

<p><b>PRODUCT DISCLOSURE SHEET</b></p> <p>(Read this Product Disclosure Sheet before you decide to participate in the Eco Saving Personal Accident Takaful. Be sure to also read the general terms and conditions of this Takaful Certificate).</p>	<p><b>TAKAFUL IKHLAS GENERAL BERHAD</b> (Member of PIDM)</p> <p>(Licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)</p> <p><b>ECO SAVING PA TAKAFUL</b></p> <p>Date :</p>																								
<p><b>1) What is this product about?</b></p> <p>This plan is introduced by Bank Simpanan Nasional exclusively for the bank's customers to provide financial security in the event of death due to accidental losses at anytime and anywhere in the world.</p> <p>Accidental losses refer to compensation in the event of injuries or death caused solely by violent, accidental, external and visible events. The disaster must be solely caused by accident, subject to the exclusions.</p>																									
<p><b>2) What are the Shariah concepts applicable?</b></p> <ul style="list-style-type: none"> <li>• <b>Tabarru'</b> – shall mean donation for the purpose of solidarity and cooperation among the Participants Takaful and to be used to help all Takaful Participants in times of misfortune. In the context of the Company, Tabarru' will be allocated into the Participants' Risk Fund.</li> <li>• <b>Wakalah</b> – refers to a contract where a party, as principal (<i>muwakkil</i>) authorizes another party as his agent (<i>wakil</i>) to perform a particular task on matters that may be delegated with or without imposition of a fee. In the context of the Company, we are appointed as an agent (<i>wakil</i>) to carry out the Takaful Business and a Wakalah fee (<i>Ujrah</i>) to be paid to the Company.</li> </ul> <p><b>Note :</b> Please refer to the Takaful Certificate for more information.</p>																									
<p><b>3) What are the covers/ benefits provided?</b></p> <table border="1" style="width: 100%;"> <thead> <tr> <th style="text-align: center;">Benefits</th> <th style="text-align: center;">Sum Covered (RM)</th> </tr> </thead> <tbody> <tr> <td>Accidental Death</td> <td style="text-align: center;">25,000</td> </tr> <tr> <td>Double Indemnity for Death due to Flood</td> <td style="text-align: center;">50,000</td> </tr> <tr> <td>Funeral Expenses due to Accidental Death</td> <td style="text-align: center;">2,000</td> </tr> <tr> <td>Inconvenience Allowance due to Flood to Residence</td> <td style="text-align: center;">1,000 per claim</td> </tr> <tr> <td>Inconvenience Allowance due to Flood to Private Motor Vehicle</td> <td style="text-align: center;">1,000 per claim</td> </tr> <tr> <td>Inconvenience Allowance for Total Loss of Motorcycle due to Flood</td> <td style="text-align: center;">500</td> </tr> </tbody> </table> <p>Below is the description of the above Takaful benefits covered:</p> <table border="1" style="width: 100%;"> <thead> <tr> <th style="text-align: center;">TAKAFUL BENEFITS</th> <th style="text-align: center;">DESCRIPTION</th> </tr> </thead> <tbody> <tr> <td style="vertical-align: top;">Accidental Death</td> <td>Death of the Person Covered due to solely and directly from accidental external violent and visible means (including as the direct result of exposure to the elements) and does not include sickness, diseases, parasite, bacterial or viral infection or any naturally occurring condition or degenerative process; within (12) calendar months of the event. The amount payable is the Sum Covered as stated in the Schedule.</td> </tr> <tr> <td style="vertical-align: top;">Double Indemnity for Death due to Flood</td> <td>In the event of death due to flood, the sum covered for death payable will be doubled.</td> </tr> <tr> <td style="vertical-align: top;">Funeral Expenses due to Accidental Death</td> <td>A lump sum amount as described in the Schedule is payable for immediate death expenses in the event of an Accidental death of the Person Covered.</td> </tr> <tr> <td style="vertical-align: top;">Inconvenience Allowance due to Flood to Residence</td> <td>The inconvenience allowance benefit shall be payable in the event of:  Flood to the residence of the person covered and the person covered would require to be transferred to flood relief centre, the Company shall pay a lump sum amount of RM 1,000.00 as inconvenience allowance. The benefit shall be payable, provided that a copy of Malaysia National Registration Identity Card (NRIC), a copy of electricity bill of the affected home and confirmation letter from the District Office/ JKKK/ police report in regard to the affected home are provided.</td> </tr> </tbody> </table>		Benefits	Sum Covered (RM)	Accidental Death	25,000	Double Indemnity for Death due to Flood	50,000	Funeral Expenses due to Accidental Death	2,000	Inconvenience Allowance due to Flood to Residence	1,000 per claim	Inconvenience Allowance due to Flood to Private Motor Vehicle	1,000 per claim	Inconvenience Allowance for Total Loss of Motorcycle due to Flood	500	TAKAFUL BENEFITS	DESCRIPTION	Accidental Death	Death of the Person Covered due to solely and directly from accidental external violent and visible means (including as the direct result of exposure to the elements) and does not include sickness, diseases, parasite, bacterial or viral infection or any naturally occurring condition or degenerative process; within (12) calendar months of the event. The amount payable is the Sum Covered as stated in the Schedule.	Double Indemnity for Death due to Flood	In the event of death due to flood, the sum covered for death payable will be doubled.	Funeral Expenses due to Accidental Death	A lump sum amount as described in the Schedule is payable for immediate death expenses in the event of an Accidental death of the Person Covered.	Inconvenience Allowance due to Flood to Residence	The inconvenience allowance benefit shall be payable in the event of:  Flood to the residence of the person covered and the person covered would require to be transferred to flood relief centre, the Company shall pay a lump sum amount of RM 1,000.00 as inconvenience allowance. The benefit shall be payable, provided that a copy of Malaysia National Registration Identity Card (NRIC), a copy of electricity bill of the affected home and confirmation letter from the District Office/ JKKK/ police report in regard to the affected home are provided.
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Inconvenience Allowance due to Flood to Private Motor Vehicle	<p>The inconvenience allowance benefit shall be payable in the event of:</p> <p>Loss or damages to the private motor vehicle (excluding motorcycle and motor vehicle for commercial use) belonging to the Person Covered due to flood, the Company shall pay a lump sum amount of RM1,000.00 as inconvenience allowance. The benefit shall be payable, provided that a police report on the flood incident and photograph of the affected vehicle before and after repair work were carried out are provided.</p> <p>The above benefit shall be payable for each and every flood occurrence up to a maximum of 2 claims within the period of Takaful.</p>
Inconvenience Allowance for Total Loss of Motorcycle due to Flood	<p>The inconvenience allowance benefit shall be payable in the event of:</p> <p>Total loss to the motorcycle belonging to the person covered due to flood, the Company shall pay a lump sum amount of RM 500 as inconvenience allowance. The benefit shall be payable, provided that a police report on the flood incident, photograph of the affected motorcycle before and after repair work were carried out and Copy of Repair Invoice / Official Receipt are provided.</p> <p>The above benefit shall be payable for each and every flood occurrence up to a maximum of 2 claims within the period of Takaful.</p>

**Note:** - Please refer to the scale of compensation for the death as per the Takaful Certificates. The duration of coverage is one (1) year, and you are required to renew your Takaful Certificate every year.

**4) How much Takaful Contribution do I have to pay?**

<b>Total Annual Contribution (including Sales and Service Tax)</b>	<b>RM 60.00</b>
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**Note:** - The coverage is only effective outside of working hours for uniformed personnel (Police, Army, Fire Brigade, etc.) and personnel of a Class 4 occupation who operates on manual work involving the use of heavy machinery and equipment and who is exposed to hazardous occupation. This is non-exhaustive. Please refer to the Takaful Certificate for details.

**5) What are the fees and charges that I have to pay?**

The following charges are applicable:

What you have to pay in addition to the Takaful Contribution amount :-

- Applicable taxes are chargeable at the prevailing rates.
- Stamp duty : RM10.00 (borne by owner of Master Takaful Certificate)

What is included in the Takaful Contribution amount :-

- Wakalah Fees -
  - ✓ Commissions : up to 25% of Takaful Contribution
  - ✓ Management Expenses : up to 35% of Takaful Contribution

**6) What are some of the key terms and conditions that I should be aware of?**

**Age Limit**

- 18 to 65 years old (age on next birthday)

**Duty of Disclosure**

- Pursuant to paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make any misrepresentation in answering the questions in the proposal form (or when you apply for this Takaful). You must answer the questions fully and accurately. Failure to have taken reasonable care in answering the questions may result in avoidance of your contract of Takaful, refusal or reduction of your claim(s), change of the terms or termination of your contract of Takaful.
- The above duty of disclosure shall continue until the time your contract of takaful is entered into, varied or renewed with us.

#### **Compensation / Indemnity**

- We will pay for compensation on death in accordance with the “Scale of Compensation” attached to the Takaful Certificate.

#### **Takaful Contribution Warranty**

- It is fundamental and absolute special condition of this Takaful Certificate that the Takaful Contribution due must be paid and received by the Takaful operator within sixty (60) days from the inception date of this Takaful Certificate/ Endorsement/ renewal Takaful Certificate.
- Where the Takaful Contribution payable pursuant to this warranty is received by an authorized agent of the Company, the payment shall be deemed to be received by the Company for the purposes of this warranty and the onus of proving
- that the Takaful Contribution payable was received by a person, including a Takaful agent, who was not authorized to receive such contribution shall lie on the Takaful operator.
- Subject otherwise to the terms and conditions of this Takaful Certificate.

#### **Surplus**

- The Company shall charge a Surplus Administration Charge (SAC) of 50% of the gross distributable surplus arising at the end of the financial year. However, the Company may at its discretion and where appropriate charge SAC less than 50% of the gross distributable surplus.
- Any net distributable surplus arising (after deducting the SAC) from the Risk Fund will be allocated in full (100%) to the Takaful Participant. Upon Takaful Certificate expiry, if the amount due to Takaful Participants is less than RM10, the amount shall either be retained in the Risk Fund or donated to charity on behalf of the Takaful participants as an act of good deed. The threshold, method and time of settlement of the surplus distribution shall be defined in the Surplus Management Policy. The threshold is not applicable if the Takaful Participants provided their banking information to the Company.

#### **7) What are the major exclusions under the Takaful Certificate?**

This Takaful Certificate does not cover death due to :

- Person Covered committing or attempting to commit any unlawful act;
- War, invasion, act of foreign enemy, hostilities (whether war be declared or not) civil war, rebellion, revolution, insurrection, mutiny or usurped power, strike, riot, civil commotion, military or popular uprising where the Person Covered directly or indirectly participates or is involved howsoever in such activities;
- Any act of terrorism;
- Insanity, suicide (whether sane or insane) or any attempt thereof by the Person Covered;
- Pre-existing physical or mental defect or infirmity to the Person Covered;
- Bacterial or viral infections, any disease or sickness, medical or surgical treatment (except such as may be necessitated solely by injuries covered by this Takaful Certificate and performed within the time provided in the Takaful Certificate) to the Person Covered;
- pregnancy, childbirth, caesarean operation, abortion, miscarriage or any complications thereof to the Person Covered; except miscarriage due to bodily injury as a direct result of an accident
- Provoked murder or assault by the Person Covered;
- Any breach of Civil or Shariah Law and principles by the Person Covered;
- Pre-existing permanent disablement or Bodily Injury to the Person Covered;
- from misuse or abuse of substance, alcohol and/or drugs by the Person Covered; unless the drug is taken in accordance with an authorized medical prescription;
- from the committing of any criminal acts or any other causes prohibited by Shariah Law and principles.

**Note:** *This list is non-exhaustive. Please refer to the Takaful Certificate for the full list of exclusions under this Takaful Certificate.*

#### **8) Can I cancel my Takaful Certificate?**

You may cancel your Takaful Certificate by giving written notice to us but you are not entitled for Takaful Contribution refund.

**9) What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

**10) Where can I get further information?**

Should you require additional information about Eco Saving PA Takaful, please contact us at:

**Takaful Ikhlas General Berhad**

Customer Relationship Management Department,  
IKHLAS Point, Tower 11A, Avenue 5, Bangsar South,  
No. 8 Jalan Kerinchi, 59200 Kuala Lumpur.

Tel : 03-2723 9696

Fax : 03-2723 9998

Website : [www.takaful-ikhlas.com.my](http://www.takaful-ikhlas.com.my)

E-mail : [ikhlascare@takaful-ikhlas.com.my](mailto:ikhlascare@takaful-ikhlas.com.my)

**11) Other types of similar Takaful cover available**

- IKHLAS Group Personal Accident Takaful

**Notification of PIDM's Protection**

The benefits payable under eligible Takaful Certificate are protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Takaful Ikhlas General Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

**IMPORTANT NOTE :**

**YOU ARE ADVISED TO NOTE THE SCALE OF BENEFIT FOR DEATH IN YOUR TAKAFUL CERTIFICATE. YOU MUST NOMINATE A NOMINEE AND ENSURE THAT YOUR NOMINEE IS AWARE OF THE PERSONAL ACCIDENT TAKAFUL CERTIFICATE THAT YOU HAVE PARTICIPATED IN. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.**

*The information provided in this Product Disclosure Sheet is valid as at 15/03/2024*