

**PRODUCT DISCLOSURE SHEET**

Important: Please read this Product Disclosure Sheet (PDS) before you decide to take up the BSN Al-Aiman Credit Card. Be sure to also read the terms and conditions in the BSN Al-Aiman Visa / Mastercard Cardholder Agreement which are available on [www.bsn.com.my](http://www.bsn.com.my). Seek clarification from Bank Simpanan Nasional (BSN) if you do not understand any part of this PDS or the BSN Al-Aiman Visa/Mastercard Cardholder Agreement.

**BANK SIMPANAN NASIONAL****PRODUCT : BSN AL-AIMAN CREDIT CARD**
**DATE :** \_\_\_\_\_  
 (To be filled in by Sales / Branch Representative)
**1. What is this product about?**

BSN Al-Aiman Credit Card ("BSN Credit Card-i") is an Islamic credit card based on the Shariah concept of Ujah (fee as a consideration for services provided, benefits and privileges offered) and *Qard* refers to a contract of lending money by a lender to a borrower where the latter is bound to repay an equivalent replacement amount to the lender.

BSN Credit Card-i comes with a facility limit granted by us to you whereby any amount of the facility utilised by you is not settled in full on or before the due date, the unsettled amount will be subject to Management Fees. The BSN Credit Card-i is offered subject to the terms and conditions as stipulated in the BSN Al-Aiman Visa/Mastercard Cardholder Agreement.

**2. What do I get from this product?****a) Facility Limit**

Each BSN Credit Card-i facility limit will be determined based on applicant's annual income, individual credit assessment and the type of Credit Card-i applied for. Subject to BSN's discretion as it deems fit, the respective facility limit for each BSN Credit Card-i are as follows:

Type of Credit Card-i	Minimum Income (per annum)	Facility Limit	**BSN SSP/ BSN Term Deposit Pledging
BSN Al-Aiman Visa/Mastercard Classic Credit Card	*RM24,000	Shall be determined based on your credit assessment	Facility limit shall be determined based on maximum 95% of the pledged amount.
BSN Al-Aiman Visa/Mastercard Gold Credit Card	*RM36,000		
BSN Al-Aiman Visa/Mastercard Platinum Credit Card	RM48,000		
BSN-Teachers Al-Aiman Gold Credit Card	*RM24,000		
BSN G-Card Al-Aiman Visa Credit Card	*RM24,000		
BSN-UUM Al-Aiman Mastercard Gold Credit Card	*RM24,000		
BSN-UUM Al-Aiman Mastercard Platinum Credit Card	RM60,000		

Note:

- i. (\*) If your annual income is RM36,000 or less, the facility limit shall be not more than two (2) times of your monthly income.
- ii. (\*\*) In place of proof of income, you can pledge your Sijil Simpanan Premium (SSP)/BSN Term Deposit-i. The minimum pledge amount is RM4,000 and may vary subject to the card type. The application will be subject to approval and the Bank shall determine the approved facility limit at its sole discretion. A stamp duty of RM5 for every RM1,000 approved facility limit will be imposed and charged to your credit card-i account. Other terms and conditions apply.

**b) Management Fee****i. Fixed Management Fee**

The Fixed Management Fees is a maximum amount to be charged for Actual Management Fees. In the event the Actual Management Fee exceeds the Fixed Management Fee, BSN shall charge the Cardholder up to the Fixed Management Fee amount as below:

Credit Card-i Type	Fixed Management Fees
Classic	RM3,600
Gold	RM13,500
Platinum	RM36,000

The Bank at its must grant the Cardholder a rebate (Ibra'), the amount of which will be determined and calculated at the discretion of the Bank. The amount of the rebate (Ibra'), will be determined based on the difference between the Fixed Management Fee and Actual Management Fee. If you make full payment by the payment due date every month, the Bank shall not charge any Actual Management Fee for that particular month. The rebate (Ibra') on the Fixed Management Fee will be subject to Bank Negara Malaysia's Credit Card-i guidelines on the Tiered Pricing Structure.

## ii. Actual Management Fee

- **Retail Purchases**

Actual Management Fees will be imposed on the outstanding retail transaction balance that is not paid after the payment due date. The Actual Management Fees will be calculated from the day the transactions were posted until full payment is received and credited in the Credit Card-i Account based on the following rates:

Condition	Government	Private	TeachersCard	G-Card	UUM Gold/ Platinum
	Classic/Gold/Platinum				
<b>Tier I</b> Cardholders who promptly settle their minimum payment due for 12 consecutive months	11% p.a.	13.5% p.a.	8.88% p.a.	8.88% p.a.	9.95% p.a.
<b>Tier II</b> Cardholders who promptly settle their minimum payment due for 10 months or more in a 12 month cycle	13.5% p.a.	16% p.a.	9.99% p.a.	13% p.a.	13.5% p.a.
<b>Tier III</b> Cardholders who do not fall within the above categories	17.5% p.a.	17.5% p.a.	14% p.a.	17.5% p.a.	17.5% p.a.

To enjoy lower actual management fee for retail transactions, you should make at least 10 prompt payments in the last 12 months.

- **Cash Advance**

Actual Management Fee will be imposed at the rate of 1.5% per month, which is equivalent to 18% per annum and calculated on a daily basis from the date the Cash Advance is made until full payment is received and credited into the Credit Card-i Account. You can withdraw up to 75% of the available facility limit.

**c) No Annual Fee**

Enjoy no annual fee for principal and supplementary cardholders for life (no conditions attached).

**d) Takaful Travel Accident Coverage (For selected cards only)**

Automatic Takaful accident coverage when you pay the full fare of a plane ticket using a BSN Credit Card-i as follows:

Eligible Card-i	*Coverage Amount
BSN Al-Aiman Visa/Mastercard Gold Credit Card BSN-Teachers Al-Aiman Gold Credit Card BSN G-Card Al-Aiman Visa Credit Card BSN-UUM Al-Aiman Mastercard Gold Credit Card	Up to RM100,000
BSN Al-Aiman Visa/Mastercard Platinum Credit Card BSN-UUM Al-Aiman Mastercard Platinum Credit Card	Up to RM300,000

*\*Subject to Takaful policy terms & conditions.*

**e) Use of BSN Credit Card-i for toll-related transactions**

BSN Credit Card-i is auto enabled to pay for toll-related transactions by tapping the BSN Credit Card-i on the payment terminal. Option for toll payment method using BSN Credit Card-i will be initiated by Touch n' Go Group with delayed payment authorization, potentially resulting in differences between the toll charges' date and time and the actual transaction date and time.

## 3. What are my obligations?

- **Minimum Monthly Payment**

5% of Current Balance\* + 100% monthly instalment (if any)\*\* + 100% past due amount (if any) + amount exceeded facility limit (if any) OR RM50 whichever is higher.

\*Current Balance = Service tax + retail transaction (if any) + cash advance amount (if any) + management fee and/or late payment charges and any other applicable fee and charges (if any).

\*\*Applicable to new BSN Balance Transfer Programme, BSN EasyCash Plan, BSN 0% EasyPay Plan, BSN Instalment-Pay Plan, Auto Balance Conversion (ABC) Programme and other instalment plans available from time to time approved from 2 October 2019 onwards.

- **Management Fee Free Period (not applicable to Balance Transfer, EasyCash or Cash Advances)**

For retail transactions – 20 days from the statement date, if all retail transactions of the previous month are fully paid by the payment due date. Otherwise management fee on retail transactions will be calculated from the posting date of the transaction.

- **Credit Card-i Usage Liability**

As the Principal Cardholder, you are also liable for all transactions incurred by the Supplementary Cardholder(s). Cardholder is responsible not to purchase or use for non-halal goods and services and to ensure the Credit Card-i is not used for non-Shariah compliant transactions.

You must ensure that you take all reasonable steps and precautions to keep the Credit Card-i and PIN secured at all times. These include (but are not limited to) NOT:

- disclosing your Credit Card-i details or PIN to any other person.
- writing down your PIN on the Credit Card-i, or on anything kept in close proximity with the Credit Card-i, which could be lost or stolen with the Credit Card-i or on anything and anywhere which could be understood by any other person as the PIN to your Credit Card-i.
- using a PIN selected from your birth date, identity card, passport, driving license or contact numbers.
- allowing the Credit Card-i to be out-of-sight.
- allowing any person to use the Credit Card-i and/or PIN.

You must notify us:

- immediately upon receiving an SMS transaction alert if the transaction was unauthorised; or
  - as soon as reasonably practicable after having discovered that the Credit Card-i is lost, stolen, an unauthorised transaction had occurred and/or there has been a disclosure of your PIN; or
  - immediately of any change in the cardholder's contact number.
- You must use the Credit Card-i responsibly, including not using the Credit Card-i for unlawful activity.
  - You must check the account statement and report any discrepancy without undue delay.
  - You must abide by the terms and conditions for the use of the Credit Card-i at [www.bsn.com.my](http://www.bsn.com.my)
  - If you are a Principal Credit Cardholder, you are responsible for all transactions made by Supplementary Credit Cardholders.

#### 4. What are the fees and charges I have to pay?

Fees and Charges	Description
Annual Fee	<ul style="list-style-type: none"> <li>• Principal Credit Card-i – Waived For Life</li> <li>• Supplementary Credit Card-i – Waived For Life</li> </ul>
Cash Advance Fee	2.69% of the amount withdrawn or minimum of RM12.75, whichever is higher will be charged to Credit Card-i account on each Cash Advance transaction made.
Credit Card-i Replacement Fee	First time replacement shall be waived. RM50 will be charged for second and subsequent replacement issued.
Sales Draft Retrieval Fee	<ul style="list-style-type: none"> <li>• Original sales draft – RM15 per copy</li> <li>• Photocopy of sales draft – RM5 per copy</li> </ul>
Additional Credit Card Statement Request Fee	RM5 per monthly statement.
Overseas Transactions Conversion Fee	Transactions conducted outside Malaysia will be converted to Ringgit Malaysia on the date the transaction is received and/or processed. The exchange rate may differ from the rate charged on the date of transaction due to market fluctuation. Exchange rate will be based on the rate determined by Visa International/ Mastercard Worldwide plus an administration cost of 1% plus any transaction fee charged by Visa International/ Mastercard Worldwide.
Sales And Services Tax (SST)	<ul style="list-style-type: none"> <li>• Principal Credit Card – RM25 annually per card</li> <li>• Supplementary Credit Card – RM25 annually per card</li> </ul>
Other Fees and Charges (if any)	Shall be imposed by BSN from time to time for the services and facilities rendered to the Cardholder with 21 days' notice prior to the effective date of implementation.

*\* All fees and charges imposed on your Credit Card-i Account excluding the Late Payment Charges and Management Fees on retail/cash advance transactions are subject to any taxes imposed or will be imposed by the Government of Malaysia or any other competent authority in Malaysia based on the prevailing rate*

## 5. What if I fail to fulfil my obligations?

- **Compensation Fee on Late Payment (Ta'widh)**

A minimum of RM10 or 1% of total outstanding balance as at statement date (whichever is higher), up to a maximum amount of RM100.

- **Right to set-off**

BSN has the right, with notice, to combine or consolidate all or any of your accounts with BSN to set-off or transfer the monies to pay off the outstanding balance of your Credit Card-i at any time.

- **Liability for Unauthorised Transactions**

You must always use reasonable precautions to prevent the loss of your Credit Card-i. If your Credit Card-i is lost or stolen, you must notify us immediately, followed by a written confirmation together with a copy of police report no later than seven (7) days from the occurrence of the event.

You will be liable for PIN-based unauthorised transactions if you have:

- i. acted fraudulently, or
- ii. delayed in notifying us as soon as reasonably practicable after having discovered the loss or unauthorised use of your Credit Card-i, or
- iii. voluntarily disclosed the PIN to another person, or
- iv. recorded the PIN on the Credit Card-i or on anything kept in close proximity with the Credit Card-i.

You will be liable for unauthorised transactions which require signature verification or with a contactless card, if you have:

- i. acted fraudulently, or
- ii. delayed in notifying us as soon as reasonably practicable after having discovered the loss or unauthorised use of your Credit Card-i, or
- iii. left your Credit Card-i or an item containing your Credit Card-i unattended in places visible and accessible to others, or
- iv. voluntarily allowed another person to use your Credit Card-i.

If you fail to abide by the terms and conditions of the BSN Credit Card-i, we have the right to terminate your Credit Card-i and the whole outstanding balance shall be immediately due and payable to BSN

Legal action will be taken if you fail to respond to reminder notices and legal cost will be borne by you (if applicable). Legal action against you may affect your credit rating leading to credit being more difficult or expensive to you.

## 6. What are the major risks?

- If you pay only the minimum amount due, the management fees and the time taken to settle the full amount will increase. Think about your payment capacity when charging to BSN Credit Card-i.
- If you use your Credit Card-i to make payment for other financing, it may cost you more.
- The management fee imposed on the outstanding balance for this Credit Card-i is based on a tiered pricing structure in accordance to your repayment history.
- To avoid management fees being imposed, all Cardholders who have subscribed to a "zero management fee" monthly payment plan are required to make payment of the monthly instalment specified by the Bank at the time the Instalment Payment Plan is entered into ("Monthly Instalment") in full. In the event a Cardholder opts to only pay the minimum amount of five percent (5%) of the outstanding balance under the Instalment Payment Plan ("Outstanding Balance") or Ringgit Malaysia Fifty (RM50), whichever is higher, instead of the Monthly Instalment in full, the management fee shall apply.
- If you have problems paying your Credit Card-i balances, contact us early to discuss payment alternatives.
- You should notify us immediately after having found your BSN Credit Card-i is lost or stolen.
- If we detect any unusual or suspicious activity on your Credit Card-i Account, we may temporarily suspend your facility privileges until such activity is verified.
- We are entitled to, with notice, recall or withdraw all other facilities that you have with us in the event of default of Credit Card-i or if you are in breach of any of the BSN Credit Card-i Terms and Conditions.

## 7. What if I fully settle the balance before its maturity? (For BSN Balance Transfer Programme, BSN EasyCash, BSN 0% Easy Pay Plan and BSN Instalment Pay Plan)

You will not be charged with any early exit penalty should you fully settle the BSN Balance Transfer Programme, BSN Easy Cash, BSN 0% Easy Pay Plan and BSN Instalment Pay Plan before its maturity. However, you will be charged the whole total amount owed to BSN, which includes the outstanding principal and actual management fee amount as the final payment.

## 8. What do I need to do if there are changes to my contact details?

It is important that you inform us promptly of any change in your business or residential address and contact number to ensure that all correspondence reaches you in a timely manner.

## 9. Where can I get assistance and further information?

- i. Should you require additional information or enquiry on BSN Credit Card-i, please visit our website at [www.bsn.com.my](http://www.bsn.com.my) or write to:

Card & Merchant Business Department  
Bank Simpanan Nasional,  
Ground Floor, Block A,  
117 Jalan Ampang,  
50450 Kuala Lumpur.  
Telephone : 1300-88-1900  
Fax : 03-2688 0888  
Email : [customercare@bsn.com.my](mailto:customercare@bsn.com.my)

- ii. If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or BNMLINK at:

BNMLINK  
Jabatan Komunikasi Korporat,  
Bank Negara Malaysia,  
P.O.Box 10922,  
50929 Kuala Lumpur.  
Telephone : 1-300-88-5465 (Operating hours: Monday – Friday, 9.00 am – 5.00 pm)  
eLink (Web form): <https://telelink.bnm.gov.my>

- iii. Alternatively, you may seek the services of Agensi Kaunseling Dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia (BNM) to provide free services on money management, credit counselling, financial education and debt restructuring for individuals. You can contact AKPK at:

Tingkat 8, Maju Junction Mall,  
1001, Jalan Sultan Ismail,  
50250 Kuala Lumpur.  
Telephone : 03-2616 7766  
Email : [enquiry@akpk.org.my](mailto:enquiry@akpk.org.my)

**IMPORTANT NOTICE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR CREDIT CARD-i BALANCES**

The information provided in this Product Disclosure Sheet is valid as at July 2024.