



PRODUCT DISCLOSURE SHEET

Read this Product Disclosure Sheet before you decide to purchase the BSN 1Sejahtera Policy. Be sure to also read the general terms and conditions.

Wherever the following words or phrases begin in uppercase, the definitions with interpretation are set out in the Policy Wordings under the section 'General Policy Definitions'.

Product: BSN 1Sejahtera Policy

Master Policyholder: Bank Simpanan Nasional

Date Issued: 01st November 2024

1. What is this product about?

- (a) This product provides protection in the event of injuries caused solely by an Accident.
- (b) Coverage is provided worldwide and is valid for 24 hours throughout the Policy Period.
- (c) This policy is renewable on a monthly basis and can be purchased for yourself and can be extended to include your Spouse and/or Child(ren).

2. What are the covers/benefits provided?

This Policy covers:

- (a) Accidental Death;
- (b) Permanent Disablement;
- (c) Medical Expenses Due To An Injury;
- (d) Daily Hospitalisation Income Due To An Injury - Aggregate Period: Up to 180 consecutive Days; and
- (e) Daily Hospitalisation Income In An Intensive Care Unit Due To An Injury - Aggregate Period: Up to 20 consecutive Days.

You may extend the policy to provide the following benefits by paying additional premium:

- (a) Fractures; and
- (b) Household Bills Protection (per month) - Aggregate Period: Up to 3 months.

Note: Please refer to the schedule of benefits which is attached in your policy contract for further details of the benefits.

Duration of cover is for one month. Your coverage is renewed automatically upon payment of premium subject to the renewal condition as stated in your policy contract.

3. How much premium do I have to pay?

- (a) You may refer to the [premium table](#) for the relevant premium applicable to you.
- (b) Premium is payable on a monthly basis.
- (c) Please keep the proof of premium payment for any future reference.

4. Who is the insurance intermediary/agent?

Name: Bank Simpanan Nasional

Address: 117, Jalan Ampang, P.O.Box 12498, 50450 Kuala Lumpur.

5. What are the fees and charges that I have to pay?

Type	Amount
Commission paid to the insurance intermediary/agent (Included in the premium)	10% of premium. You may refer to the commission table for the relevant commission applicable to you
Service Tax	8% of premium

Note: A stamp duty of RM10.00 is paid by the Master Policyholder.

6. What are some of the key terms and conditions that I should be aware of?

(a) Duty of disclosure:

- (i) You must take reasonable care to ensure that all your answers to the questions are full, complete, correct, honest and to the best of your knowledge.



- (ii) You also have a duty to inform AIG Malaysia Insurance Berhad (hereinafter referred to as the "**Company**") of any change in the information given to the Company earlier before we issue the Certificate of Insurance to you, before you renew or change any of the terms of your Policy. If you do not, your Policy may be cancelled, or treated as if it never existed, or your claim rejected or not fully paid.

(b) **Eligibility:**

The requirements below must also be continuously satisfied by you and all Insured Persons to be eligible for coverage under the Policy:

Age

- (i) Entry age for an adult under this Policy is 18 to 75 years of age (inclusive).
- (ii) Entry age for a Child(ren) under this Policy is 30 Days after birth up to 19 years of age or up to 25 years of age if the Child(ren) is a full-time student at an accredited institution of higher learning.
- (iii) The Policy can be renewed for each Insured Person up to the age of 85 years of age (inclusive).

Note: All ages refer to the age as of your and/or the Insured Person's last birthday.

Residency

To be eligible for cover under this Policy, you must be a:

- (i) Malaysian citizen residing in Malaysia; or
- (ii) Malaysian permanent resident; or
- (iii) Holder of a valid employment pass (of which the place of employment must be in Malaysia during the Policy Period).

Occupation

Occupations other than described below.

Persons engaged in occupations with high risk or exposure to hazardous conditions are not covered under this Policy. This would include but is not limited to the following occupations:

- (i) Military personnel including the armed forces, naval or air force service or operations;
- (ii) Police, security personnel including any peace keeping forces;
- (iii) Fire service;
- (iv) Professional sports person when the Insured Person could or would earn income or remuneration from engaging in such sport;
- (v) Pilots or crew of any air or water vessel; or
- (vi) Off-shore work or activities including oil rig work;
- (vii) Loggers and sawmill workers or workers using woodworking machinery;
- (viii) Workers handling boilers, pressure vessels or crane operators;
- (ix) Workers engaged in construction of dams, bridges, tunnels or underground work;
- (x) Miners and quarry workers;
- (xi) Work that involves heavy machinery, explosives or hazardous materials or chemicals;
- (xii) Fisherman, stevedores, stuntman, circus performers, jockey and racing drivers;
- (xiii) Window cleaners and steeplejacks;
- (xiv) Construction workers involved in heavy machinery;
- (xv) Any manual work at heights exceeding 24 feet; or
- (xvi) Other occupations like those characterized above and which place the Insured Person at risk of injury necessitating specialist equipment (e.g., harness) or protective gear to keep them safe.

(c) **Cash Before Cover:**

The Company must receive the premium due on or before the Premium Due Date. No Benefits will be payable for any claim that occurs during a period for which premium was not received.

(d) **Country of residence:**

You must notify the Company if you will be out of Malaysia for more than 180 consecutive days. Failure to do so will invalidate this cover.

(e) **Claims:**

- (i) The Company must be notified as soon as it is reasonably practical and in any event within 30 days after the Accident which leads to a claim;
- (ii) The Company must be provided with all reasonable and necessary evidence required by the Company to support a claim within 90 days after the date of Accident which leads to a claim.
- (iii) Failure to comply with (i) above may result in the Company's rejection of all or part of the claim. Reasons include, but are not limited to, if it is made so long after the event that the Company is unable to investigate it fully or may result in you not receiving the full amount claimed if the amount payable



changes as a result of the delay.

(f) **Number of policies:**

Only one individual policy providing the same or similar benefits underwritten by the Company is allowed. If more than one policy is held, the Company will consider you to be insured under the policy with the highest compensation or, where the compensation under each policy is identical, under the policy that was first issued.

(g) **Sanctions:**

The Company shall not be deemed to provide cover and shall not be liable to pay any claim or provide any Benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such Benefit would expose the Company, the Company's parent company or the Company's parent company's ultimate controlling entity to any sanction, prohibition or restriction under United Nations resolutions or trade or economic sanctions, laws or regulations of the European Union or the United States of America.

(h) **Renewal:**

- (i) Your coverage is automatically renewed on a monthly basis subject to the terms and conditions of the Policy and successful collection of premium unless you cancel this Policy by giving the Company 30 days' notice in writing.
- (ii) From time to time, the Company may vary premium payments for this Policy due to underwriting reasons.
- (iii) The Company will notify you of such premium variation in writing at least 30 days before the change is to take place and to also update you of the new premium amount payable to maintain the Policy.

7. What are the major exclusions under this Policy?

The Company shall not pay under this Policy any claim in connection with:

- (a) Racing other than on foot;
- (b) Suicide or intentional self-inflicted injuries;
- (c) During air travel unless as a fare-paying passenger;
- (d) Violation of law and any payment that would violate any government prohibition or regulation;
- (e) Alcohol or drug-related accidents;
- (f) Mental or nervous disorders;
- (g) Any pre-existing conditions;
- (h) Any sickness;
- (i) Acquired Immune Deficient Syndrome ("AIDS"), Human Immune Deficiency Virus ("HIV");
- (j) Nuclear, chemical or biological materials; and
- (k) War.

Note: This list is non-exhaustive. Please refer to the Policy Wordings for the full list of exclusions under this Policy.

8. Can I cancel my Policy?

- (a) You may cancel your Policy by giving the Company 30 days' written notice. Subject to your agreement, your cover will continue for the duration for which premium has been received and will terminate upon expiry of such period;
- (b) The Company can cancel this Policy by giving you 30 days' written notice. Subject to your agreement, your cover will continue for the duration for which premium has been received and will terminate upon expiry of such period.

9. What do I need to do if there are changes to my contact/personal details?

It is important that you inform the Company of any change in your life profile which would affect the risk profile.

10. Where can I get further information?

Should you require additional information about this Policy please contact us at:

AIG Malaysia Insurance Berhad (200701037463)
P O Box 11768,
50756 Kuala Lumpur
Telephone : 1800 88 8811 / 603 2118 0188
Fax : 603 2118 0288
E-mail : AIGMYCare@aig.com



11. Other types of Personal Accident cover available.

Please refer to our website at: www.aig.my

IMPORTANT NOTE:

YOU ARE ADVISED TO NOTE THE SCALE OF BENEFITS FOR DEATH AND DISABLEMENT IN YOUR INSURANCE POLICY. YOU MUST NOMINATE A NOMINEE AND ENSURE THAT YOUR NOMINEE IS AWARE OF THE PERSONAL ACCIDENT POLICY THAT YOU HAVE PURCHASED.

YOU SHOULD READ AND UNDERSTAND THE CONTRACT TERMS AND DISCUSS FURTHER WITH THE COMPANY IF THERE ARE ANY TERMS THAT YOU DO NOT UNDERSTAND BEFORE ACCEPTING THE POLICY CONTRACT. IF THERE ARE ANY QUESTIONS REGARDING THE TERMS AND CONDITIONS OF THIS PRODUCT DISCLOSURE SHEET, THE INSURED PERSON MAY CONTACT THE COMPANY.

BY ACCEPTING THE POLICY CONTRACT, YOU ACKNOWLEDGE THAT THE KEY CONTRACT TERMS HAVE BEEN ADEQUATELY EXPLAINED BY THE AGENT OR COMPANY TO YOU AND THAT THE POLICY CONTRACT OFFERED IS SUITABLE FOR YOUR INSURANCE NEEDS.

IF THERE IS A CONFLICT BETWEEN A TRANSLATED TEXT, IF APPLICABLE, FOR ALL PURPOSES, THE ENGLISH TEXT SHALL PREVAIL.

AIG Malaysia Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid as at 01st November 2024.