

FREQUENTLY ASKED QUESTIONS (FAQ) REGARDING THE MADANI MICRO, SMALL, AND MEDIUM ENTERPRISES (PMKS) DIGITAL GRANT (GDPM)

<p>1.</p>	<p>What is the Madani PMKS Digital Grant?</p> <p>a) The Madani PMKS Digital Grant (GDPM) is an initiative grant provided by the Malaysian Ministry of Finance in collaboration with Bank Simpanan Nasional (BSN), Malaysia Digital Economy Corporation Sdn Bhd (MDEC), and the Malaysian Communications and Multimedia Commission (MCMC) to assist Micro, Small, and Medium Enterprises (PMKS) in utilizing digital services in their daily business operations ("Initiative").</p> <p>b) As announced in the Madani Budget 2023, the Government will provide a matching grant of up to 50% of the invoice amount or up to RM5,000 for eligible PMKS to assist them to subscribe to digital services aiming at enhancing business competitiveness and productivity.</p>
<p>2.</p>	<p>What are the Details of the Madani PMKS Digital Grant?</p> <p>a) Not eligible for PMKS that have previously received a Digital Matching Grant.</p> <p>b) This matching grant is limited to one (1) application for each PMKS.</p> <p>c) However, PMKS are allowed to apply for up to three (3) types of digital services with one or more appointed digital service providers.</p> <p>d) Validity Period - This grant is provided by the Government and is subject to the allocated budget.</p> <p>e) Fees - No fees will be imposed.</p>
<p>3.</p>	<p>What Digital Services are available under the Madani PMKS Digital Grant?</p> <p>There are seven (7) types of digital services that can be chosen from, as listed below:</p> <p>a) Electronic Point of Sale (e-POS) System</p> <p>b) Human Resources (HR) / Customer Relationship Management (CRM) System</p> <p>c) Digital Marketing / Sales</p>

	<ul style="list-style-type: none"> d) Cybersecurity e) Enterprise Resource Planning (ERP) / Accounting & Tax f) Digital Signature g) Internet of Things (IoT) / Smart Systems
4.	<p>Who is eligible to apply for the Madani PMKS Digital Grant?</p> <p>Applicants who meet the following criteria are eligible and encouraged to apply:</p> <ul style="list-style-type: none"> a) Open to PMKS and Cooperatives registered with the Companies Commission of Malaysia (SSM) / Business License with Local Authorities (PBT) / Malaysian Cooperative Commission (SKM), as applicable. b) PMKS is owned by at least 60% Malaysian citizens. c) PMKS/Cooperatives have been in operation for a minimum of six (6) months. d) d) PMKS/Cooperatives have an annual average sales turnover of at least RM50, 000.
5.	<p>What documents are required to apply for this Initiative?</p> <p>Applications must be accompanied by the following supporting documents:</p> <ul style="list-style-type: none"> a) A copy of the identification card or passport of the Sole Proprietor / Director / Partner of PMKS / Cooperative-appointed representative, as applicable. b) A copy of the PMKS registration license (SSM or any similar form under the Companies Act 2016). For Cooperatives, a copy of the registration certificate from the Malaysian Cooperative Commission (SKM). c) The latest audited financial statements or the latest financial management account statement or PMKS/Cooperative bank statements for the last two (2) months (all documents must be certified by the statement provider). d) Quotations / payment invoices from appointed service providers. e) Other documents and information required by BSN from time to time.
6.	<p>How do I apply for the Madani PMKS Digital Grant (GDPM)?</p>

	<p>Applications can be made through the Funding Society website, which has been officially appointed by MDEC to manage this application process. Please visit this link: https://fundingsocieties.com.my/msme-digital-grant-madani#application-form to apply.</p>
7.	<p>I have previously received a Digital Matching Grant. Can I apply?</p> <p>No, PMKS or Cooperatives that have previously received a Digital Matching Grant are not eligible for the Madani PMKS Digital Grant.</p>
8.	<p>How much fund is allocated for each PMKS / Cooperative under this Initiative?</p> <p>The grant provided for each eligible PMKS or Cooperative to implement digitization is for 50% of the invoiced amount or up to RM5,000.00.</p> <p>If the invoice from the appointed service provider amounts to RM10,000.00 (the maximum amount), the eligible grant amount that PMKS/Cooperatives can receive under this Initiative is RM5,000.00. If the invoice from the appointed service provider is less than RM10,000.00, the eligible grant amount for PMKS/Cooperatives under this Initiative is 50% of the invoice amount. For invoices that exceeds RM10,000.00, PMKS/Cooperatives will need to pay the difference after taking into account the maximum grant amount of RM5,000.00.</p>
9.	<p>How much do I need to pay upfront?</p> <p>PMKS must pay the balance of the invoice amount (after deducting the grant amount) to the digital service provider through the payment service within 14 days from the date the complete application is received. After the service is delivered, BSN will pay 50% of the invoice amount or up to RM5,000.00 to the digital service provider.</p>
10.	<p>How long does the application process take?</p>

	<p>The application process can take up to 3 working days. After you submit your application, it will be reviewed for approval. You will be notified via email about the status of your application.</p>
11.	<p>What happens if my application is approved?</p> <p>If your application is approved, you will be notified via email. You will then be required to pay the balance of the invoice amount (after deducting the grant amount) within 14 days. After successful payment, your digital service provider will begin delivering the service.</p>
12.	<p>How do I make the payment for the balance of the invoice amount?</p> <p>You will receive a unique link for payment via email. You will be required to make payment of the balance of the invoice amount via the said link.</p>
13.	<p>What happens if I fail to make payment of the balance of the invoice amount within the specified period?</p> <p>If you fail to make the payment within the specified period, your grant approval will be automatically cancelled and you will need to reapply for the grant.</p>
14.	<p>How will I be informed about the progress of my application status?</p> <p>You will be notified via email about the progress of your application status.</p>