan pengurusan utama entiti berkenaan. Sesuatu entiti hendaklah tidak menerima pakai piawaian ini bagi tempoh tahunan mulai daripada sebelum 1 Januari 2010 melainkan ia menerima pakai FRS 139. Pemakaian piawaian ini dijangka tidak mempunyai kesan penting ke atas keputusan kewangan Kumpulan dan Bank kerana piawaian ini hanyalah berkaitan dengan pendedahan dalam penyata kewangan.
- (iii) FRS 8 Segmen Operasi – piawaian baru ini memerlukan pendedahan maklumat kewangan segmen operasi sebuah entiti. Ia adalah perlu disediakan berdasarkan asas “pendekatan pengurusan”, yang memerlukan pengemukaan segmen berdasarkan laporan dalaman mengenai komponen entiti yang kerap dikaji semula oleh ketua pembuat dasar operasi untuk mengagihkan sumber-sumber kepada sesuatu segmen dan menilai prestasinya.
- (iv) FRS 139 Instrumen Kewangan: Pengiktirafan dan Pengukuran – piawaian ini mewujudkan prinsip-prinsip bagi pengiktirafan, penolakan nyah pengiktirafan dan pengukuran instrumen kewangan suatu entiti dan bagi perakaunan lindung nilai. Kesan daripada penerimaan pakai FRS 139 ke atas penyata kewangan apabila piawaian ini diterima pakai untuk pertama kali seperti yang diperlukan dalam perenggan 30(b) FRS 108 Dasar-dasar Perakaunan, Perubahan dalam Anggaran Perakaunan dan Kesilapan tidak perlu didedahkan menurut pengecualian yang diperuntukkan di bawah perenggan 103AB dalam FRS 139.

Berkuat kuasa 1 Januari 2005, apabila Kumpulan dan Bank menerima pakai BNM/GP8 yang dipinda oleh Bank Negara Malaysia (“BNM”) – Garis panduan mengenai Pelaporan Kewangan, beberapa prinsip berkaitan dengan pengiktirafan, nyah pengiktirafan dan pengukuran instrumen kewangan serta perakaunan lindung nilai yang serupa dengan ditetapkan oleh FRS 139 telah diterima pakai oleh Kumpulan dan Bank. Dasar-dasar perakaunan ini dinyatakan dalam Nota 3 (d) kepada penyata kewangan.

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

2. ASAS PENYEDIAAN PENYATA KEWANGAN (Sambungan)

(a) Kenyataan pematuhan (Sambungan)

- (v) Interpretasi IC 9 Penilaian semula Derivatif Terbenam – interpretasi ini menjelaskan bahawa penilaian semula derivatif terbenam selepas pengiktirafan awalnya adalah dilarang melainkan terma-terma instrumen telah diubah dan ini mempunyai kesan ketara ke atas aliran tunai. Interpretasi IC ini dijangka tidak mempunyai apa-apa kesan yang penting ke atas penyata kewangan tahunan Kumpulan dan Bank.
- (vi) Interpretasi IC 10 Pelaporan Kewangan Interim dan Pengurangan Nilai – interpretasi ini menjelaskan bahawa sesuatu entiti tidak boleh membalikkan kerugian nilai atas muhibah dan pelaburan dalam instrumen ekuiti dan aset kewangan dibawa pada kos yang diiktiraf dalam tempoh interim. Interpretasi ini tidak diterima pakai ke atas penyata kewangan tahunan Kumpulan dan Bank.

(b) Asas ukuran

Penyata kewangan telah disediakan berdasarkan asas kos sejarah melainkan bagi aset seperti dijelaskan dalam nota dasar perakaunan mereka:

- Sekuriti dipegang untuk dagangan
- Sekuriti tersedia untuk jualan

(c) Mata wang fungsian dan dipersembahkan

Penyata kewangan ini dinyatakan dalam Ringgit Malaysia (RM), iaitu fungsi matawang Bank. Semua maklumat kewangan dipersembahkan dalam RM telah dibundarkan ke nilai ribu terdekat, kecuali dinyatakan sebaliknya.

(d) Penggunaan anggaran dan pertimbangan

Penyediaan penyata kewangan memerlukan pihak pengurusan membuat pertimbangan, anggaran dan andaian yang mempengaruhi penggunaan dasar perakaunan dan amaun aset, liabiliti, pendapatan dan perbelanjaan. Keputusan sebenar kemungkinan berbeza daripada anggaran.

Anggaran dan andaian yang mendasarinya dikaji semula secara berterusan. Semakan anggaran perakaunan diiktiraf dalam tempoh anggaran itu disemak semula dan dalam mana-mana tempoh masa hadapan yang terlibat.

Terutamanya, maklumat tentang bahagian penting penganggaran, ketidakpastian dan pertimbangan kritikal dalam penggunaan dasar perakaunan yang mempunyai kesan paling ketara ke atas amaun diiktiraf dalam penyata kewangan yang diterangkan dalam nota berikut:

- Nota 3(f)-peruntukan untuk hutang lapuk dan ragu

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

3. DASAR PERAKAUNAN PENTING

Dasar perakaunan yang dinyatakan di bawah telah diguna secara konsisten untuk semua tempoh yang dibentangkan dalam penyata kewangan ini, dan telah diguna secara konsisten oleh entiti Kumpulan, kecuali dinyatakan sebaliknya.

(a) Asas penyatuan

(i) Anak-anak syarikat

Anak-anak syarikat adalah entiti yang dikawal oleh Kumpulan. Kawalan wujud apabila Kumpulan mempunyai kuasa untuk mentadbir dasar kewangan dan operasi sesebuah entiti agar mendapat manfaat daripada aktivitiinya. Dalam menilai kawalan, potensi hak mengundi yang ketika ini boleh dilaksanakan diambil kira.

Penyata kewangan anak-anak syarikat dimasukkan dalam penyata kewangan disatukan dari tarikh kawalan tersebut bermula, sehingga ke tarikh kawalan tersebut terhenti.

Pelaburan dalam anak-anak syarikat dinyatakan dalam lembaranimbangan Bank pada kos tolak kerugian kejejasan, melainkan pelaburan tersebut diklasifikasikan sebagai dipegang untuk jualan (atau dimasukkan dalam kumpulan pelupusan yang diklasifikasikan sebagai dipegang untuk jualan).

Kepentingan minoriti pada tarikh lembaranimbangan yang merupakan bahagian aset bersih anak-anak syarikat disebabkan oleh kepentingan ekuiti yang tidak dimiliki oleh Bank, sama ada secara langsung atau tidak langsung melalui anak-anak syarikat, dibentangkan dalam lembaranimbangan disatukan dan penyata perubahan ekuiti dalam ekuiti, berasingan daripada ekuiti disebabkan oleh pemegang saham ekuiti Bank.

Kepentingan minoriti dalam keputusan Kumpulan dibentangkan pada muka penyata pendapatan disatukan sebagai pengurangan jumlah keuntungan atau kerugian untuk tahun itu antara kepentingan minoriti dengan pemegang saham ekuiti Bank.

Jika kerugian berkaitan dengan minoriti melebihi kepentingan minoriti dalam ekuiti anak-anak syarikat, amaun berlebihan itu, dan sebarang kerugian selanjutnya berkaitan dengan minoriti, dicaj berdasarkan kepentingan Kumpulan kecuali setakat minoriti tersebut mempunyai kewajipan terikat untuk, dan berupaya untuk, membuat pelaburan tambahan bagi menutupi kerugian itu.

Jika anak-anak syarikat itu seterusnya melaporkan keuntungan, maka kepentingan Kumpulan diperuntukkan kesemua untung sedemikian sehingga bahagian kerugian minoriti yang sebelumnya diserap oleh Kumpulan telah dipulihkan.

(ii) Sekutu

Sekutu adalah entiti, termasuk entiti tidak diperbadankan, di mana Kumpulan mempunyai pengaruh besar tetapi bukan kawalan, ke atas dasar kewangan dan operasi.

Sekutu diambil kira dalam penyata kewangan disatukan menggunakan kaedah ekuiti melainkan ia diklasifikasikan sebagai dipegang untuk jualan (atau dimasukkan dalam kumpulan pelupusan yang diklasifikasikan sebagai dipegang untuk jualan). Penyata kewangan disatukan termasuk bahagian Kumpulan dalam pendapatan dan belanja bagi ekuiti dikira milik syarikat bersekutu, selepas pelarasan untuk menyelaraskan dasar perakaunan dengan yang digunakan oleh Kumpulan, dari tarikh pengaruh ketara tersebut bermula sehingga ke tarikh pengaruh ketara tersebut berakhir.

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

3. DASAR PERAKAUNAN PENTING (Sambungan)

(a) Asas penyatuan (Sambungan)

(ii) Sekutu (Sambungan)

Apabila bahagian kerugian Kumpulan melebihi kepentingannya dalam ekuiti dikira milik syarikat bersekutu, amaun dibawa bagi kepentingan tersebut (termasuk sebarang pelaburan jangka panjang) dikurangkan ke kosong dan pengiktirafan kerugian seterusnya dihentikan kecuali setakat yang Kumpulan mempunyai kewajipan atau telah membuat bayaran bagi pihak penerima pelaburan.

Pelaburan dalam sekutu dinyatakan dalam lembaran imbalan Bank pada kos tolak kerugian kejejasan, melainkan pelaburan tersebut diklasifikasikan sebagai dipegang untuk jualan (atau dimasukkan dalam kumpulan pelupusan yang diklasifikasikan sebagai dipegang untuk jualan).

(iii) *Urus niaga ditamatkan apabila disatukan*

Baki dalam kumpulan dan sebarang pendapatan dan belanja belum terealisasi yang timbul daripada urus niaga dalam kumpulan, ditamatkan semasa menyediakan penyata kewangan disatukan.

Laba belum terealisasi yang timbul daripada urus niaga dengan pihak penerima pelaburan yang ekuitinya dikira disingkirkan daripada pelaburan tersebut setakat kepentingan Kumpulan dalam pihak penerima pelaburan. Kerugian belum terealisasi disingkir dengan cara yang sama dengan laba belum terealisasi tetapi hanya setakat yang tidak terdapat bukti kejejasan.

(b) Urus niaga mata wang asing

Urus niaga dalam mata wang asing diterjemahkan kepada mata wang fungsian mengikut entiti Kumpulan masing-masing pada kadar pertukaran pada tarikh urus niaga.

Aset dan liabiliti monetari dalam mata wang asing pada tarikh lembaran imbalan ditukarkan semula kepada mata wang fungsian pada kadar pertukaran pada tarikh tersebut. Aset dan liabiliti bukan monetari dalam mata wang asing yang diukur pada nilai saksama ditukarkan semula kepada mata wang fungsian pada kadar pertukaran pada tarikh nilai saksama itu ditentukan. Perbezaan mata wang asing disebabkan oleh pertukaran semula ini diiktiraf dalam penyata pendapatan.

(c) Wang tunai dan kesetaraan tunai

Wang tunai dan kesetaraan tunai termasuk wang tunai dan baki bank di bank-bank dan institusi kewangan lain serta dana jangka pendek.

(d) Sekuriti

Pelaburan dalam sekuriti Kumpulan dan Bank diklasifikasikan menurut kategori berikut, bergantung pada tujuan sekuriti tersebut diperolehi.

3. DASAR PERAKAUNAN PENTING (Sambungan)

(d) Sekuriti (Sambungan)

(i) *Sekuriti dipegang untuk dagangan*

Sekuriti diklasifikasikan sebagai dipegang untuk dagangan jika aset kewangan ini diperoleh terutamanya untuk tujuan mendapat manfaat daripada pergerakan harga jangka pendek sebenar atau dijangka, atau untuk mengunci untung arbitraj. Sekuriti dipegang untuk dagangan dinyatakan pada nilai saksama dan sebarang laba atau kerugian yang timbul akibat perubahan dalam nilai saksamanya, dan penyahiktirafan sekuriti dipegang untuk dagangan diiktiraf dalam penyata pendapatan. Nilai saksama sekuriti disebuttharga diperoleh daripada harga bida pasaran.

(ii) *Sekuriti dipegang hingga matang*

Sekuriti dipegang hingga matang adalah aset kewangan yang mempunyai bayaran tetap atau boleh ditentukan dan dengan kematangan tetap yang Kumpulan dan Bank mempunyai tujuan positif dan berupaya untuk memegangnya hingga matang. Saham tak disebuttharga dalam organisasi yang ditubuhkan untuk tujuan sosioekonomi dan instrumen ekuiti yang diterima hasil penstrukturan semula pinjaman atau pertukaran pinjaman yang tidak mempunyai harga pasaran sebutan dalam pasaran aktif dan yang nilai saksamanya tidak boleh diukur dengan pasti, juga diklasifikasikan sebagai sekuriti dipegang hingga matang.

Sekuriti dipegang hingga matang diukur pada kos ditambah/terlunas berdasarkan kaedah kadar hasil efektif. Pelunasan premium, pertambahan diskaun dan kejejasan serta laba atau kerugian yang timbul akibat penyahiktirafan sekuriti dipegang hingga matang, diiktiraf dalam penyata pendapatan.

Sebarang jualan pengelasan semula sejumlah besar sekuriti dipegang hingga matang yang jauh dari kematangannya akan mengakibatkan pengelasan semula semua sekuriti dipegang hingga matang kepada sekuriti tersedia untuk jualan dan menghalang Kumpulan dan Bank daripada mengelaskan sekuriti daripada kelas yang sama sebagai sekuriti dipegang hingga matang untuk tahun kewangan semasa dan dua tahun berikutnya.

(iii) *Sekuriti tersedia untuk jualan*

Sekuriti tersedia untuk jualan adalah aset kewangan yang tidak diklasifikasikan sebagai dipegang untuk dagangan atau dipegang hingga matang. Sekuriti tersedia untuk jualan diukur pada nilai saksama atau pada kos (tolak kerugian kejejasan) jika nilai saksama tidak boleh diukur dengan pasti. Sebarang laba atau kerugian akibat perubahan dalam nilai saksama diiktiraf secara langsung dalam ekuiti melalui penyata perubahan dalam ekuiti, sehingga aset kewangan itu dijual, dipungut, dilupuskan atau terjejas, yang pada masa itu, laba atau kerugian kumulatif yang dahulunya diiktiraf dalam ekuiti akan dipindahkan ke penyata pendapatan.

(e) Pinjaman, pendahuluan dan pembiayaan

Pinjaman, pendahuluan dan pembiayaan dinyatakan pada kos tolak sebarang peruntukan untuk hutang dan pembiayaan lapuk dan ragu.

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

3. DASAR PERAKAUNAN PENTING (Sambungan)

(f) Peruntukan untuk hutang lapuk dan ragu

Peruntukan khas diwujudkan bagi pinjaman dan pembiayaan tak berbayar yang telah dikaji semula secara berasingan dan dikenal pasti secara khusus sebagai subpiawai, ragu atau lapuk.

Peruntukan am berdasarkan peratus daripada portfolio pinjaman dan pembiayaan juga disediakan untuk menutup kemungkinan kerugian yang tidak dikenal pasti secara khusus.

Pinjaman dan pembiayaan atau sebahagian pinjaman dan pembiayaan tak boleh pungut yang diklasifikasikan sebagai lapuk akan dihapus kira selepas mengambil kira nilai boleh realisasi cagaran, jika ada, apabila dalam pertimbangan pengurusan, tidak mempunyai prospek untuk pemulihan.

(g) Aset-aset lain

Belum terima pada awalnya diiktiraf pada kosnya apabila hak berkontrak untuk menerima wang tunai atau aset kewangan lain daripada entiti lain ditentukan.

Lanjutan kepada pengiktirafan awal, belum terima dinyatakan pada kos tolak peruntukan untuk hutang ragu.

Belum terima tidak dipegang untuk tujuan dagangan.

Hutang lapuk yang diketahui untuk perniagaan Takaful dihapus kira dan peruntukan khusus dibuat untuk sebarang premium belum jelas atau baki insurans semula yang masih belum berbayar lebih daripada 6 bulan dari tarikh ia menjadi belum terima, dan untuk semua hutang yang dianggap ragu.

(h) Hartanah, loji dan kelengkapan dan susut nilai

(i) Pengiktirafan dan ukuran

Butiran hartanah, loji dan kelengkapan dinyatakan pada kos tolak susut nilai terkumpul dan kerugian kejejasan.

Kos termasuk perbelanjaan yang secara langsung disebabkan oleh pemerolehan aset tersebut. Kos aset yang dibina sendiri termasuk kos bahan dan pekerja langsung, sebarang kos lain yang secara langsung digunakan agar aset dapat berfungsi untuk tujuan penggunaannya, dan kos untuk membuka dan menanggalkan peralatan ini dan memulihkan tapak di mana hartanah, loji dan kelengkapan ditempatkan. Perisian yang dibeli yang merupakan perkara penting supaya kelengkapan berkaitan dapat berfungsi dipermodalkan sebagai sebahagian daripada kelengkapan tersebut.

Kos hartanah, loji dan kelengkapan yang diiktiraf hasil daripada gabungan perniagaan adalah berdasarkan nilai saksama pada tarikh pemerolehan. Nilai saksama harta ialah anggaran amaun untuk sesuatu harta boleh diniagakan pada tarikh penilaian, antara seorang pembeli bersedia dengan seorang penjual bersedia dalam satu urus niaga tulus setelah pemasaran yang betul dilakukan apabila setiap pihak telah bertindak secara bijak, berhemat dan tanpa paksaan. Nilai saksama bagi butiran lain berkenaan dengan loji dan kelengkapan adalah berdasarkan harga pasaran sebutan untuk butiran serupa.

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

3. DASAR PERAKAUNAN PENTING (Sambungan)

(h) Hartanah, loji dan kelengkapan dan susut nilai (Sambungan)

(i) Pengiktirafan dan ukuran (Sambungan)

Bagi hartanah, loji dan kelengkapan yang telah disusutnilai sepenuhnya mengikut jangka hayatnya dan hartanah, loji dan kelengkapan berkenaan masih diperolehi manfaat ekonominya adalah dinilai berdasarkan nilai saksama pada tarikh pelaporan tahunan.

Apabila bahagian penting sesuatu hartanah, loji dan kelengkapan mempunyai jangka hayat berguna yang berbeza, ia diambil kira sebagai butiran berasingan (komponen utama) hartanah, loji dan kelengkapan.

(ii) Pengelasan semula ke hartanah pelaburan

Apabila kegunaan sesebuah harta berubah daripada huni sendiri kepada hartanah pelaburan, harta tersebut diukur pada kos dan dikelaskan semula sebagai hartanah pelaburan.

(iii) Kos berikutan

Kos untuk menggantikan bahagian sesuatu hartanah, loji dan kelengkapan diiktiraf dalam amaun dibawa bagi butiran tersebut jika ada kemungkinan bahawa manfaat ekonomi masa hadapan yang terangkum dalam bahagian tersebut akan mengalir ke Kumpulan dan kosnya boleh diukur dengan pasti. Kos penyelenggaraan hari ke hari hartanah, loji dan kelengkapan diiktiraf dalam penyata pendapatan sebagai tertanggung.

(iv) Susut nilai

Susut nilai diiktiraf dalam penyata pendapatan atas dasar garis lurus di sepanjang anggaran jangka hayat berguna setiap bahagian sesebuah butiran hartanah, loji dan kelengkapan. Aset pajakan disusut nilai di sepanjang tempoh yang lebih pendek di antara tempoh pajakan dengan hayat berguna hartanah, loji dan kelengkapan. Tanah pegangan kekal tidak disusut nilai. Hartanah, loji dan kelengkapan dalam pembinaan tidak disusut nilai sehingga aset tersebut tersedia untuk tujuan penggunaannya.

Anggaran hayat berguna untuk tempoh semasa dan perbandingan adalah seperti berikut:

- bangunan 50 tahun
- loji dan peralatan 5-7 tahun
- perabot dan kelengkapan 5-7 tahun
- komponen utama 25-30 tahun
- pengubahsuaian 7 tahun

Amaun boleh susut nilai ditentukan selepas menolak nilai sisa.

Kaedah susut nilai, hayat berguna dan nilai sisa dinilai semula pada tarikh melapor.

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

3. DASAR PERAKAUNAN PENTING (Sambungan)

(i) Kejejasan aset

Amaun dibawa bagi aset Kumpulan kecuali untuk aset cukai tertunda, aset kewangan (selain sekuriti dipegang hingga matang dan tersedia untuk jualan) dan hartanah pelaburan dikaji semula pada setiap tarikh lembaran imbalan untuk menentukan sama ada terdapat sebarang petunjuk kejejasan. Jika terdapat sebarang petunjuk sedemikian, amaun boleh-pulih aset dianggarkan dan kerugian kejejasan diiktiraf dalam penyata pendapatan.

Dasar tentang kejejasan aset diringkaskan seperti berikut:

(i) *Sekuriti dipegang hingga matang*

Untuk sekuriti dibawa pada kos terlunas yang terdapat bukti kejejasan yang jelas, kerugian kejejasan diukur sebagai perbezaan antara amaun dibawa sekuriti dengan nilai semasa anggaran aliran tunai masa hadapan terserap pada kadar faedah asal sekuriti yang berkesan. Amaun kerugian kejejasan diiktiraf dalam penyata pendapatan.

Penarikbalikan kerugian kejejasan berikutnya diiktiraf apabila penurunan ini boleh secara objektif dikaitkan kepada satu peristiwa yang terjadi selepas kejejasan diiktiraf, sehingga amaun dibawa sekuriti tidak melebihi kos terlunasnya jika tiada kejejasan telah diiktiraf. Penarikbalikan diiktiraf dalam penyata pendapatan.

Untuk sekuriti dibawa pada kos, kerugian kejejasan diukur sebagai perbezaan antara amaun dibawa sekuriti dengan nilai semasa anggaran aliran tunai masa hadapan terserap pada kadar pulangan pasaran semasa untuk sekuriti yang serupa. Amaun kerugian kejejasan diiktiraf dalam penyata pendapatan dan kerugian kejejasan sedemikian tidak dibalikkan berikutan pengiktirafannya.

(ii) *Sekuriti tersedia untuk jualan*

Bagi sekuriti tersedia untuk jualan yang terdapat bukti kejejasan yang jelas, kerugian kejejasan kumulatif yang telah diiktiraf secara langsung dalam ekuiti akan dipindahkan dari ekuiti ke penyata pendapatan, walaupun sekuriti belum dinyahiktiraf. Kerugian kejejasan kumulatif diukur sebagai perbezaan antara kos pemerolehan (selepas sebarang bayaran balik prinsipal dan pelunasan) dengan nilai saksama semasa, tolak sebarang kerugian kejejasan yang sebelum ini diiktiraf dalam penyata pendapatan.

Kerugian kejejasan ke atas pelaburan dalam instrumen ekuiti diklasifikasikan sebagai tersedia untuk jualan tidak dibalikkan berikutan pengiktirafannya. Penarikbalikan kerugian kejejasan ke atas instrumen hutang yang diklasifikasikan sebagai tersedia untuk jualan diiktiraf dalam penyata pendapatan jika peningkatan dalam nilai saksama boleh secara objektif dikaitkan dengan suatu peristiwa yang berlaku selepas pengiktirafan kerugian kejejasan dalam penyata pendapatan.

(iii) *Muhibah*

Muhibah yang mempunyai hayat berguna tidak terhad diuji setiap tahun untuk kejejasan, atau secara lebih kerap jika peristiwa atau perubahan dalam keadaan menunjukkan yang ia mungkin terjejas. Untuk ujian kejejasan, muhibah daripada gabungan perniagaan diperuntukkan kepada unit penjanaan tunai ("CGU") yang dijangka akan mendapat manfaat daripada sinergi gabungan perniagaan.

3. DASAR PERAKAUNAN PENTING (Sambungan)

(i) Kejejasan aset (Sambungan)

(iii) Muhibah (Sambungan)

Amaun boleh-pulih ditentukan untuk setiap CGU berdasarkan nilainya dalam penggunaan. Dalam mentaksir nilai dalam penggunaan, anggaran aliran tunai masa hadapan terserap kepada nilai semasa anggaran tersebut menggunakan kadar diskaun sebelum cukai yang mencerminkan penaksiran pasaran semasa nilai masa wang dan risiko yang khusus kepada aset tersebut.

Kerugian kejejasan diiktiraf dalam penyata pendapatan apabila amaun dibawa bagi CGU, termasuk muhibah, melebihi amaun boleh-pulih CGU. Jumlah kerugian kejejasan diagihkan, pertama, untuk mengurangkan amaun dibawa muhibah yang diperuntukkan kepada CGU dan kemudiannya kepada aset CGU lain atas dasar pro rata.

(iv) Aset-aset lain

Aset-aset lain seperti hartanah dan kelengkapan, pelaburan dalam anak syarikat dan syarikat bersekutu dikaji semula untuk petunjuk kejejasan yang sebenar pada setiap tarikh lembaran imbangan atau apabila terdapat sebarang petunjuk yang aset-aset ini mungkin terjejas. Jika terdapat petunjuk sedemikian, kerugian kejejasan ditentukan sebagai lebih daripada nilai dibawa aset mengatasi amaun boleh pulihnya (yang lebih besar antara nilai dalam kegunaan atau nilai saksama tolak kos untuk dijual) dan diiktiraf dalam penyata pendapatan. Sebarang penarikbalikan kerugian kejejasan untuk aset-aset ini diiktiraf dalam penyata pendapatan. Amaun dibawa dinaikkan kepada amaun boleh-pulih tersemaknya, dengan syarat amaun tersebut tidak melebihi amaun dibawa yang sepatutnya telah ditentukan (selepas pelunasan atau susut nilai) jika tiada kerugian kejejasan diiktiraf untuk aset-aset tersebut pada tahun-tahun sebelumnya.

(j) Hartanah pelaburan

Hartanah pelaburan adalah harta yang dimiliki atau dipegang di bawah kepentingan pegangan pajak untuk memperoleh pendapatan sewaan atau untuk menambah nilai modal atau untuk kedua-duanya. Ini termasuk tanah dipegang untuk kegunaan masa hadapan yang belum ditentukan buat masa ini. Harta yang dihuni oleh syarikat dalam Kumpulan diambil kira sebagai huni sendiri dan bukan sebagai hartanah pelaburan.

Hartanah pelaburan yang dinyatakan pada kos tolak susut nilai terkumpul dan kerugian kejejasan, selaras dengan dasar perakaunan untuk hartanah, loji dan kelengkapan seperti yang dinyatakan dalam nota dasar perakaunan.

Susut nilai dicaj kepada penyata pendapatan atas dasar garis lurus di sepanjang anggaran hayat berguna di antara 25 hingga 50 tahun.

(k) Tanah pegangan pajak/Pajakan prabayar

Tanah pegangan pajak yang biasanya mempunyai hayat ekonomi tidak terhad dan yang hak miliknya tidak mungkin akan berpindah kepada penerima pajak pada akhir tempoh pajakan dianggap sebagai pajakan operasi. Bayaran yang dibuat sebaik sahaja memasuki atau memperoleh tanah pegangan pajak diambil kira sebagai bayaran pajakan prabayar yang terlunas sepanjang tempoh pajakan menurut corak manfaat yang diperuntukkan kecuali untuk tanah pegangan pajak yang diklasifikasikan sebagai hartanah pelaburan.

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

3. DASAR PERAKAUNAN PENTING (Sambungan)

(l) Muhibah

Muhibah/(muhibah negatif) timbul dengan pemerolehan anak syarikat, sekutu dan usaha sama.

Muhibah diukur pada kos dan tidak lagi terlunas tetapi diuji untuk kejejasan sekurang-kurangnya setiap tahun atau lebih kerap lagi apabila terdapat bukti benar kejejasan. Apabila berlebihan adalah negatif (muhibah negatif), ia diiktiraf dengan serta-merta dalam penyata pendapatan.

Muhibah diperuntukkan kepada unit penajaan tunai dan diuji setiap tahun untuk kejejasan atau dengan lebih kerap lagi jika peristiwa atau perubahan dalam keadaan yang menunjukkan bahawa ia mungkin terjejas.

Dari segi ekuiti dikira milik penerima pelaburan, amaun dibawa muhibah dimasukkan ke dalam amaun dibawa pelaburan. Keseluruhan amaun dibawa pelaburan diuji untuk kejejasan apabila terdapat bukti benar kejejasan.

(m) Deposit-deposit daripada pelanggan

Deposit-deposit daripada pelanggan dinyatakan pada nilai peletakan dan dilaraskan untuk faedah terakru.

(n) Peminjaman daripada Institusi

Peminjaman daripada institusi dinyatakan pada kos.

(o) Peruntukan

Peruntukan diiktiraf jika, hasil peristiwa masa lampau, Kumpulan mempunyai kewajipan perundangan atau konstruktif masa kini yang boleh dengan pasti, dan berkemungkinan aliran keluar manfaat ekonomi akan diperlukan untuk menyelesaikan kewajipan tersebut. Peruntukan ditentukan dengan mendiskaun aliran tunai masa hadapan yang dijangka pada kadar sebelum cukai yang mencerminkan penaksiran pasaran semasa bagi nilai masa wang dan risiko yang khusus untuk liabiliti tersebut.

Liabiliti Luar Jangka

Jika ada kemungkinan bahawa aliran keluar manfaat ekonomi tidak akan diperlukan, atau amaunnya tidak dapat dianggarkan dengan pasti, kewajipan ini dinyatakan sebagai liabiliti luar jangka, melainkan kebarangkalian aliran keluar manfaat ekonomi tidak berkaitan. Kewajipan yang mungkin, yang kewujudannya akan hanya disahkan dengan kejadian atau tiada kejadian satu peristiwa masa hadapan atau lebih, juga dinyatakan sebagai liabiliti luar jangka melainkan kebarangkalian aliran keluar manfaat ekonomi tidak berkaitan.

Jika Bank mengikat kontrak jaminan kewangan untuk menjamin keberhutangan pihak lain dalam kumpulannya, maka Bank menganggap ini sebagai perancangan insurans, dan ia diambil kira sebagai sedemikian. Dari segi ini, Bank menganggap kontrak jaminan sebagai liabiliti luar jangka sehingga ke suatu masa ia menjadi mungkin yang Bank perlu membuat bayaran di bawah jaminan tersebut.

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

3. DASAR PERAKAUNAN PENTING (Sambungan)

(p) Amaun perlu dibayar

Amaun perlu dibayar diukur pada awalnya dan berikutnya pada kos. Amaun perlu dibayar diiktiraf apabila terdapat kewajipan berkontrak untuk menyerahkan wang tunai atau aset kewangan lain kepada entiti lain.

(q) Pengiktirafan pendapatan

Pendapatan faedah diiktiraf atas dasar akruan.

Jika akaun diklasifikasikan sebagai tak berbayar, faedah digantung dan ditolak balik ke hari pertama sehingga ia direalisasikan atas dasar tunai. Akaun pelanggan diklasifikasikan sebagai tak berbayar apabila bayaran tertunggak selama enam bulan atau lebih dari hari pertama mungkir untuk pinjaman dan pendahuluan, kecuali untuk akaun kad kredit, yang diklasifikasikan sebagai tak berbayar apabila bayaran tertunggak untuk tempoh lebih daripada tiga bulan.

Dasar berkaitan dengan penggantungan faedah adalah menurut arahan yang dikeluarkan oleh Bank Negara Malaysia tentang "Garis Panduan tentang Penggantungan Faedah ke atas Pinjaman Tak Berbayar dan Peruntukan untuk Hutang Lapuk dan Ragu, BNM/GP3".

Pendapatan daripada pelbagai aktiviti Kumpulan dan Bank diakru menggunakan asas berikut:

(i) *Pendapatan faedah*

- (a) Pendapatan faedah ke atas sewa beli diiktiraf berasaskan kaedah "angka hasil tambah".
- (b) Pendapatan faedah ke atas pinjaman perumahan dan pinjaman bertempoh diiktiraf dengan rujukan kepada tempoh rehat yang sama ada secara bulanan, suku tahunan atau tahunan.
- (c) Pendapatan faedah daripada sekuriti hutang swasta yang diiktiraf atas dasar akruan.

(ii) *Pendapatan pelaburan*

- (a) Pertambahan diskaun dan pelunasan premium ke atas sekuriti pelaburan diiktiraf atas dasar perkadaran masa terhadap tarikh kematangan yang mengambil kira kadar hasil efektif ke atas sekuriti pelaburan.

(iii) *Pendapatan dividen*

- (a) Pendapatan dividen daripada pelaburan dalam anak-anak syarikat, syarikat bersekutu dan pelaburan lain yang diiktiraf apabila hak pemegang saham untuk menerima bayaran ditentukan.

(iv) *Pendapatan Fi*

- (a) Fi ke atas pelbagai perkhidmatan dan kemudahan yang diberikan kepada pelanggan diiktiraf pada permulaan urusan niaga tersebut.

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

3. DASAR PERAKAUNAN PENTING (Sambungan)

(q) Pengiktirafan pendapatan (Sambungan)

(v) *Pendapatan peletakan dan pembiayaan Islam*

- (a) Pendapatan yang diperoleh daripada pembiayaan Bai-Bithamil Ajil diiktiraf atas dasar akruan.
- (b) Pendapatan daripada peletakan dengan institusi kewangan di bawah prinsip Syariah diiktiraf atas dasar akruan.

(vi) *Komisen*

Apabila Kumpulan bertindak sebagai ejen bukan sebagai prinsipal dalam sesuatu urusan niaga, hasil teriktiraf ialah amaun bersih komisen yang dibuat oleh Kumpulan.

(vii) *Geran pembangunan kerajaan*

Penerimaan geran pembangunan kerajaan adalah diambilkira sebagai pendapatan tertunda dan amaun susutnilai tahunan ke atas harta-harta yang dibiayai oleh geran tersebut adalah diiktiraf sebagai pendapatan bagi keseluruhan jangkamasa penggunaan harta-harta berkenaan.

(viii) *Pengiktirafan hasil yang lain*

Keperluan lain dalam perniagaan Takaful diiktiraf atas dasar perkadaran masa yang mengambil kira kadar hasil efektif aset.

(r) Rizab penyamaan untung ("PER") untuk Skim Perbankan Islam

Rizab penyamaan untung ialah amaun yang disediakan agar dapat mengekalkan paras pulangan tertentu untuk disimpan sebagai memenuhi Garis Panduan Bank Negara Malaysia - "Rangka Kerja Kadar Pulangan". PER ditolak pada amaun maksimum 15% daripada jumlah pendapatan kasar dan pada kadar 30% atau lebih daripada jumlah dana modal perbankan Islam.

(s) Pengiktirafan faedah, pembiayaan dan belanja berkaitan

Belanja faedah dan untung disebabkan (ke atas aktiviti-aktiviti berkaitan dengan perniagaan SPI) ke atas deposit-deposit dan pinjaman Kumpulan dan Bank, dianggap sebagai tertanggung dan diiktiraf atas dasar akruan.

(t) Manfaat pekerja

(i) *Manfaat jangka pendek*

Kewajipan manfaat pekerja jangka pendek dari segi gaji, bonus tahunan, cuti tahunan berbayar dan cuti sakit diukur atas dasar tidak terdiskaun dan dibelanjakan memandangkan perkhidmatan berkaitan disediakan.

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

3. DASAR PERAKAUNAN PENTING (Sambungan)

(t) Manfaat pekerja (Sambungan)

(i) Manfaat jangka pendek (Sambungan)

Peruntukan diiktiraf bagi amaun yang dijangka akan dibayar di bawah bonus tunai jangka pendek atau rancangan perkongsian untung jika Kumpulan mempunyai kewajipan perundangan atau konstruktif semasa untuk membayar amaun ini akibat perkhidmatan lampau yang diberikan oleh pekerja dan kewajipan itu boleh dijangkakan dengan pasti.

Sumbangan Kumpulan kepada Kumpulan Wang Simpanan Pekerja dicaj kepada penyata pendapatan dalam tahun ia berkaitan. Sebaik sahaja sumbangan dibuat, Kumpulan tiada lagi kewajipan bayaran selanjutnya.

(ii) Manfaat penamatan

Manfaat penamatan diiktiraf sebagai belanja apabila Kumpulan komited dengan ketara, tanpa kemungkinan realistik untuk menarik balik, kepada rancangan terperinci rasmi untuk menamatkan penggajian sebelum tarikh persaraan biasa. Manfaat penamatan untuk lebih sukarela diiktiraf jika Kumpulan membuat tawaran menggalakkan lebih sukarela, yang kemungkinan tawaran itu akan diterima, dan bilangan penerimaan boleh dijangka dengan pasti.

(u) Belanja cukai

Belanja cukai terdiri daripada cukai semasa dan tertunda. Belanja cukai diiktiraf dalam penyata pendapatan kecuali setakat ia berkaitan dengan butiran yang diiktiraf secara langsung dalam ekuiti, yang dalam kes ini, ia diiktiraf dalam ekuiti.

Cukai semasa ialah cukai dijangka perlu dibayar ke atas pendapatan boleh cukai untuk tahun itu, menggunakan kadar cukai yang digubal atau digubal sebahagiannya pada tarikh lembaran imbalan, dan sebarang pelarasan kepada cukai perlu dibayar bagi tahun sebelumnya.

Cukai tertunda diiktiraf menggunakan kaedah lembaran imbalan, dan memberikan perbezaan sementara antara amaun dibawa bagi aset-aset dan liabiliti-liabiliti untuk tujuan melapor dengan amaun yang digunakan untuk tujuan pencukaaian. Cukai tertunda tidak diiktiraf untuk perbezaan sementara berikut: pengiktirafan awal muhibah, pengiktirafan awal aset atau liabiliti dalam satu urusan niaga yang bukan gabungan perniagaan dan yang tidak menjejaskan sama ada perakaunan atau untung boleh cukai (kerugian cukai). Cukai tertunda diukur pada kadar cukai yang dijangka akan digunakan untuk perbezaan sementara apabila dibalikkan, berdasarkan undang-undang yang telah digubal atau digubal secara substantif pada tarikh lembaran imbalan.

Liabiliti cukai tertunda diiktiraf untuk semua perbezaan sementara boleh cukai.

Aset cukai tertunda diiktiraf setakat yang kemungkinan bahawa untung boleh cukai masa hadapan diperoleh, yang dengannya, perbezaan sementara boleh digunakan. Aset cukai tertunda disemak pada setiap tarikh melapor dan dikurangkan hingga ke takat yang manfaat cukai berkaitan tidak lagi mungkin terealisasi.

Cukai tambahan yang timbul daripada agihan dividen diiktiraf pada masa yang sama apabila liabiliti untuk membayar dividen berkaitan diiktiraf.

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

3. DASAR PERAKAUNAN PENTING (Sambungan)

(v) Hasil penanggungjaminan takaful am

Hasil penanggungjaminan takaful am ditentukan untuk setiap kelas perniagaan selepas mengambil kira takaful semula, komisen, sumbangan tidak terperoleh dan tuntutan tertanggung.

(i) Rizab sumbangan tidak terperoleh

Rizab sumbangan tidak terperoleh ("UCR") merupakan bahagian sumbangan bersih polisi takaful yang ditanggung jamin yang berkaitan dengan belum tamat tempoh sijil pada akhir tempoh kewangan.

Kaedah 1/365 digunakan untuk semua perniagaan takaful am Syarikat.

(ii) Peruntukan untuk tuntutan

Liabiliti untuk tuntutan belum jelas diiktiraf dari segi insurans langsung. Amaun tuntutan belum jelas adalah anggaran terbaik perbelanjaan yang diperlukan bersama dengan belanja berkaitan tolak bayaran balik untuk menjelaskan kewajipan semasa pada tarikh lembaran imbangan.

Peruntukan juga dibuat untuk kos tuntutan, bersama dengan belanja berkaitan yang ditanggung tetapi tidak dilaporkan pada tarikh lembaran imbangan, menggunakan kaedah penganggaran matematik.

(iii) Kos pemerolehan

Kos memperoleh dan memperbaharui polisi insurans tolak pendapatan diperoleh daripada premium insurans semula menyerah diiktiraf sebagai tertanggung dan diagih dengan betul mengikut tempoh yang mungkin menghasilkan pendapatan.

(w) Hasil penanggungjaminan takaful keluarga

Lebih boleh pindah daripada dana hayat ke penyata pendapatan adalah berdasarkan lebih yang ditentukan oleh penilaian aktuari tahunan bagi liabiliti jangka panjang kepada pemegang polisi.

(i) Pendapatan sumbangan

Sumbangan diiktiraf sebaik sahaja amaun sumbangan boleh diukur dengan pasti.

Perniagaan berkaitan dengan unit

Pendapatan sumbangan pertama diiktiraf berdasarkan andaian risiko dan sumbangan berikutan yang diiktiraf atas dasar tunai. Risiko berikutan diandaikan berdasarkan kecukupan unit bagi pemegang sijil.

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

3. DASAR PERAKAUNAN PENTING (Sambungan)**(w) Hasil penanggungjaminan takaful keluarga (Sambungan)****(ii) Komisen dan belanja agensi**

Komisen dan belanja agensi, yang merupakan kos tertanggung secara langsung dalam mendapatkan sumbangan ke atas sijil takaful, tolak pendapatan yang diperoleh daripada takaful semula dalam menjalankan penyerahan sumbangan ke takaful semula, dicaj ke akaun hasil dalam tempoh ia tertanggung.

(iii) Peruntukan untuk tuntutan

Tuntutan dan kos penyelesaian yang tertanggung dalam tempoh kewangan diiktiraf apabila peristiwa boleh tuntutan berlaku dan/atau penanggung insurans diberitahu.

Tuntutan dan peruntukan untuk tuntutan yang timbul daripada sijil takaful keluarga, termasuk kos penyelesaian, diambil kira menggunakan kaedah mengikut kes dan untuk tujuan ini, manfaat yang perlu dibayar di bawah sijil takaful keluarga diiktiraf seperti berikut:

- (a) Kematangan atau bayaran manfaat takaful yang lain yang perlu dibayar pada tarikh tertentu dianggap sebagai tuntutan yang perlu dibayar pada tarikh tamat tempoh.
- (b) Kematian, serahan dan manfaat lain tanpa tarikh tamat tempoh dianggap sebagai tuntutan yang perlu dibayar pada tarikh penerimaan penamatan akibat kematian pihak yang diinsuranskan atau berlakunya hal luar jangka yang terlindung.

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

4. WANG TUNAI DAN DANA JANGKA PENDEK

	Kumpulan		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Wang tunai di tangan dan baki di bank-bank dan lain-lain institusi kewangan	521,132	373,633	512,394	369,818
Wang panggilan, deposit-deposit dan peletakan yang matang dalam tempoh sebulan	732,685	770,934	719,850	751,707
	1,253,817	1,144,567	1,232,244	1,121,525

5. DEPOSIT-DEPOSIT DAN PELETAKAN DENGAN BANK-BANK DAN INSTITUSI KEWANGAN LAIN

	Kumpulan		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Bank-bank berlesen	125,000	30,000	125,000	30,000
Syarikat kewangan berlesen	-	9,000	-	9,000
Institusi kewangan pembangunan	-	30,681	-	30,681
	125,000	69,681	125,000	69,681

Struktur kematangan deposit-deposit dan peletakan dengan institusi kewangan adalah seperti yang berikut :

	Kumpulan		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Matang dalam tempoh satu tahun	125,000	69,681	125,000	69,681
	125,000	69,681	125,000	69,681

6. SEKURITI DIPEGANG UNTUK DAGANGAN

	Kumpulan		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Pada nilai saksama				
<u>Sekuriti disebut harga di Malaysia :</u>				
Saham	17,366	29,107	17,366	29,107
Sekuriti dipegang untuk dagangan	17,366	29,107	17,366	29,107

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

7. SEKURITI TERSEDIA UNTUK JUALAN

	Kumpulan		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Pada nilai saksama				
<u>Instrumen Pasaran Wang :</u>				
Sekuriti Kerajaan Malaysia	200,794	105,911	200,794	105,911
Terbitan Pelaburan Kerajaan Malaysia	280,086	-	280,086	-
Sekuriti Hutang Swasta	126,064	15,000	126,064	15,000
Bon Khazanah	-	75,348	-	75,348
	606,944	196,259	606,944	196,259
Tolak : Pelunasan premium tolak pertambahan diskaun bersih	(118)	3,614	(118)	3,614
Laba belum terealisasi setelah penilaian semula	15,237	628	15,237	628
	622,063	200,501	622,063	200,501
<u>Sekuriti disebutbarga di Malaysia :</u>				
Saham	217,496	204,954	217,496	204,954
Pelaburan Unit Amanah Saham	90,046	121,548	90,046	121,548
	307,542	326,502	307,542	326,502
Tolak : Kerugian kejejasan terkumpul				
- Saham disebutbarga dan Unit Amanah Saham di Malaysia	(128,976)	(216,048)	(128,976)	(216,048)
Laba belum terealisasi setelah penilaian semula	(51,441)	(10,710)	(51,441)	(10,710)
	127,125	99,744	127,125	99,744
Sekuriti tersedia untuk jualan	749,188	300,245	749,188	300,245

Struktur kematangan sekuriti tersedia untuk jualan adalah seperti yang berikut :

	Kumpulan		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Matang dalam tempoh satu tahun	-	9,638	-	9,638
Lebih daripada satu tahun	622,063	190,863	622,063	190,863
	622,063	200,501	622,063	200,501

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

8. SEKURITI DIPEGANG HINGGA MATANG

	Kumpulan		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Pada kos terlunas				
<u>Instrumen Pasaran Wang (Jangka Panjang):</u>				
Sekuriti Kerajaan Malaysia	3,093,763	3,240,955	3,093,763	3,240,955
Bon Cagamas	193,279	193,279	193,279	193,279
Cagamas Shanadat	151,067	151,067	151,067	151,067
Terbitan Pelaburan Kerajaan Malaysia	835,676	269,666	835,676	269,666
Bon Jaminan Kerajaan	391,623	187,333	391,623	187,333
Bon Khazanah	499,749	443,916	499,749	443,916
	5,165,157	4,486,216	5,165,157	4,486,216
<u>Instrumen Pasaran Wang (Jangka Pendek):</u>				
Deposit Boleh Niaga	-	100,000	-	100,000
Deposit Boleh Niaga - Islam	17,949	277,040	17,949	277,040
Surat Perdagangan	9,693	525,289	9,693	525,289
Penerimaan Jurubank	281,033	123,897	281,033	123,897
Bil Perbendaharaan - Islam	19,296	-	19,296	-
	327,971	1,026,226	327,971	1,026,226
<u>Sekuriti tak disebutbarga:</u>				
Saham	2,400	2,400	-	-
Sekuriti Hutang Swasta	214,858	241,396	214,858	241,396
Sekuriti Hutang Islam	591,060	406,185	524,666	339,596
	808,318	649,981	739,524	580,992
Tolak : Pelunasan premium tolak pertambahan diskaun bersih	3,083	(28,279)	3,083	(28,398)
Tolak : Kerugian kejejasan terkumpul Saham tak disebutbarga di Malaysia	(2,400)	(1,670)	-	-
Sekuriti pelaburan	6,302,129	6,132,474	6,235,735	6,065,036

Struktur kematangan sekuriti dipegang hingga matang adalah seperti yang berikut :

	Kumpulan		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Matang dalam tempoh satu tahun	1,604,332	1,703,215	1,604,332	1,703,945
Lebih daripada satu tahun	4,697,797	4,428,529	4,631,403	4,361,091
	6,302,129	6,131,744	6,235,735	6,065,036

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

9. PINJAMAN, PENDAHULUAN DAN PEMBIAYAAN

	Kumpulan/Bank	
	2008 RM'000	2007 RM'000
(i) Mengikut jenis pinjaman		
Pinjaman/Pembiayaan bertempoh		
Pinjaman/Pembiayaan perumahan	3,822,756	3,470,941
Pinjaman persendirian	6,612,562	5,354,526
Sewa beli belum terima	70,310	67,082
Pinjaman/Pembiayaan bertempoh yang lain*	194,572	190,860
Mikro kredit	291,617	351,022
Mikro kewangan	53,771	5,359
Pinjaman/Pembiayaan kakitangan	127,862	142,768
Kad kredit/caj	163,507	86,654
Kredit pusingan	191,438	209,344
Tolak: Faedah/Pendapatan belum diiktiraf	(2,971,002)	(2,475,252)
Pinjaman, pendahuluan dan pembiayaan kasar	8,557,393	7,403,304
Tolak: Peruntukan untuk hutang lapuk dan ragu		
Am	(179,636)	(154,035)
Khusus	(461,577)	(465,052)
Faedah/Pendapatan tertanggung	(111,989)	(92,275)
Jumlah pinjaman, pendahuluan dan pembiayaan bersih	7,804,191	6,691,942

* Termasuk dalam pinjaman bertempoh ialah pinjaman bertempoh subordinat yang diberikan kepada BSNC Corporation (M) Berhad, sebuah syarikat bersekutu, berjumlah RM150 juta di mana penyelesaian telah dibuat untuk RM90 juta melalui pindahan 45 juta unit saham Affin Holdings Berhad pada RM2 seunit dalam tahun 2005. Pembayaran balik baki berjumlah RM60 juta telah distruktur semula dengan bayaran yang perlu dibayar setiap suku tahunan pada kiraan atas baki tahunan sebanyak 2.00% setahun dan bayaran terakhir perlu dibayar pada Disember 2010. Dalam tahun kewangan 2008, Bank telah memberikan "haircut" sehingga 30% berdasarkan baki amaun pokok pinjaman tersebut dan baki pinjaman ialah berjumlah RM33.22 juta yang telah diklasifikasikan sebagai pinjaman tak berbayar semenjak tahun 2007.

	Kumpulan/Bank	
	2008 RM'000	2007 RM'000
(ii) Mengikut jenis pelanggan		
Institusi kewangan bukan bank domestik		
-Koperasi	55,981	42,534
Perusahaan perniagaan domestik		
-Subordinat	33,215	49,176
-Lain-lain	-	10,000
Perseorangan	8,468,197	7,301,594
	8,557,393	7,403,304

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

9. PINJAMAN, PENDAHULUAN DAN PEMBIAYAAN (Sambungan)

	Kumpulan/Bank	
	2008 RM'000	2007 RM'000
(iii) Mengikut kepekaan kadar faedah/untung		
Kadar tetap		
Pinjaman/Pembiayaan perumahan	821,806	779,459
Sewa beli belum terima	67,453	67,082
Pinjaman/Pembiayaan kadar tetap lain	5,103,324	4,138,695
Mikro kredit	291,617	351,022
Kadar boleh ubah		
Kadar pinjaman asas tokok	2,035,490	1,825,169
Kos tokok	237,703	241,877
	8,557,393	7,403,304

	Kumpulan/Bank	
	2008 RM'000	2007 RM'000
(iv) Mengikut sektor		
Pembuatan	-	10,000
Pembelian hartanah kediaman	2,957,682	2,711,594
Perkhidmatan kewangan, insurans dan perniagaan	38,073	54,231
Pembelian sekuriti	5,534	6,935
Pembelian kenderaan pengangkutan	254,577	272,162
Pembelian barang pengguna tahan lama	10,828	18,091
Kredit penggunaan	4,781,804	3,887,256
Kad kredit	163,507	86,654
Mikro kredit	291,617	351,022
Mikro kewangan	53,771	5,359
	8,557,393	7,403,304

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

10. PINJAMAN/PEMBIAYAAN TAK BERBAYAR

	Kumpulan/Bank	
	2008 RM'000	2007 RM'000
(i) Pergerakan dalam pinjaman/pembiayaan tak berbayar		
Pada awal tahun semasa	724,634	663,417
Diklasifikasikan sebagai tak berbayar dalam tahun semasa	123,152	171,575
Diklasifikasikan semula sebagai berbayar dalam tahun semasa	(122,331)	(79,656)
Amaun dihapus kira	(32,946)	(30,702)
Pada akhir tahun semasa	692,509	724,634
Peruntukan khusus	(461,577)	(465,052)
Faedah/Pendapatan tergantung	(111,989)	(92,275)
Pinjaman/Pembiayaan tak berbayar bersih	118,943	167,307
Nisbah pinjaman/pembiayaan tak berbayar bersih kepada pinjaman dan pembiayaan bersih	1.49%	2.44%

(ii) Pergerakan dalam peruntukan untuk hutang lapuk dan ragu dan faedah/pendapatan tergantung

	Kumpulan/Bank	
	2008 RM'000	2007 RM'000
Peruntukan am		
Pada awal tahun semasa	154,035	116,289
Peruntukan dibuat dalam tahun (Nota 32)	35,987	48,210
Peruntukan dimasuk kira semula dalam tahun (Nota 32)	-	(1)
Pindahan peruntukan ke peruntukan khusus (Nota 32)	(10,386)	(10,463)
Pada akhir tahun semasa	179,636	154,035
Sebagai % pinjaman, pendahuluan dan pembiayaan kasar tolak peruntukan khusus	2.25%	2.25%

	Kumpulan/Bank	
	2008 RM'000	2007 RM'000
Peruntukan khusus		
Pada awal tahun semasa	465,052	405,835
Peruntukan dibuat dalam tahun semasa (Nota 32)	74,983	134,114
Pindahan peruntukan dari peruntukan am (Nota 32)	10,386	10,463
Dimasuk kira semula (Nota 32)	(57,208)	(59,615)
Amaun dihapus kira	(31,636)	(25,745)
Pada akhir tahun semasa	461,577	465,052

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

10. PINJAMAN/PEMBIAYAAN TAK BERBAYAR (Sambungan)

(ii) Pergerakan dalam peruntukan untuk hutang lapuk dan ragu dan faedah/pendapatan tergantung (Sambungan)

	Kumpulan/Bank	
	2008	2007
	RM'000	RM'000
Faedah/Pendapatan tergantung		
Pada awal tahun semasa	92,275	79,863
Peruntukan dibuat dalam tahun semasa	40,050	37,409
Amaun terpulih	(19,026)	(20,040)
Amaun dihapus kira	(1,310)	(4,957)
Pada akhir tahun semasa	111,989	92,275

(iii) Pinjaman/Pembiayaan Tak Berbayar mengikut sektor

	Kumpulan/Bank	
	2008	2007
	RM'000	RM'000
Pembuatan	-	10,000
Perkhidmatan kewangan, insurans dan perniagaan	33,215	48,931
Pembelian hartanah kediaman	260,275	235,483
Pembelian sekuriti	5,442	6,670
Pembelian kenderaan pengangkutan	57,911	66,601
Kredit penggunaan	92,526	73,249
Pembelian barang pengguna tahan lama	2,871	3,065
Mikro kredit	233,414	277,424
Kad kredit	6,855	3,211
	692,509	724,634

11. ASET-ASET LAIN

	Kumpulan		Bank	
	2008	2007	2008	2007
	RM'000	RM'000	RM'000	RM'000
Faedah/Pendapatan belum terima	65,735	59,314	64,765	58,748
Deposit dan bayaran terdahulu	5,856	5,789	5,672	4,785
Pelbagai belum terima	45,718	43,997	18,676	28,226
Dividen belum terima	91	401	91	401
Amaun terhutang oleh syarikat-syarikat berkaitan	5	219	-	-
Amaun terhutang oleh anak-anak syarikat	-	397	27	397
	117,405	110,117	89,231	92,557
Tolak :				
Peruntukan untuk hutang ragu	(2,187)	(1,273)	(2,187)	(1,273)
	115,218	108,844	87,044	91,284

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

12. PELABURAN DALAM ANAK-ANAK SYARIKAT

	Bank	
	2008 RM'000	2007 RM'000
Saham tak disebut harga pada kos	34,500	467,834
Tolak: Kerugian kejejasan terkumpul	(2,500)	(2,500)
	32,000	465,334

Butiran anak-anak syarikat adalah seperti yang berikut:

Nama	Aktiviti utama	Negara diperbadankan	Peratus ekuiti dipegang secara langsung		Modal berbayar RM'000
			2008 %	2007 %	
Permodalan BSN Berhad *	Pengurusan dana unit amanah saham	Malaysia	100	100	2,000
Seleksi Arif Sdn. Bhd.**	Pemegangan pelaburan	Malaysia	-	100	-
Permodalan BSN Venture Sendirian Berhad *	Modal usaha niaga	Malaysia	100	100	2,500
Prudential BSN Takaful Berhad* (Nota a)	Pengurusan dana takaful	Malaysia	51	51	58,824

* Tidak diaudit oleh Ketua Audit Negara Malaysia.

** Syarikat ini telah dibubarkan pada 11 Julai 2008.

Nota:

a) Pada 29 Jun 2006, satu Perjanjian Pemegang Saham telah ditandatangani antara Bank Simpanan Nasional dengan Prudential Corporation Holdings Limited (PCHL). Di bawah perjanjian ini, BSN perlu membuat bayaran kepada PCHL sejumlah RM21 juta di akhir sepuluh tahun kewangan pertama, sebagai pembayaran ganti sebahagian daripada premium yang dibayar oleh PCHL.

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

13. PELABURAN DALAM SYARIKAT BERSEKUTU

	Kumpulan		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Saham tak disebut harga, pada kos	231,809	231,809	231,809	231,809
Tambah: Keputusan selepas pemerolehan bahagian Kumpulan	11,261	8,679	-	-
Tolak: Kerugian kejejasan terkumpul	(231,200)	(231,200)	(231,200)	(231,200)
	11,870	9,288	609	609
			2008 RM'000	2007 RM'000
Diwakili oleh:				
Perkongasian aset ketara bersih			11,870	9,288

Butiran syarikat bersekutu adalah seperti yang berikut:

Nama	Aktiviti utama	Negara diperbadankan	Kepentingan ekuiti berkesan		Akhir tahun kewangan
			2008 %	2007 %	
BSNC Corporation (M) Berhad	Pemegangan pelaburan	Malaysia	41.34	41.34	31 Disember

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

14. HARTANAH, LOJI DAN KELENGKAPAN

Kumpulan

Kos	Komponen									
	Bangunan	Komponen utama lif	Komponen utama penyaman udara	Loji dan peralatan	Perabot dan kelengkapan	Kenderaan bermotor	Kerja dalam proses	Pengubah suaian	Jumlah	
Nota	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Pada 1 Januari 2007	240,774	3,297	4,233	265,168	67,694	21,783	1,207	83,843	687,999	
Lain-lain tambahan	-	-	-	11,783	1,282	340	61	2,968	16,434	
Pindah ke pajakan prabayar	(35,498)	-	-	-	-	-	-	-	(35,498)	
Hapus kira	-	-	-	(308)	(186)	(7)	-	(173)	(674)	
Pelarasan	-	-	-	(635)	(11)	-	(363)	-	(1,009)	
Pelupusan	-	-	-	(18)	-	(574)	-	-	(592)	
Rizab	-	-	-	-	-	(49)	-	-	(49)	
Pada 31 Disember 2007/										
Pada 1 Januari 2008	205,276	3,297	4,233	275,990	68,779	21,493	905	86,638	666,611	
Lain-lain tambahan	4,042	-	-	20,430	5,978	3,736	9,334	12,112	55,632	
Pengelasan semula	-	-	-	900	-	-	(892)	(8)	-	
Hapus kira	-	-	-	(20,252)	(37)	(193)	-	-	(20,482)	
Pelarasan	-	-	-	-	8	-	(12)	-	(4)	
Pelupusan	-	-	-	(1,139)	(60)	(474)	-	(1,180)	(2,853)	
Rizab	-	-	-	-	-	(132)	-	-	(132)	
Pada 31 Disember 2008	209,318	3,297	4,233	275,929	74,668	24,430	9,335	97,562	698,772	

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

14. HARTANAH, LOJI DAN KELENGKAPAN (Sambungan)

Susutnilai dan Kerugian Kejejasan	Nota	Komponen							Kerja dalam proses	Pengubahsuaian	Jumlah
		Bangunan	Komponen utama lif	Komponen utama penyaman udara	Loji dan peralatan	Perabot dan kelengkapan	Kenderaan bermotor	Kerja dalam proses			
		RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Kumpulan											
Pada 1 Januari 2007											
Susut nilai terkumpul		53,590	830	1,093	205,034	58,853	10,763	-	69,981	400,144	
Kerugian kejejasan terkumpul		14,119	-	-	-	-	-	-	-	14,119	
Susut nilai bagi tahun	30	4,110	136	240	18,476	2,472	1,016	-	4,264	30,714	
Kerugian kejejasan	33	(8,375)	-	-	-	-	-	-	-	(8,375)	
Pindahan ke pajakan prabayar		(5,645)	-	-	-	-	-	-	-	(5,645)	
Pelupusan		-	-	-	(18)	-	(534)	-	-	(552)	
Hapus kira		-	-	-	(165)	(141)	(2)	-	(153)	(461)	
Pelarasan		-	-	-	(185)	-	-	-	-	(185)	
Pada 31 Disember 2007/											
Pada 1 Januari 2008											
Susut nilai terkumpul		52,055	966	1,333	223,142	61,184	11,243	-	74,092	424,015	
Kerugian kejejasan terkumpul		5,744	-	-	-	-	-	-	-	5,744	
Susut nilai bagi tahun	30	4,179	136	240	21,259	2,424	1,244	-	4,293	33,775	
Pengelasan semula		-	-	-	8	-	-	-	(8)	-	
Pelupusan		-	-	-	(20)	(56)	(474)	-	-	(550)	
Hapus kira		-	-	-	(20,199)	(37)	(175)	-	-	(20,411)	
Pelarasan		-	-	-	2	-	-	-	-	2	
Pada 31 Disember 2008											
Susut nilai terkumpul		56,234	1,102	1,573	224,192	63,515	11,838	-	78,377	436,831	
Kerugian kejejasan terkumpul		5,744	-	-	-	-	-	-	-	5,744	
		61,978	1,102	1,573	224,192	63,515	11,838	-	78,377	442,575	
Amaun Dibawa											
Pada 1 Januari 2007		173,065	2,467	3,140	60,134	8,841	11,020	1,207	13,862	273,736	
Pada 31 Disember 2007/											
Pada 1 Januari 2008		147,477	2,331	2,900	52,848	7,595	10,250	905	12,546	236,852	
Pada 31 Disember 2008		147,340	2,195	2,660	51,737	11,153	12,592	9,335	19,185	256,197	

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

14. HARTANAH, LOJI DAN KELENGKAPAN (Sambungan)

Kos	Komponen									
	Bangunan	Komponen utama lif	Komponen utama penyaman udara	Loji dan peralatan	Perabot dan kelengkapan	Kenderaan bermotor	Kerja dalam proses	Pengubah suaian	Jumlah	
Nota	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Pada 1 Januari 2007	240,774	3,297	4,233	258,127	67,272	21,278	1,207	83,472	679,660	
Lain-lain tambahan	-	-	-	10,341	1,180	260	61	2,968	14,810	
Pindah ke pajakan prabayar	(35,498)	-	-	-	-	-	-	-	(35,498)	
Hapus kira	-	-	-	(308)	(186)	(7)	-	(173)	(674)	
Pelarasan	-	-	-	(635)	(11)	-	(363)	-	(1,009)	
Pelupusan	-	-	-	-	-	(74)	-	-	(74)	
Rizab	-	-	-	-	-	(49)	-	-	(49)	
Pada 31 Disember 2007/										
Pada 1 Januari 2008	205,276	3,297	4,233	267,525	68,255	21,408	905	86,267	657,166	
Lain-lain tambahan	-	-	-	18,809	5,572	3,736	9,334	9,423	46,874	
Pengelasan semula	-	-	-	900	-	-	(892)	(8)	-	
Hapus kira	-	-	-	(20,223)	(37)	(193)	-	-	(20,453)	
Pelarasan	-	-	-	-	-	-	(12)	-	(12)	
Pelupusan	-	-	-	-	-	(474)	-	-	(474)	
Rizab	-	-	-	-	-	(132)	-	-	(132)	
Pada 31 Disember 2008	205,276	3,297	4,233	267,011	73,790	24,345	9,335	95,682	682,969	

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

14. HARTANAH, LOJI DAN KELENGKAPAN (Sambungan)

Susutnilai dan Kerugian Kejejasan	Nota	Komponen							Jumlah			
		Bangunan RM'000	Komponen utama RM'000	Komponen utama peralatan RM'000	Loji dan peralatan RM'000	Perabot dan kelengkapan RM'000	Kenderaan bermotor RM'000	Kerja dalam proses RM'000		Pengubah suaian RM'000		
Pada 1 Januari 2007												
Susut nilai terkumpul		53,589	830	1,093	202,349	58,613	10,280	-	69,869	396,623		
Kerugian kejejasan terkumpul		14,119	-	-	-	-	-	-	-	14,119		
Susut nilai bagi tahun	30	4,110	136	240	16,639	2,431	1,001	-	4,241	28,798		
Kerugian kejejasan	33	(8,375)	-	-	-	-	-	-	-	(8,375)		
Pindahan ke pajakan prabayar		(5,645)	-	-	-	-	-	-	-	(5,645)		
Pelupusan		-	-	-	-	(74)	-	-	(74)			
Hapus kira		-	-	-	(165)	(141)	(2)	-	(153)	(461)		
Pelarasan		-	-	-	(185)	-	-	-	-	(185)		
Pada 31 Disember 2007/												
Pada 1 Januari 2008												
Susut nilai terkumpul		52,054	966	1,333	218,638	60,903	11,205	-	73,957	419,056		
Kerugian kejejasan terkumpul		5,744	-	-	-	-	-	-	-	5,744		
Susut nilai bagi tahun	30	4,111	136	240	19,020	2,363	1,223	-	4,174	31,267		
Pengelasan semula		-	-	-	8	-	-	-	(8)			
Pelupusan		-	-	-	-	-	(474)	-	-	(474)		
Hapus kira		-	-	-	(20,199)	(37)	(175)	-	-	(20,411)		
Pada 31 Disember 2008												
Susut nilai terkumpul		56,165	1,102	1,573	217,467	63,229	11,779	-	78,123	429,438		
Kerugian kejejasan terkumpul		5,744	-	-	-	-	-	-	-	5,744		
		61,909	1,102	1,573	217,467	63,229	11,779	-	78,123	435,182		
Amaun Dibawa												
Pada 1 Januari 2007		173,066	2,467	3,140	55,778	8,659	10,998	1,207	13,603	268,918		
Pada 31 Disember 2007/												
Pada 1 Januari 2008		147,478	2,331	2,900	48,887	7,352	10,203	905	12,310	232,366		
Pada 31 Disember 2008		143,367	2,195	2,660	49,544	10,561	12,566	9,335	17,559	247,787		

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

15. PAJAKAN PRABAYAR

Kumpulan/Bank		Tanah Pegangan Pajak RM'000	Jumlah RM'000
Kos	Nota		
Pada 1 Januari 2007		65,325	65,325
Pindah ke hartanah pelaburan		(873)	(873)
Pelupusan		(83)	(83)
Pengelasan semula daripada hartanah, loji dan kelengkapan		35,498	35,498
Pada 31 Disember 2007 / 1 Januari 2008		99,867	99,867
Pindah ke hartanah pelaburan		-	-
Pelupusan		-	-
Pengelasan semula daripada hartanah, loji dan kelengkapan		-	-
Pada 31 Disember 2008		99,867	99,867
Susutnilai Dan Kerugian Kejejasan			
Pada 1 Januari 2007		6,767	6,767
Pindahan ke hartanah pelaburan		(202)	(202)
Caj susut nilai bagi tahun	30	1,060	1,060
Pelupusan		(17)	(17)
Pengelasan semula daripada hartanah, loji dan kelengkapan		5,645	5,645
Pada 31 Disember 2007 / 1 Januari 2008		13,253	13,253
Caj susut nilai bagi tahun	30	1,061	1,061
Pada 31 Disember 2008		14,314	14,314
Nilai Buku Bersih			
Pada 1 Januari 2007		58,558	58,558
Pada 31 Disember 2007 / 1 Januari 2008		86,614	86,614
Pada 31 Disember 2008		85,553	85,553

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

16. HARTANAH PELABURAN

Kumpulan/Bank				Komponen utama lif	Komponen utama penyaman udara	Jumlah
Kos	Nota	Tanah RM'000	Bangunan RM'000	RM'000	RM'000	RM'000
Pada 1 Januari 2007		-	25,586	820	3,639	30,045
Pindahan daripada pajakan prabayar	14	873	-	-	-	873
Pada 31 Disember 2007/ Pada 1 Januari 2008		873	25,586	820	3,639	30,918
Pindahan daripada pajakan prabayar	15	-	-	-	-	-
Pada 31 Disember 2008		873	25,586	820	3,639	30,918

Susutnilai Dan Kerugian Kejejasan

Pada 1 Januari 2007		-	3,935	138	637	4,710
Pindahan daripada pajakan prabayar		202	-	-	-	202
Susutnilai tahun semasa	30	9	512	31	174	726
Pada 31 Disember 2007/ Pada 1 Januari 2008		211	4,447	169	811	5,638
Pindahan daripada pajakan prabayar	15	-	-	-	-	-
Susutnilai tahun semasa	30	9	512	31	174	726
Pada 31 Disember 2008		220	4,959	200	985	6,364

Nilai Buku Bersih

Pada 1 Januari 2007		-	21,651	682	3,002	25,335
Pada 31 Disember 2007/ Pada 1 Januari 2008		662	21,139	651	2,828	25,280
Pada 31 Disember 2008		653	20,627	620	2,654	24,554

Hartanah pelaburan ini adalah bangunan Wisma BSN, 12 tingkat yang terletak di Sabah yang sebahagiannya digunakan oleh cawangan utama Sabah untuk operasi perniagaan Bank. Hartanah pelaburan yang dipegang oleh Bank ini adalah disewa di bawah pajakan kendalian kepada pihak ketiga.

Hartanah pelaburan ini tidak dapat dinyatakan pada nilai saksama berdasarkan penilaian pengurusan yang berasaskan harga semasa dipasaran aktif kerana tiada hartanah yang serupa di lokasi dan keadaan yang sama.

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

17. DEPOSIT-DEPOSIT DARIPADA PELANGGAN

	Kumpulan		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
(i) Mengikut jenis deposit				
Deposit simpanan	5,718,995	5,411,965	5,719,084	5,411,965
Deposit tetap	8,201,758	6,635,319	8,201,758	6,635,319
Lain-lain	989,271	901,241	989,271	901,241
	14,910,024	12,948,525	14,910,113	12,948,525

	Kumpulan		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
(ii) Mengikut jenis pelanggan				
Kerajaan dan badan berkanun	1,434,899	1,890,997	1,434,899	1,890,997
Perusahaan perniagaan	3,043,814	2,081,871	3,043,903	2,081,871
Deposit pelaburan perseorangan	10,291,478	8,752,778	10,291,478	8,752,778
Lain-lain	139,833	222,879	139,833	222,879
	14,910,024	12,948,525	14,910,113	12,948,525

18. DEPOSIT-DEPOSIT DAN PELETAKAN BANK-BANK DAN INSTITUSI KEWANGAN LAIN

	Kumpulan		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Institusi kewangan lain	493,634	462,665	507,859	476,465
	493,634	462,665	507,859	476,465

19. PINJAMAN DARIPADA INSTITUSI

	Kumpulan/Bank	
	2008 RM'000	2007 RM'000
Pinjaman daripada Kumpulan Wang Simpanan Pekerja	-	300,000

Pinjaman ini dikenakan kadar faedah tetap 5.08% setahun, yang perlu dibayar setengah tahunan pada bulan Februari dan Ogos setiap tahun dan perlu dijelaskan dengan pembayaran sekaligus pada Februari 2009. Walaubagaimanapun, Bank telah membuat penjelasan awal sepenuhnya pada 18 Februari 2008.

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

20. PENDAPATAN TERTUNDA

	Kumpulan/Bank	
	2008	2007
	RM'000	RM'000
Geran pembangunan kerajaan	69,900	-

Surat Kementerian Kewangan bertarikh 30 Julai 2008 menyatakan geran tersebut adalah untuk pembiayaan projek menaik taraf infrastruktur teknologi maklumat BSN khususnya "Core Banking System". Bayaran sebanyak RM69.9 juta telah diterima melalui rentas pada 6 Oktober 2008.

21. LIABILITI-LIABILITI LAIN

	Kumpulan		Bank	
	2008	2007	2008	2007
	RM'000	RM'000	RM'000	RM'000
Faedah yang perlu dibayar	142,362	119,079	142,362	119,079
Pelbagai yang perlu dibayar	152,935	207,491	98,302	176,147
Akruan	44,938	53,976	44,843	45,200
Bayaran balik pinjaman terdahulu	123,579	96,533	123,579	96,533
Rizab penyamaan untung (Nota 40(j))	95,339	55,744	95,339	55,744
Dividen ke atas Sijil Simpanan Premium yang perlu dibayar	5,629	3,000	5,629	3,000
Amaun terhutang kepada syarikat berkaitan	5	-	-	440,020
	564,787	535,823	510,054	935,723

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

22. PERUNTUKAN UNTUK CUKAI DAN ZAKAT/(CUKAI BOLEH-PULIH)

	Kumpulan		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Pada awal tahun semasa				
- cukai	15,054	-	14,946	-
- zakat	1,460	856	1,460	856
Bayaran pada tahun semasa				
- cukai	(80,722)	(29,542)	(80,513)	(29,143)
- zakat	(1,200)	(596)	(1,200)	(596)
Kurangan peruntukan cukai tahun lepas	-	529	-	-
Peruntukan untuk tahun semasa				
- cukai	89,535	44,067	89,434	44,089
- zakat	3,057	1,200	3,057	1,200
	10,670	15,658	10,778	15,550
Pada akhir tahun semasa				
- cukai	23,867	15,054	23,867	14,946
- zakat	3,317	1,460	3,317	1,460
Tolak: Cukai boleh-pulih	(14,388)	(14,171)	(14,171)	(14,171)
	12,796	2,343	13,013	2,235

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

23. ASET/(LIABILITI) CUKAI TERTUNDA

Aset dan liabiliti cukai tertunda diimbangi apabila terdapat hak yang boleh dikuatkuasakan dari segi perundangan untuk menolak selesai aset cukai semasa terhadap liabiliti cukai semasa dan apabila cukai pendapatan tertunda berkait dengan pihak berkuasa yang sama. Aset dan liabiliti cukai tertunda bersih yang ditunjukkan dalam lembaran imbalan selepas tolak selesai sewajarnya adalah seperti berikut:

Kumpulan

	Aset		Liabiliti		Jumlah Bersih	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Hartanah, loji dan kelengkapan	-	-	(14,952)	(16,226)	(14,952)	(16,226)
Pinjaman, pendahuluan dan pembiayaan	44,909	40,049	-	-	44,909	40,049
Sekuriti tersedia untuk jualan	9,051	-	-	-	9,051	-
Liabiliti-liabiliti lain	35,371	11,752	-	-	35,371	11,752
Lain-lain	(1,992)	645	623	-	(1,369)	645
Cukai bersih aset/(liabiliti)	87,339	52,446	(14,329)	(16,226)	73,010	36,220

Bank

	Aset		Liabiliti		Jumlah Bersih	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Hartanah, loji dan kelengkapan	-	-	(14,934)	(16,205)	(14,934)	(16,205)
Pinjaman, pendahuluan dan pembiayaan	44,909	40,049	-	-	44,909	40,049
Sekuriti tersedia untuk jualan	9,051	-	-	-	9,051	-
Liabiliti-liabiliti lain	35,371	11,752	-	-	35,371	11,752
Lain-lain	(1,992)	645	623	-	(1,369)	645
Cukai bersih aset/(liabiliti)	87,339	52,446	(14,311)	(16,205)	73,028	36,241

Perbezaan sementara boleh tolak tidak luput di bawah perundangan cukai semasa. Aset cukai tertunda belum diiktiraf bagi butiran ini kerana untung boleh cukai masa hadapan tidak mungkin diperolehi, yang manfaat daripadanya boleh digunakan oleh Kumpulan. Kerugian cukai belum guna yang dibawa ke depan dan elaun modal belum guna yang dibawa ke depan, masing-masing berjumlah RM tiada (2007: RM tiada) dan RM tiada (2007: RM tiada) tidak akan tersedia untuk Kumpulan jika terdapat perubahan yang ketara dalam pemegang saham (lebih daripada 50%).

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

23. ASET/(LIABILITI) CUKAI TERTUNDA (Sambungan)

Komponen dan pergerakan dalam aset dan liabiliti cukai tertunda sepanjang tahun kewangan adalah seperti berikut:

Kumpulan

	Pada 1 Januari 2007 RM'000	Diiktiraf dalam penyata pendapatan RM'000	Pada 31 Disember 2007 RM'000	Diiktiraf dalam penyata pendapatan RM'000	Diiktiraf dalam Ekuiti RM'000	Pada 31 Disember 2008 RM'000
Hartanah, loji dan kelengkapan	(39)	(16,187)	(16,226)	1,274	-	(14,952)
Pinjaman, pendahuluan dan pembiayaan	-	40,049	40,049	4,860	-	44,909
Sekuriti tersedia untuk jualan	-	-	-	-	9,051	9,051
Liabiliti-liabiliti lain	-	11,752	11,752	23,619	-	35,371
Lain-lain	-	645	645	(2,014)	-	(1,369)
	(39)	36,259	36,220	27,739	9,051	73,010

Bank

	Pada 1 Januari 2007 RM'000	Diiktiraf dalam penyata pendapatan RM'000	Pada 31 Disember 2007 RM'000	Diiktiraf dalam penyata pendapatan RM'000	Diiktiraf dalam Ekuiti RM'000	Pada 31 Disember 2008 RM'000
Hartanah, loji dan kelengkapan	-	(16,205)	(16,205)	1,271	-	(14,934)
Pinjaman, pendahuluan dan pembiayaan	-	40,049	40,049	4,860	-	44,909
Sekuriti tersedia untuk jualan	-	-	-	-	9,051	9,051
Liabiliti-liabiliti lain	-	11,752	11,752	23,619	-	35,371
Lain-lain	-	645	645	(2,014)	-	(1,369)
	-	36,241	36,241	27,736	9,051	73,028

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

24. HASIL

Hasil terdiri daripada semua jenis hasil yang diperolehi daripada pemberian pinjaman, pelaburan perbendaharaan dan aktiviti-aktiviti perbankan lain yang dijalankan oleh Bank.

	Kumpulan		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Pendapatan faedah (Nota 25)	583,050	489,040	580,314	486,414
Pendapatan fi dan komisen (Nota 27)	198,537	119,046	83,293	73,017
Pendapatan daripada operasi perbankan Islam (Nota 40)	168,282	136,847	168,282	136,847
Pendapatan operasi lain	35,762	252,072	19,518	243,166
	985,631	997,005	851,407	939,444

25. PENDAPATAN FAEDAH

	Kumpulan		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Pinjaman dan pendahuluan				
Pendapatan faedah selain pemulihan daripada pinjaman tak berbayar	366,212	233,347	366,212	233,347
Pemulihan daripada pinjaman tak berbayar	11,155	13,190	11,155	13,190
Wang panggilan dan deposit-deposit di bank-bank dan institusi kewangan lain	12,262	39,260	11,894	36,634
Sekuriti pelaburan :				
Dipegang hingga matang	188,148	196,062	185,780	196,062
Tersedia untuk jualan	10,770	18,493	10,770	18,493
	588,547	500,352	585,811	497,726
Pelunasan premium tolak pertambahan diskaun bersih	11,599	6,049	11,599	6,049
Faedah tergantung bersih	(17,096)	(17,361)	(17,096)	(17,361)
Jumlah pendapatan faedah	583,050	489,040	580,314	486,414

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

26. BELANJA FAEDAH

	Kumpulan		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Deposit-deposit daripada pelanggan	85,517	93,708	85,799	93,708
Deposit-deposit dan peletakan bank-bank dan institusi kewangan lain	107,049	108,326	107,049	109,344
Lain-lain	16,458	27,419	16,458	27,419
	209,024	229,453	209,306	230,471

27. PENDAPATAN FI DAN KOMISYEN

	Kumpulan		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Caj dan fi perkhidmatan	181,511	102,893	63,005	55,766
Pendapatan fi yang lain	17,026	16,153	20,288	17,251
	198,537	119,046	83,293	73,017

28. PENDAPATAN OPERASI LAIN

	Kumpulan		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
<i>Laba ke atas pelupusan sekuriti pelaburan</i>				
Sekuriti tersedia untuk jualan	1,995	211,061	1,995	211,061
Sekuriti pegangan matang	104	584	104	584
Sekuriti dipegang untuk dagangan	413	1,954	413	1,954
<i>Kerugian pelaburan lain</i>				
Sekuriti dipegang untuk dagangan	(12,887)	(435)	(12,887)	(435)
<i>Pendapatan dividen kasar</i>				
<i>Disebutharga di Malaysia</i>				
Sekuriti tersedia untuk jualan	5,320	2,517	5,320	2,517
<i>Tidak disebutharga di Malaysia</i>				
Sekuriti pegangan matang	4,264	2,949	4,263	2,949
<i>Pendapatan lain</i>				
- Laba bersih ke atas mata wang pertukaran asing	-	32	-	32
- Laba bersih ke atas pelupusan hartanah, loji dan kelengkapan	44	62	44	42
- Laba bersih ke atas pelupusan anak syarikat	(5)	-	6,674	-
- Pendapatan sewaan	5,931	4,778	6,069	4,905
- Lain-lain	30,583	28,570	7,523	19,557
	35,762	252,072	19,518	243,166

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

29. BELANJA PERSONEL

	Kumpulan		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Gaji dan upah	152,770	125,687	145,104	120,836
Elaun dan bonus	37,437	38,572	37,080	38,572
Kos keselamatan sosial	2,467	2,312	2,462	2,235
Kos pencen - pelan sumbangan tertentu	24,590	23,704	23,782	22,959
Belanja lain berkaitan dengan kakitangan	36,479	27,650	35,922	26,871
	253,743	217,925	244,350	211,473

Termasuk dalam belanja personel untuk Kumpulan dan Bank adalah imbuhan pengarah, masing-masing berjumlah RM1,071,000 (2007: RM901,000) dan RM464,000 (2007: RM735,000), seperti yang dinyatakan selanjutnya dalam Nota 31.

30. OVERHED LAIN

	Kumpulan		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Promosi dan pemasaran:				
- Iklan dan publisiti	9,943	9,695	9,664	8,147
Kos penubuhan				
- Sewa premis	13,958	13,361	13,642	13,050
- Susut nilai	35,562	32,500	33,054	30,584
- Belanja pemprosesan data elektronik	17,191	10,599	16,855	9,371
- Sewa kelengkapan	4,589	13,535	4,589	13,535
Belanja am				
- Fi juruaudit	345	285	195	187
- Imbuhan pengarah (Nota 31)	336	312	223	185
- Faedah subsidi ke atas pinjaman kakitangan*	1,089	443	1,089	443
- Bayaran ganti untuk pengurusan pembiayaan mikro kredit**	(31,632)	(43,941)	(31,632)	(43,941)
- Hartanah, loji dan kelengkapan dihapus kira	44	18	44	18
- Belanja komisen	77,640	28,525	-	-
- Belanja sumber luar	35,495	23,488	-	-
- Lain-lain	93,953	65,378	78,076	57,846
	258,513	154,198	125,799	89,425

* Ini berkaitan dengan faedah yang disubsidi oleh Bank bagi pinjaman yang diberikan oleh Kerajaan kepada pekerja Bank.

** Ini berkaitan dengan belanja yang dikeluarkan untuk pembiayaan mikro kredit. Butiran ini dibayar ganti oleh Kerajaan pada kadar 8.45% setahun di atas baki pinjaman yang belum selesai.

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

31. GANJARAN PERSONEL PENGURUSAN UTAMA

	Kumpulan		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Pengarah				
- Fi (Nota 29)	336	312	223	185
- Manfaat jangka pendek	1,071	901	464	735
	1,407	1,213	687	920
Manfaat lain pekerja jangka pendek (termasuk anggaran nilai monetari)	79	181	79	99
	1,486	1,394	766	1,019
Personel pengurusan utama yang lain:				
- Manfaat pekerja jangka pendek (tidak termasuk pengarah)	3,282	1,395	977	886
	4,768	2,789	1,743	1,905

32. PERUNTUKAN UNTUK KERUGIAN KE ATAS PINJAMAN DAN PEMBIAYAAN

	Kumpulan/Bank	
	2008 RM'000	2007 RM'000
Peruntukan untuk hutang lapuk dan ragu bagi pinjaman dan pembiayaan		
Peruntukan am		
- Diperuntukkan dalam tahun semasa (Nota 10)	35,987	48,210
- Dimasuk kira semula (Nota 10)	-	(1)
- Pindahan ke peruntukan khusus (Nota 10)	(10,386)	(10,463)
Peruntukan khusus		
- Diperuntukkan dalam tahun (Nota 10)	74,983	134,114
- Dimasuk kira semula (Nota 10)	(57,208)	(59,615)
- Pindahan dari peruntukan am (Nota 10)	10,386	10,463
Bayaran ganti untuk pinjaman mikro kredit	(46,996)	-
Hutang lapuk (terpulihan)/dihapus kira		
- Terpulihan	(5,228)	(3,215)
- Dihapus kira	7,412	4,305
	8,950	123,798

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

33. KEJEJASAN MASUK KIRA SEMULA/(KERUGIAN)

	Kumpulan		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Kejejasan kerugian bagi pelaburan dalam anak-anak syarikat	(730)	-	-	(789)
Kejejasan kerugian bagi pelaburan dalam saham siar harga	(30,000)	-	(30,000)	-
Kejejasan masuk kira semula ke atas hartanah, loji dan kelengkapan (Nota 14)	-	8,375	-	8,375
	(30,730)	8,375	(30,000)	7,586

34. BELANJA CUKAI

	Kumpulan		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Belanja cukai semasa - tahun semasa	89,538	44,067	89,434	44,089
	89,538	44,067	89,434	44,089
Belanja cukai tertunda Permulaan dan penarikbalikan perbezaan sementara	(27,739)	(36,259)	(27,736)	(36,241)
	61,799	7,808	61,698	7,848

	Kumpulan	
	2008 RM'000	2007 RM'000
Untung sebelum cukai	227,253	278,599
Pencukaian pada kadar cukai berkanun Malaysia sebanyak 26% (2007: 27%)	59,086	75,222
Kesan pendapatan tidak tertakluk kepada cukai	(1,148)	7,465
Kesan belanja tidak boleh dipotong untuk tujuan cukai	34,166	23,082
Terkurang peruntukan tahun lepas	-	19
Pengiktirafan ke atas elaun modal dan kerugian cukai tidak diserap tahun lepas	(5,142)	(59,427)
Pengiktirafan ke atas aset cukai tertunda tidak diiktiraf tahun lepas	(27,739)	(36,259)
Kesan ke atas perubahan kadar cukai	(859)	(2,284)
Pendapatan tertakluk kepada cukai pada Bank tetapi dihapuskan pada kumpulan	3,437	-
Butiran lain	(2)	(10)
Belanja cukai untuk tahun semasa	61,799	7,808

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

34. BELANJA CUKAI (Sambungan)

	Bank	
	2008 RM'000	2007 RM'000
Untung sebelum cukai	233,002	291,863
Pencukaian pada kadar cukai berkanun Malaysia sebanyak 26% (2007 : 27%)	62,399	78,803
Kesan pendapatan tidak tertakluk kepada cukai	(1,148)	(3,271)
Kesan belanja tidak boleh dipotong untuk tujuan cukai	34,154	30,268
Pengiktirafan ke atas elaun modal dan kerugian cukai tidak diserap tahun lepas	(5,142)	(59,427)
Kesan ke atas perubahan kadar cukai	(829)	(2,284)
Pengiktirafan ke atas aset cukai tertunda tidak diiktiraf tahun lepas	(27,736)	(36,241)
Butiran lain	-	-
Belanja cukai untuk tahun semasa	61,698	7,848

35. URUSNIAGA PIHAK BERKAITAN

Pihak- pihak adalah dianggap berkaitan sekiranya satu pihak mempunyai keupayaan untuk mengawal pihak yang satu lagi atau melaksanakan pengaruh besar terhadap pihak yang satu lagi dalam membuat keputusan kewangan atau operasi, atau mana-mana pihak mengawal kedua-duanya. Pihak-pihak yang berkaitan Kumpulan dan Bank adalah seperti berikut:

(i) Syarikat-syarikat subsidiari

Butir-butir syarikat-syarikat subsidiari adalah dinyatakan dalam Nota 12.

(ii) Syarikat bersekutu

Syarikat bersekutu adalah entiti yang Kumpulan mempunyai pengaruh besar tetapi bukan kuasa, dan ia secara amnya memegang kepentingan sebanyak 20% hingga 50% dalam entiti tersebut seperti yang dinyatakan dalam Nota 13.

(iii) Kakitangan pengurusan utama

Kakitangan pengurusan utama adalah ditakrifkan sebagai mereka yang mempunyai kuasa dan tanggungjawab untuk merancang, memberi arahan dan mengawal aktiviti-aktiviti Kumpulan dan Bank sama ada secara langsung atau tidak langsung. Kakitangan pengurusan utama Kumpulan dan Bank termasuk Pengarah-pengarah eksekutif dan Pengarah-pengarah bukan eksekutif Bank dan ahli pengurusan kanan Bank yang tertentu dan ketua-ketua syarikat-syarikat subsidiari yang utama Kumpulan.

(iv) Syarikat-syarikat yang mempunyai kepentingan kewangan

Ini adalah entiti yang mana Bank mempunyai pembiayaan yang besar di dalam entiti-entiti sedemikian terletak secara langsung atau tidak langsung dengan Kumpulan dan Bank.

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

35. URUSNIAGA PIHAK BERKAITAN (Sambungan)

(a) Urus niaga penting Kumpulan dan Bank dengan pihak yang berkaitan dengannya adalah seperti berikut:

Kumpulan

	Syarikat bersekutu		Syarikat yang mempunyai kepentingan kewangan	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Pendapatan diperoleh:				
Faedah ke atas pinjaman dan pendahuluan	865	979	265	265
	865	979	265	265

Bank

	Syarikat-syarikat subsidiari		Syarikat bersekutu		Syarikat yang mempunyai kepentingan kewangan	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Pendapatan diperoleh:						
Faedah ke atas pinjaman dan pendahuluan	-	-	865	979	265	265
Pendapatan komisyen yang diterima	3,262	1,098	-	-	-	-
Pendapatan sewaan	138	127	-	-	-	-
	3,400	1,225	865	979	265	265
Perbelanjaan ditanggung:						
Faedah ke atas deposit dan peletakan	282	1,018	-	-	-	-
	282	1,018	-	-	-	-

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

35. URUSNIAGA PIHAK BERKAITAN (Sambungan)

(b) Baki-baki belum jelas penting Kumpulan dan Bank dengan pihak yang berkaitan dengannya adalah seperti berikut:

Kumpulan	Syarikat bersekutu		Syarikat yang mempunyai kepentingan kewangan			
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000		
Amaun terhutang oleh pihak yang berkaitan:						
Pinjaman dan pendahuluan	33,215	49,176	4,858	4,946		
Tolak: Peruntukan	(33,215)	(49,176)	-	-		
	-	-	4,858	4,946		
Bank	Syarikat-syarikat subsidiari		Syarikat bersekutu		Syarikat yang mempunyai kepentingan kewangan	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Amaun terhutang oleh pihak yang berkaitan:						
Pinjaman dan pendahuluan	-	392	33,215	49,176	4,858	4,946
Perbelanjaan yang dibayar bagi pihak	27	109	-	-	-	-
	27	501	33,215	49,176	4,858	4,946
Amaun terhutang kepada pihak yang berkaitan:						
Deposit dan peletakan diterima	14,314	13,800	-	-	-	-
	14,314	13,800	-	-	-	-

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

35. URUSNIAGA PIHAK BERKAITAN (Sambungan)

- (c) Tiada pemberian pinjaman kepada pengarah-pengarah Bank. Pinjaman yang dibuat kepada kakitangan pengurusan utama Kumpulan dan Bank adalah berdasarkan terma dan syarat yang serupa yang biasanya disediakan kepada kakitangan lain di dalam Kumpulan.

Semua urus niaga pihak berkaitan adalah dijalankan berdasarkan urus niaga tulus dan atas syarat-syarat perdagangan biasa yang tidak lebih menguntungkan daripada yang lazimnya disediakan kepada orang ramai.

Tiada peruntukan telah diiktiraf berkenaan dengan pinjaman yang diberi kepada kakitangan pengurusan utama (2007: RM tiada).

Ganjaran dan manfaat lain kepada kakitangan pengurusan utama Kumpulan dan Bank adalah dinyatakan dalam nota 31.

36. KOMITMEN DAN HAL LUAR JANGKA

Kumpulan/Bank	2008			2007		
	Amaun Prinsipal RM'000	Amaun setara kredit* RM'000	Amaun berwajaran risiko RM'000	Amaun Prinsipal RM'000	Amaun setara kredit* RM'000	Amaun berwajaran risiko RM'000
(a) Komitmen tak boleh batal untuk memberikan kredit :						
Matang tidak melebihi satu tahun	8,193	-	-	6,171	-	-
Matang melebihi satu tahun	396,739	198,370	99,185	374,658	187,329	93,665
	404,932	198,370	99,185	380,829	187,329	93,665
Liabiliti bersyarat :						
Amaun dijamin oleh Bank	481	241	241	481	-	481
	405,413	198,610	99,425	381,310	187,329	94,146
(b) Komitmen modal :						
Dibenarkan dan dikontrakkan untuk:						
Kerja pengubahsuaian dan pembekalan loji dan kelengkapan	60	12	12	2,047	-	2,047

* Amaun setara kredit didapati dengan menggunakan faktor penukaran kredit menurut Garis Panduan Bank Negara Malaysia.

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

37. RISIKO KADAR FAEDAH/KEUNTUNGAN

Bank	Sehingga 1 bulan RM'000	> 1 bulan - 1 tahun RM'000	> 1 - 5 tahun RM'000	Melebihi 5 tahun RM'000	Faedah tidak berubah RM'000	Per- untukan RM'000	Jumlah RM'000	Kadar Faedah Purata % setahun
Pada 31 Disember 2008								
Aset								
Wang tunai dan dana jangka pendek	719,850	-	-	-	512,394	-	1,232,244	3.25%
Deposit-deposit dan peletakan dengan bank-bank dan institusi kewangan lain	-	125,000	-	-	-	-	125,000	3.49%
Sekuriti dipegang untuk dagangan	-	-	-	-	17,366	-	17,366	-
Sekuriti tersedia untuk jualan	-	-	356,662	265,401	127,125	-	749,188	3.18%
Sekuriti dipegang hingga matang	83,840	1,468,432	3,265,805	1,417,657	-	-	6,235,735	3.61%
Pinjaman, pendahuluan & pembiayaan	8,976	164,237	278,892	8,105,288	-	(753,202)	7,804,191	7.80%
Aset-aset lain	-	-	-	-	87,044	-	87,044	-
Pelaburan dalam anak-anak syarikat	-	-	-	-	32,000	-	32,000	-
Pelaburan dalam syarikat bersekutu	-	-	-	-	609	-	609	-
Hartanah, loji dan kelengkapan	-	-	-	-	247,787	-	247,787	-
Pajakan prabayar	-	-	-	-	85,553	-	85,553	-
Hartanah pelaburan	-	-	-	-	24,554	-	24,554	-
Aset cukai tertunda	-	-	-	-	73,028	-	73,028	-
Jumlah aset	812,666	1,757,669	3,901,359	9,788,347	1,207,460	(753,202)	16,714,299	

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

37. RISIKO KADAR FAEDAH/KEUNTUNGAN (Sambungan)

Bank	Sehingga 1 bulan RM'000	> 1 bulan - 1 tahun RM'000	> 1 - 5 tahun RM'000	Melebihi 5 tahun RM'000	Faedah tidak berubah RM'000	Per- untungan RM'000	Jumlah RM'000	Kadar Faedah Purata % setahun
Pada 31 Disember 2008								
Liabiliti								
Deposit-deposit daripada pelanggan	7,775,282	7,134,831	-	-	-	-	14,910,113	2.21%
Deposit dan peletakan bank-bank dan institusi kewangan lain	-	507,859	-	-	-	-	507,859	3.59%
Pendapatan tertunda	-	-	-	-	69,900	-	69,900	
Liabiliti-liabiliti lain	-	-	-	-	510,054	-	510,054	
Peruntukan untuk cukai dan zakat	-	-	-	-	13,013	-	13,013	
Jumlah liabiliti	7,775,282	7,642,690	-	-	592,967	-	16,010,939	
Ekuiti	-	-	-	-	703,360	-	703,360	
Jumlah liabiliti dan ekuiti	7,775,282	7,642,690	-	-	1,296,327	-	16,714,299	
Jumlah jurang kepekaan faedah	(6,962,616)	(5,885,021)	3,901,359	9,788,347	(88,867)	(753,202)	-	

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

37. RISIKO KADAR FAEDAH/KEUNTUNGAN (Sambungan)

Bank	Sehingga 1 bulan RM'000	> 1 bulan - 1 tahun RM'000	> 1 - 5 tahun RM'000	Melebihi 5 tahun RM'000	Faedah tidak berubah RM'000	Per- untukan RM'000	Jumlah RM'000	Kadar Faedah Purata % setahun
Pada 31 Disember 2007								
Aset								
Wang tunai dan dana jangka pendek	751,707	-	-	-	369,818	-	1,121,525	3.71%
Deposit dan peletakan dengan bank-bank dan institusi kewangan lain	-	69,681	-	-	-	-	69,681	3.53%
Sekuriti dipegang untuk dagangan	-	-	-	-	29,107	-	29,107	-
Sekuriti tersedia untuk jualan	-	9,638	190,863	-	99,744	-	300,245	3.72%
Sekuriti dipegang hingga matang	653,917	1,050,028	3,938,214	422,877	-	-	6,065,036	3.71%
Pinjaman, pendahuluan & pembiayaan	1,104	178,229	1,661,514	5,562,457	-	(711,362)	6,691,942	7.86%
Aset-aset lain	-	-	-	-	91,284	-	91,284	-
Pelaburan dalam anak-anak syarikat	-	-	-	-	465,334	-	465,334	-
Pelaburan dalam syarikat bersekutu	-	-	-	-	609	-	609	-
Hartanah, loji dan kelengkapan	-	-	-	-	232,366	-	232,366	-
Pajakan prabayar	-	-	-	-	86,614	-	86,614	-
Hartanah pelaburan	-	-	-	-	25,280	-	25,280	-
Aset cukai tertunda	-	-	-	-	36,241	-	36,241	-
Jumlah aset	1,406,728	1,307,576	5,790,591	5,985,334	1,436,397	(711,362)	15,215,264	

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

37. RISIKO KADAR FAEDAH/KEUNTUNGAN (Sambungan)

Bank	Sehingga 1 bulan RM'000	> 1 bulan - 1 tahun RM'000	> 1 - 5 tahun RM'000	Melebihi 5 tahun RM'000	Faedah tidak berubah RM'000	Per- untukan RM'000	Jumlah RM'000	Kadar Faedah Purata % setahun
Pada 31 Disember 2007								
Liabiliti								
Deposit-deposit daripada pelanggan	5,411,965	5,352,330	2,184,230	-	-	-	12,948,525	2.66%
Deposit-deposit dan peletakan bank-bank dan institusi kewangan lain	-	309,483	166,982	-	-	-	476,465	3.68%
Pinjaman daripada institusi	-	-	300,000	-	-	-	300,000	5.08%
Liabiliti-liabiliti lain	-	-	-	-	935,723	-	935,723	
Peruntukan untuk zakat	-	-	-	-	2,235	-	2,235	
Jumlah liabiliti	5,411,965	5,661,813	2,651,212	-	937,958	-	14,662,948	
Ekuiti	-	-	-	-	552,316	-	552,316	
Jumlah liabiliti dan ekuiti	5,411,965	5,661,813	2,651,212	-	1,490,274	-	15,215,264	
Jumlah jurang kepekaan faedah	(4,005,237)	(4,354,237)	3,139,379	5,985,334	(53,877)	(711,362)	-	

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

38. KECUKUPAN MODAL

	Kumpulan		Bank	
	2008 RM'000	2007 RM'000 (Dinyatakan semula)	2008 RM'000	2007 RM'000 (Dinyatakan semula)
Nisbah kecukupan modal institusi melapor adalah seperti yang berikut:				
Modal Tahap I				
Rizab am	100,000	100,000	100,000	100,000
Perolehan tertahan	551,934	472,996	544,800	460,676
Rizab modal	84,124	-	84,124	-
Kepentingan minoriti	56,457	57,122	-	-
	792,515	630,118	728,924	560,676
Tolak:				
Aset cukai tertunda	(63,959)	(36,220)	(63,977)	(36,241)
Jumlah modal tahap I	728,556	593,898	664,947	524,435
Modal Tahap II				
Geran pembangunan kerajaan	69,900	-	69,900	-
Peruntukan am untuk hutang dan pembiayaan lapuk dan ragu	179,636	154,035	179,636	154,035
Jumlah modal tahap II	249,535	154,034	249,536	154,035
Tolak: Pelaburan dalam anak-anak syarikat (Nota 12)				
	-	-	34,500	467,834
	978,091	747,932	879,983	210,636
Asas modal				
Nisbah modal teras	8.54%	8.05%	7.88%	7.27%
Nisbah modal berwajaran risiko	11.46%	10.14%	10.43%	2.92%
Nisbah modal teras (tolak dividen cadangan)	8.54%	8.05%	7.88%	7.27%
Nisbah modal berwajaran risiko (tolak dividen cadangan)	11.46%	10.14%	10.43%	2.92%

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

38. KECUKUPAN MODAL (Sambungan)

Pecahan aset berwajaran risiko kasar dalam pelbagai kategori wajaran risiko:

Kumpulan	2008		2007	
	Prinsipal RM'000	Berwajaran Risiko RM'000	Prinsipal RM'000	Berwajaran Risiko RM'000
0%	6,047,790	-	4,714,278	-
10%	341,599	34,160	191,843	19,184
20%	1,344,596	268,919	2,003,622	400,724
50%	2,935,003	1,467,502	2,941,693	1,470,847
100%	6,762,432	6,762,432	5,485,018	5,485,018
	17,431,420	8,533,013	15,336,454	7,375,773

Bank	2008		2007	
	Prinsipal RM'000	Berwajaran Risiko RM'000	Prinsipal RM'000	Berwajaran Risiko RM'000
0%	6,011,903	-	4,691,236	-
10%	341,599	34,160	191,843	19,184
20%	1,344,596	268,919	2,003,622	400,724
50%	2,935,003	1,467,502	2,941,693	1,470,847
100%	6,667,837	6,667,837	5,319,063	5,319,063
	17,300,938	8,438,418	15,147,457	7,209,818

39. INSTRUMEN KEWANGAN DAN PENDEDAHAN BERKAITAN

- (a) Maklumat mengenai takat dan sifat instrumen kewangan, termasuk terma dan syarat penting dan pendedahan mereka kepada risiko kadar faedah, dibentangkan dalam nota masing-masing, di mana berkaitan.

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

39. INSTRUMEN KEWANGAN DAN PENDEDAHAN BERKAITAN (Sambungan)

- (b) Amaun dibawa aset dan liabiliti kewangan Kumpulan dan Bank pada tarikh lembaran imbangan menghampiri nilai saksama mereka kecuali berikut:

	Kumpulan		Bank	
	Amaun dibawa RM'000	Nilai Saksama RM'000	Amaun dibawa RM'000	Nilai Saksama RM'000
Aset Kewangan				
Pada 31 Disember 2008				
Sekuriti dipegang untuk dagangan (Nota 6)	17,366	17,366	17,366	17,366
Sekuriti tersedia untuk jualan (Nota 7)	749,188	749,188	749,188	749,188
Sekuriti dipegang hingga matang (Nota 8)	6,302,129	6,336,321	6,235,735	6,336,255
Pinjaman, pendahuluan dan pembiayaan (Nota 9)	7,804,191	7,983,827	7,804,191	7,983,827
	14,872,874	15,086,702	14,806,480	15,086,636
Pada 31 Disember 2007				
Sekuriti dipegang untuk dagangan (Nota 6)	29,107	29,107	29,107	29,107
Sekuriti tersedia untuk jualan (Nota 7)	300,245	300,245	300,245	300,245
Sekuriti dipegang hingga matang (Nota 8)	6,132,474	6,004,619	6,065,036	5,937,181
Pinjaman, pendahuluan dan pembiayaan (Nota 9)	6,691,942	6,218,388	6,691,942	6,218,388
	13,153,768	12,552,359	13,086,330	12,484,921
Liabiliti Kewangan				
Pada 31 Disember 2008				
Pinjaman daripada institusi (Nota 19)	-	-	-	-
Pada 31 Disember 2007				
Pinjaman daripada institusi (Nota 19)	300,000	317,733	300,000	317,733

Kaedah dan andaian berikut digunakan untuk menganggar nilai saksama setiap kelas instrumen kewangan:

(i) Wang tunai dan dana jangka pendek dan peletakan dengan institusi kewangan

Amaun dibawa wang tunai dan dana jangka pendek dan peletakan dengan institusi kewangan menghampiri nilai saksama disebabkan tempoh kematangan instrumen ini yang agak pendek.

(ii) Sekuriti

Nilai saksama sekuriti pelaburan didagang secara awam dianggar berdasarkan harga pasaran sebutan pada tarikh lembaran imbangan. Memandangkan tidak terdapat harga pasaran sebutan bagi sekuriti pelaburan, anggaran munasabah nilai saksama dikira berdasarkan kadar indikatif yang diperolehi daripada pihak ketiga.

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

39. INSTRUMEN KEWANGAN DAN PENDEDAHAN BERKAITAN (Sambungan)

(iii) Pinjaman, pendahuluan dan pembiayaan

Kumpulan dan Bank menganggap amaun dibawa bagi pinjaman, pendahuluan dan pembiayaan kepada pelanggan sebagai penghampiran munasabah untuk nilai saksamanya.

Nilai saksama untuk pinjaman berkadar tetap dengan baki kematangan bagi tempoh kurang daripada satu tahun dan pinjaman berkadar boleh ubah adalah dianggar kepada nilai bawaan terhampir. Bagi pinjaman berkadar tetap dan pembiayaan Islamik dengan baki kematangan melebihi satu tahun, nilai saksama adalah dianggar berdasarkan jangkaan aliran tunai hadapan bagi ansuran kontrak dan didiskaunkan mengikut kadar yang ditawarkan kepada peminjam, baru dengan profil kredit yang serupa yang berkuatkuasa pada tarikh laporan kewangan. Bagi pinjaman tidak berkadar, nilai saksama adalah dianggar kepada nilai saksama terhampir, terdiri daripada peruntukan pembiayaan tertentu untuk hutang ragu dan lapuk.

(iv) Amaun belum terima dan perlu dibayar yang lain

Amaun dibawa bagi belum terima dan perlu dibayar yang lain adalah anggaran munasabah nilai saksama disebabkan tempoh kematangan mereka yang agak pendek.

(v) Pelaburan lain

Nilai saksama bagi pelaburan lain adalah berdasarkan bahagian aset ketara bersih syarikat pelaburan pada tarikh lembaranimbangan.

(vi) Deposit-deposit daripada pelanggan dan institusi kewangan

Kumpulan dan Bank menganggap amaun dibawa untuk keseluruhan depositnya, seperti deposit-deposit pelanggan bukan bank dan deposit serta baki bank, ejen dan syarikat berkaitan, sebagai anggaran munasabah untuk nilai saksama masing-masing memandangkan kebanyakannya perlu dibayar apabila dituntut dan bersifat jangka pendek.

(vii) Pinjaman daripada institusi

Nilai saksama pinjaman daripada institusi dianggarkan dengan aliran tunai masa hadapan yang didiskaunkan menggunakan kadar faedah semasa berkaitan untuk pinjaman yang mempunyai profil risiko yang serupa.

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

40. OPERASI PERBANKAN ISLAM

LEMBARAN IMBANGAN PADA 31 DISEMBER 2008

	Nota	Kumpulan/Bank	
		2008 RM'000	2007 RM'000 (Dinyatakan semula)
Aset			
Wang tunai dan dana jangka pendek	(a)	530,984	376,672
Deposit-deposit dan peletakan dengan institusi kewangan	(b)	125,000	69,681
Sekuriti tersedia untuk jualan	(c)	274,108	-
Sekuriti dipegang hingga matang	(d)	1,096,090	711,713
Pembiayaan dan pendahuluan	(e)	3,282,273	2,845,635
Aset-aset lain	(g)	15,377	3,376
Hartanah, loji dan kelengkapan		227	184
		5,324,059	4,007,261
Liabiliti Dan Dana Modal Perbankan Islam			
Deposit-deposit daripada pelanggan	(h)	4,470,465	3,552,183
Deposit-deposit dan peletakan oleh bank-bank dan institusi kewangan lain	(i)	142,326	153,901
Liabiliti-liabiliti lain		341,581	63,807
Liabiliti cukai tertunda		2,182	-
Rizab penyamaan untung	(j)	95,339	55,744
		5,051,893	3,825,635
Dana Modal Perbankan Islam			
Dana perbankan Islam		70,000	10,000
Rizab		202,166	171,626
Dana modal perbankan Islam		272,166	181,626
Liabiliti dan dana modal perbankan Islam		5,324,059	4,007,261

Nota yang dilampirkan merupakan bahagian penting dalam penyata kewangan.

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

40. OPERASI PERBANKAN ISLAM (Sambungan)

PENYATA PENDAPATAN UNTUK TAHUN BERAKHIR 31 DISEMBER 2008

	Nota	Kumpulan/Bank	
		2008 RM'000	2007 RM'000
Hasil	(k)	317,968	238,235
Pendapatan diperoleh daripada pelaburan dana penyimpan	(l)	344,017	265,015
Peruntukan untuk kerugian ke atas pembiayaan	(m)	(26,841)	(33,692)
Pindahan ke rizab penyamaan untung	(j)	(39,595)	(39,760)
Pendapatan disebabkan penyimpan	(n)	(149,686)	(101,388)
Pendapatan diperoleh daripada pelaburan dana modal perbankan Islam	(o)	13,546	12,979
Jumlah pendapatan bersih		141,441	103,154
Belanja operasi lain	(p)	(114,388)	(56,081)
Untung sebelum zakat		27,053	47,073
Zakat	(r)	(3,057)	(1,200)
Untung bersih untuk tahun semasa		23,996	45,873

Pendapatan bersih daripada operasi perbankan Islam seperti yang dilaporkan dalam penyata pendapatan Kumpulan dan Bank adalah seperti berikut:-

	Nota	Kumpulan/Bank	
		2008 RM'000	2007 RM'000
Pendapatan diperoleh daripada pembiayaan Bai-Bithamil Ajil	(k)	275,846	235,575
Pendapatan diperoleh daripada pelaburan dana penyimpan	(k)	53,138	24,841
Pendapatan lain	(k)	28,579	17,579
Pendapatan disebabkan penyimpan	(n)	(149,686)	(101,388)
Pindahan ke rizab penyamaan untung	(j)	(39,595)	(39,760)
Pendapatan bersih daripada operasi perbankan Islam seperti yang dilaporkan dalam penyata pendapatan Kumpulan dan Bank		168,282	136,847

Nota yang dilampirkan merupakan bahagian penting dalam penyata kewangan.

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

40. OPERASI PERBANKAN ISLAM (Sambungan)

PENYATA PERUBAHAN DALAM RIZAB UNTUK TAHUN BERAKHIR 31 DISEMBER 2008

	— Tak Boleh agih —		Boleh agih	
	Dana Perbankan Islam RM'000	Rizab Nilai Saksama RM'000	Untung tertahan RM'000	Jumlah RM'000
Pada 1 Januari 2007	10,000	-	125,753	135,753
Untung bersih untuk tahun semasa	-	-	45,873	45,873
Pada 31 Disember 2007	10,000	-	171,626	181,626
Pada 1 Januari 2008	10,000	-	171,626	181,626
Untung bersih untuk tahun semasa	-	-	23,996	23,996
Suntikan dana tambahan	60,000	-	-	60,000
Laba bersih diiktiraf secara langsung dalam ekuiti	-	6,544	-	6,544
Pada 31 Disember 2008	70,000	6,544	195,622	272,166

Nota yang dilampirkan merupakan bahagian penting dalam penyata kewangan.

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

40. OPERASI PERBANKAN ISLAM (Sambungan)

PENYATA ALIRAN TUNAI UNTUK TAHUN BERAKHIR 31 DISEMBER 2008

	Kumpulan/Bank	
	2008	2007
	RM'000	RM'000
Aliran Tunai Daripada Aktiviti Operasi		
Untung sebelum pencukaian	27,053	47,073
Pelarasan untuk:		
Susut nilai	80	4
Pelunasan premium bersih sekuriti pelaburan	19,672	-
Untung bersih tertanggung	3,329	6,254
Peruntukan untuk kerugian ke atas pembiayaan	24,323	33,507
Hutang lapuk dihapuskan	2,518	-
Untung operasi sebelum perubahan modal kerja	76,975	86,838
(Peningkatan)/Pengurangan dalam deposit-deposit dan peletakan dengan institusi kewangan	(55,319)	447,189
Peningkatan dalam pendahuluan dan pembiayaan	(466,808)	(843,947)
Peningkatan dalam aset-aset lain	(12,001)	(3,260)
Peningkatan dalam deposit-deposit daripada pelanggan	906,707	1,449,397
Pengurangan/(Peningkatan) dalam liabiliti-liabiliti lain	276,177	(591,965)
Peningkatan dalam rizab penyamaan untung	39,595	39,760
Aliran tunai daripada aktiviti operasi	765,326	584,012
Zakat dibayar	(1,460)	(596)
Tunai bersih daripada aktiviti operasi	763,866	583,416
Aliran Tunai Daripada Aktiviti Pelaburan		
Pembelian hartanah, loji dan kelengkapan	(123)	(44)
Jualan bersih sekuriti pelaburan mewakili tunai bersih digunakan dalam aktiviti pelaburan	(669,431)	(381,491)
Tunai bersih digunakan dalam aktiviti pelaburan	(669,554)	(381,535)
Aliran Tunai Daripada Aktiviti Pembiayaan		
Suntikan dana	60,000	-
Tunai bersih daripada aktiviti pembiayaan	60,000	-
Peningkatan Bersih Tunai dan Kesetaraan Tunai	154,312	201,881
Tunai dan Kesetaraan Tunai di Awal Tahun Semasa	376,672	174,791
Tunai dan Kesetaraan Tunai di Akhir Tahun Semasa	530,984	376,672
Tunai dan Kesetaraan Tunai Mewakili:		
Wang tunai dan dana jangka pendek [Nota 40(a)]	530,984	376,672

Nota yang dilampirkan merupakan bahagian penting dalam penyata kewangan.

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

40. OPERASI PERBANKAN ISLAM (Sambungan)

(a) Wang tunai dan dana jangka pendek

	Kumpulan/Bank	
	2008	2007
	RM'000	RM'000
Wang tunai dan baki dengan bank-bank dan institusi kewangan lain	29,430	19,168
Wang panggilan dan peletakan deposit-deposit yang akan matang dalam tempoh satu bulan	501,554	357,504
	530,984	376,672

(b) Deposit-deposit dan peletakan dengan institusi kewangan

	Kumpulan/Bank	
	2008	2007
	RM'000	RM'000
Bank-bank berlesen	125,000	30,000
Syarikat kewangan berlesen	-	9,000
Institusi kewangan pembangunan	-	30,681
	125,000	69,681

Struktur kematangan deposit-deposit dan peletakan dengan institusi kewangan adalah seperti yang berikut :

	Kumpulan/Bank	
	2008	2007
	RM'000	RM'000
Matang dalam tempoh satu tahun	125,000	69,681
	125,000	69,681

(c) Sekuriti tersedia untuk jualan

	Kumpulan/Bank	
	2008	2007
	RM'000	RM'000
Pada nilai saksama		
Instrumen Pasaran Wang :		
Terbitan Pelaburan Kerajaan Malaysia	230,103	-
Sekuriti Hutang Islam	35,317	-
	265,420	-
Tolak : Pelunasan premium tolak pertambahan diskaun bersih	(38)	-
Laba belum terealisasi setelah penilaian semula	8,726	-
	274,108	-
Sekuriti tersedia untuk jualan	274,108	-

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

40. OPERASI PERBANKAN ISLAM (Sambungan)

(c) Sekuriti tersedia untuk jualan (Sambungan)

Struktur kematangan sekuriti tersedia untuk jualan adalah seperti yang berikut :

	Kumpulan/Bank	
	2008 RM'000	2007 RM'000
Lebih daripada satu tahun	274,108	-
	274,108	-

(d) Sekuriti dipegang hingga matang

	Kumpulan/Bank	
	2008 RM'000	2007 RM'000
Pada kos terlunas		
<u>Instrumen Pasaran Wang (Jangka Panjang):</u>		
Terbitan Pelaburan Kerajaan Malaysia	633,914	31,032
Bon Khazanah	116,400	17,143
	750,314	48,175
<u>Instrumen Pasaran Wang (Jangka Pendek):</u>		
Deposit Boleh Niaga - Islam	17,949	278,278
Bil Perbendaharaan - Islam	19,296	-
Surat Perdagangan	-	230,806
Penerimaan Jurubank	107,751	75,038
	144,996	584,122
<u>Sekuriti tak disebuttharga:</u>		
Sekuriti Hutang Islam	194,058	75,405
	194,058	75,405
Tambah : Pelunasan premium tolak pertambahan diskaun bersih	6,722	4,011
Tolak : Kerugian kejejasan terkumpul Saham tak disebuttharga di Malaysia	-	-
Sekuriti pelaburan	1,096,090	711,713

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

40. OPERASI PERBANKAN ISLAM (Sambungan)

(d) Sekuriti dipegang hingga matang (Sambungan)

Struktur kematangan sekuriti dipegang hingga matang adalah seperti yang berikut :

	Kumpulan/Bank	
	2008	2007
	RM'000	RM'000
Lebih daripada satu tahun	1,096,090	711,713
	1,096,090	711,713
	Kumpulan/Bank	
	2008	2007
	RM'000	RM'000
	(Dinyatakan semula)	
Nilai pasaran berindikatif bagi instrumen pasaran wang		
- Terbitan Pelaburan Kerajaan Malaysia	666,579	32,201
- Bon Khazanah	126,666	17,890
- Deposit Boleh Niaga - Islam	17,964	278,259
- Bil Perbendaharaan - Islam	19,605	-
- Surat Perdagangan	-	188,139
- Penerimaan Jurubank	108,203	75,260
- Sekuriti Hutang Islam	190,642	73,449
	1,129,659	665,198

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

40. OPERASI PERBANKAN ISLAM (Sambungan)

(e) Pembiayaan dan pendahuluan

	Kumpulan/Bank	
	2008 RM'000	2007 RM'000
(i) Mengikut jenis pembiayaan dan pendahuluan		
Pembiayaan bertempoh		
Pembiayaan perumahan	1,787,266	1,645,771
Pembiayaan persendirian	3,414,683	2,907,924
Pembiayaan bertempoh yang lain	90,300	87,232
Pembiayaan kakitangan	27,074	35,346
Kad kredit/caj	123,090	37,991
Tolak: Pendapatan tak terperoleh	(2,032,377)	(1,761,799)
Pembiayaan dan pendahuluan kasar	3,410,036	2,952,465
Tolak: Peruntukan untuk hutang lapuk dan ragu		
Am	(75,552)	(65,500)
Khusus	(42,628)	(35,076)
Pendapatan tertanggung	(9,583)	(6,254)
Jumlah pembiayaan dan pendahuluan bersih	3,282,273	2,845,635
	Kumpulan/Bank	
	2008 RM'000	2007 RM'000
(ii) Mengikut jenis pelanggan		
Perusahaan perniagaan domestik	-	10,000
Perseorangan	3,410,036	2,942,465
	3,410,036	2,952,465
	Kumpulan/Bank	
	2008 RM'000	2007 RM'000
(iii) Mengikut kepekaan kadar untung		
Kadar tetap		
Pembiayaan perumahan	821,806	779,458
Pembiayaan kadar tetap lain	2,588,230	2,173,007
	3,410,036	2,952,465

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

40. OPERASI PERBANKAN ISLAM (Sambungan)

(e) Pembiayaan dan pendahuluan (Sambungan)

	Kumpulan/Bank	
	2008	2007
	RM'000	RM'000
(iv) Mengikut sektor		
Pembuatan	-	10,000
Pembelian hartanah kediaman	821,806	779,458
Pembelian kenderaan pengangkutan	142	248
Pembelian barang pengguna tahan lama	10,828	18,091
Kad kredit	123,090	37,991
Kredit penggunaan	2,454,170	2,106,677
	3,410,036	2,952,465

	Kumpulan/Bank	
	2008	2007
	RM'000	RM'000
	(Dinyatakan semula)	
(v) Mengikut kontrak		
Bai' Bithaman Ajil	821,806	789,458
Murabahah	10,970	18,339
Lain-lain	2,577,260	2,144,668
	3,410,036	2,952,465

(f) Pembiayaan tak berbayar

	Kumpulan/Bank	
	2008	2007
	RM'000	RM'000
	(Dinyatakan semula)	
(i) Pergerakan dalam pembiayaan dan pendahuluan tak berbayar		
Pada awal tahun semasa	79,272	56,723
Diklasifikasikan sebagai tak berbayar dalam tahun semasa	37,006	35,516
Diklasifikasikan semula sebagai berbayar dalam tahun semasa	(19,650)	(12,736)
Amaun dihapus kira	(6,757)	(231)
Pada akhir tahun semasa	89,871	79,272
Peruntukan khusus	(42,628)	(35,076)
Pendapatan tertanggung	(9,583)	(6,254)
Pembiayaan tak berbayar bersih	37,660	37,942
Nisbah pembiayaan tak berbayar bersih kepada pembiayaan bersih	1.12%	1.30%

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

40. OPERASI PERBANKAN ISLAM (Sambungan)

(f) Pembiayaan tak berbayar (Sambungan)

	Kumpulan/Bank	
	2008	2007
	RM'000	RM'000
(ii) Pergerakan dalam peruntukan untuk hutang lapuk dan ragu dan pendapatan tergantung		
Peruntukan am		
Pada awal tahun semasa	65,500	46,990
Peruntukan dibuat dalam tahun (Nota 40 (m))	11,011	19,298
Pindahan peruntukan ke peruntukan khusus	(959)	(788)
Pada akhir tahun semasa	75,552	65,500
Sebagai % pembiayaan dan pendahuluan kasar tolak peruntukan khusus	2.25%	2.25%
Peruntukan khusus		
Pada awal tahun semasa	35,076	20,050
Peruntukan dibuat dalam tahun semasa (Nota 40 (m))	29,082	23,702
Pindahan peruntukan dari peruntukan am	959	788
Amaun dihapus kira	(6,719)	29
Amaun terpulih (Nota 40 (m))	(15,770)	(9,493)
Pada akhir tahun semasa	42,628	35,076
Pendapatan tergantung		
Pada awal tahun semasa	6,254	3,835
Peruntukan dibuat dalam tahun semasa	7,232	5,621
Amaun dihapus kira	(27)	40
Amaun terpulih	(3,876)	(3,242)
Pada akhir tahun semasa	9,583	6,254

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

40. OPERASI PERBANKAN ISLAM (Sambungan)

(f) Pembiayaan tak berbayar (Sambungan)

	Kumpulan/Bank	
	2008	2007
	RM'000	RM'000
	(Dinyatakan semula)	
(iii) Pembiayaan tak berbayar mengikut sektor		
Harta tanah		
Pembelian hartanah kediaman	41,284	36,590
Pembelian kenderaan pengangkutan	32	31
Kad kredit	4,510	-
Pembelian barang pengguna tahan lama	2,871	-
Kredit penggunaan	41,174	32,651
Pembuatan	-	10,000
	89,871	79,272

(g) Aset-aset lain

	Kumpulan/Bank	
	2008	2007
	RM'000	RM'000
Pendapatan belum terima	12,769	2,980
Pelbagai belum terima	2,608	396
	15,377	3,376

(h) Deposit-deposit daripada pelanggan

	Kumpulan/Bank	
	2008	2007
	RM'000	RM'000
(i) Mengikut jenis deposit		
Dana Mudharabah:		
Deposit tetap	3,863,882	3,177,067
Dana bukan mudharabah:		
Deposit simpanan	606,583	375,116
	4,470,465	3,552,183

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

40. OPERASI PERBANKAN ISLAM (Sambungan)

(h) Deposit-deposit daripada pelanggan (Sambungan)

	Kumpulan/Bank	
	2008	2007
	RM'000	RM'000
(ii) Mengikut jenis pelanggan		
Kerajaan dan badan berkanun	438,668	871,946
Perusahaan perniagaan	1,134,546	1,403,347
Perseorangan	2,776,213	1,276,890
Lain-lain	121,038	-
	4,470,465	3,552,183

(i) Deposit-deposit dan peletakan bank-bank dan institusi kewangan lain

	Kumpulan/Bank	
	2008	2007
	RM'000	RM'000
Institusi kewangan lain	142,326	153,901
	142,326	153,901

(j) Rizab penyamaan untung ("PER")

	Kumpulan/Bank	
	2008	2007
	RM'000	RM'000
	(Dinyatakan semula)	
Pada awal tahun semasa	55,744	15,984
Amaun yang diperuntukkan dalam tahun semasa	39,595	39,760
Pada akhir tahun semasa (Nota 21)	95,339	55,744

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

40. OPERASI PERBANKAN ISLAM (Sambungan)

(k) Hasil

Hasil terdiri daripada semua jenis hasil didapati daripada pembiayaan, perbendaharaan, pelaburan dan aktiviti-aktiviti perbankan Islam yang lain yang dijalankan oleh Bank.

Pendapatan daripada operasi perbankan Islam

	Kumpulan/Bank	
	2008	2007
	RM'000	RM'000
Pendapatan diperoleh daripada pembiayaan Bai-Bithamil Ajil	275,846	235,575
Pendapatan diperoleh daripada pelaburan dana penyimpan		
- Pendapatan daripada sekuriti hutang Islam	(1)	-
- Pendapatan daripada penempatan dengan institusi kewangan	17,556	14,005
- Lain-lain	35,583	10,836
Pendapatan lain	28,579	17,579
Pindah ke rizab penyamaan untung	(39,595)	(39,760)
	317,968	238,235

(l) Pendapatan diperoleh daripada pelaburan dana penyimpan

	Nota	Kumpulan/Bank	
		2008	2007
		RM'000	RM'000
Pendapatan diperoleh daripada pelaburan:			
- Deposit-deposit pelaburan am	(i)	298,779	238,192
- Deposit-deposit lain	(ii)	45,239	26,823
		344,017	265,015
Pindah ke rizab penyamaan untung		(39,595)	(39,760)
		304,422	225,255

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

40. OPERASI PERBANKAN ISLAM (Sambungan)

(I) Pendapatan diperoleh daripada pelaburan dana penyimpan (Sambungan)

(i) Pendapatan diperoleh daripada pelaburan deposit-deposit pelaburan am

	Kumpulan/Bank	
	2008	2007
	RM'000	RM'000
Pendapatan kewangan:		
Pendapatan diperoleh daripada pembiayaan Bai-Bithamil Ajil	230,497	201,845
Pendapatan diperoleh daripada pelaburan dana penyimpan		
- Pendapatan daripada sekuriti hutang Islam	(1)	-
- Pendapatan daripada deposit dan penempatan dengan institusi kewangan	14,670	12,000
- Lain-lain	29,733	9,285
Jumlah pendapatan daripada pelaburan dan pembiayaan	274,899	223,130
Pendapatan lain		
- Komisen	1,928	2,251
- Caj	21,952	12,811
Jumlah pendapatan	298,779	238,192

(ii) Pendapatan diperoleh daripada pelaburan lain-lain deposit

	Kumpulan/Bank	
	2008	2007
	RM'000	RM'000
Pendapatan kewangan:		
Pendapatan diperoleh daripada pembiayaan Bai-Bithamil Ajil	34,900	22,731
Pendapatan diperoleh daripada pelaburan dana penyimpan		
- Pendapatan daripada sekuriti hutang Islam	-	-
- Pendapatan daripada deposit dan penempatan dengan institusi kewangan	2,221	1,351
- Lain-lain	4,502	1,045
Jumlah pendapatan daripada pelaburan dan pembiayaan	41,623	25,127
Pendapatan lain		
- Komisen	292	253
- Caj	3,324	1,443
Jumlah pendapatan	45,239	26,823

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

40. OPERASI PERBANKAN ISLAM (Sambungan)

(m) Peruntukan untuk kerugian ke atas pembiayaan dan pendahuluan

	Kumpulan/Bank	
	2008	2007
	RM'000	RM'000
Peruntukan untuk hutang lapuk dan ragu ke atas pembiayaan :		
(a) Peruntukan khusus		
- Dibuat dalam tahun kewangan (Nota 40 (f))	(29,082)	(23,702)
- Pindahan dari peruntukan am (Nota 40 (f))	(959)	(788)
- Dimasuk kira semula (Nota 40 (f))	15,770	9,493
(b) Peruntukan am		
- Dibuat dalam tahun kewangan (Nota 40 (f))	(11,011)	(19,298)
- Pindahan ke peruntukan khusus (Nota 40 (f))	959	788
Hutang lapuk dihapus kira	(2,518)	(185)
	(26,841)	(33,692)

(n) Pendapatan disebabkan oleh penyimpan

	Kumpulan/Bank	
	2008	2007
	RM'000	RM'000
Deposit-deposit daripada pelanggan		
- Dana Mudharabah	145,376	98,118
- Dana bukan Mudharabah	4,310	3,270
	149,686	101,388

(o) Pendapatan diperoleh daripada pelaburan dana modal perbankan Islam

	Kumpulan/Bank	
	2008	2007
	RM'000	RM'000
Pendapatan kewangan:		
Pendapatan diperoleh daripada pembiayaan Bai-Bithamil Ajil	10,450	10,999
Pendapatan diperoleh daripada pelaburan dana penyimpan		
- Pendapatan daripada sekuriti hutang Islam	-	-
- Pendapatan daripada deposit dan penempatan dengan institusi kewangan	665	654
- Lain-lain	1,348	506
Jumlah pendapatan daripada pelaburan dan pembiayaan	12,463	12,159
Pendapatan lain		
- Komisen	88	122
- Caj	995	698
Jumlah pendapatan	13,546	12,979

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

40. OPERASI PERBANKAN ISLAM (Sambungan)

(p) Belanja operasi lain

	Kumpulan/Bank	
	2008	2007
	RM'000	RM'000
Belanja personel		
Gaji dan upah	742	426
Elaun dan bonus	26	12
Kos keselamatan sosial	100	67
Belanja lain berkaitan dengan kakitangan	7	4
	875	509
Belanja pentadbiran am*	105,855	48,897
Kos lain	7,658	6,675
	114,388	56,081

* Termasuk dalam belanja pentadbiran am ialah imbuhan Jawatankuasa Syariah berjumlah RM51,000 (2007: RM55,000) seperti yang dinyatakan selanjutnya dalam Nota 40(q).

(q) Imbuhan Jawatankuasa Syariah

	Kumpulan/Bank	
	2008	2007
	RM'000	RM'000
Elaun Jawatankuasa Syariah	51	55

(r) Zakat

Sumbangan zakat perniagaan dibuat menurut prinsip Syariah dan menurut MASB - Technical Release-i-1. Peruntukan untuk zakat dibuat pada kadar 2.5% menggunakan model pertumbuhan terlaras.

(s) Jawatankuasa Syariah

Jawatankuasa Syariah ditubuhkan di bawah "Garis Panduan tentang Tadbir Urus Jawatankuasa Syariah bagi Institusi Kewangan Islam" diterbitkan oleh Bank Negara Malaysia (BNM/GPS1) untuk menasihati Lembaga Pengarah tentang perkara berkaitan dengan hukum Syarak dalam operasi perniagaannya dan untuk memberikan bantuan teknikal dalam memastikan produk dan perkhidmatan Perbankan Islam yang ditawarkan oleh Kumpulan dan Bank mematuhi prinsip Syariah.

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

40. OPERASI PERBANKAN ISLAM (Sambungan)

(t) Kecukupan Modal

	Kumpulan/Bank	
	2008	2007
	RM'000	RM'000
(i) Nisbah kecukupan modal institusi melapor adalah seperti yang berikut:		
Modal Tahap I		
Perolehan tertahan	195,622	171,626
Dana perbankan Islam	70,000	10,000
Jumlah modal tahap I	265,622	181,626
Modal Tahap II		
Peruntukan am untuk hutang dan pembiayaan lapuk dan ragu	75,552	65,500
Jumlah modal tahap II	75,552	65,500
	341,174	247,126
Asas modal		
Nisbah modal teras	8.10%	6.64%
Nisbah modal berwajaran risiko	10.40%	9.03%
Nisbah modal teras (tolak dividen cadangan)	8.10%	6.64%
Nisbah modal berwajaran risiko (tolak dividen cadangan)	10.40%	9.03%

(ii) Pecahan aset berwajaran risiko kasar dalam pelbagai kategori wajaran risiko:

	Kumpulan/Bank 2008		Kumpulan/Bank 2007	
	Prinsipal RM'000	Berwajaran Risiko RM'000	Prinsipal RM'000	Berwajaran Risiko RM'000
0%	1,090,600	-	67,814	-
10%	-	-	-	-
20%	807,716	161,543	1,013,025	202,605
50%	869,200	434,600	785,435	392,718
100%	2,683,582	2,683,582	2,140,987	2,140,987
	5,451,098	3,279,725	4,007,261	2,736,310

NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

41. LEMBARAN IMBANGAN BAGI DANA TAKAFUL AM DAN DANA TAKAFUL KELUARGA PADA 31 DISEMBER 2008

Kumpulan	2008			2007		
	Dana Takaful Am RM'000	Dana Takaful Keluarga RM'000	Jumlah RM'000	Dana Takaful Am RM'000	Dana Takaful Keluarga RM'000	Jumlah RM'000
Aset						
Wang tunai dan dana jangka pendek	536	-	536	(170)	-	(170)
Pelaburan	8,350	68,740	77,090	2,842	29,602	32,444
Aset-aset lain	1,350	2,938	4,288	350	188	538
Aset cukai tertunda	-	226	226	-	-	-
Rangkaian urusanniaga aset pelaburan	-	58,845	58,845	-	35,000	35,000
	10,236	130,749	140,985	3,022	64,790	67,812
Liabiliti						
Liabiliti-liabiliti lain	7,489	20,382	27,871	2,930	16,085	19,015
Peruntukan tuntutan belum bayar	1,905	12,656	14,561	431	4,214	4,645
Liabiliti cukai tertunda	-	-	-	-	45	45
Rangkaian urusanniaga liabiliti pelaburan	-	2,541	2,541	-	327	327
	9,394	35,579	44,973	3,361	20,671	24,032
Liabiliti/(Aset) dana pemegang polisi takaful am dan takaful keluarga	842	95,170	96,012	(339)	44,119	43,780
	10,236	130,749	140,985	3,022	64,790	67,812

Pendapatan yang diperolehi daripada operasi takaful am dan takaful keluarga untuk Kumpulan bagi tahun kewangan semasa adalah RM62,989,000 (2007:RM89,984,000)


2008 ANNUAL REPORT

CONTENTS

CHAIRMAN'S STATEMENT	106
ACTIVITY REPORT	110
FINANCIAL STATEMENTS	117
• CERTIFICATE OF THE AUDITOR GENERAL ON THE FINANCIAL STATEMENTS OF BANK SIMPANAN NASIONAL FOR THE YEAR ENDED 31 DECEMBER 2008	118
• DECLARATION BY PRINCIPAL OFFICERS RESPONSIBLE FOR THE FINANCIAL MANAGEMENT OF BANK SIMPANAN NASIONAL	119
• STATEMENT BY CHAIRMAN AND A MEMBER OF THE BOARD OF DIRECTORS	120
• DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2008	121
• BALANCE SHEETS	124
• INCOME STATEMENTS	125
• CONSOLIDATED STATEMENT OF CHANGES IN EQUITIES	126
• CASH FLOW STATEMENTS	128
• NOTES TO THE FINANCIAL STATEMENTS	131

CHAIRMAN'S STATEMENT

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

A man in a dark suit and tie stands on a balcony, leaning on a wooden railing. The background shows a city skyline with several tall buildings, including the Petronas Twin Towers. The sky is blue with some clouds.

On behalf of the Board of Directors, I am pleased to present Bank Simpanan Nasional's Annual Report and Financial Statements for the financial year ended 31 December 2008.

CHAIRMAN'S STATEMENT

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

MALAYSIAN ECONOMY

The year 2008 was full of challenges with the increase in the exchange rate of Ringgit Malaysia to a high level of RM3.14/1USD in April 2008, increased price of crude oil to USD148 a barrel in July 2008 and the Malaysian Government's announcement of an increase in petrol price of 41% or RM0.78 from July 2008.

The year also saw a moderate gross national product (GNP) growth of 4.6% compared to 6.3% in 2007. From the aspect of production, the service sector continued to be the main contributor to this moderate growth.

The banking sector saw Bank Negara Malaysia (BNM) bringing down the overnight policy rate by 25 points in November 2008. This step was taken following the uncertainty arising from the global economic crisis faced by all nations. In line with this reduction, the base lending rate of financial institutions in Malaysia too went down. This is seen as an incentive to help lessen the financial burden of the people while helping them to manage their financial problems. This approach is also seen as helping to stimulate the domestic economy.

BANK'S FINANCIAL PERFORMANCE

In an environment of uncertain economic growth, BSN was still able to generate encouraging profits and is in a more comfortable position to face the global financial crisis. It continues to strengthen its position as a bank that is effectively governed to balance commercial needs and social interests.

BSN not only functions as a bank entrusted to encourage savings among Malaysians and to provide financial and banking access but is also capable of responding quickly in line with the developments in the banking industry. The present financial performance of BSN proves that its transformation has placed it on a stronger platform and has strengthened its position to realise the long-term goal to become an excellent financial institution in the domestic banking and financial arena.

For the financial year ending 31 December 2008, BSN generated an income of RM851.4 million and recorded an after-tax profit of RM168.2 million where its profit was made up of financing, investment, debt recovery and fee income as well as expenditure control activities.

As of 2008, the number of retail depositors reached 7.5 million with savings valued at RM10,302 million. This total increased by RM1,536 million or 17.5% compared to 2007. BSN's overall asset total increased by RM1,499 million where a large portion of the increase was contributed by loan products totalling RM1,112 million of which personal financing and housing loan formed the biggest contributors to loan products.

Individual loan and housing loan were among the biggest contributors to the increase in the bank's portfolio asset as well as to the after-tax profit in 2008. The total of individual loans and housing loans increased by 17.6% from RM6,376 million in 2007 to RM7,500 million in 2008.

Deposits in the GIRO scheme increased by 5.2% from RM4,745 million in 2007 to RM4,992 million in 2008. The i-Giro and Mudharabah schemes received encouraging response and recorded an increase in deposit from RM375 million and RM902 million respectively in 2007 to RM607 million and RM2,170 million in 2008.

Meanwhile, the Islamic banking portfolio continues to show encouraging potential. In 2008, it enjoyed a growth of RM1,317 million from RM4,007 million in 2007. This growth recorded an increase of 32.9% and subsequently contributed to an increased reserve from RM172 million in 2007 to RM202 million in 2008.

In this 2008 financial year too, BSN enhanced its credit risk management through an improved credit evaluation process, training and debt collection efforts. It has succeeded in reducing the rate of net non-performing loans from 2.4% in 2007 to 1.5% in 2008 whereas the gross non-performing loans were reduced from 9.8% (2007) to 8.1% (2008). This is a sign of the capability of BSN to implement a more consistent credit

CHAIRMAN'S STATEMENT

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

collection system, thereby continuing to reduce the percentage of non-performing loans each year. At the same time, BSN has also increased full allocation for non-performing housing loans exceeding 5 years. This is in line with the banking industry's best practices.

In tackling the challenging situation, BSN has given greater focus to approaches that prioritise customers. This strategy is a proactive step in fulfilling the increasingly sophisticated requirements of customers. To ensure the delivery channels fulfil customer needs, efforts are being made to improve and upgrade 374 existing branches, as well as 665 ATMs and 48 Cash Deposit Machines (CDMs) nationwide (up to December 2008). These are done to make BSN a dynamic and complete bank that maximises its operations for more efficient services.

As a bank that places importance on the people's welfare and quality of life, BSN continues to manage its micro finance portfolio more aggressively in providing local entrepreneurs access to this loan. For this purpose, it has set up more than 30 Micro Finance Centres nationwide to expedite the approval and monitoring process for loan applications. Consistent with our tagline, Your Community Bank, this initiative will help small businesses to contact the nearest micro finance centre to obtain advisory services and further information on this product. Through this scheme too, BSN has succeeded in helping a large number of entrepreneurs including those who faced difficulty especially from the aspects of working capital and technical expertise. As of December 2008, BSN has given out loans totalling RM60 million to more than 3,000 borrowers.

BSN was also chosen as one of the financial institutions to channel funds to improve the lives of the poor in Malaysia. Through this Amal Jariah Project with funds provided by the Malaysian Government, BSN has repaired more than 3,200 houses to provide adequate accommodation for those who are financially incapacitated. This in turn supports the aspirations of the Malaysian Government to eradicate abject poverty in Malaysia in stages.

BSN TRANSFORMATION

To strengthen the position of BSN and ensure it remains strong and able to face challenges in the progressively intense circumstances of the financial industry, a shift and transition from the aspects of the mind, work culture and optimum use of existing resources was implemented, besides increased efficiency of service delivery.

Various efforts and initiatives were implemented encompassing management processes and operation development, customer management, innovation, regulation and also the mandate entrusted to BSN. Emphasis was also placed on learning and human capital development, information technology and organisational structure revolving round leadership culture and team spirit.

The Bank Rationalisation Project has also had an impact on branches nationwide. Several branches were upgraded and moved to more strategic locations where servicing of customers could be done more efficiently. At the same time, several branches were merged to facilitate the customers in carrying out their daily transactions.

CORPORATE GOVERNANCE

Corporate governance is an important element and receives the attention of BSN stakeholders. The bank is committed to efforts to adhere to corporate governance practices that will lead it to a more propitious future. A strong corporate governance foundation will ensure BSN becomes a solid financial institution with continued support from all its stakeholders.

In line with 'GP4' (BNM Guidelines on Corporate Governance Standards on Directorship for Developmental Financial Institutions), the BSN Board of Directors has formed four board committees as in page 109. In carrying out supervisory tasks, the committees have held meetings where almost all the committees have had more meetings than the fixed standard.

CHAIRMAN'S STATEMENT

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

• AUDIT & EXAMINATION BOARD COMMITTEE

Members

1. Tuan Haji Ghazali Awang (Chairman)
2. Y. Bhg. Dato' Mohd Ali Abd. Samad
3. Y. Bhg. Dato' Ng Kam Cheung
4. Y. Bhg. Datuk Nozirah Bahari

Number of meetings in 2008

Meeting stipulation:

At least once every 3 months.
14 meetings were held.

• RISK MANAGEMENT BOARD COMMITTEE

Members

1. Y. Bhg. Dato' Dr. Halim Man (Chairman)
2. Y. Bhg. Dato' Seri Abdul Azim Mohd Zabidi
3. Y. Bhg. Dato' Ng Kam Cheung
4. Y. Bhg. Dato' V. Danapalan

Number of meetings in 2008

Meeting stipulation:

At least once every 3 months.
4 meetings were held.

• NOMINATION BOARD COMMITTEE

Members

1. Y. Bhg. Dato' Mohd Ali Abd. Samad (Chairman)
2. Y. Bhg. Dato' V. Danapalan
3. Y. Bhg. Dato' Dr. Halim Man
4. Y. Bhg. Datuk Nozirah Bahari
5. Encik Adinan Maning

Number of meetings in 2008

Meeting stipulation:

At least once a year.
6 meetings were held.

• RETIREMENT BOARD COMMITTEE

Members

1. Y. Bhg. Dato' Ng Kam Cheung (Chairman)
2. Y. Bhg. Dato' Mohd Ali Abd. Samad
3. Y. Bhg. Dato' Dr. Halim Man

Number of meetings in 2008

Meeting stipulation:

At least once a year.
3 meetings were held.

BOARD OF DIRECTORS

The excellence of a bank is dependent upon the leadership style that upholds the organisational values and vision for efficient and viable services. In this context, the Board of Directors is the main element giving support and constructive views in carrying out the improvements.

I would like to take this opportunity to welcome the appointment of Y. Bhg. Dato' Dr. Mohd Padzil Hashim (alternate member) as a member of the Board of Directors effective from 7 April 2008. We hope this appointment will result in BSN's continued success in the future.

I would like to thank and record my appreciation to all my fellow directors who have given constructive ideas and opinions in determining the direction of the bank's development. I believe this solid support will continue for the good of all.

CONCLUDING STATEMENT

The success attained by BSN is due to the positive support from various parties. I, on behalf of the Board of Directors, would like to take this opportunity to express appreciation for the cooperation given by all agencies especially the Ministry of Finance and Bank Negara Malaysia.

Not forgetting also my appreciation to the management and staff of the bank for their efforts and dedication that have contributed to the bank's encouraging performance. Lastly, I would like to thank all customers for their continued loyalty, support and confidence in our capabilities.



Dato' Seri Abdul Azim Mohd Zabidi
Chairman, Bank Simpanan Nasional

ACTIVITY REPORT

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

The long-term goal of BSN is to be one of the dynamic banking institutions in Malaysia capable of playing its role in balancing its commercial goals and social obligations. In line with this, in 2008, several programmes and initiatives were carried out to strengthen and maintain its position in terms of continuous income and sustainable growth. BSN's intensive efforts have enabled it to implement a number of programmes as follows:

PRODUCTS AND SERVICES

Public Housing Financing

In line with its role, BSN has always supported the government's aspirations to ensure the welfare and to improve the quality of life of the people. With the cooperation of Syarikat Jaminan Kredit Perumahan Rakyat (Public Housing Credit Guarantee Company), a company fully owned by the Ministry of Finance Incorporated, beginning from January 2008, BSN was one of the first banks giving loan facilities to the non-fixed income group. These financing facilities are to help groups such as fishermen and farmers to purchase houses that are comfortable in areas with safe infrastructure. This effort is also in line with BSN's

social obligation to give financial access to needy communities and indirectly help in raising the economic level and quality of life of this group.

Money Transfer Facility (Western Union)

Through the cooperation of Western Union Company, BSN has added yet another service with the focus of becoming a one-stop centre in providing banking facilities to customers and the public. This cooperation sealed on 29 January 2008 has enabled BSN's customers and the public to remit money to more than 320,000 locations around the world in more than 200 countries.



Loan facilities to the non-fixed income group.



Money remittance service to more than 320,000 locations around the world.

ACTIVITY REPORT

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

BSN Mobile Banking Units

On 19 February 2008, BSN again created history when it launched its Mobile Banking Unit (MBU) services in Pasar Beris Kubor Besar, Bachok, Kelantan. This service was provided with the purpose of facilitating basic banking transactions like savings and cash withdrawals, purchase of the Premium Savings Certificate and bill payment to be enjoyed by all levels of society, especially in selected remote areas. This MBU service will be improved from time to time to fulfil the needs and wants of customers. Among the locations visited by the MBU are Bachok and Jeli in Kelantan, Ajil, Sg Tong, Wakaf Tapai and Felda Chalok in Terengganu, Beluran, Kinabatangan (Sandakan) and Pitas, Matunggong (Kota Marudu).

Cash Deposit Machines

Starting from 2008, BSN has consistently provided Cash Deposit Machines as one of the initiatives to deliver services that prioritise facility and convenience to customers and the public. Up to 2008, it has 49 Cash Deposit Machines throughout the country. Other than making cash deposits, customers and the public can make bill payments, purchase Premium Savings Certificates and make transactions like loan payments.



BSN's initiative to deliver services that prioritise facility and convenience to customers.

Credit Clinic

Starting from 2008, BSN will continue efforts to approach clients to help reduce the pressures of loan or financing burden by doubling the number of Credit Clinics in all 13 states through selected zone branches. This is a proactive step to encourage borrowers to settle their loans while educating customers on prudent financial management. Through these Credit Clinics, BSN offers advisory service facilities, credit management and



Providing access to banking facilities to all levels of society, especially in selected remote areas.

ACTIVITY REPORT

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

recovery and relief packages such as late penalty waiver for individual borrowers eligible for rescheduling of loans such as housing loans, hire purchase and personal loans with more flexible rates of payment.

Through integrated efforts to educate customers on prudent financial management, BSN seriously wants to encourage economical lending and borrowing. Nevertheless, it also understands there are cases of customers being affected by unexpected economic developments, such as high increase in price of goods thus reducing their income value. BSN hopes these Credit Clinics will proactively help customers to continue to sustain in managing their finances by providing effective channels and recommending effective solutions to ease their loan repayment. The solution package offered includes specific structured loan repayment programmes and rescheduling subject to terms and conditions.

Banking Operations at Weekends

With emphasis on customers' interest and convenience, BSN started banking operations at weekends at certain branches from April 2008. This initiative has been identified as an effort to give options or alternatives to customers who have no opportunity to perform banking transactions on weekdays to do so at the weekend.

SMS Banking (BSN:SMS)

To continue to be competitive among other commercial financial institutions, BSN has maximised the use of information technology and telecommunications to offer yet another service to enhance its service delivery system. This banking service through SMS that was launched in October 2008 has become an instrument to encourage customers to use BSN services. Through BSN:SMS, customers can perform transactions such as money transfer, purchase of Premium Savings Certificates, bill payment, purchase of PIN for admission into public institutions of higher learning, and purchase of handphone reload value from all telecommunications networks. This service allows banking to be performed anywhere and at any time.



Weekend banking, an alternative to perform banking transactions during weekends.



Banking services at any time and anywhere.

ACTIVITY REPORT

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

Launch of Micro Finance Centres

The year 2008 saw BSN being more aggressive in stimulating growth of the Micro Finance Scheme facility through its TemaNiaga product. In line with this aggressive effort, the BSN Micro Finance Centre in Temerloh, Pahang was launched on 13 November 2008 by the Deputy Minister of Entrepreneur and Cooperative Development, Y. B. Dato' Saifuddin Abdullah. On the whole, in 2008, BSN opened more than 30 Micro Finance Centres to provide facility and convenience to customers for application transactions, approval and thereafter loan disbursement in a more efficient and effective manner.

Young Generation Savings

Since its establishment in 1974, BSN has continued to carry out its social responsibility of inculcating the habit of saving among the young generation. Based on this aspiration, the Savings Promotion Scheme for Malaysian Students and Schools was introduced in 1982 and restructured in 1996. It remains the core savings product for school students. In 2008, the prize-giving ceremony for this promotion scheme was held at state level. This scheme offers incentive awards in the form of cash and scholarships to students and schools. In 2008 too,

the Young Savers Club carried out several activities aimed at exposing students to educational, motivational, exploration activities and activities based on educational and personal development concepts.



BSN- Always passionate in encouraging the savings habit among the young.

BSN Tutor Online Study Package

BSN with the cooperation of Perfisio Solutions Sdn Bhd (Perfisio) has launched a study programme through the internet, Tutor Online, for primary and secondary school students in Malaysia.



Micro Finance Centres provide convenience to Micro Finance Scheme customers.



A study tutorial programme via the internet. One of the many efforts of the BSN Young Savers Club.

ACTIVITY REPORT

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

Through this smart partnership, students can register with the Tutor Online programme through the BSN website to access online notes and questions provided by the learning portal. This partnership gives members of the Young Depositors Club, now numbering 32,000, the opportunity to access the Tutor Online programme.

UPGRADING BSN OPERATIONS

BSN Embraces Broadband

In line with the effort to become a comprehensive financial institution, BSN has equipped its branches with secure broadband service to provide banking transaction services that are instant and efficient. With this upgrading initiative, BSN is the first bank to use the broadband network IP Broadband which has expedited banking transactions in all its branches in Malaysia especially in remote areas. This IP VPN service is provided by Syarikat HeiTech Padu Berhad. A ceremony marking the project completion was held on 22 January 2008.

Branch Rationalisation Project

This initiative portrays BSN's continued efforts to ensure convenience is enjoyed by its customers and the public when performing banking transactions. It is also one of BSN's roles in ensuring financial access is extended to all levels of society.

This project includes the following activities:

- Closing of inactive small branches and merging with identified neighbouring branches.
- Relocation of certain branches to more suitable and bigger locations.
- Upgrading of existing branches.
- Opening of new branches.
- Increase in the number of ATMs and CDMs.

Up to 2008, BSN has 374 network branches and 665 ATMs nationwide to provide far-reaching services. It will continue to carry out this project from time to time to strengthen the financial accessibility of its customers and the public.



IP Broadband connecting the network of branches and making banking much faster at all its branches.



BSN's branch rationalisation project is one of BSN's many efforts to provide comfort and convenience to its customers.

ACTIVITY REPORT

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

OTHERS

Social Responsibility

Throughout 2008, BSN carried out activities and gave out contributions emphasising on the aspect of social responsibility. As a concerned corporate citizen, BSN's social responsibility contributions and activities are aimed at helping needy communities. Recipients of the contributions include welfare bodies, community centres and orphanages which were provided with beds, computers, wheelchairs and school bags.



BSN's social obligation in helping needy communities.

Amal Jariah Project

The Amal Jariah Project is a government programme to raise the status of the abject poor who are eligible by repairing their old and dilapidated homes so that they can live in better houses. A company fully owned by the Ministry of Finance, Prokhas Sdn Bhd, has been appointed to coordinate and implement this programme. A sum of RM50 million has been allocated to the aid recipients. To expedite and smooth the implementation of this programme, Prokhas has appointed BSN and Bank Islam Malaysia Berhad based on their comprehensive branches. BSN officers and staff appointed to implement this project have carried out this noble effort voluntarily by sacrificing their time and energy to personally identify old houses that need repair. The earnestness of BSN staff in this endeavour has succeeded in helping repair more than 3,200 houses throughout the country costing more than RM17.5 million as at 31 December 2008.

Human Capital Development

The BSN Learning Centre, previously known as the Bank Simpanan Nasional Training Centre, has been upgraded in line with BSN's goal to further enhance initiatives in the aspect of human capital development. As a knowledge centre, this complex which is located in Bangi, Selangor is complete with



The Government's philanthropy project to help the abject poor by repairing their homes so that they can live in better houses.

ACTIVITY REPORT

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

training and recreation facilities. With the motto 'Continuous Learning Produces Knowledgeable Human Capital', the centre's main objective is to produce skilled staff capable of carrying out tasks and responsibilities according to the best banking practices. It is hoped that through this centre, there will be continued efforts to ensure acquisition of knowledge, training and enhanced knowledge for the BSN community to face the domestic banking field that has become more challenging and competitive.

Statistics of the in-house and external courses conducted in 2008 showed 272 programmes. They are categorised into 4 types of programmes and training courses to produce knowledgeable human capital among the BSN community. The categories are:

- | | |
|------------------------------|-------|
| I) Core programmes | : 84 |
| II) Development programmes | : 24 |
| III) Elective programmes | : 162 |
| IV) Certification programmes | : 2 |

Among the core programmes held are the Credit Management Enhancement Programme (Credit Clerks), Clerical Excellence Programme (Support Clerks) and Teller Enhancement Programme. Development programmes for the BSN community are Transforming Leaders for Organisational Excellence and Manager Development Programme. Elective programmes available were An Entrepreneurial Approach to Credit Management & Debt Recovery, Occupational First Aid and CPR Training and Info Security Symposium.



"Continuous Learning Produces Knowledgeable Human Capital."



FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 2008

- CERTIFICATE OF THE AUDITOR GENERAL ON THE FINANCIAL STATEMENTS OF BANK SIMPANAN NASIONAL FOR THE YEAR ENDED 31 DECEMBER 2008
- DECLARATION BY PRINCIPAL OFFICERS RESPONSIBLE FOR THE FINANCIAL MANAGEMENT OF BANK SIMPANAN NASIONAL
- STATEMENT BY THE CHAIRMAN AND A MEMBER OF THE BOARD OF DIRECTORS
- DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2008
- BALANCE SHEETS
- INCOME STATEMENTS
- CONSOLIDATED STATEMENT OF CHANGES IN EQUITIES
- CASH FLOW STATEMENTS
- NOTES TO THE FINANCIAL STATEMENTS



CERTIFICATE OF THE AUDITOR GENERAL ON THE FINANCIAL STATEMENTS OF BANK SIMPANAN NASIONAL FOR THE YEAR ENDED 31 DECEMBER 2008

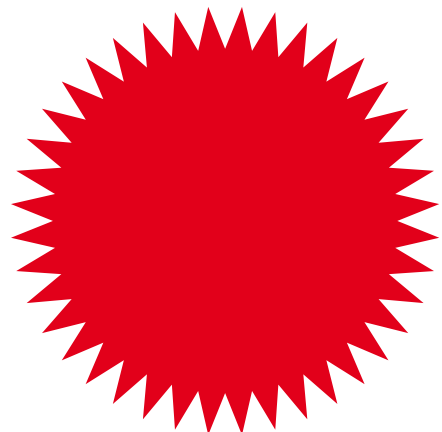
The financial statements of Bank Simpanan Nasional for the year ended 31 December 2008 have been audited by my representative. These financial statements are the responsibility of the management. My responsibility is to audit and to express an opinion on these financial statements.

2. The audit has been carried out in accordance with the Audit Act 1957 and in conformity with approved standards on auditing. Those standards require an audit be planned and performed to obtain reasonable assurance that the financial statements are free of material misstatement. The audit includes examining on a test basis, evidence supporting the amounts and adequate disclosures in the financial statements. It also includes assessment of the accounting principles used as well as evaluating the overall presentation of the financial statements.
3. In my opinion, the financial statements give a true and fair view of the state of financial affairs of the Bank Simpanan Nasional and the Group as at 31 December 2008 and of the results of its operations and its cash flows for the year ended based on the approved accounting standards.
4. I have considered the financial statements and the auditors' reports of all the subsidiary companies of which I have not acted as auditors as indicated in the notes to the financial statements. I am satisfied that the financial statements of the subsidiary companies that have been consolidated with the Bank Simpanan Nasional's financial statements are in appropriate form and content and proper for the purposes of the preparation of the consolidated financial statements. I have received satisfactory information and explanation required by me for those purposes.
5. The auditors' reports on the financial statements of the subsidiary companies were not subject to any observations that could affect the consolidated financial statements.

A handwritten signature in black ink, appearing to be 'A. H. B.', written over a horizontal line.

(TAN SRI DATO' SETIA HAJILAMBRIN BIN BUANG)
AUDITOR GENERAL
MALAYSIA

PUTRAJAYA
30 MARCH 2009



DECLARATION BY PRINCIPAL OFFICERS RESPONSIBLE FOR THE FINANCIAL MANAGEMENT OF BANK SIMPANAN NASIONAL

We, **DATO' SERI ABDUL AZIM BIN MOHD ZABIDI** and **ADINAN BIN MANING** being the Chairman of the Board of Directors and General Manager/Chief Executive who are responsible for the financial management and the accounting records of Bank Simpanan Nasional, do sincerely declare that Balance Sheets, Income Statements, Statements Of Changes In Equity and Cash Flow Statements together with the notes to the Financial Statements are to the best of our knowledge and belief are correct and we make this solemn declaration conscientiously believing the same to be true, and by virtue of the provision of the Statutory Declaration Act, 1960.

Subscribed and solemnly declared by)
 the above named)
DATO' SERI ABDUL AZIM BIN MOHD ZABIDI)
(I.C. No.: 590711-08-5593))



and

ADINAN BIN MANING)
(I.C. No.: 570710-10-5777))
 at Kuala Lumpur Wilayah Persekutuan)
 date 19 MARCH 2009)



Before me,



No: 86, Tingkat Bawah
 Jalan Putra
 50350 KUALA LUMPUR

STATEMENT BY CHAIRMAN AND A MEMBER OF THE BOARD OF DIRECTORS

We, **DATO' SERI ABDUL AZIM BIN MOHD ZABIDI** and **ADINAN BIN MANING** being the Chairman and a member of the Board of Directors of Bank Simpanan Nasional, do hereby state that in the opinion of the Board of Directors, the accompanying Balance Sheets, Income Statements, Statements Of Changes In Equity and Cash Flow Statements together with the notes to the Financial Statements therein, are properly drawn up so as to give a true and fair view of the state of affairs of the Bank and the Group as at 31 December 2008 and of the results of their operation and the changes of financial position for the year ended on that date.

On behalf of the Board



DATO' SERI ABDUL AZIM BIN MOHD ZABIDI
CHAIRMAN



ADINAN BIN MANING
BOARD OF DIRECTOR

Date: 19 MARCH 2009

DIRECTORS' REPORT

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

The Directors have pleasure in submitting their report and the audited financial statements of the Group and of the Bank for the financial year ended 31 December 2008.

PRINCIPAL ACTIVITIES

The principal activity of the Bank is to carry out functions of a savings bank that is to accept funds and to provide loans to customers which include Islamic banking operations.

The principal activities of the subsidiaries are shown in note 12.

There has been no significant change in the nature of these activities during the financial year.

RESULTS

	Group RM'000	Bank RM'000
Profit before tax expense and zakat	227,253	233,002
Tax expense and zakat	(64,856)	(64,755)
Net profit for the year	162,397	168,247

RESERVES AND PROVISIONS

There were no material transfers to or from reserves or provisions during the financial year except as disclosed in the financial statements.

DIRECTORS

The Directors who served since the date of the last report are:

- Y. Bhg. Dato' Seri Abdul Azim bin Mohd Zabidi (Chairman)
- Y. Bhg. Datuk Nozirah Bahari
- Y. Bhg. Dato' Dr. Halim bin Man
- Y. Bhg. Dato' Mohd Ali bin Abd. Samad
- Y. Bhg. Dato' Ng Kam Cheung
- Y. Bhg. Dato' V. Danapalan
- Tuan Haji Ghazali bin Awang
- Encik Adinan bin Maning
- Dr. A. Manaf bin Hussin (alternate to Y. Bhg. Datuk Nozirah Bahari)
- Y. Bhg. Dato' Dr. Mohd Padzil bin Hashim (appointed on 7 April 2008, alternate to Y. Bhg. Dato' Dr. Halim bin Man)

DIRECTORS' REPORT

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

All of the Board members are Non-executive Directors except for Adinan bin Maning . Four of the Non-executive Directors are also independent Directors. All of the Board members are appointed by the Ministry of Finance.

DIRECTORS' BENEFITS

Since the end of previous financial year, no director of the Bank has received nor become entitled to receive any benefit (other than a benefit included in the aggregate amount of emoluments received or due and receivable by the Directors shown in the financial statements or the fixed salary of a full time employee of the Bank) by reason of a contract made by the Bank or a related corporation with the Director or with a firm of which the Director is a member, or with a company in which the Director has a substantial financial interest.

OTHER STATUTORY INFORMATION

Before the balance sheets and income statements of the Group and of the Bank were made out, the Directors took reasonable steps to ascertain that:

- (i) all known bad debts have been written off and adequate allowance made for doubtful debts, and
- (ii) all book values of current assets which were unlikely shown at their real values in the ordinary course of business, have been written down to an amount they might be expected appropriate.

At the date of this report, the Directors are not aware of any circumstances:

- (i) that would render the amount written off for bad debts, or the amount of the provision for doubtful debts, in the Group and in the Bank inadequate to any substantial extent, or
- (ii) that would render the values attributed to the current assets in the financial statements of the Group and of the Bank misleading, or
- (iii) not otherwise dealt with in this report or the financial statements, that would render any amount stated in the financial statement of the Group and of the Bank misleading, or
- (iv) which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Group and of the Bank misleading or inappropriate.

At the date of this report, there does not exist:

- (i) any charge on the assets of the Group or of the Bank that has arisen since the end of the financial year which secures the liabilities of any other person, or
- (ii) any contingent liability in respect of the Group or of the Bank that has arisen since the end of the financial year.

DIRECTORS' REPORT

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

No contingent liability or other liability of the Group and of the Bank has become enforceable, or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the Directors, will or may substantially affect the ability of the Group and of the Bank to meet their obligations as and when they fall due.

In the opinion of the Directors, the results of the operations of the Group and of the Bank for the financial year ended 31 December 2008 have not been substantially affected by any item, transaction or event of a material and unusual nature nor has any such item, transaction or event occurred in the interval between the end of that financial year and the date of this report.

Signed on behalf of the Board of Directors in accordance with a resolution of the Directors.



.....
Dato' Seri Abdul Azim bin Mohd Zabidi
Chairman



.....
Adinan bin Maning
Director

Date: 19 MARCH 2009

BALANCE SHEETS

AS AT 31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

	Note	Group		Bank	
		2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Assets					
Cash and short-term funds	4	1,253,817	1,144,567	1,232,244	1,121,525
Deposits and placements with banks and other financial institutions	5	125,000	69,681	125,000	69,681
Securities held-for-trading	6	17,366	29,107	17,366	29,107
Securities available-for-sale	7	749,188	300,245	749,188	300,245
Securities held-to-maturity	8	6,302,129	6,132,474	6,235,735	6,065,036
Loans, advances and financing	9	7,804,191	6,691,942	7,804,191	6,691,942
Other assets	11	115,218	108,844	87,044	91,284
Investment in subsidiaries	12	-	-	32,000	465,334
Investment in associate	13	11,870	9,288	609	609
Property, plant and equipment	14	256,197	236,852	247,787	232,366
Prepaid lease payment	15	85,553	86,614	85,553	86,614
Investment properties	16	24,554	25,280	24,554	25,280
Deferred tax assets	23	73,010	36,220	73,028	36,241
General and family takaful fund assets	41	140,985	67,812	-	-
Total Assets		16,959,078	14,938,926	16,714,299	15,215,264
Liabilities And Equity					
Deposits from customers	17	14,910,024	12,948,525	14,910,113	12,948,525
Deposits and placement of banks and other financial institutions	18	493,634	462,665	507,859	476,465
Borrowing from institutions	19	-	300,000	-	300,000
Deferred income	20	69,900	-	69,900	-
Other liabilities	21	564,787	535,823	510,054	935,723
Provision for tax and zakat	22	12,796	2,343	13,013	2,235
General and family takaful fund liabilities	41	44,973	24,032	-	-
General and family takaful policy holders' funds	41	96,012	43,780	-	-
Total liabilities		16,192,126	14,317,168	16,010,939	14,662,948
Equity		710,495	564,636	703,360	552,316
Minority interest		56,457	57,122	-	-
Total Equity		766,952	621,758	703,360	552,316
Total Liabilities and Equity		16,959,078	14,938,926	16,714,299	15,215,264
Commitments and Contingencies	36a	405,413	381,310	405,413	381,310

The accompanying notes form an integral part of the financial statements.

INCOME STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

	Note	Group		Bank	
		2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Revenue	24	985,631	997,005	851,407	939,444
Interest income	25	583,050	489,040	580,314	486,414
Interest expense	26	(209,024)	(229,453)	(209,306)	(230,471)
Net interest income		374,026	259,587	371,008	255,943
Fees and commissions income	27	198,537	119,046	83,293	73,017
Net income from Islamic banking operations	40	168,282	136,847	168,282	136,847
Other operating income	28	35,762	252,072	19,518	243,166
Total net income		776,607	767,552	642,101	708,973
Personnel expenses	29	(253,743)	(217,925)	(244,350)	(211,473)
Other overheads	30	(258,513)	(154,198)	(125,799)	(89,425)
Operating profit before allowance/impairment loss		264,351	395,429	271,952	408,075
Allowance for losses on loans, advance and financing	32	(8,950)	(123,798)	(8,950)	(123,798)
Impairment writeback/(loss)	33	(30,730)	8,375	(30,000)	7,586
Operating profit after allowance/impairment loss		224,671	280,006	233,002	291,863
Share of profit/(loss) after tax and minority interest of equity accounted associate		2,582	(1,407)	-	-
Profit before tax and zakat		227,253	278,599	233,002	291,863
Zakat		(3,057)	(1,200)	(3,057)	(1,200)
Tax expense	34	(61,799)	(7,808)	(61,698)	(7,848)
Net profit for the year		162,397	269,591	168,247	282,815
Retained in the bank		163,062	275,949	168,247	282,815
Loss attributable to minority interest		(665)	(6,358)	-	-
Net profit for the year		162,397	269,591	168,247	282,815

The accompanying notes form an integral part of the financial statements.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITIES

FOR THE YEAR ENDED 31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

Group	Non-distributable						Distributable		Total Equity RM'000
	General Reserve RM'000	Fair Value Reserve RM'000	Capital Reserve RM'000	Revaluation Reserve RM'000	Retained Earnings RM'000	Reserve RM'000	Minority Interest RM'000		
As at 1 January 2007	100,000	137,478	-	1,771	197,047	436,296	63,480	499,776	
Profit for the year	-	-	-	-	275,949	275,949	(6,358)	269,591	
Revaluation of property, plant and equipment, net of tax	-	-	-	(49)	-	(49)	-	(49)	
Net loss recognised directly in equity	-	(147,560)	-	-	-	(147,560)	-	(147,560)	
Total recognised income and expenses for the year	-	(147,560)	-	(49)	275,949	128,340	(6,358)	121,982	
As at 31 December 2007	100,000	(10,082)	-	1,722	472,996	564,636	57,122	621,758	
As at 1 January 2008	100,000	(10,082)	-	1,722	472,996	564,636	57,122	621,758	
Profit for the year	-	-	-	-	163,062	163,062	(665)	162,397	
Revaluation of property, plant and equipment, net of tax	-	-	-	(132)	-	(132)	-	(132)	
Net loss recognised directly in equity	-	(17,071)	-	-	-	(17,071)	-	(17,071)	
Total recognised income and expenses for the year	-	(17,071)	-	(132)	163,062	145,859	(665)	145,194	
Transfer to capital reserve*	-	-	84,124	-	(84,124)	-	-	-	
As at 31 December 2008	100,000	(27,153)	84,124	1,590	551,934	710,495	56,457	766,952	

* Capital reserve is maintained in accordance with the needs of Section 39 Financial Development Institution Act 2002, by transferring 50% of profit after taxation.

The accompanying notes form an integral part of the financial statements.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITIES

FOR THE YEAR ENDED 31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

Bank	Note	Non-distributable			Distributable	Total Equity RM'000	
		General Reserve RM'000	Fair Value Reserve RM'000	Capital Reserve RM'000	Revaluation Reserve RM'000		Retained Earnings RM'000
As at 1 January 2007		100,000	137,478	-	1,771	177,861	417,110
Profit for the year		-	-	-	-	282,815	282,815
Revaluation of property, plant and equipment, net of tax		-	-	-	(49)	-	(49)
Net loss recognised directly in equity		-	(147,560)	-	-	-	(147,560)
Total recognised income and expenses for the year		-	(147,560)	-	(49)	282,815	135,206
As at 31 December 2007		100,000	(10,082)	-	1,722	460,676	552,316
As at 1 January 2008		100,000	(10,082)	-	1,722	460,676	552,316
Profit for the year		-	-	-	-	168,247	168,247
Revaluation of property, plant and equipment, net of tax		-	-	-	(132)	-	(132)
Net loss recognised directly in equity		-	(17,071)	-	-	-	(17,071)
Total recognised income and expenses for the year		-	(17,071)	-	(132)	168,247	151,044
Transfer to capital reserve*		-	-	84,124	-	(84,124)	-
As at 31 December 2008		100,000	(27,153)	84,124	1,590	544,800	703,360

* Capital reserve is maintained in accordance with the needs of Section 39 Financial Development Institution Act 2002, by transferring 50% of profit after taxation.

CASH FLOW STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

	Group		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Cash Flows From Operating Activities				
Profit before tax and zakat and minority interest	227,253	278,599	233,002	291,863
Adjustment for:				
Net amortisation of premiums	(11,599)	(6,049)	(11,599)	(6,049)
Depreciation	35,562	32,500	33,054	30,584
Loss write back of property, plant and equipment	(8,375)	-	(8,375)	
Property, plant and equipment written off	77	1,037	54	1,037
Gain on disposal of property, plant and equipment	(44)	(62)	(44)	(42)
Net interest suspended	17,096	17,361	17,096	17,361
Allowance for bad and doubtful debts	110,970	182,324	110,970	182,324
Written back allowance for bad and doubtful debts	(62,436)	(62,831)	(62,436)	(62,831)
Allowance for doubtful debts of receivables included in other assets written back	914	(4,191)	914	(4,191)
Bad debts written off	7,412	4,305	7,412	4,305
Share of (profit)/loss retained in associated company	(2,582)	1,407	-	-
Unrealised gain on revaluation of securities held-for-trading	12,887	435	12,887	435
Net gain from disposal of investment securities	(2,512)	(213,599)	(2,512)	(213,599)
Loss/(Gain) from winding-up of subsidiary	5	-	(6,674)	-
Dividend income	(9,584)	(5,466)	(9,583)	(5,466)
Balance carried forward	323,419	217,395	322,541	227,356

The accompanying notes form an integral part of the financial statements.

CASH FLOW STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

	Group		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Cash Flows From Operating Activities (Continued)				
Balance brought forward	323,419	217,395	322,541	227,356
Impairment losses on investment in a subsidiary/(written back)	-	-	-	789
Profit equalisation reserve	39,595	39,760	39,595	39,760
Operating profit before working capital changes (Decrease)/Increase in deposits and placements with financial institutions	363,014	257,155	362,136	267,905
	(55,319)	507,968	(55,319)	498,743
Increase in loans, advance and financing	(1,185,291)	(1,781,030)	(1,185,291)	(1,781,030)
(Decrease)/Increase in other assets	(5,016)	(4,717)	5,407	11,666
Increase/(Decrease) in deposits from customers	1,961,499	(490,130)	1,961,588	(490,130)
Increase in deposits and placements of financial institutions	30,969	83,458	31,394	97,258
(Decrease)/Increase in other liabilities	(10,636)	109,306	(18,590)	88,086
Cash flows from/(used in) operations	1,099,220	(1,317,990)	1,101,325	(1,307,502)
Tax paid	(80,722)	(29,674)	(80,513)	(29,143)
Zakat paid	(1,200)	(596)	(1,200)	(596)
Net cash generated from/(used in) operating activities	1,017,298	(1,348,260)	1,019,612	(1,337,241)
Cash Flows From Investing Activities				
Proceeds from disposal of property, plant and equipment	2,347	168	44	108
Investment in subsidiary company is dissolved	-	-	433,334	-
Due to subsidiary company is dissolved	-	-	(440,000)	-
Purchase of property, plant and equipment	(55,632)	(16,434)	(46,874)	(14,810)
Borrowing to financial institution paid	(300,000)	-	(300,000)	-
Net purchase of investment securities	(6,174,775)	(6,798,952)	(6,174,774)	(6,798,952)
Dividend received	7,092	4,684	7,501	4,684
Proceeds from disposal of investment	5,543,020	7,632,954	5,541,976	7,609,995
Net cash (used in)/generated from investing activities	(977,948)	822,420	(978,793)	801,025

The accompanying notes form an integral part of the financial statements.

CASH FLOW STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

	Group		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Cash Flows From Financing Activities				
Development grant received from Government	69,900	-	69,900	-
Net cash from financing activities	69,900	-	69,900	-
Net Increase/(Decrease) In Cash And Cash Equivalents	109,250	(525,840)	110,719	(536,216)
Cash And Cash Equivalents At 1 January	1,144,567	1,670,407	1,121,525	1,657,741
Cash And Cash Equivalents At 31 December	1,253,817	1,144,567	1,232,244	1,121,525
Cash And Cash Equivalents Represent:				
Cash and short-term funds (Note 4)	1,253,817	1,144,567	1,232,244	1,121,525

The accompanying notes form an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

GENERAL INFORMATION

Bank Simpanan Nasional is incorporated under the Bank Simpanan Nasional Act 1974 and domiciled in Malaysia. The addresses of its registered office and principal place of operations are as follows:

Wisma BSN,
117, Jalan Ampang,
50450 Kuala Lumpur.

The consolidated financial statements as at and for the year ended 31 December 2008 comprise the Bank and its subsidiaries (together referred to as the Group) and the Group's interest in associate companies.

The principal activity of the Bank is to carry out the functions of a savings bank, that is to accept funds and to provide loans to customers which include Islamic Banking whilst the principal activities of the subsidiaries are shown in note 12.

There were no significant changes in the activities of the Group and the Bank during the financial year.

The financial statements were authorised for issue by the Board of Directors on 19 March 2009.

1. FINANCIAL RISK MANAGEMENT

The Group's primary risk management policy seeks to protect the capital and enhance overall profitability against any adverse effect in the event of unavoidable loss from any component of the Group's business through effective management of the Group's risks. The Bank's risk management monitoring structure was enhanced whereby the Board Risk Management Committee was established and to which the Bank's Risk Management Department reports directly to the Committee. The Members of the Committee comprise of independent and non-executive directors.

(a) Interest rate risk

Interest rate risk refers to volatility in net interest income as a result of changes in the levels of interest rate and shifts in the composition of the assets and liabilities. Interest rate risk is managed through interest rate sensitivity gap analysis. The objective of interest rate risk management is to ensure the Group maximises returns through strategic decisions made with acceptable interest rate risk exposure.

(b) Credit risk

Credit risk is the potential loss of revenue and principal losses in the form of specific allowances as a result of partial or total default of a loan by the borrower. The Group manages its credit risk through proper credit evaluation, collateral and repayment analysis and segregation of approving authority. The objective of credit risk management is to ensure that credit activities are conducted in a proper manner so as to minimise the risk exposure.

(c) Liquidity risk

Liquidity risk relates to the activity of maintaining sufficient liquid assets to meet its financial commitments and obligations when they fall due in a cost effective manner.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

1. FINANCIAL RISK MANAGEMENT (Continued)

(c) Liquidity risk (Continued)

It is the Group's policy to maintain sufficient liquidity to fund daily operations and to meet its obligations to depositors and borrowers. Liquidity risk is controlled through the liquidity gap analysis.

(d) Operational risk

Operational risk is the risk of direct and indirect loss resulting from inadequate or failed internal processes, people and systems.

The Group has established appropriate policies and procedures with the objective to minimise losses arising from operational risk.

(e) Market risk

Market risk is the risk related to the fluctuation in the value of fixed income and equity investment as a result of changes in the market prices. In the case of fixed income investment, such changes are due to a change in interest rates or rating. As for equity investment such changes are caused by factors specific to the individual company or factors affecting the shares traded in the market.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

(a) Statement of compliance

The financial statements of the Group and of the Bank have been prepared in accordance with Financial Reporting Standards (FRS) issued by the Malaysian Accounting Standards Board (MASB) as modified by Bank Negara Malaysia, accounting principles generally accepted in Malaysia, Bank Simpanan Nasional Act 1974, Development Financial Institutions Act 2002, Takaful Act 1984 and Syariah requirements where applicable.

The following are the Financial Reporting Standards (FRS) and IC Interpretations which have been issued by the Malaysian Accounting Standards Board (MASB) as of the balance sheet date but are not yet effective:

		Effective date
FRS 4	Insurance Contracts	1 January 2010
FRS 7	Financial Instruments: Disclosures	1 January 2010
FRS 8	Operating Segments	1 July 2009
FRS 139	Financial Instruments: Recognition and Measurement	1 January 2010
IC Interpretation 9	Reassessment of Embedded Derivatives	1 January 2010
IC Interpretation 10	Interim Financial Reporting and Impairment	1 January 2010

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS (Continued)**(a) Statement of compliance (Continued)**

Those FRSs and IC Interpretations which have been issued but which the Group and the Bank have not early adopted are as follows:

- (i) FRS 4 Insurance Contracts – this new standard specifies the financial reporting requirements for insurance contracts by any entity that issues such contracts (“insurers”). In particular, it requires disclosures that identify and explain the amounts in an insurer’s financial statements arising from insurance contracts and helps users of those financial statements understand the amount, timing and uncertainty of future cash flows from insurance contracts. The application of this standard is not expected to have a material impact on the financial results of the Group as the Group has only an immaterial amount of revenue generated from the insurance business. The impact of applying FRS 4 on the financial statements upon first adoption of this standard as required by paragraph 30(b) of FRS 108 Accounting Policies, Changes in Accounting Estimates and Errors is not required to be disclosed by virtue of exemptions provided under paragraph 41AA of FRS 4.
- (ii) FRS 7 Financial Instruments: Disclosures – this new standard requires disclosures in financial statements that enable users to evaluate the significance of financial instruments for the entity’s financial position and performance, and the nature and extent of risks arising from financial instruments to which an entity is exposed and how these risks are managed. This standard requires both qualitative disclosures describing management’s objectives, policies and processes for managing those risks, and quantitative disclosures providing information about the extent to which an entity is exposed to risk, based on information provided internally to the entity’s key management personnel. An entity shall not apply this standard for annual periods beginning prior to 1 January 2010 unless it also applies FRS 139. The application of this standard is not expected to have a material impact on the financial results of the Group and the Bank as this standard deals only with disclosures in the financial statements.
- (iii) FRS 8 Operating Segments – this new standard which defines the requirements for the disclosure of financial information of an entity’s operating segments. It is prepared on the basis of the “management approach”, which requires presentation of the segments on the basis of internal reports about the components of the entity which are regularly reviewed by the chief operating decision-maker in order to allocate resources to a segment and to assess its performance.
- (iv) FRS 139 Financial Instruments: Recognition and Measurement – this standard establishes the principles for the recognition, derecognition and measurement of an entity’s financial instruments and for hedge accounting. The impact of applying FRS 139 on the financial statements upon first adoption of this standard as required by paragraph 30(b) of FRS 108 Accounting Policies, Changes in Accounting Estimates and Errors is not required to be disclosed by virtue of exemptions provided under paragraph 103AB of FRS 139.

With effect from 1 January 2005, upon the Group’s and the Bank’s adoption of Bank Negara Malaysia’s (“BNM”) revised BNM/GP8 – Guidelines on Financial Reporting for Licensed Institutions, certain principles in connection with the recognition, derecognition and measurement of financial instruments and hedge accounting which are similar to those prescribed by FRS 139 have been adopted by the Group and the Bank. These accounting policies are set out in Note 3(d) to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS (Continued)

(a) Statement of compliance (Continued)

- (v) IC Interpretation 9 Reassessment of Embedded Derivatives – this interpretation clarifies that the reassessment of an embedded derivative after its initial recognition is forbidden unless the instrument's terms have changed and this has affected its cash flows significantly. This IC Interpretation is not expected to have any material impact on the financial statements of the Group and the Bank.
- (vi) IC Interpretation 10 Interim Financial Reporting and Impairment – this interpretation clarifies that an entity shall not reverse impairment losses on goodwill and investments in equity instruments and financial assets carried at cost recognised in an interim period. This interpretation is not applicable to the annual financial statements of the Group and the Bank.

(b) Basis of measurement

The financial statements have been prepared on the historical cost basis except for the following assets and liabilities as explained in their respective accounting policy notes:

- Securities held-for-trading
- Securities available-for-sale

(c) Functional and presentation currency

These financial statements are presented in Ringgit Malaysia (RM), which is the Bank's functional currency. All financial information presented in RM has been rounded to the nearest thousand, unless otherwise stated.

(d) Use of estimates and judgements

The preparation of financial statements requires the management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

In particular, information about significant areas of estimation, uncertainty and critical judgements in applying accounting policies that have the most significant effect on the amount recognised in the financial statements are described in the following notes:

- Note 3(f)-allowance for bad and doubtful debts

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements, and have been applied consistently by Group entities, unless otherwise stated.

(a) Basis of consolidation**(i) Subsidiaries**

Subsidiaries are entities, including unincorporated entities, controlled by the Group. Control exists when the Group has the ability to exercise its power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account.

The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

Investments in subsidiaries are stated in the Bank's balance sheet at cost less impairment losses, unless the investment is classified as held for sale (or included in a disposal group that is classified as held for sale).

Minority interests at the balance sheet date, being the portion of the net assets of subsidiaries attributable to equity interests that are not owned by the Bank, whether directly or indirectly through subsidiaries, are presented in the consolidated balance sheet and statement of changes in equity within equity, separately from equity attributable to the equity shareholders of the Bank.

Minority interests in the results of the Group are presented on the face of the consolidated income statements as an allocation of the total profit or loss for the year between minority interests and the equity shareholders of the Bank.

Where losses applicable to the minority exceed the minority's interest in the equity of a subsidiary, the excess, and any further losses applicable to the minority, are charged against the Group's interest except to the extent that the minority has a binding obligation to, and is able to, make additional investment to cover the losses.

If the subsidiary subsequently reports profits, the Group's interest is allocated all such profits until the minority's share of losses previously absorbed by the Group has been recovered.

(ii) Associates

Associates are entities, including unincorporated entities, in which the Group has significant influence, but not control, over the financial and operating policies.

Associates are accounted for in the consolidated financial statements using the equity method unless it is classified as held for sale (or included in a disposal group that is classified as held for sale). The consolidated financial statements include the Group's share of the income and expenses of the equity accounted associates, after adjustments to align the accounting policies with those of the Group, from the date that significant influence commences until the date that significant influence ceases.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

3. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(a) Basis of consolidation (Continued)

(ii) Associates (Continued)

When the Group's share of losses exceeds its interest in an equity accounted associate, the carrying amount of that interest (including any long-term investments) is reduced to nil and the recognition of further losses is discontinued except to the extent that the Group has an obligation or has made payments on behalf of the investee.

Investments in associates are stated in the Bank's balance sheet at cost less impairment losses, unless the investment is classified as held for sale (or included in a disposal group that is classified as held for sale).

(iii) Transactions eliminated on consolidation

Intra-group balances, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements.

Unrealised gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of the Group's interest in the investee. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.

(b) Foreign currency transactions

Transactions in foreign currencies are translated to the respective functional currencies of Group entities at the exchange rates at the dates of the transaction.

Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are retranslated to the functional currency at the exchange rate at that date. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are retranslated to the functional currency at the exchange rate at the date that the fair value was determined. Foreign currency differences arising on retranslation are recognised in the income statements.

(c) Cash and cash equivalents

Cash and cash equivalents include cash and bank balances at banks and other financial institutions and short term funds.

(d) Securities

Investments in securities of the Group and the Bank are classified according to the following categories depending on the purpose for which the securities were acquired.

(i) Securities held-for-trading

Securities are classified as held-for-trading if these financial assets are acquired principally for the purpose of benefiting from actual or expected short-term price movement or to lock in arbitrage profits. Securities held-for-trading are stated at fair value and any gain or loss arising from a change in their fair values and the derecognition of securities held-for-trading are recognised in the income statements.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

3. SIGNIFICANT ACCOUNTING POLICIES (Continued)**(d) Securities (Continued)*****(ii) Securities held-to-maturity***

Securities held-to-maturity are financial assets with fixed or determinable payments and fixed maturity that the Group and the Bank have the positive intent and ability to hold to maturity. Unquoted shares in organisations set up for socio-economic purposes and equity instruments received as a result of loan restructuring or loan conversion which do not have a quoted market price in an active market and whose fair value cannot be reliably measured are also classified as securities held-to-maturity.

The securities held-to-maturity are measured at accreted/amortised cost based on the effective yield method. Amortisation of premium, accretion of discount and impairment as well as gain or loss arising from derecognition of securities held-to-maturity are recognised in the income statements.

Any sale or reclassification of a significant amount of securities held-to-maturity not close to their maturity would result in the reclassification of all securities held-to-maturity to securities available-for-sale, and prevent the Group and the Bank from classifying the similar class of securities as securities held-to-maturity for the current and following two financial years.

(iii) Securities available-for-sale

Securities available-for-sale are financial assets that are not classified as held-for-trading or held-to-maturity. The securities available-for-sale are measured at fair value or at cost (less impairment losses) if the fair value cannot be reliably measured. Any gain or loss arising from change in fair value are recognised directly in equity through the statement of changes in equity, until the financial asset is sold, collected, disposed of or impaired, at which time the cumulative gain or loss previously recognised in equity will be transferred to the income statements.

(e) Loans, advances and financing

Loans, advances and financing are stated at cost less any allowance for bad and doubtful debts and financing.

(f) Allowance for bad and doubtful debts

Specific allowances are made for non-performing loans and financing which have been individually reviewed and specifically identified as substandard, doubtful or bad.

A general allowance based on a percentage of the loans and financing portfolio is also made to cover possible losses which are not specifically identified.

An uncollectible loan and financing or portion of a loan and financing classified as bad is written off after taking into consideration the realisable value of collateral, if any, when in the judgement of the management, there is no prospect of recovery.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

3. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(g) Receivables

Receivables are initially recognised at their cost when the contractual right to receive cash or another financial asset from another entity is established.

Subsequent to initial recognition, receivables are stated at cost less allowance for doubtful debts.

Receivables are not held for the purpose of trading.

Known bad debts for takaful business are written off and specific allowances are made for any outstanding premiums or reinsurance balances, which remain outstanding for more than 6 months from the date on which they become receivable, and for all debts which are considered doubtful.

(h) Property, plant and equipment

(i) Recognition and measurement

Items of property, plant and equipment are stated at cost less accumulated depreciation and impairment losses.

Cost includes expenditures that are directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the asset to working condition for its intended use, and the costs of dismantling and removing the items and restoring the site on which they are located. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

The cost of property, plant and equipment recognised as a result of a business combination is based on fair value at acquisition date. The fair value of property is the estimated amount for which a property could be exchanged on the date of valuation between a willing buyer and a willing seller in an arm's length transaction after proper marketing wherein the parties had each acted knowledgeably, prudently and without compulsion. The fair value of other items of plant and equipment is based on the quoted market prices for similar items.

At the end of the financial year, when the property, plant and equipment been fully depreciated in accordance with the useful live and yet bringing the economic benefits, the property, plant and equipment is valued at fair value.

When significant parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

(ii) Reclassification to investment property

When the use of a property changes from owner-occupied to investment property, the property is measured at cost and reclassified as investment property.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

3. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(h) Property, plant and equipment (Continued)

(iii) Subsequent costs

The cost of replacing part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Group and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognised in the income statements as incurred.

(iv) Depreciation

Depreciation is recognised in the income statements on a straight-line basis over the estimated useful lives of each part of an item of property, plant and equipment. Leased assets are depreciated over the shorter of the lease term and their useful lives. Freehold land is not depreciated. Property, plant and equipment under construction are not depreciated until the assets are ready for their intended use.

The estimated useful lives for the current and comparative periods are as follows:

• buildings	50 years
• plant and equipment	5 - 7 years
• fixtures and fittings	5 - 7 years
• major components	25 - 30 years
• renovations	7 years

The depreciable amount is determined after deducting the residual value.

Depreciation methods, useful lives and residual values are reassessed at the reporting date.

(i) Impairment of assets

The carrying amount of the Group's assets except for deferred tax assets, financial assets (other than securities held-to-maturity and available-for-sale) and investment properties are reviewed at each balance sheet date to determine whether there are any indications of impairment. If any such indications exist, the asset's recoverable amount is estimated and an impairment loss is recognised in the income statements.

The policies on impairment of assets are summarised as follows:

(i) Securities held-to-maturity

For securities carried at amortised cost in which there are objective evidence of impairment, impairment loss is measured as the difference between the securities' carrying amount and the present value of the estimated future cash flows discounted at the securities' original effective interest rate. The amount of the impairment loss is recognised in the income statements.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

3. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(i) Impairment of assets (Continued)

(i) *Securities held-to-maturity (Continued)*

Subsequent reversals in the impairment loss is recognised when the decrease can be objectively related to an event occurring after the impairment was recognised, to the extent that the securities' carrying amount does not exceed its amortised cost if no impairment had been recognised. The reversal is recognised in the income statements.

For securities carried at cost, impairment loss is measured as the difference between the securities' carrying amount and the present value of estimated future cash flows discounted at the current market rate of return for similar securities. The amount of impairment loss is recognised in the income statements and such impairment losses are not reversed subsequent to its recognition.

(ii) *Securities available-for-sale*

For securities available-for-sale in which there are objective evidence of impairment, the cumulative impairment loss that had been recognised directly in equity shall be transferred from equity to the income statements, even though the securities have not been derecognised. The cumulative impairment loss is measured as the difference between the acquisition cost (net of any principal repayment and amortisation) and the current fair value, less any impairment loss previously recognised in the income statements.

Impairment losses on investments in equity instruments classified as available-for-sale are not reversed subsequent to its recognition. Reversals of impairment losses on debt instruments classified as available-for-sale are recognised in the income statements if the increase in the fair value can be objectively related to an event occurring after the recognition of the impairment loss in the income statements.

(iii) *Goodwill*

Goodwill that has an indefinite useful life is tested annually for impairment, or more frequently if events or changes in circumstances indicate that it might be impaired. For impairment testing, goodwill from business combinations is allocated to cash-generating units ("CGU") which are expected to benefit from the synergies of the business combination.

The recoverable amount is determined for each CGU based on its value in use. In assessing value in use, the estimated future cash flows discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

An impairment loss is recognised in the income statements when the carrying amount of the CGU, including the goodwill, exceeds the recoverable amount of the CGU. The total impairment loss is allocated, first, to reduce the carrying amount of goodwill allocated to the CGU and then to the other assets of the CGU on a pro-rata basis.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

3. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(i) Impairment of assets (Continued)

(iv) Other assets

Other assets such as property and equipment, investments in subsidiary companies and associated companies are reviewed for objective indications of impairment at each balance sheet date or whenever there is any indication that these assets may be impaired. Where such indications exist, impairment loss is determined as the excess of the asset's carrying value over its recoverable amount (greater of value in use or fair value less costs to sell) and is recognised in the income statements. Any reversal of an impairment loss for these assets is recognised in the income statements. The carrying amount is increased to its revised recoverable amount, provided that the amount does not exceed the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for the asset in prior years.

(j) Investment property

Investment properties are properties which are owned or held under a leasehold interest to earn rental income or for capital appreciation or for both. These include land held for a currently undetermined future use. Properties that are occupied by the companies in the Group are accounted for as owner-occupied rather than as investment properties.

Investment properties are stated at cost less accumulated depreciation and impairment losses, consistent with the accounting policy for property, plant and equipment as stated in the accounting policy notes.

Depreciation is charged to the income statements on a straight-line basis over the estimated useful lives of 25 to 50 years.

(k) Leasehold land / Prepaid lease payments

Leasehold land that normally has an indefinite economic life and title and is not expected to pass to the lessee by the end of the lease term is treated as an operating lease. The payment made on entering into or acquiring a leasehold land is accounted for as prepaid lease payments that are amortised over the lease term in accordance with the pattern of benefits provided except for leasehold land classified as investment property.

(l) Goodwill

Goodwill / (negative goodwill) arises on the acquisition of subsidiaries, associates and joint ventures.

Goodwill is measured at cost and is no longer amortised but tested for impairment at least annually or more frequently when there is objective evidence of impairment. When the excess is negative (negative goodwill), it is recognised immediately in the income statements.

Goodwill is allocated to cash-generating units and is tested annually for impairment or more frequently if events or changes in circumstances indicate that it might be impaired.

In respect of equity accounted investees, the carrying amount of goodwill is included in the carrying amount of the investment. The entire carrying amount of the investment is tested for impairment when there is objective evidence of impairment.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

3. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(m) Deposits from customers

Deposits from customers are stated at placement values and adjusted for accrued interest.

(n) Borrowing from Institution

Borrowings from institutions are stated at cost.

(o) Provisions

A provision is recognised if, as a result of a past event, the Group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

Contingent liabilities

Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more future events are also disclosed as contingent liabilities unless the probability of outflow of economic benefits is remote.

Where the Bank enters into financial guarantee contracts to guarantee the indebtedness of others within its group, the Bank considers these to be insurance arrangements, and accounts for them as such. In this respect, the Bank treats the guarantee contract as a contingent liability until such time as it becomes probable that the Bank will be required to make a payment under the guarantee.

(p) Payables

Payables are measured initially and subsequently at cost. Payables are recognised when there is a contractual obligation to deliver cash or another financial asset to another entity.

(q) Revenue recognition

Interest income is recognised on an accrual basis.

Where an account is classified as non-performing, interest is suspended and clawed back to day one until it is realised on a cash basis. Customers' accounts are classified as non-performing where repayments are in arrears for six months or more from the first day of default for loan and advances, except for credit card accounts, which are classified as non-performing where payments are in arrears for more than three months.

The policy on suspension of interest is in accordance with the directives issued by Bank Negara Malaysia on "Guidelines on the Suspension of Interest on Non-Performing Loans and Provision for Bad and Doubtful Debts, BNM/GP3".

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

3. SIGNIFICANT ACCOUNTING POLICIES (Continued)**(q) Revenue recognition (Continued)**

Income from the various activities of the Group and of the Bank is accrued using the following bases:

(i) Interest income

- (a) Interest income on hire purchase is recognised on the “sum-of-digits” method.
- (b) Interest income on housing and term loans are recognised by reference to rest periods which are monthly, quarterly or yearly.
- (c) Interest income from private debt securities are recognised on an accrual basis.

(ii) Investment income

- (a) Accretion of discounts and amortisation of premiums on investment securities are recognised on time proportion basis to maturity dates that takes into account the effective yield on investment securities.

(iii) Dividend income

- (a) Dividend income is recognised when the right to receive payment is established.

(iv) Fee income

- (a) Fees on a variety of services and facilities extended to customers are recognised on inception of such transactions.

(v) Islamic placement and financing income

- (a) Income derived from Bai-Bithamil Ajil financing is recognised on an accrual basis.
- (b) Income from placements with financial institutions under the Syariah principles is recognised on an accrual basis.

(vi) Commissions

When the Group acts in the capacity of an agent rather than as the principal in a transaction, the revenue recognised is the net amount of commission made by the Group.

(vii) Government development grant

Government grant is recognised initially as deferred income when there is reasonable assurance that it will be received and that the Group will comply with the conditions associated with the grant. Grants that compensate the Group for expenses incurred are recognised in the income statements on a systematic basis in the same periods in which the expenses are recognised. Grants that compensate the Group for the cost of an asset are recognised in the income statements on a systematic basis over the useful life of the asset.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

3. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Revenue recognition (Continued)

(viii) Other revenue recognition

Other interest for Takaful business is recognised on the time proportion basis that takes into account the effective yield of the asset.

(r) Profit equalisation reserve ("PER") for the Islamic Banking Scheme

Profit equalisation reserve is the amount provided in order to maintain a certain level of return for depositors in conformity with Bank Negara Malaysia's Guidelines - "The Framework of the Rate of Return". The PER is deducted at a maximum amount of 15% of the total gross income and is maintained to 30% or above of total Islamic banking capital funds.

(s) Interest, financing and related expense recognition

Interest expense and attributable profit (on activities relating to SPI business) on deposits and borrowings of the Group and Bank are expensed as incurred and is recognised on an accrual basis.

(t) Employee benefits

(i) Short term benefits

Short-term employee benefit obligations in respect of salaries, annual bonuses, paid annual leave and sick leave are measured on an undiscounted basis and are expensed as the related service is provided.

A provision is recognised for the amount expected to be paid under short-term cash bonus or profit-sharing plans if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

The Group's contribution to the Employee's Provident Fund are charged to the income statements in the year to which they relate. Once the contributions have been paid, the Group has no further payment obligations.

(ii) Termination benefits

Termination benefits are recognised as an expense when the Group is demonstrably committed, without realistic possibility of withdrawal, to a formal detailed plan to terminate employment before the normal retirement date. Termination benefits for voluntary redundancies are recognised if the Group has made an offer encouraging voluntary redundancy, it is probable that the offer will be accepted, and the number of acceptances can be estimated reliably.

(u) Tax expense

Tax expense comprises current and deferred tax. Tax expense is recognised in the income statements except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

3. SIGNIFICANT ACCOUNTING POLICIES (Continued)**(u) Tax expense (Continued)**

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantially enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Deferred tax is recognised using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for reporting purposes and the amounts used for taxation purposes. Deferred tax is not recognised for the following temporary differences: the initial recognition of goodwill, the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit (tax loss). Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax liability is recognised for all taxable temporary differences.

A deferred tax asset is recognised to the extent that it is probable that future taxable profits will be available against which temporary difference can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Additional taxes that arise from the distribution of dividends are recognised at the same time as the liability to pay the related dividend is recognised.

(v) General takaful underwriting results

The general takaful underwriting results are determined for each class of business after taking into account retakaful, commissions, unearned contributions and claims incurred.

(i) Unearned contributions reserves

The unearned contribution reserves ("UCR") represent the portion of the net contributions of takaful policies written that relate to the unexpired periods of the certificates at the end of the financial period.

The 1/365 method is used for all general takaful business of the Company.

(ii) Provision for claims

A liability for outstanding claims is recognised in respect of direct insurance. The amount of outstanding claims is the best estimate of the expenditure required together with related expenses less recoveries to settle the present obligation at the balance sheet date.

Provision is also made for the cost of claims, together with related expenses incurred but not reported at balance sheet date, using a mathematical method of estimation.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

3. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(v) General takaful underwriting results (Continued)

(iii) Acquisition costs

The cost of acquiring and renewing insurance policies net of income derived from ceding reinsurance premiums is recognised as incurred and properly allocated to the periods in which it is probable they give rise to income.

(w) Family takaful underwriting results

The surplus transferable from the Life fund to the income statements is based on the surplus determined by an annual actuarial valuation of the long term liabilities to policy holders.

(i) Contribution income

Contribution is recognised as soon as the amount of the contribution can be reliably measured.

Unit-linked business

First contribution income is recognised on the assumption of risk and subsequent contributions are recognised on a cash basis. Subsequent risk is assumed based on sufficiency of units of the certificate holder.

(ii) Commission and agency expenses

Commission and agency expenses, which are costs directly incurred in securing contribution on takaful certificates, net of income derived from retakaful in the course of ceding of contribution to retakaful, are charged to the revenue account in the period in which they are incurred.

(iii) Provision for claims

Claims and settlement costs that are incurred during the financial period are recognised when a claimable event occurs and/or the insurer is notified.

Claims and provisions for claims arising on family takaful certificates, including settlement costs, are accounted for using the case basis method and for this purpose, the benefits payable under a family takaful certificates are recognised as follows:

- (a) Maturity or other takaful benefit payments due on specified dates are treated as claims payable on the due dates.
- (b) Death, surrender and other benefits without due dates are treated as claims payable on the date of receipt of termination of death of the assured or occurrence of contingency covered.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

4. CASH AND SHORT TERM FUNDS

	Group		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Cash and balances with banks and other financial institutions	521,132	373,633	512,394	369,818
Money at call and deposit placements maturing within one month	732,685	770,934	719,850	751,707
	1,253,817	1,144,567	1,232,244	1,121,525

5. DEPOSITS AND PLACEMENTS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS

	Group		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Licensed banks	125,000	30,000	125,000	30,000
Licensed finance companies	-	9,000	-	9,000
Development financial institutions	-	30,681	-	30,681
	125,000	69,681	125,000	69,681

The maturity structure of deposits and placements with financial institutions are as follows:

	Group		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Maturity within one year	125,000	69,681	125,000	69,681
	125,000	69,681	125,000	69,681

6. SECURITIES HELD-FOR-TRADING

	Group		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
At fair value				
<u>Quoted securities in Malaysia:</u>				
Shares	17,366	29,107	17,366	29,107
Securities held-for-trading	17,366	29,107	17,366	29,107

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

7. SECURITIES AVAILABLE-FOR-SALE

	Group		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
At fair value				
<u>Money market instruments:</u>				
Malaysian Government Securities	200,794	105,911	200,794	105,911
Malaysian Government Investment Issues	280,086	-	280,086	-
Private Debt Securities	126,064	15,000	126,064	15,000
Khazanah Bonds	-	75,348	-	75,348
	606,944	196,259	606,944	196,259
Less: Net amortisation of premiums less accretion of discounts	(118)	3,614	(118)	3,614
Unrealised gain on revaluation	15,237	628	15,237	628
	622,063	200,501	622,063	200,501
<u>Quoted securities in Malaysia:</u>				
Shares	217,496	204,954	217,496	204,954
Unit Trust investment	90,046	121,548	90,046	121,548
	307,542	326,502	307,542	326,502
Less : Accumulated impairment losses				
- Quoted shares and Unit Trust investment in Malaysia	(128,976)	(216,048)	(128,976)	(216,048)
Unrealised gain on revaluation	(51,441)	(10,710)	(51,441)	(10,710)
	127,125	99,744	127,125	99,744
Securities available-for-sale	749,188	300,245	749,188	300,245

The maturity structure of securities available-for-sale are as follows :

	Group		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Maturity within one year	-	9,638	-	9,638
More than one year	622,063	190,863	622,063	190,863
	622,063	200,501	622,063	200,501

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

8. SECURITIES HELD-TO-MATURITY

	Group		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
At amortised cost				
<u>Money Market Instruments (Long Term) :</u>				
Malaysian Government Securities	3,093,763	3,240,955	3,093,763	3,240,955
Cagamas Bonds	193,279	193,279	193,279	193,279
Cagamas Shanadat	151,067	151,067	151,067	151,067
Malaysian Government Investment Issues	835,676	269,666	835,676	269,666
Government Guaranteed Bonds	391,623	187,333	391,623	187,333
Khazanah Bonds	499,749	443,916	499,749	443,916
	5,165,157	4,486,216	5,165,157	4,486,216
<u>Money Market Instruments (Short Term) :</u>				
Negotiable Instrument Of Deposit	-	100,000	-	100,000
Negotiable Islamic Debt Certificate	17,949	277,040	17,949	277,040
Commercial Paper	9,693	525,289	9,693	525,289
Bankers Acceptance	281,033	123,897	281,033	123,897
Treasury Bill-Islamic	19,296	-	19,296	-
	327,971	1,026,226	327,971	1,026,226
<u>Unquoted securities in Malaysia :</u>				
Shares	2,400	2,400	-	-
Private Debt Securities	214,858	241,396	214,858	241,396
Islamic Debt Securities	591,060	406,185	524,666	339,596
	808,318	649,981	739,524	580,992
Less : Net amortisation of premiums less accretion of discounts	3,083	(28,279)	3,083	(28,398)
Less : Accumulated impairment losses - Unquoted shares in Malaysia	(2,400)	(1,670)	-	-
Investment securities	6,302,129	6,132,474	6,235,735	6,065,036

The maturity structure of securities held-to-maturity are as follows :

	Group		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Maturity within one year	1,604,332	1,703,215	1,604,332	1,703,945
More than one year	4,697,797	4,428,529	4,631,403	4,361,091
	6,302,129	6,131,744	6,235,735	6,065,036

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

9. LOANS, ADVANCES AND FINANCING

	Group/Bank	
	2008 RM'000	2007 RM'000
(i) By loans type		
Term loans/financing		
Housing loans/financing	3,822,756	3,470,941
Personal loans	6,612,562	5,354,526
Hire purchase receivables	70,310	67,082
Other term loans/financing *	194,572	190,860
Micro credit	291,617	351,022
Micro finance	53,771	5,359
Staff loans/financing	127,862	142,768
Credit/charge cards	163,507	86,654
Revolving credit	191,438	209,344
Less: Unearned interest/income	(2,971,002)	(2,475,252)
Gross loans, advances and financing	8,557,393	7,403,304
Less: Allowance for bad and doubtful debts and financing:		
General	(179,636)	(154,035)
Specific	(461,577)	(465,052)
Interest/income-in-suspense	(111,989)	(92,275)
Total net loans, advances and financing	7,804,191	6,691,942

- * Included in the Bank's term loans is a subordinated term loan given to BSNC Corporation (M) Berhad, an associate company amounting to RM150 million whereby settlement has been made for RM90 million through a transfer of 45 million units of Affin Holdings Berhad shares at RM2 per unit in year 2005. The repayment of the balance amounting to RM60 million has been restructured with payments due on a quarterly basis at the yearly rest of 2.00%. The last payment is due on December 2010. During the 2008 financial year, the Bank has waived up to 30% based on the balance of the principal amount of the loan and the loan balance as at 31 December 2008 is RM33.22 million. The loan has been classified as non-performing loan since the year 2007.

	Group/Bank	
	2008 RM'000	2007 RM'000
(ii) By type of customer		
Domestic non-bank financial institutions		
- Co-operative	55,981	42,534
Domestic business enterprises		
- Subordinate	33,215	49,176
- Others	-	10,000
Individuals	8,468,197	7,301,594
	8,557,393	7,403,304

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

9. LOANS, ADVANCES AND FINANCING (Continued)

	Group/Bank	
	2008 RM'000	2007 RM'000
(iii) By interest/profit rate sensitivity		
Fixed rate		
Housing loans/financing	821,806	779,459
Hire purchase receivables	67,453	67,082
Other fixed rate loans/financing	5,103,324	4,138,695
Micro credit	291,617	351,022
Variable rate		
BLR plus	2,035,490	1,825,169
Cost-plus	237,703	241,877
	8,557,393	7,403,304
(iv) By sector		
Manufacturing	-	10,000
Purchase of landed residential properties	2,957,682	2,711,594
Finance, insurance and business services	38,073	54,231
Purchase of securities	5,534	6,935
Purchase of transport vehicles	254,577	272,162
Consumer durables	10,828	18,091
Consumption credit	4,781,804	3,887,256
Credit cards	163,507	86,654
Micro credit	291,617	351,022
Micro finance	53,771	5,359
	8,557,393	7,403,304

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

10. NON-PERFORMING LOANS/FINANCING

	Group/Bank	
	2008 RM'000	2007 RM'000
(i) Movements in non-performing loans/financing		
At beginning of year	724,634	663,417
Classified as non-performing during the year	123,152	171,575
Reclassified as performing during the year	(122,331)	(79,656)
Amount written off	(32,946)	(30,702)
At end of year	692,509	724,634
Specific allowance	(461,577)	(465,052)
Interest/income-in-suspense	(111,989)	(92,275)
Net non-performing loans/financing	118,943	167,307
Ratio of net non-performing loans/financing to net loans and financing	1.49%	2.44%

(ii) Movements in allowance for bad and doubtful debts and interest/income-in-suspense

	Group/Bank	
	2008 RM'000	2007 RM'000
General allowance		
At beginning of year	154,035	116,289
Allowance made during the year (Note 32)	35,987	48,210
Allowance written back during the year (Note 32)	-	(1)
Transfer to specific allowance	(10,386)	(10,463)
At end of year	179,636	154,035
As % of gross loans, advances and financing less specific allowance	2.25%	2.25%

	Group/Bank	
	2008 RM'000	2007 RM'000
Specific allowance		
At beginning of year	465,052	405,835
Allowance made during the year (Note 32)	74,983	134,114
Transfer from general allowance	10,386	10,463
Amount recovered (Note 32)	(57,208)	(59,615)
Amount written off	(31,636)	(25,745)
At end of year	461,577	465,052

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

10. NON-PERFORMING LOANS/FINANCING (Continued)

(ii) Movements in allowance for bad and doubtful debts and interest/income-in-suspense (Continued)

	Group/Bank	
	2008 RM'000	2007 RM'000
Interest/income-in-suspense		
At beginning of year	92,275	79,863
Allowance made during the year	40,050	37,409
Amount recovered	(19,026)	(20,040)
Amount written off	(1,310)	(4,957)
At end of year	111,989	92,275

(iii) Non Performing Loan/Financing by sector

	Group/Bank	
	2008 RM'000	2007 RM'000
Manufacturing	-	10,000
Finance, insurance and business services	33,215	48,931
Purchase of landed residential property	260,275	235,483
Purchase of securities	5,442	6,670
Purchase of transport vehicles	57,911	66,601
Consumption credit	92,526	73,249
Consumer durables	2,871	3,065
Micro credit	233,414	277,424
Credit cards	6,855	3,211
	692,509	724,634

11. OTHER ASSETS

	Group		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Interest/Income receivables	65,735	59,314	64,765	58,748
Deposits and prepayments	5,856	5,789	5,672	4,785
Sundry receivables	45,718	43,997	18,676	28,226
Dividend receivables	91	401	91	401
Due from related companies	5	219	-	-
Due from subsidiaries	-	397	27	397
	117,405	110,117	89,231	92,557
Less :				
Allowance for doubtful debts	(2,187)	(1,273)	(2,187)	(1,273)
	115,218	108,844	87,044	91,284

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

12. INVESTMENT IN SUBSIDIARIES

	Bank	
	2008 RM'000	2007 RM'000
Unquoted shares, at cost	34,500	467,834
Less: Accumulated impairment losses	(2,500)	(2,500)
	32,000	465,334

Details of the subsidiaries are as follows:

Name	Principal activity	Country of incorporation	Percentage of equity held directly		Paid up capital RM'000
			2008 %	2007 %	
Permodalan BSN Berhad *	Management of Unit Trust Fund	Malaysia	100	100	2,000
Seleksi Arif Sdn. Bhd.**	Investment holding	Malaysia	-	100	-
Permodalan BSN Venture Sendirian Berhad *	Venture capital	Malaysia	100	100	2,500
Prudential BSN Takaful Berhad* (Note a)	Management Funds	Malaysia of Takaful	51	51	58,824

* Not audited by Auditor General of Malaysia

** The company is dissolved on 11 July 2008.

Note:

- a) On 29 June 2006, a Shareholder Agreement was signed between Bank Simpanan Nasional and Prudential Corporation Holdings Limited (PCHL). Under the agreement, BSN shall be required to pay to PCHL the sum of RM21 million by end of the first ten financial years being reimbursement of part of premium paid by PCHL.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

13. INVESTMENT IN ASSOCIATE

	Group		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Unquoted shares, at cost	231,809	231,809	231,809	231,809
Add: Group's share of post- acquisition results	11,261	8,679	-	-
Less: Accumulated impairment losses	(231,200)	(231,200)	(231,200)	(231,200)
	11,870	9,288	609	609
			2008 RM'000	2007 RM'000
Represented by:				
Share of net tangible assets			11,870	9,288

Details of the associate is as follows:

Name	Principal activity	Country of incorporation	Effective equity interest		Financial year end
			2008 %	2007 %	
BSNC Corporation (M) Berhad	Investment holding	Malaysia	41.34	41.34	31 December

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

14. PROPERTY, PLANT AND EQUIPMENT (Continued)

Group	Note	Buildings		Major components lift		Major components aircond		Plant and equipment		Fixtures and fittings		Motor vehicles		Work in Progress		Renovations		Total	
		RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 January 2007																			
Accumulated depreciation		53,590	830	1,093	205,034	58,853	10,763	-	-	-	-	69,981	400,144						
Accumulated impairment loss		14,119	-	-	-	-	-	-	-	-	-	-	14,119						
Depreciation for the year	30	4,110	136	240	18,476	2,472	1,016	-	-	-	-	4,264	30,714						
Impairment loss	33	(8,375)	-	-	-	-	-	-	-	-	-	-	(8,375)						
Transfer to prepaid lease payment		(5,645)	-	-	-	-	-	-	-	-	-	-	(5,645)						
Disposals		-	-	-	(18)	-	(534)	-	-	-	-	-	(552)						
Write-off		-	-	-	(165)	(141)	(2)	-	-	-	-	(153)	(461)						
Adjustments		-	-	-	(185)	-	-	-	-	-	-	-	(185)						
As at 31 December 2007/																			
As at 1 January 2008																			
Accumulated depreciation		52,055	966	1,333	223,142	61,184	11,243	-	-	-	-	74,092	424,015						
Accumulated impairment loss		5,744	-	-	-	-	-	-	-	-	-	-	5,744						
Depreciation for the year	30	4,179	136	240	21,259	2,424	1,244	-	-	-	-	4,293	33,775						
Reclassification		-	-	-	8	-	-	-	-	-	-	(8)	-						
Disposals		-	-	-	(20)	(56)	(474)	-	-	-	-	-	(550)						
Write-off		-	-	-	(20,199)	(37)	(175)	-	-	-	-	-	(20,411)						
Adjustments		-	-	-	2	-	-	-	-	-	-	-	2						
As at 31 December 2008																			
Accumulated depreciation		56,234	1,102	1,573	224,192	63,515	11,838	-	-	-	-	78,377	436,831						
Accumulated impairment loss		5,744	-	-	-	-	-	-	-	-	-	-	5,744						
		61,978	1,102	1,573	224,192	63,515	11,838	-	-	-	-	78,377	442,575						
Carrying Amounts																			
As at 1 January 2007		173,065	2,467	3,140	60,134	8,841	11,020	1,207				13,862	273,736						
As at 31 December 2007/																			
As at 1 January 2008		147,477	2,331	2,900	52,848	7,595	10,250	905				12,546	236,852						
As at 31 December 2008		147,340	2,195	2,660	51,737	11,153	12,592	9,335				19,185	256,197						

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

14. PROPERTY, PLANT AND EQUIPMENT (Continued)

Bank	Buildings RM'000	Major components lift RM'000	Major components aircond RM'000	Plant and equipment RM'000	Fixtures and fittings RM'000	Motor vehicles RM'000	Work in Progress RM'000	Renovations RM'000	Total RM'000
As at 1 January 2007	240,774	3,297	4,233	258,127	67,272	21,278	1,207	83,472	679,660
Other additions	-	-	-	10,341	1,180	260	61	2,968	14,810
Transfer to prepaid lease payment	(35,498)	-	-	-	-	-	-	-	(35,498)
Write-off	-	-	-	(308)	(186)	(7)	-	(173)	(674)
Adjustments	-	-	-	(635)	(11)	-	(363)	-	(1,009)
Disposals	-	-	-	-	-	(74)	-	-	(74)
Reserve	-	-	-	-	-	(49)	-	-	(49)
As at 31 December 2007/									
As at 1 January 2008	205,276	3,297	4,233	267,525	68,255	21,408	905	86,267	657,166
Other additions	-	-	-	18,809	5,572	3,736	9,334	9,423	46,874
Reclassification	-	-	-	900	-	-	(892)	(8)	-
Write-off	-	-	-	(20,223)	(37)	(193)	-	-	(20,453)
Adjustments	-	-	-	-	-	-	(12)	-	(12)
Disposals	-	-	-	-	-	(474)	-	-	(474)
Reserve	-	-	-	-	-	(132)	-	-	(132)
As at 31 December 2008	205,276	3,297	4,233	267,011	73,790	24,345	9,335	95,682	682,969

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

14. PROPERTY, PLANT AND EQUIPMENT (Continued)

Bank	Note	Buildings RM'000	Major components lift RM'000	Major aircond components RM'000	Plant and equipment RM'000	Fixtures and Fittings RM'000	Motor vehicles RM'000	Work in Progress RM'000	Renovations RM'000	Total RM'000
As at 1 January 2007										
Accumulated depreciation		53,589	830	1,093	202,349	58,613	10,280	-	69,869	396,623
Accumulated impairment loss		14,119	-	-	-	-	-	-	-	14,119
Depreciation for the year	30	4,110	136	240	16,639	2,431	1,001	-	4,241	28,798
Impairment loss	33	(8,375)	-	-	-	-	-	-	-	(8,375)
Transfer to prepaid lease payment		(5,645)	-	-	-	-	-	-	-	(5,645)
Disposals		-	-	-	-	(74)	-	-	(74)	-
Write-off		-	-	-	(165)	(141)	(2)	-	(153)	(461)
Adjustments		-	-	-	(185)	-	-	-	-	(185)
As at 31 December 2007/										
As at 1 January 2008										
Accumulated depreciation		52,054	966	1,333	218,638	60,903	11,205	-	73,957	419,056
Accumulated impairment loss		5,744	-	-	-	-	-	-	-	5,744
Depreciation for the year	30	4,111	136	240	19,020	2,363	1,223	-	4,174	31,267
Reclassification		-	-	-	8	-	-	-	(8)	-
Disposals		-	-	-	-	-	(474)	-	-	(474)
Write-off		-	-	-	(20,199)	(37)	(175)	-	-	(20,411)
As at 31 December 2008										
Accumulated depreciation		56,165	1,102	1,573	217,467	63,229	11,779	-	78,123	429,438
Accumulated impairment loss		5,744	-	-	-	-	-	-	-	5,744
		61,909	1,102	1,573	217,467	63,229	11,779	-	78,123	435,182
Carrying Amounts										
As at 1 January 2007		173,066	2,467	3,140	55,778	8,659	10,998	1,207	13,603	268,918
As at 31 December 2007/										
As at 1 January 2008		147,478	2,331	2,900	48,887	7,352	10,203	905	12,310	232,366
As at 31 December 2008		143,367	2,195	2,660	49,544	10,561	12,566	9,335	17,559	247,787

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

15. PREPAID LEASE PAYMENT

Group/Bank

Cost	Note	Leasehold	Total
		Land RM'000	RM'000
As at 1 January 2007		65,325	65,325
Transfer to investment property		(873)	(873)
Disposals		(83)	(83)
Reclassification from property, plant and equipment		35,498	35,498
As at 31 December 2007/ 1 January 2008		99,867	99,867
Transfer to investment property		-	-
Disposals		-	-
Reclassification from property, plant and equipment		-	-
As at 31 December 2008		99,867	99,867

Depreciation and Impairment Loss

As at 1 January 2007		6,767	6,767
Transfer to investment property		(202)	(202)
Depreciation for the year	30	1,060	1,060
Disposals		(17)	(17)
Reclassification from property, plant and equipment		5,645	5,645
As at 31 December 2007/ 1 January 2008		13,253	13,253
Depreciation for the year	30	1,061	1,061
As at 31 December 2008		14,314	14,314

Carrying Amounts

As at 1 January 2007		58,558	58,558
As at 31 December 2007/ 1 January 2008		86,614	86,614
As at 31 December 2008		85,553	85,553

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

16. INVESTMENT PROPERTIES

Group/Bank

Cost	Note	Land RM'000	Buildings RM'000	Major components lift RM'000	Major components aircond RM'000	Total RM'000
As at 1 January 2007		-	25,586	820	3,639	30,045
Transfer from prepaid lease payment	14	873	-	-	-	873
As at 31 December 2007/ As at 1 January 2008		873	25,586	820	3,639	30,918
Transfer from prepaid lease payment	15	-	-	-	-	-
As at 31 December 2008		873	25,586	820	3,639	30,918

Depreciation and Impairment Loss

As at 1 January 2007		-	3,935	138	637	4,710
Transfer from prepaid lease payment		202	-	-	-	202
Depreciation for the year	30	9	512	31	174	726
As at 31 December 2007/ As at 1 January 2008		211	4,447	169	811	5,638
Transfer from prepaid lease payment	15	-	-	-	-	-
Depreciation for the year	30	9	512	31	174	726
As at 31 December 2008		220	4,959	200	985	6,364

Carrying Amounts

As at 1 January 2007		-	21,651	682	3,002	25,335
As at 31 December 2007/ As at 1 January 2008		662	21,139	651	2,828	25,280
As at 31 December 2008		653	20,627	620	2,654	24,554

This investment property is Wisma BSN building with 12 floors located in Sabah and partially utilised by the main branch of Sabah for the Bank's business operation. The investment property held by Bank is rented out under the management of third party.

The investment property is not stated at fair value as there are no actual market prices for comparable purpose.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

17. DEPOSITS FROM CUSTOMERS

	Group		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
(i) By type of deposit				
Savings deposits	5,718,995	5,411,965	5,719,084	5,411,965
Fixed deposits	8,201,758	6,635,319	8,201,758	6,635,319
Others	989,271	901,241	989,271	901,241
	14,910,024	12,948,525	14,910,113	12,948,525

	Group		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
(ii) By type of customer				
Government and statutory bodies	1,434,899	1,890,997	1,434,899	1,890,997
Business enterprises	3,043,814	2,081,871	3,043,903	2,081,871
Individual investment deposits	10,291,478	8,752,778	10,291,478	8,752,778
Others	139,833	222,879	139,833	222,879
	14,910,024	12,948,525	14,910,113	12,948,525

18. DEPOSITS AND PLACEMENTS OF BANKS AND OTHER FINANCIAL INSTITUTIONS

	Group		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Other financial institutions	493,634	462,665	507,859	476,465
	493,634	462,665	507,859	476,465

19. BORROWING FROM INSTITUTION

	Group/Bank	
	2008 RM'000	2007 RM'000
Borrowing from Employees Provident Fund	-	300,000

The borrowing bears a fixed interest rate of 5.08% per annum payable semi-annually in February and August each year and is due by bullet repayment in February 2009. However, total borrowing has been fully paid by the Bank on 18 February 2008.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

20. DEFERRED INCOME

	Group/Bank	
	2008 RM'000	2007 RM'000
Government development grant	69,900	-

Letter from the Ministry of Finance dated 30 July 2008 states that the grant development granted is to finance the project in upgrading the infrastructure of the information technology of BSN especially on the 'Core Banking System' as stated in. Payment of RM69.9 million was received through "Rentas" on 6 October 2008.

21. OTHER LIABILITIES

	Group		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Interest payable	142,362	119,079	142,362	119,079
Sundry payables	152,935	207,491	98,302	176,147
Accruals	44,938	53,976	44,843	45,200
Advanced loan repayment	123,579	96,533	123,579	96,533
Profit equalisation reserve (Note 40(j))	95,339	55,744	95,339	55,744
Dividend on premium savings certificates payable	5,629	3,000	5,629	3,000
Amount due to related company	5	-	-	440,020
	564,787	535,823	510,054	935,723

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

22. PROVISION FOR TAX AND ZAKAT/(TAX RECOVERABLE)

	Group		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
At beginning of year				
- tax	15,054	-	14,946	-
- zakat	1,460	856	1,460	856
Payment made during the year				
- tax	(80,722)	(29,542)	(80,513)	(29,143)
- zakat	(1,200)	(596)	(1,200)	(596)
Under provision in previous year	-	529	-	-
Provision for the year				
- tax	89,535	44,067	89,434	44,089
- zakat	3,057	1,200	3,057	1,200
	10,670	15,658	10,778	15,550
At end of year				
- tax	23,867	15,054	23,867	14,946
- zakat	3,317	1,460	3,317	1,460
Less: Tax recoverable	(14,388)	(14,171)	(14,171)	(14,171)
	12,796	2,343	13,013	2,235

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

23. DEFERRED TAX ASSETS/(LIABILITIES)

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set-off current tax assets against current tax liabilities and when the deferred income taxes relates to the same fiscal authority. The components of deferred tax assets and liabilities during the financial year prior to offsetting are as follows:

Group

	Assets		Liabilities		Net	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Property, plant and equipment	-	-	(14,952)	(16,226)	(14,952)	(16,226)
Loans, advances and financing	44,909	40,049	-	-	44,909	40,049
Securities available- for-sale	9,051	-	-	-	9,051	-
Other liabilities	35,371	11,752	-	-	35,371	11,752
Other items	(1,992)	645	623	-	(1,369)	645
Net tax assets/(liabilities)	87,339	52,446	(14,329)	(16,226)	73,010	36,220

Bank

	Assets		Liabilities		Net	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Property, plant and equipment	-	-	(14,934)	(16,205)	(14,934)	(16,205)
Loans, advances and financing	44,909	40,049	-	-	44,909	40,049
Securities available- for-sale	9,051	-	-	-	9,051	-
Other liabilities	35,371	11,752	-	-	35,371	11,752
Other items	(1,992)	645	623	-	(1,369)	645
Net tax assets/(liabilities)	87,339	52,446	(14,311)	(16,205)	73,028	36,241

In recognising the deferred tax assets attributable to unutilised tax loss carry-forwards and unutilised capital allowance carry-forwards (included in deductible temporary differences of property, plant and equipment) the Directors made an assumption that there will not be any substantial change (more than 50%) in the shareholders before these assets are utilised. Unutilised tax loss carry-forwards and unutilised capital allowance carry-forwards amounting to RM Nil (2007:RM Nil) and RM Nil (2007: RM Nil) respectively will not be available to the Group if there is substantial change in shareholders (more than 50%).

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

23. DEFERRED TAX ASSETS/(LIABILITIES) (Continued)

The components and movements of deferred tax assets and liabilities during the financial year prior to offsetting are as follows:

Group

	As at 1 January 2007 RM'000	Recognised in income statement RM'000	As at 31 December 2007 RM'000	Recognised in income statement RM'000	Recognised in Equity RM'000	As at 31 December 2008 RM'000
Property, plant and equipment	(39)	(16,187)	(16,226)	1,274	-	(14,952)
Loans, advances and financing	-	40,049	40,049	4,860	-	44,909
Securities available- for-sale	-	-	-	-	9,051	9,051
Other liabilities	-	11,752	11,752	23,619	-	35,371
Other items	-	645	645	(2,014)	-	(1,369)
	(39)	36,259	36,220	27,739	9,051	73,010

Bank

	As at 1 January 2007 RM'000	Recognised in income statement RM'000	As at 31 December 2007 RM'000	Recognised in income statement RM'000	Recognised in Equity RM'000	As at 31 December 2008 RM'000
Property, plant and equipment	-	(16,205)	(16,205)	1,271	-	(14,934)
Loans, advances and financing	-	40,049	40,049	4,860	-	44,909
Securities available- for-sale	-	-	-	-	9,051	9,051
Other liabilities	-	11,752	11,752	23,619	-	35,371
Other items	-	645	645	(2,014)	-	(1,369)
	-	36,241	36,241	27,736	9,051	73,028

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

24. REVENUE

Revenue comprises all types of revenue derived from lending, treasury investment and other banking activities undertaken by the Bank.

	Group		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Interest income (Note 25)	583,050	489,040	580,314	486,414
Fees and commissions income (Note 27)	198,537	119,046	83,293	73,017
Income from Islamic Banking operation (Note 40)	168,282	136,847	168,282	136,847
Other operating income	35,762	252,072	19,518	243,166
	985,631	997,005	851,407	939,444

25. INTEREST INCOME

	Group		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Loans and advances				
Interest income other than				
recoveries from non performing loans	366,212	233,347	366,212	233,347
Recoveries from non performing loans	11,155	13,190	11,155	13,190
Money at call and deposits with bank				
and other financial institutions	12,262	39,260	11,894	36,634
Investment securities :				
Held-to-maturity	188,148	196,062	185,780	196,062
Available-for-sale	10,770	18,493	10,770	18,493
	588,547	500,352	585,811	497,726
Net amortisation of premiums less accretion of discounts	11,599	6,049	11,599	6,049
Net interest suspended	(17,096)	(17,361)	(17,096)	(17,361)
Total interest income	583,050	489,040	580,314	486,414

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

26. INTEREST EXPENSE

	Group		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Deposits from customers	85,517	93,708	85,799	93,708
Deposits and placements of bank and other financial institutions	107,049	108,326	107,049	109,344
Others	16,458	27,419	16,458	27,419
	209,024	229,453	209,306	230,471

27. FEES AND COMMISSIONS INCOME

	Group		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Service charges and fees	181,511	102,893	63,005	55,766
Other fee income	17,026	16,153	20,288	17,251
	198,537	119,046	83,293	73,017

28. OTHER OPERATING INCOME

	Group		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
<i>Gain on disposal of investment securities</i>				
Securities available-for-sale	1,995	211,061	1,995	211,061
Securities held-to-maturity	104	584	104	584
Securities held-for-trading	413	1,954	413	1,954
<i>Loss on other investment</i>				
Securities held-for-trading	(12,887)	(435)	(12,887)	(435)
<i>Gross dividend income</i>				
<i>Quoted in Malaysia</i>				
Securities available-for-sale	5,320	2,517	5,320	2,517
<i>Unquoted in Malaysia</i>				
Securities held-to-maturity	4,264	2,949	4,263	2,949
<i>Other income</i>				
- Net gain on foreign exchange currency	-	32	-	32
- Net gain on disposal of property, plant and equipment	44	62	44	42
- Net (loss)/gain on dissolution of subsidiary company	(5)	-	6,674	-
- Rental income	5,931	4,778	6,069	4,905
- Others	30,583	28,570	7,523	19,557
	35,762	252,072	19,518	243,166

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

29. PERSONNEL EXPENSES

	Group		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Salaries and wages	152,770	125,687	145,104	120,836
Allowances and bonuses	37,437	38,572	37,080	38,572
Social security costs	2,467	2,312	2,462	2,235
Pension costs - defined contribution plan	24,590	23,704	23,782	22,959
Other staff related expenses	36,479	27,650	35,922	26,871
	253,743	217,925	244,350	211,473

Included in personnel expenses of the Group and of the Bank is directors' remuneration amounting to RM1,071,000 (2007: RM901,000) and RM464,000 (2007: RM735,000) respectively as further disclosed in Note 31.

30. OTHER OVERHEADS

	Group		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Promotion and marketing:				
- Advertisement and publicity	9,943	9,695	9,664	8,147
Establishment:				
- Rental of premises	13,958	13,361	13,642	13,050
- Depreciation	35,562	32,500	33,054	30,584
- Electronic data processing expenses	17,191	10,599	16,855	9,371
- Hire of equipment	4,589	13,535	4,589	13,535
General expenses				
- Auditors' fee	345	285	195	187
- Directors' remuneration (Note 31)	336	312	223	185
- Subsidised interest on staff loans*	1,089	443	1,089	443
- Reimbursement on micro credit financing**	(31,632)	(43,941)	(31,632)	(43,941)
- Property, plant and equipment written off	44	18	44	18
- Commission expenses	77,640	28,525	-	-
- Outsourcing fees	35,495	23,488	-	-
- Others	93,953	65,378	78,076	57,846
	258,513	154,198	125,799	89,425

* This relates to interest subsidised by the Bank for loans granted by the Government to the Bank's employees.

** This relates to expenses incurred for micro credit financing. This item is reimbursed by the Government at a rate of 8.45% per annum.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

31. KEY MANAGEMENT PERSONNEL COMPENSATION

	Group		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Directors				
- Fees (Note 29)	336	312	223	185
- Short-term benefits	1,071	901	464	735
	1,407	1,213	687	920
Other short term employee benefits (including estimated monetary value of benefits-in-kind)	79	181	79	99
	1,486	1,394	766	1,019
Other key management personnel:				
- Short-term employee benefits (excluding director)	3,282	1,395	977	886
	4,768	2,789	1,743	1,905

32. ALLOWANCE FOR LOSSES ON LOANS, ADVANCES AND FINANCING

	Group/Bank	
	2008 RM'000	2007 RM'000
Allowance for bad and doubtful debts and financing		
General allowance		
- Provided during the year (Note 10)	35,987	48,210
- Written back (Note 10)	-	(1)
- Transfer to specific allowance (Note 10)	(10,386)	(10,463)
Specific allowance		
- Provided during the year (Note 10)	74,983	134,114
- Written back (Note 10)	(57,208)	(59,615)
- Transfer from general allowance (Note 10)	10,386	10,463
Reimbursement on micro credit financing	(46,996)	-
Bad debts (recovered)/written off		
- Recovered	(5,228)	(3,215)
- Written off	7,412	4,305
	8,950	123,798

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

33. IMPAIRMENT WRITE BACK/(LOSS)

	Group		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Impairment loss on investment in a subsidiary	(730)	-	-	(789)
Impairment loss on investment on quoted shares	(30,000)	-	(30,000)	-
Impairment write back on property, plant and equipment (Note 14)	-	8,375	-	8,375
	(30,730)	8,375	(30,000)	7,586

34. TAX EXPENSE

	Group		Bank	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Current tax expense				
- current year	89,538	44,067	89,434	44,089
	89,538	44,067	89,434	44,089
Deferred tax expense				
Origination and reversal of temporary differences	(27,739)	(36,259)	(27,736)	(36,241)
	61,799	7,808	61,698	7,848

	Group	
	2008 RM'000	2007 RM'000
Profit before tax	227,253	278,599
Taxation at Malaysian statutory tax rate of 26% (2007: 27%)	59,086	75,222
Tax exempt income	(1,148)	7,465
Non-deductible expenses	34,166	23,082
Under provision in previous year	-	19
Recognition of previously unrecognised tax losses and capital allowances	(5,142)	(59,427)
Recognition of previously unrecognised deferred tax assets	(27,739)	(36,259)
Effect of change in tax rate	(859)	(2,284)
Income subject to tax at Bank but eliminated at Group	3,437	-
Other items	(2)	(10)
Tax expense for the year	61,799	7,808

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

34. TAX EXPENSE (Continued)

	Group	
	2008	2007
	RM'000	RM'000
Profit before tax	233,002	291,863
Taxation at Malaysian statutory tax rate of 26% (2007: 27%)	62,399	78,803
Tax exempt income	(1,148)	(3,271)
Non-deductible expenses	34,154	30,268
Recognition of previously unrecognised tax losses and capital allowances	(5,142)	(59,427)
Effect of change in tax rate	(829)	(2,284)
Recognition of previously unrecognised deferred tax assets	(27,736)	(36,241)
Other items	-	-
Tax expense for the year	61,698	7,848

35. RELATED PARTY TRANSACTIONS

Parties are considered to be related to the Group or the Company if the Group or the Company has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group or the Company and the party are subject to common control or common significant influence. Related parties may be individuals or other entities. The related parties of the Group and the Bank are:

(i) Subsidiaries

Details of the subsidiaries are shown in Note 12.

(ii) Associated company

Associated company is the entity in which the Group has significant influence but not control, and where it generally holds interest between 20% to 50% in the entity as disclosed in Note 13.

(iii) Key management personnel

Key management personnel are defined as those persons having authority and responsibility for planning, directing and controlling the activities of the Group and the Bank either directly or indirectly. The key management personnel of the Group and the Bank include Executive Directors and Non-Executive Directors of the Bank and certain members of senior management of the Bank and heads of major subsidiary companies (including close members of their families) of the Group.

(iv) Companies in which have financial interest

These are entities in which significant voting power in such entities directly or indirectly resides with the Group and the Bank.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

35. RELATED PARTY TRANSACTIONS (Continued)

(a) The significant transactions of the Group and the Bank with its related parties are as follows:

Group	Associated company		Companies in which have financial interest			
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000		
Income received:						
Interest on loans, advances and financing	865	979	265	265		
	865	979	265	265		
Bank	Subsidiaries		Associated company		Companies in which have financial interest	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Income received:						
Interest on loans, advances and financing	-	-	865	979	265	265
Commission received	3,262	1,098	-	-	-	-
Rental of premises	138	127	-	-	-	-
	3,400	1,225	865	979	265	265
Expenditure incurred:						
Interest on deposits	282	1,018	-	-	-	-
	282	1,018	-	-	-	-

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

35. RELATED PARTY TRANSACTIONS (Continued)

(b) The significant outstanding balances of the Group and the Bank with its related parties are as follows:

Group	Associated company		Companies in which have financial interest			
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000		
Amount due from related parties:						
Loans, advances and financing	33,215	49,176	4,858	4,946		
Less: Provision	(33,215)	(49,176)	-	-		
	-	-	4,858	4,946		
Bank						
	Subsidiaries		Associated company		Companies in which have financial interest	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Amount due from related parties:						
Loans, advances and financing	-	392	33,215	49,176	4,858	4,946
Amount due from expenses paid on behalf	27	109	-	-	-	-
	27	501	33,215	49,176	4,858	4,946
Amount due to related parties:						
Deposits and placements received	14,314	13,800	-	-	-	-
	14,314	13,800	-	-	-	-

(c) There were no granting of loans to the Directors of the Bank. Loans made to other key management personnel of the Group and the Bank are on the similar terms and conditions generally available to other employees within the Group.

All related party transactions are conducted at arm's length basis and on normal commercial terms which are not more favourable than those generally available to the public.

No provisions have been recognised in respect of loans given to key management personnel (2007: Nil)

Remunerations and other benefits to the key management personnel for the Group and the Bank are shown in note 31.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

36. COMMITMENTS AND CONTINGENCIES

Group/Bank	2008			2007		
	Principal amount RM'000	Credit equivalent amount* RM'000	Risk weighted amount RM'000	Principal amount RM'000	Credit equivalent amount* RM'000	Risk weighted amount
(a) Irrevocable to commitments to extend credit :						
Maturity not exceeding one year	8,193	-	-	6,171	-	-
Maturity exceeding one year	396,739	198,370	99,185	374,658	187,329	93,665
	404,932	198,370	99,185	380,829	187,329	93,665
Contingent Liabilities :						
Amount guaranteed by Bank	481	241	241	481	-	481
	405,413	198,610	99,425	381,310	187,329	94,146
(b) Capital commitments :						
Authorised and contracted for:						
Renovation works and supply of property, plant and equipment	60	12	12	2,047	-	2,047

* The credit equivalent amount is arrived at using the credit conversion factor as per Bank Negara Malaysia's Guidelines.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

37. INTEREST/PROFIT RATE RISK

Bank	Up to 1 month RM'000	> 1 month - 1 year RM'000	> 1 - 5 year RM'000	Over 5 years RM'000	Non- interest sensitive RM'000	Provision RM'000	Total RM'000	Average interest rate % p.a
As at 31 December 2008								
Assets								
Cash and short-term funds	719,850	-	-	-	512,394	-	1,232,244	3.25%
Deposits and placements with banks and other financial institutions	-	125,000	-	-	-	-	125,000	3.49%
Securities held-for-trading	-	-	-	-	17,366	-	17,366	-
Securities available-for-sale	-	-	356,662	265,401	127,125	-	749,188	3.18%
Securities held-to-maturity	83,840	1,468,432	3,265,805	1,417,657	-	-	6,235,735	3.61%
Loans, advances and financing	8,976	164,237	278,892	8,105,288	-	(753,202)	7,804,191	7.80%
Other assets	-	-	-	-	87,044	-	87,044	
Investment in subsidiaries	-	-	-	-	32,000	-	32,000	
Investment in associate	-	-	-	-	609	-	609	
Property, plant and equipment	-	-	-	-	247,787	-	247,787	
Prepaid lease payment	-	-	-	-	85,553	-	85,553	
Investment properties	-	-	-	-	24,554	-	24,554	
Deferred tax assets	-	-	-	-	73,028	-	73,028	
Total assets	812,666	1,757,669	3,901,359	9,788,347	1,207,460	(753,202)	16,714,299	

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

37. INTEREST/PROFIT RATE RISK (Continued)

Bank	Up to 1 month RM'000	> 1 month - 1 year RM'000	> 1 - 5 year RM'000	Over 5 years RM'000	Non- interest sensitive RM'000	Provision RM'000	Total RM'000	Average interest rate % p.a
As at 31 December 2008								
Liabilities								
Deposits from customers	7,775,282	7,134,831	-	-	-	-	14,910,113	2.21%
Deposits and placements of banks and other financial institutions	-	507,859	-	-	-	-	507,859	3.59%
Deferred income	-	-	-	-	69,900	-	69,900	
Other liabilities	-	-	-	-	510,054	-	510,054	
Provision for tax and zakat	-	-	-	-	13,013	-	13,013	
Total liabilities	7,775,282	7,642,690	-	-	592,967	-	16,010,939	
Equity	-	-	-	-	703,360	-	703,360	
Total liabilities and equity	7,775,282	7,642,690	-	-	1,296,327	-	16,714,299	
Total interest sensitivity gap	(6,962,616)	(5,885,021)	3,901,359	9,788,347	(88,867)	(753,202)	-	

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

37. INTEREST/PROFIT RATE RISK (Continued)

Bank	Up to 1 month RM'000	> 1 month - 1 year RM'000	> 1 - 5 year RM'000	Over 5 years RM'000	Non- interest sensitive RM'000	Provision RM'000	Total RM'000	Average interest rate % p.a
As at 31 December 2007								
Assets								
Cash and short-term funds	751,707	-	-	-	369,818	-	1,121,525	3.71%
Deposits and placements with banks and other financial institutions	-	69,681	-	-	-	-	69,681	3.53%
Securities held-for-trading	-	-	-	-	29,107	-	29,107	-
Securities available-for-sale	-	9,638	190,863	-	99,744	-	300,245	3.72%
Securities held-to-maturity	653,917	1,050,028	3,938,214	422,877	-	-	6,065,036	3.71%
Loans, advances and financing	1,104	178,229	1,661,514	5,562,457	-	(711,362)	6,691,942	7.86%
Other assets	-	-	-	-	91,284	-	91,284	-
Investment in subsidiaries	-	-	-	-	465,334	-	465,334	-
Investment in associate	-	-	-	-	609	-	609	-
Property, plant and equipment	-	-	-	-	232,366	-	232,366	-
Prepaid lease payment	-	-	-	-	86,614	-	86,614	-
Investment properties	-	-	-	-	25,280	-	25,280	-
Deferred tax assets	-	-	-	-	36,241	36,241	-	-
Total assets	1,406,728	1,307,576	5,790,591	5,985,334	1436397	(711,362)	15,215,264	

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

37. INTEREST/PROFIT RATE RISK (Continued)

Bank	Up to 1 month RM'000	> 1 month - 1 year RM'000	> 1 - 5 year RM'000	Over 5 years RM'000	Non- interest sensitive RM'000	Provision RM'000	Total RM'000	Average interest rate % p.a
As at 31 December 2007								
Liabilities								
Deposits from customers	5,411,965	5,352,330	2,184,230	-	-	-	12,948,525	2.66%
Deposits and placements of banks and other financial institutions	-	309,483	166,982	-	-	-	476,465	3.68%
Borrowings	-	-	300,000	-	-	-	300,000	5.08%
Other liabilities	-	-	-	-	935,723	-	935,723	
Provision for tax and zakat	-	-	-	-	2,235	-	2,235	
Total liabilities	5,411,965	5,661,813	2,651,212	-	937,958	-	14,662,948	
Equity	-	-	-	-	552,316	-	552,316	
Total liabilities and equity	5,411,965	5,661,813	2,651,212	-	1,490,274	-	15,215,264	
Total interest sensitivity gap	(4,005,237)	(4,354,237)	3,139,379	5,985,334	(53,877)	(711,362)	-	

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

38. CAPITAL ADEQUACY

	Group		Bank	
	2008 RM'000	2007 RM'000 (Restated)	2008 RM'000	2007 RM'000 (Restated)
The capital adequacy ratios of the reporting institution are as follows:				
Tier I Capital				
General reserve	100,000	100,000	100,000	100,000
Retained earnings	551,934	472,996	544,800	460,676
Capital reserve	84,124	-	84,124	-
Minority interest	56,457	57,122	-	-
	792,515	630,118	728,924	560,676
Less:				
Deferred tax assets	(63,959)	(36,220)	(63,977)	(36,241)
Total Tier I capital	728,556	593,898	664,947	524,435
Tier II Capital				
Government development grant	69,900	-	69,900	-
General allowance for bad and doubtful debts and financing	179,636	154,035	179,636	154,035
Total Tier II capital	249,535	154,034	249,536	154,035
Less: Investment in subsidiaries (Note 12)				
	-	-	34,500	467,834
	978,091	747,932	879,983	210,636
Capital base				
Core capital ratio	8.54%	8.05%	7.88%	7.27%
Risk-weighted capital ratio	11.46%	10.14%	10.43%	2.92%
Core capital ratio (net of proposed dividends)	8.54%	8.05%	7.88%	7.27%
Risk-weighted capital ratio (net of proposed dividends)	11.46%	10.14%	10.43%	2.92%

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

38. CAPITAL ADEQUACY (Continued)

Breakdown of gross risk-weighted assets in the various categories of risk-weights:

Group	2008		2007	
	Principal RM'000	Risk Weighted RM'000	Principal RM'000	Risk Weighted RM'000
0%	6,047,790	-	4,714,278	-
10%	341,599	34,160	191,843	19,184
20%	1,344,596	268,919	2,003,622	400,724
50%	2,935,003	1,467,502	2,941,693	1,470,847
100%	6,762,432	6,762,432	5,485,018	5,485,018
	17,431,420	8,533,013	15,336,454	7,375,773

Bank	2008		2007	
	Principal RM'000	Risk Weighted RM'000	Principal RM'000	Risk Weighted RM'000
0%	6,011,903	-	4,691,236	-
10%	341,599	34,160	191,843	19,184
20%	1,344,596	268,919	2,003,622	400,724
50%	2,935,003	1,467,502	2,941,693	1,470,847
100%	6,667,837	6,667,837	5,319,063	5,319,063
	17,300,938	8,438,418	15,147,457	7,209,818

39. FINANCIAL INSTRUMENTS AND RELATED DISCLOSURE

- Information about the extent and nature of the financial instruments, including significant terms and conditions and their exposure to interest rate risk is presented in their respective notes, where applicable.
- The carrying amounts of financial assets and liabilities of the Group and of the Bank on the balance sheet date approximated their fair value except for the following:

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

39. FINANCIAL INSTRUMENTS AND RELATED DISCLOSURE (Continued)

	Group		Bank	
	Carrying amount RM'000	Fair value RM'000	Carrying amount RM'000	Fair value RM'000
Financial Assets				
As at 31 December 2008				
Securities held-for-trading (Note 6)	17,366	17,366	17,366	17,366
Securities available-for-sale (Note 7)	749,188	749,188	749,188	749,188
Securities held-to-maturity (Note 8)	6,302,129	6,336,321	6,235,735	6,336,255
Loans, advances and financing (Note 9)	7,804,191	7,983,827	7,804,191	7,983,827
	14,872,874	15,086,702	14,806,480	15,086,636
As at 31 December 2007				
Securities held-for-trading (Note 6)	29,107	29,107	29,107	29,107
Securities available-for-sale (Note 7)	300,245	300,245	300,245	300,245
Securities held-to-maturity (Note 8)	6,132,474	6,004,619	6,065,036	5,937,181
Loans, advances and financing (Note 9)	6,691,942	6,218,388	6,691,942	6,218,388
	13,153,768	12,552,359	13,086,330	12,484,921
Financial Liabilities				
As at 31 December 2008				
Borrowing from institution (Note 19)	-	-	-	-
As at 31 December 2007				
Borrowing from institution (Note 19)	300,000	317,733	300,000	317,733

The following methods and assumptions are used to estimate the fair value of each class of financial instruments:

(i) Cash and short term funds and placements with financial institutions

The carrying amount of cash and short term funds and placements with financial institutions approximates fair value due to the relatively short term maturity of these instruments.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

39. FINANCIAL INSTRUMENTS AND RELATED DISCLOSURE (Continued)**(ii) Securities**

The fair value of publicly traded investment securities are estimated based on quoted market prices at the balance sheet date. As there are no quoted market prices for investment securities, a reasonable estimate of fair value has been calculated based on the indicative rates obtained from third party.

(iii) Loans, advances and financing

The Group and the Bank consider the carrying amount of loans, advances and financing to customers as a reasonable approximation of its fair value.

The fair values of fixed rate loans with remaining maturity of less than one year and variable rate loans are estimated to approximate their carrying values. For fixed rate loans and Islamic financing with remaining maturity of more than one year, the fair values are estimated based on expected future cash flows of contractual installment and discounted at applicable prevailing rates as at balance sheet date offered to new borrowers with similar credit profiles. In respect of non-performing loans, their fair values are deemed to approximate the carrying values, net of specific allowance for bad and doubtful debts and financing.

(iv) Other receivables and payables

The carrying amounts of other receivables and payables are reasonable estimates of fair value due to their relatively short term maturity.

(v) Other investments

Fair value of other investments is based on the share of net tangible assets of the investee companies as at the balance sheet date.

(vi) Deposits from customers and from financial institutions

The Group and the Bank consider the carrying amounts of all its deposits, such as non-bank customers' deposits and deposits and balances of banks, agents and related companies, as reasonable approximation of their respective fair value given that these are mostly payable on demand and are short-term in nature.

(vii) Borrowing from institution

The fair value of borrowing from institution is estimated by discounting the expected future cash flows using the applicable prevailing interest rates for borrowing with similar risks profiles.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

40. THE OPERATIONS OF ISLAMIC BANKING

BALANCE SHEET AS AT 31 DECEMBER 2008

	Note	Group/Bank	
		2008 RM'000	2007 RM'000 (Restated)
Assets			
Cash and short-term funds	(a)	530,984	376,672
Deposits and placements with banks and other financial institutions	(b)	125,000	69,681
Securities available-for-sale	(c)	274,108	-
Securities held-to-maturity	(d)	1,096,090	711,713
Advances and financing	(e)	3,282,273	2,845,635
Other assets	(g)	15,377	3,376
Property, plant and equipment		227	184
		5,324,059	4,007,261
Liabilities and Islamic Banking Capital Funds			
Deposits from customers	(h)	4,470,465	3,552,183
Deposits and placements of banks and other financial institutions	(i)	142,326	153,901
Other liabilities		341,581	63,807
Deferred tax liability		2,182	-
Profit equalisation reserve	(j)	95,339	55,744
		5,051,893	3,825,635
Islamic Banking Capital Funds			
Islamic banking funds		70,000	10,000
Reserves		202,166	171,626
Islamic banking capital funds		272,166	181,626
Liabilities and Islamic banking capital funds		5,324,059	4,007,261

The accompanying notes form an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

40. THE OPERATIONS OF ISLAMIC BANKING (Continued)

INCOME STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2008

	Note	Group/Bank	
		2008 RM'000	2007 RM'000
Revenue	(k)	317,968	238,235
Income derived from investment of depositors' funds	(l)	344,017	265,015
Allowance for losses on advances and financing	(m)	(26,841)	(33,692)
Transfer to profit equalisation reserve	(j)	(39,595)	(39,760)
Income attributable to the depositors	(n)	(149,686)	(101,388)
Income derived from investment of Islamic banking capital funds	(o)	13,546	12,979
Total net income		141,441	103,154
Other operating expenses	(p)	(114,388)	(56,081)
Profit before zakat		27,053	47,073
Zakat	(r)	(3,057)	(1,200)
Net profit for the year		23,996	45,873

Net income from Islamic banking operations as reported in the income statements of the Group and the Bank is derived as follows:-

	Note	Group/Bank	
		2008 RM'000	2007 RM'000
Income derived from Bai-Bithamil Ajil financing	(k)	275,846	235,575
Income derived from investment of depositors' funds	(k)	53,138	24,841
Other income	(k)	28,579	17,579
Income attributable to depositors	(n)	(149,686)	(101,388)
Transfer to profit equalisation reserves	(j)	(39,595)	(39,760)
Net income from Islamic banking operations as reported in the income statement of the Group and the Bank		168,282	136,847

The accompanying notes form an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

40. THE OPERATIONS OF ISLAMIC BANKING (Continued)

STATEMENT OF CHANGES IN RESERVES FOR THE YEAR ENDED 31 DECEMBER 2008

	— Non-distributable —		Distributable	Total RM'000
	Islamic Banking Fund RM'000	Fair Value Reserve RM'000	Retained profits RM'000	
As at 1 January 2007	10,000	-	125,753	135,753
Net profit for the year	-	-	45,873	45,873
As at 31 December 2007	10,000	-	171,626	181,626
As at 1 January 2008	10,000	-	171,626	181,626
Net profit for the year	-	-	23,996	23,996
Addition of fund	60,000	-	-	60,000
Net gain recognised directly in equity	-	6,544	-	6,544
As at 31 December 2008	70,000	6,544	195,622	272,166

The accompanying notes form an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

40. THE OPERATIONS OF ISLAMIC BANKING (Continued)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2008

	Group/Bank	
	2008	2007
	RM'000	RM'000
Cash Flow From Operating Activities		
Profit before zakat	27,053	47,073
Adjustments for:		
Depreciation	80	4
Net amortisation of premiums	19,672	-
Net profit suspended	3,329	6,254
Allowance for losses on financing	24,323	33,507
Bad debts written off	2,518	-
Operating profit before working capital changes	76,975	86,838
(Increase)/Decrease in deposits and placements with financial institutions	(55,319)	447,189
Increase in advances and financing	(466,808)	(843,947)
Increase in other assets	(12,001)	(3,260)
Increase in deposits from customers	906,707	1,449,397
Decrease/(Increase) in other liabilities	276,177	(591,965)
Increase in profit equalisation reserve	39,595	39,760
Net cash generated from operating activities	765,326	584,012
Zakat paid	(1,460)	(596)
Net cash from operating activities	763,866	583,416
Cash Flow From Investing Activities		
Purchases of property, plant and equipment	(123)	(44)
Net purchases of investment securities representing net cash used in investing activities	(669,431)	(381,491)
Net cash used in investing activities	(669,554)	(381,535)
Cash Flows From Financing Activities		
Addition of fund	60,000	-
Net cash from financing activities	60,000	-
Net Increase In Cash and Cash Equivalents	154,312	201,881
Cash and Cash Equivalents at Beginning of Year	376,672	174,791
Cash and Cash Equivalents at end of Year	530,984	376,672
Cash and Cash Equivalents Represent:		
Cash and short term funds [Note 41(a)]	530,984	376,672

The accompanying notes form an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

40. THE OPERATIONS OF ISLAMIC BANKING (Continued)

(a) Cash and short term funds

	Group/Bank	
	2008	2007
	RM'000	RM'000
Cash and balances with banks and other financial institutions	29,430	19,168
Money at call and deposit placements maturing within one month	501,554	357,504
	530,984	376,672

(b) Deposits and placements with banks and other financial institutions

	Group/Bank	
	2008	2007
	RM'000	RM'000
Licensed banks	125,000	30,000
Licensed finance companies	-	9,000
Development financial institutions	-	30,681
	125,000	69,681

The maturity structure of deposits and placements with banks and other financial institutions:

	Group/Bank	
	2008	2007
	RM'000	RM'000
Maturity within one year	125,000	69,681
	125,000	69,681

(c) Securities available-for-sale

	Group/Bank	
	2008	2007
	RM'000	RM'000
At fair value		
<u>Money market instruments:</u>		
Malaysian Government Investment Issues	230,103	-
Islamic Debt Securities	35,317	-
	265,420	-
Less: Net amortisation of premiums less accretion of discounts	(38)	-
Unrealised gain on revaluation	8,726	-
	274,108	-
Securities available-for-sale	274,108	-

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

40. THE OPERATIONS OF ISLAMIC BANKING (Continued)

(c) Securities available-for-sale (Continued)

The maturity structure of securities available-for-sale are as follows :

	Group/Bank	
	2008 RM'000	2007 RM'000
More than one year	274,108	-
	274,108	-

(d) Securities held-to-maturity

	Group/Bank	
	2008 RM'000	2007 RM'000
At amortised cost		
<u>Money Market Instruments (Long Term)</u>		
Malaysian Government Investment Issues	633,914	31,032
Khazanah Bonds	116,400	17,143
	750,314	48,175
<u>Money Market Instruments (Short Term)</u>		
Negotiable Instrument Of Deposit	17,949	278,278
Treasury Bill- Islamic	19,296	-
Commercial Paper	-	230,806
Bankers Acceptance	107,751	75,038
	144,996	584,122
<u>Unquoted securities in Malaysia:</u>		
Islamic Debt Securities	194,058	75,405
	194,058	75,405
Add : Net amortisation of premiums less accretion of discounts	6,722	4,011
Less : Accumulated impairment losses - Unquoted shares in Malaysia	-	-
Investment securities	1,096,090	711,713

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

40. THE OPERATIONS OF ISLAMIC BANKING (Continued)

(d) Securities held-to-maturity (Continued)

The maturity structure of securities held-to-maturity are as follows :

	Group/Bank	
	2008 RM'000	2007 RM'000
Maturity within one year	-	-
More than one year	1,096,090	711,713
	1,096,090	711,713

	Group/Bank	
	2008 RM'000	2007 RM'000 (Restated)
Indicative market value of money market instruments		
- Malaysian Government Investment Issues	666,579	32,201
- Khazanah Bonds	126,666	17,890
- Negotiable Instrument Of Deposit	17,964	278,259
- Treasury Bill - Islamic	19,605	-
- Commercial Paper	-	188,139
- Bankers Acceptance	108,203	75,260
- Islamic Debt Securities	190,642	73,449
	1,129,659	665,198

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

40. THE OPERATIONS OF ISLAMIC BANKING (Continued)

(e) Advances and financing

	Group/Bank	
	2008 RM'000	2007 RM'000
(i) By type		
Term financing		
Housing financing	1,787,266	1,645,771
Personal financing	3,414,683	2,907,924
Other term financing	90,300	87,232
Staff financing	27,074	35,346
Credit/Charge cards	123,090	37,991
Less: Unearned income	(2,032,377)	(1,761,799)
Gross advances and financing	3,410,036	2,952,465
Less: Allowance for bad and doubtful debts and financing		
General	(75,552)	(65,500)
Specific	(42,628)	(35,076)
Income-in-suspense	(9,583)	(6,254)
Total net advances and financing	3,282,273	2,845,635
(ii) By type of customer		
Corporate	-	10,000
Individuals	3,410,036	2,942,465
	3,410,036	2,952,465
(iii) By profit rate sensitivity		
Fixed rate		
Housing financing	821,806	779,458
Other term financing	2,588,230	2,173,007
	3,410,036	2,952,465

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

40. THE OPERATIONS OF ISLAMIC BANKING (Continued)

(e) Advances and financing (Continued)

	Group/Bank	
	2008	2007
	RM'000	RM'000
(iv) By sector		
Manufacturing	-	10,000
Purchase of landed residential property	821,806	779,458
Purchase of transport vehicles	142	248
Consumer durables	10,828	18,091
Credit cards	123,090	37,991
Consumption credit	2,454,170	2,106,677
	3,410,036	2,952,465

	Group/Bank	
	2008	2007
	RM'000	RM'000
		(Restated)
(v) By contract		
Bai' Bithaman Ajil	821,806	789,458
Murabahah	10,970	18,339
Others	2,577,260	2,144,668
	3,410,036	2,952,465

(f) Non-performing advances and financing

	Group/Bank	
	2008	2007
	RM'000	RM'000
		(Restated)
(i) Movements in non-performing advances and financing		
At beginning of year	79,272	56,723
Classified as non-performing during the year	37,006	35,516
Reclassified as performing during the year	(19,650)	(12,736)
Amount written off	(6,757)	(231)
At end of year	89,871	79,272
Specific allowance	(42,628)	(35,076)
Income-in-suspense	(9,583)	(6,254)
Net non-performing advances and financing	37,660	37,942
Ratio of net non-performing advances and financing to net advances and financing	1.12%	1.30%

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

40. THE OPERATIONS OF ISLAMIC BANKING (Continued)

(f) Non-performing advances and financing

	Group/Bank	
	2008	2007
	RM'000	RM'000
(ii) Movements in allowance for bad and doubtful debts and income-in-suspense		
General provision		
At beginning of year	65,500	46,990
Allowance made during the year (Note 40 (m))	11,011	19,298
Transfer to specific allowance	(959)	(788)
At end of year	75,552	65,500
As % of gross advances and financing less specific allowance	2.25%	2.25%
Specific allowance		
At beginning of year	35,076	20,050
Allowance made during the year (Note 40 (m))	29,082	23,702
Transfer from general allowance	959	788
Amount written off	(6,719)	29
Amount recovered (Note 40 (m))	(15,770)	(9,493)
At end of year	42,628	35,076
Income-in-suspense		
At beginning of year	6,254	3,835
Allowance made during the year	7,232	5,621
Amount written off	(27)	40
Amount recovered	(3,876)	(3,242)
At end of year	9,583	6,254

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

40. THE OPERATIONS OF ISLAMIC BANKING (Continued)

(f) Non-performing advances and financing (Continued)

	Group/Bank	
	2008 RM'000	2007 RM'000 (Restated)
(iii) Non performing advances and financing by sector		
Properties		
Purchase of landed residential property	41,284	36,590
Purchase of transport vehicles	32	31
Credit cards	4,510	-
Consumer durables	2,871	-
Consumption credit	41,174	32,651
Manufacturing	-	10,000
	89,871	79,272

(g) Other assets

	Group/Bank	
	2008 RM'000	2007 RM'000
Income receivables	12,769	2,980
Sundry receivables	2,608	396
	15,377	3,376

(h) Deposits from customers

	Group/Bank	
	2008 RM'000	2007 RM'000
(i) By type of deposits		
Mudharabah fund:		
Fixed deposits	3,863,882	3,177,067
Non-mudharabah fund:		
Savings deposits	606,583	375,116
	4,470,465	3,552,183

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

40. THE OPERATIONS OF ISLAMIC BANKING (Continued)

(h) Deposits from customers (Continued)

	Group/Bank	
	2008 RM'000	2007 RM'000
(ii) By type of customer		
Government and statutory bodies	438,668	871,946
Business enterprises	1,134,546	1,403,347
Individuals	2,776,213	1,276,890
Others	121,038	-
	4,470,465	3,552,183

(i) Deposits and placements of banks and other financial institutions

	Group/Bank	
	2008 RM'000	2007 RM'000
Other financial institutions	142,326	153,901
	142,326	153,901

(j) Profit equalisation reserve ("PER")

	Group/Bank	
	2008 RM'000	2007 RM'000
At beginning of year	55,744	15,984
Amount provided during the year	39,595	39,760
At end of year (Note 21)	95,339	55,744

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

40. THE OPERATIONS OF ISLAMIC BANKING (Continued)

(k) Revenue

Revenue comprises all types of revenue derived from financing, treasury, investment and other Islamic banking activities undertaken by the Bank.

Income from Islamic banking operations

	Group/Bank	
	2008 RM'000	2007 RM'000
Income derived from Bai-Bithamil Ajil financing	275,846	235,575
Income derived from investment of depositors' funds		
- Income from Islamic debt securities	(1)	-
- Income from placements with financial institutions	17,556	14,005
- Others	35,583	10,836
Other income	28,579	17,579
Transfer to profit equalisation reserves	(39,595)	(39,760)
	317,968	238,235

(l) Income derived from investment of depositors' funds

	Group/Bank	
	2008 RM'000	2007 RM'000
Income derived from investment of:		
- General investment deposits	(i) 298,779	238,192
- Other deposits	(ii) 45,239	26,823
	344,017	265,015
Transfer to profit equalisation reserves	(39,595)	(39,760)
	304,422	225,255

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

40. THE OPERATIONS OF ISLAMIC BANKING (Continued)

(I) Income derived from investment of depositors' funds (Continued)

(i) Income derived from investment of general investment deposits

	Group/Bank	
	2008 RM'000	2007 RM'000
Finance income		
Income derived from Bai-Bithamil Ajil financing	230,497	201,845
Income derived from investment of depositors' funds		
- Income from Islamic debt securities	(1)	-
- Income from placements with financial institutions	14,670	12,000
- Others	29,733	9,285
Total income from investment and financing	274,899	223,130
Other income		
- Commissions	1,928	2,251
- Charges	21,952	12,811
Total income	298,779	238,192

(ii) Income derived from investment of other deposits

	Group/Bank	
	2008 RM'000	2007 RM'000
Finance income		
Income derived from Bai-Bithamil Ajil financing	34,900	22,731
Income derived from investment of depositors' funds		
- Income from Islamic debt securities	-	-
- Income from placements with financial institutions	2,221	1,351
- Others	4,502	1,045
Total income from investment and financing	41,623	25,127
Other income		
- Commissions	292	253
- Charges	3,324	1,443
Total income	45,239	26,823

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

40. THE OPERATIONS OF ISLAMIC BANKING (Continued)

(m) Allowance for losses on advances and financing

	Group/Bank	
	2008	2007
	RM'000	RM'000
Allowance for bad and doubtful debts on advances and financing:		
(a) Specific allowance		
- Made in the financial year (Note 40 (f))	(29,082)	(23,702)
- Transfer from general allowance (Note 40 (f))	(959)	(788)
- Written back (Note 40 (f))	15,770	9,493
(b) General allowance		
- Made in the financial year (Note 40 (f))	(11,011)	(19,298)
- Transfer to specific allowance (Note 40 (f))	959	788
Bad debts written off	(2,518)	(185)
	(26,841)	(33,692)

(n) Income attributable to depositors

	Group/Bank	
	2008	2007
	RM'000	RM'000
Deposits from customers		
- Mudharabah fund	145,376	98,118
- Non-Mudharabah fund	4,310	3,270
	149,686	101,388

(o) Income derived from investment of Islamic banking capital funds

	Group/Bank	
	2008	2007
	RM'000	RM'000
Finance income		
Income derived from Bai-Bithamil Ajil financing	10,450	10,999
Income derived from investment of depositors' funds		
- Income from Islamic debt securities	-	-
- Income from placements with financial institutions	665	654
- Others	1,348	506
Total income from investment and financing	12,463	12,159
Other income		
- Commissions	88	122
- Charges	995	698
Total income	13,546	12,979

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

40. THE OPERATIONS OF ISLAMIC BANKING (Continued)

(p) Other operating expenses

	Group/Bank	
	2008	2007
	RM'000	RM'000
Personnel expenses		
Salaries and wages	742	426
Allowances and bonuses	26	12
Social security costs	100	67
Other staff related expenses	7	4
	875	509
General administrative expenses*	105,855	48,897
Other cost	7,658	6,675
	114,388	56,081

* Included in general administrative expenses is Syariah Committee's remuneration amounting to RM51,000 (2007: RM55,000) as further disclosed in Note 40(q)

(q) Syariah Committee's remuneration

	Group/Bank	
	2008	2007
	RM'000	RM'000
Syariah Committee's allowance	51	55

(r) Zakat

Contribution of zakat is made according to Syariah principles and in accordance with MASB - Technical Release-i-1. Provision of zakat is made at the rate of 2.5% utilizing an adjusted growth model.

(s) Syariah Committee

The Syariah Committee was established under Bank Negara Malaysia's "Guidelines on the Governance of Syariah Committee for the Islamic Financial Institutions" (BNM/GPS1) to advise the Board of Directors on Syariah matters in its business operations and to provide technical assistance in ensuring the Islamic Banking products and services offered by the Group and the Bank are in compliance with Syariah principles.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

40. THE OPERATIONS OF ISLAMIC BANKING (Continued)

(t) Capital adequacy

	Group/Bank	
	2008	2007
	RM'000	RM'000
(i) The capital adequacy ratios of the reporting institution are as follows:		
Tier I Capital		
Retained profit	195,622	171,626
Islamic banking funds	70,000	10,000
Total Tier I capital	265,622	181,626
Tier II Capital		
General allowance for bad and doubtful debts and financing	75,552	65,500
Total Tier II capital	75,552	65,500
	341,174	247,126
Capital base		
Core capital ratio	8.10%	6.64%
Risk-weighted capital ratio	10.40%	9.03%
Core capital ratio (net of proposed dividends)	8.10%	6.64%
Risk-weighted capital ratio (net of proposed dividends)	10.40%	9.03%

(ii) Breakdown of gross risk-weighted assets in the various categories of risk-weights:

	Group/Bank		Group/Bank	
	2008		2007	
	Principal	Risk	Principal	Risk
	RM'000	Weighted	RM'000	Weighted
		RM'000		RM'000
0%	1,090,600	-	67,814	-
10%	-	-	-	-
20%	807,716	161,543	1,013,025	202,605
50%	869,200	434,600	785,435	392,718
100%	2,683,582	2,683,582	2,140,987	2,140,987
	5,451,098	3,279,725	4,007,261	2,736,310

NOTES TO THE FINANCIAL STATEMENTS

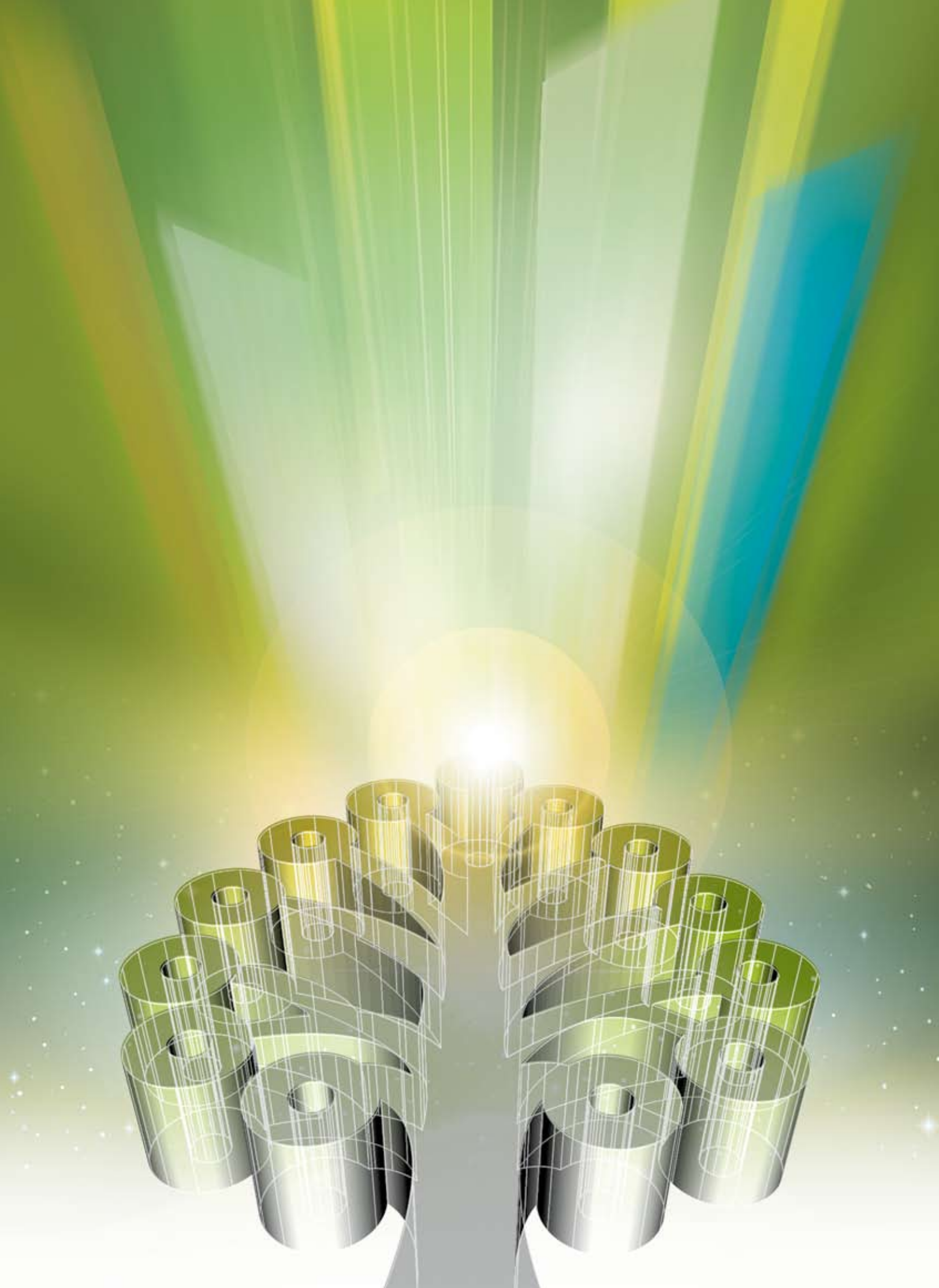
31 DECEMBER 2008

Bank Simpanan Nasional | Laporan Tahunan 2008 Annual Report

41. GENERAL TAKAFUL AND FAMILY TAKAFUL FUNDS' BALANCE SHEET AS AT 31 DECEMBER 2008

Group	2008			2007		
	General Takaful Fund RM'000	Family Takaful Fund RM'000	Total RM'000	General Takaful Fund RM'000	Family Takaful Fund RM'000	Total RM'000
Assets						
Cash and short-term funds	536	-	536	(170)	-	(170)
Investments	8,350	68,740	77,090	2,842	29,602	32,444
Other assets	1,350	2,938	4,288	350	188	538
Deferred tax assets	-	226	226	-	-	-
Investment-linked business assets	-	58,845	58,845	-	35,000	35,000
	10,236	130,749	140,985	3,022	64,790	67,812
Liabilities						
Other liabilities	7,489	20,382	27,871	2,930	16,085	19,015
Provision for outstanding claims	1,905	12,656	14,561	431	4,214	4,645
Deferred tax liabilities	-	-	-	-	45	45
Investment-linked business liabilities	-	2,541	2,541	-	327	327
	9,394	35,579	44,973	3,361	20,671	24,032
Liabilities/(Assets) of general and family takaful policy holder's funds	842	95,170	96,012	(339)	44,119	43,780
	10,236	130,749	140,985	3,022	64,790	67,812

The operating revenue generated from the general and family takaful of the Group for the financial year amounted to approximately RM62,989,000 (2007: RM89,984,000).



HUBUNGI KAMI CONTACT US

KHIDMAT PELANGGAN CUSTOMER SERVICE

Bank Simpanan Nasional
Wisma BSN
117, Jalan Ampang
50450 Kuala Lumpur
Telefon/Telephone : 03-2142 5258
Faks/Fax : 03-2710 7252
Emel/Email : servicemanager@bsn.com.my

HAL EHWAL KORPORAT CORPORATE AFFAIRS

Tingkat 19, Wisma BSN
117, Jalan Ampang
50450 Kuala Lumpur
Telefon/Telephone : 03-2142 1636

PUSAT KAD KREDIT CREDIT CARD CENTRE

Bahagian Perkhidmatan Kad
117, Jalan Ampang
50450 Kuala Lumpur
Telefon/Telephone : 03-2142 4866/03-2142 4706

JABATAN PERBANKAN ISLAM ISLAMIC BANKING

Tingkat 15, Wisma BSN
117, Jalan Ampang
50450 Kuala Lumpur
Telefon/Telephone : 03-2162 3222/03-2162 2967

BAHAGIAN PEMASARAN MARKETING

Tingkat 9, Wisma BSN
117, Jalan Ampang
50450 Kuala Lumpur
Telefon/Telephone : 03-2162 3222

CAWANGAN-CAWANGAN NEGERI STATE BRANCHES

KEDAH/PERLIS

Cawangan Utama Kedah
1258, Jalan Sultan Badlishah
05700 Alor Setar, Kedah
Telefon/Telephone : 04-733 5562

PULAU PINANG

Cawangan Utama Pulau Pinang
No. 13 Jalan Macalister
10400 Pulau Pinang
Telefon/Telephone : 04-226 3211

PERAK

Cawangan Utama Ipoh
Jalan Panglima
Bukit Gantang Wahab
30000 Ipoh, Perak
Telefon/Telephone : 05-241 4400

KUALA LUMPUR

Cawangan Utama
Tingkat Bawah, Wisma BSN
117, Jalan Ampang
50450 Kuala Lumpur
Telefon/Telephone : 03-2162 3222

SELANGOR

Cawangan Utama Shah Alam
Wisma PKNS
Beg Berkunci No. 25
40990 Shah Alam, Selangor
Telefon/Telephone : 03-5519 8333

NEGERI SEMBILAN

Cawangan Utama Seremban
Lot 894, Jalan Dato Bandar Tunggal
70000 Seremban, Negeri Sembilan
Telefon/Telephone : 06-761 2266

MELAKA

Cawangan Utama Melaka
Lot 779, Jalan Munshi Abdullah
75100 Melaka
Telefon/Telephone : 06-283 6001

JOHOR

Cawangan Utama Johor Bahru
Suites 01.08-10 Wisma Maria
Peti Surat 207
80720 Johor Bahru, Johor
Telefon/Telephone : 07-223 0133

PAHANG

Cawangan Utama Kuantan
Lot 46, Jalan Bank
25050 Kuantan, Pahang
Telefon/Telephone : 09-515 6500

TERENGGANU

Cawangan Utama Kuala Terengganu
No. 11D- 11E, Jalan Kota Lama
20930 Kuala Terengganu
Terengganu
Telefon/Telephone : 09-622 7622

KELANTAN

Cawangan Utama Kota Bharu
Lot 61-63 & 80-82
Jalan Pintu Pong
15710 Kota Bharu, Kelantan
Telefon/Telephone : 09-748 4466

SABAH

Cawangan Utama Kota Kinabalu
Wisma BSN Sabah, Jalan Kemajuan
Karamunsing, 88000 Kota Kinabalu
Sabah
Telefon/Telephone : 088-215 600

SARAWAK

Cawangan Utama Kuching
Bgn Hj A Rasit
Lot 173-175
Jalan Muda Hashim
93400 Kuching, Sarawak
Telefon/Telephone : 082-244 749



www.bsn.com.my