

PRODUCT DISCLOSURE SHEET



(Kindly read this Product Disclosure Sheet together with the general terms and conditions overning the product before you apply or decide to accept the BSN SIJIL SIMPANAN PREMIUM (BSN SSP)

BSN SIJIL SIMPANAN PREMIUM (BSN SSP)

Date:

(To be filled in by Sales / Branch Personnel)

1. What is this product about?

- BSN SSP is a mandated product of Bank Simpanan Nasional (BSN) where the customer can participate in BSN SSP's draw and stand a chance to win attractive draw prizes. It is a unique Shariah-compliant savings product that open to an individual customer as young as 12 years old. BSN SSP is guaranteed by the Government of Malaysia.

2. What is the Shariah Concept applied?

- Mudarabah is a contract between a capital provider (rabbul mal) and an entrepreneur (mudarib) under which the rabbul mal provides capital to be managed by the mudarib and any profit generated from the capital is shared between the rabbul mal and the mudarib according to a mutually agreed profit sharing ratio (PSR) whilst financial losses are borne by the rabbul mal provided that such losses are not due to the mudarib's misconduct (ta'addi), negligence (taqsir) or breach of specified terms (mukhalafah al-shurut).

3. What do I get from this product?

- Eligible for BSN SSP's draw with 1 eligibility per 1 unit BSN SSP (RM10).
- Profit (if any) will be distributed between the Bank and the customer based on agreed Profit Sharing Ratio (PSR) as below:

BSN SSP	Profit Sharing Ratio
RM10 – RM50,000	1:99
> RM50,000	2:98

- Profit is calculated on monthly basis and paid on yearly basis. Profit calculation as per following formula:

Monthly Minimum Balance x Indicative Profit Rate* x No. of Days / 365 (non-leap year) or 366 (leap year).

Notes: *Indicative profit rate will be displayed at BSN website from time to time.

- All SSP prizes are exempted from income tax.

4. What are the other key terms and conditions of this product that I should know?

- Minimum saving is RM10. No maximum limit of savings amount or tenure.
- BSN SSP can be fully or partially redeemed after 45 days from the date of savings.
- BSN SSP redemption can be made at any of the Bank's Branches.

- BSN SSP Draw Prizes must be claimed by the winners within 12 months from the BSN SSP draw date.

5. What are the fees and charges I have to pay

- No fees or charges will be imposed

6. What are risks involved?

- BSN SSP is subject to holding period of 45 days from the savings date.
- Any profit must be claimed within one year from the profit payment date. Failing which, the profit amount will not subject to unclaimed money.
- Customer are advised to carefully consider all risk factors before making decision to save in BSN SSP.

7. What do I need to do if there are changes to my contact details?

- It is important that Customer inform the Bank of any changes of address, contact numbers or other particulars by visiting Bank's branches to ensure that all correspondences reach you in a timely manner.

8. Where can I get further information?

- Should you require additional information about this product, please refer to the terms and conditions of the product available in our website www.bsn.com.my
- If you have any further enquiries, please contact us at:

Customer Service Centre

Bank Simpanan Nasional

Tel: 1300 88 1900 / 603 2613 1900 (Overseas)

Fax: 03 2613 1888

Email: customercare@bsn.com.my

9. Other savings product available

- BSN GIRO-i
- BSN GIRO-i eSaver
- BSN Basic Savings Account-i

The information provided in this Product Disclosure Sheet is valid as at or until _____.