

<p>PRODUCT DISCLOSURE SHEET</p> <p>(Read this Product Disclosure Sheet before you decide to participate in the IHSAN PA Takaful. Be sure to also read the general terms and conditions of this Takaful Certificate).</p>	<p>TAKAFUL IKHLAS GENERAL BERHAD (Member of PIDM)</p> <p>(Licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)</p> <hr/> <p>IHSAN PA TAKAFUL</p> <p>Date :</p>																						
<p>1) What is this product about?</p> <p>This product is introduced exclusively for Bank Simpanan Nasional's customers to provide financial security in the event of death / disability due to accidental losses at anytime and anywhere in the world.</p> <p>Accidental losses refer to compensation in the event of injuries, disability or death caused solely by violent, accidental, external and visible events. The disaster must be solely caused by accident, subject to the exclusions.</p>																							
<p>2) What are the Shariah concepts applicable?</p> <ul style="list-style-type: none"> • Tabarru' – shall mean donation for the purpose of solidarity and cooperation among the Participants Takaful and to be used to help all Takaful Participants in times of misfortune. In the context of the Company, Tabarru' will be allocated into the Participants' Risk Fund. • Wakalah – refers to a contract where a party, as principal (<i>muwakkil</i>) authorizes another party as his agent (<i>wakil</i>) to perform a particular task on matters that may be delegated with or without imposition of a fee. We are appointed as an agent (<i>wakil</i>) to carry out the Takaful Business and a Wakalah fee (<i>Ujrah</i>) to be paid to the Company. <p>Note : Please refer to the Takaful Certificate for more information.</p>																							
<p>3) What are the covers/ benefits provided?</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Benefits</th> <th style="text-align: center;">Sum Covered (RM)</th> </tr> </thead> <tbody> <tr> <td>Death</td> <td style="text-align: center;">10,000</td> </tr> <tr> <td>Permanent Disablement</td> <td style="text-align: center;">Up to 10,000</td> </tr> <tr> <td>Funeral Expenses</td> <td style="text-align: center;">1,000</td> </tr> <tr> <td>Snatch Theft</td> <td style="text-align: center;">750</td> </tr> <tr> <td>Card Replacement Reimbursement</td> <td style="text-align: center;">12 (up to 2 per claims per year)</td> </tr> </tbody> </table> <p>Below is the description of the above Takaful benefits covered:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">TAKAFUL BENEFITS</th> <th style="text-align: center;">DESCRIPTION</th> </tr> </thead> <tbody> <tr> <td>Death/ Permanent Disablement</td> <td>Death or permanent disablement of the Person Covered due to solely and directly from accidental external violent and visible means (including as the direct result of exposure to the elements) and does not include sickness, disease, parasite, bacterial or viral infection or any naturally occurring condition or degenerative process; within twelve (12) calendar months of the event.</td> </tr> <tr> <td>Funeral Expenses</td> <td>A lump sum amount as describes in the Schedule above is payable for immediate death expenses in the event of accidental death.</td> </tr> <tr> <td>Snatch Theft</td> <td>In the event of a snatch theft, a lump sum amount as described in the Schedule is payable to the Person Covered, provided always that a police report of the theft is submitted to the Company. A snatch theft means loss of wallet, purse or other bags in the possession of the Person Covered together with the contents therein or loss of any valuables worn by the Person Covered, at the material time, as a result of the same being snatched by an unknown person including attempt thereof</td> </tr> <tr> <td>Card Replacement Reimbursement</td> <td>In the event the Person Covered needs to replace his/her debit card due to theft and/or loss, the Company will reimburse the actual cost of replacement up to the limit specified in the Schedule above.</td> </tr> </tbody> </table>		Benefits	Sum Covered (RM)	Death	10,000	Permanent Disablement	Up to 10,000	Funeral Expenses	1,000	Snatch Theft	750	Card Replacement Reimbursement	12 (up to 2 per claims per year)	TAKAFUL BENEFITS	DESCRIPTION	Death/ Permanent Disablement	Death or permanent disablement of the Person Covered due to solely and directly from accidental external violent and visible means (including as the direct result of exposure to the elements) and does not include sickness, disease, parasite, bacterial or viral infection or any naturally occurring condition or degenerative process; within twelve (12) calendar months of the event.	Funeral Expenses	A lump sum amount as describes in the Schedule above is payable for immediate death expenses in the event of accidental death.	Snatch Theft	In the event of a snatch theft, a lump sum amount as described in the Schedule is payable to the Person Covered, provided always that a police report of the theft is submitted to the Company. A snatch theft means loss of wallet, purse or other bags in the possession of the Person Covered together with the contents therein or loss of any valuables worn by the Person Covered, at the material time, as a result of the same being snatched by an unknown person including attempt thereof	Card Replacement Reimbursement	In the event the Person Covered needs to replace his/her debit card due to theft and/or loss, the Company will reimburse the actual cost of replacement up to the limit specified in the Schedule above.
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Note: - Please refer to the scale of compensation for the death and permanent disablement as per the Takaful Certificates. The duration of coverage is one (1) year, and you are required to renew your Takaful Certificate every year.

4) How much Takaful Contribution do I have to pay?

Total Annual Contribution (including Sales and Service Tax)	RM 10.15
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Note: The coverage is only effective outside of working hours for uniformed personnel (Police, Army, Fire Brigade, etc.) and personnel of a Class 4 occupation who operates on manual work involving the use of heavy machinery and equipment and who is exposed to hazardous occupation. This is non-exhaustive. Please refer to the Takaful Certificate for details.

5) What are the fees and charges that I have to pay?

The following charges are applicable:

What you have to pay in addition to the Takaful Contribution amount :-

- Applicable taxes are chargeable at the prevailing rates.
- Stamp duty : RM10.00 (borne by owner of Master Takaful Certificate)

What is included in the Takaful Contribution amount :-

- Wakalah Fees -
 - ✓ Commissions : up to 25% of Takaful Contribution
 - ✓ Management Expenses : up to 35% of Takaful Contribution

• What are some of the key terms and conditions that I should be aware of?

Age Limit

- 18 to 80 years old (age on next birthday)

Duty of Disclosure

- Pursuant to paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make any misrepresentation in answering the questions in the proposal form (or when you apply for this Takaful). You must answer the questions fully and accurately. Failure to have taken reasonable care in answering the questions may result in avoidance of your contract of Takaful, refusal or reduction of your claim(s), change of the terms or termination of your contract of Takaful.
- The above duty of disclosure shall continue when your contract of takaful is entered into, varied or renewed with us.

Compensation / Indemnity

- We will pay for compensation on death or permanent disablement in accordance with the "Scale of Compensation" attached to the Takaful Certificate. However, for claims such as medical expenses, you are compensated on a reimbursement basis on the actual amount incurred subject to the limit specified in the Takaful Certificate. You cannot make multiple claims on medical expenses.

Takaful Contribution Warranty

- It is fundamental and absolute special condition of this Takaful Certificate that the Takaful Contribution due must be paid and received by the Takaful operator within sixty (60) days from the inception date of this Takaful Certificate/ Endorsement/ renewal Takaful Certificate.
- Where the Takaful Contribution payable pursuant to this warranty is received by an authorized agent of the Company, the payment shall be deemed to be received by the Company for the purposes of this warranty and the onus of proving that the Takaful Contribution payable was received by a person, including a Takaful agent, who was not authorized to receive such contribution shall lie on the Takaful operator.
- Subject otherwise to the terms and conditions of the Takaful Certificate.

Surplus

- The Company shall charge a Surplus Administration Charge (SAC) of 50% of the gross distributable surplus arising at the end of the financial year. However, the Company may at its discretion and where appropriate charge SAC less than 50% of the gross distributable surplus.

- Any net distributable surplus arising (after deducting the SAC) from the Risk Fund will be allocated in full (100%) to the Takaful Participant. Upon Takaful Certificate expiry, if the amount due to Takaful Participants is less than RM10, the amount shall either be retained in the Risk Fund or donated to charity on behalf of the Takaful participants as an act of good deed. The threshold, method and time of settlement of the surplus distribution shall be defined in the Surplus Management Policy. The threshold is not applicable if the Takaful Participants provided their banking information to the Company.

6) What are the major exclusions under the Takaful Certificate?

This Takaful Certificate does not cover death or permanent disablement due to :

- Person Covered committing or attempting to commit any unlawful act;
- War, invasion, act of foreign enemy, hostilities (whether war be declared or not) civil war, rebellion, revolution, insurrection, mutiny or usurped power, strike, riot, civil commotion, military or popular uprising where the Person Covered directly or indirectly participates or is involved howsoever in such activities;
- Any act of terrorism;
- Insanity, suicide (whether sane or insane) or any attempt thereof by the Person Covered;
- Pre-existing physical or mental defect or infirmity to the Person Covered;
- Bacterial or viral infections, any disease or sickness, medical or surgical treatment (except such as may be necessitated solely by injuries covered by this Takaful Certificate and performed within the time provided in the Takaful Certificate) to the Person Covered;
- Pregnancy, childbirth, caesarean operation, abortion, miscarriage or any complications thereof to the Person Covered; except miscarriage due to bodily injury as a direct result of an accident
- Provoked murder or assault by the Person Covered;
- Any breach of Civil or Shariah Law and principles by the Person Covered;
- Pre-existing permanent disablement or Bodily Injury to the Person Covered;
- From misuse or abuse of substance, alcohol and/or drugs by the Person Covered; unless the drug is taken in accordance with an authorized medical prescription;
- From the committing of any criminal acts or any other causes prohibited by Shariah Law and principles.

Note: *This list is non-exhaustive. Please refer to the Takaful Certificate for the full list of exclusions under this Takaful Certificate.*

7) Can I cancel my Takaful Certificate?

You may cancel your Takaful Certificate by giving written notice to the address and/or email specified below, but you are not entitled for Takaful Contribution refund.

8) What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondence reaches you in a timely manner.

9) Where can I get further information?

Should you require additional information about Ihsan PA Takaful, please contact us at:

Takaful Ikhlas General Berhad

Customer Relationship Management Department,
IKHLAS Point, Tower 11A, Avenue 5, Bangsar South,
No. 8 Jalan Kerinchi, 59200 Kuala Lumpur.
Tel : 03-2723 9696
Fax : 03-2723 9998
Website : www.takaful-ikhlas.com.my
E-mail : ikhlascare@takaful-ikhlas.com.my

10) Other types of similar Takaful cover available

- IKHLAS Group Personal Accident Takaful

Notification of PIDM's Protection

The benefits payable under eligible Takaful Certificate are protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Takaful Ikhlas General Berhad or PIDM (visit www.pidm.gov.my).

IMPORTANT NOTE :

YOU ARE ADVISED TO NOTE THE SCALE OF BENEFIT FOR DEATH AND PERMANENT DISABLEMENT IN YOUR TAKAFUL CERTIFICATE. YOU MUST NOMINATE A NOMINEE AND ENSURE THAT YOUR NOMINEE IS AWARE OF THE PERSONAL ACCIDENT TAKAFUL CERTIFICATE THAT YOU HAVE PARTICIPATED IN. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.

The information provided in this Product Disclosure Sheet is valid as at 15/06/2024