

<p><b>PRODUCT DISCLOSURE SHEET</b></p> <p>(Read this Product Disclosure Sheet before you decide to participate in the <i>IKHLAS</i> Houseowner / Householder Takaful. Be sure to also read the general terms and conditions of this Takaful Certificate.)</p>	<p><b>TAKAFUL IKHLAS GENERAL BERHAD</b> (Member of PIDM)</p> <p>(Licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)</p> <hr/> <p><b>IKHLAS HOUSEOWNER / HOUSEHOLDER TAKAFUL</b></p> <p>Date :</p>
<p><b>1) What is this product about?</b></p> <p>This product provides you with coverage for your residential building and contents and covers loss or damage by fire, lightning, explosions, flood, and burst pipe or by any Perils mentioned in the Takaful Certificate.</p>	
<p><b>2) What are the Shariah concepts applicable?</b></p> <p><b>Tabarru'</b> – shall mean donation for the purpose of solidarity and cooperation among the Takaful Participants and to be used to help all Takaful Participants in times of misfortune. In the context of the Company, Tabarru' will be allocated into the Participants' Risk Fund.</p> <p><b>Wakalah</b> – refers to a contract where a party, as principal (<i>muwakkil</i>) authorizes another party as his agent (<i>wakil</i>) to perform a particular task on matters that may be delegated with or without imposition of a fee. In the context of the Company, we are appointed as an agent (<i>wakil</i>) to carry out the Takaful Business and a Wakalah fee (<i>Ujrah</i>) to be paid to the Company.</p> <p><b>Note:</b> Please refer to the Takaful Certificate for more information.</p>	
<p><b>3) What are the covers / benefits provided?</b></p> <p>This Takaful Certificate covers :</p> <ul style="list-style-type: none"> <li>• Loss or damage to the building and/or contents of the Takaful Participant caused by fire, lightning, subterranean fire and explosion;</li> <li>• Loss or damage to the building and/or contents of the Takaful Participant caused by aircraft and other aerial devices and/or articles dropped therefrom;</li> <li>• Loss or damage to the building and/or contents of the Takaful Participant caused by bursting or overflowing of domestic water tanks, apparatus or pipes</li> </ul> <p>Following are benefits provided without any additional Takaful Contribution, but are subject to the terms and conditions of the Takaful Certificate.</p> <ul style="list-style-type: none"> <li>• Contents temporarily removed, except for sale or exhibition or to furniture storage area;</li> <li>• Breakage to mirrors;</li> <li>• Compensation against fatal occurring in the private dwelling house due to external or visible violence caused by thieves or by fire, if the death occur within 3 months of such injury;</li> <li>• Servant's property</li> </ul> <p>You may extend coverage to the following risks by paying additional Takaful Contribution :</p> <ul style="list-style-type: none"> <li>• Extended theft cover;</li> <li>• Riot, strike and malicious damage;</li> <li>• Subsidence and Landslip.</li> </ul> <p>Duration of cover is for one (1) year. As such, you need to renew your Takaful Certificate annually.</p> <p><b>Note:</b> This list is non-exhaustive. Please refer to the Takaful Certificate for the full list of benefits under this Takaful Certificate.</p>	

**4) How much Takaful Contribution do I have to pay?**

The total Takaful Contribution that you have to pay may vary depending on the underwriting requirements of the Company.

Standard cover : RM \_\_\_\_\_

Takaful Contribution for Sum Covered of RM \_\_\_\_\_

Additional cover : RM \_\_\_\_\_

The estimated total Takaful Contribution that you have to pay is : RM \_\_\_\_\_

Subject to minimum Takaful Contribution of RM60.00.

**5) What are the fees and charges that I have to pay?**

The following charges are applicable:

What you have to pay in addition to the Takaful Contribution amount :-

- Applicable taxes are chargeable at the prevailing rates
- Stamp duty : RM10.00

What is included in the Takaful Contribution amount :-

- Wakalah Fees -
  - ✓ Commissions : up to max. 15% of Takaful Contribution
  - ✓ Management Expenses : up to max. 55% of Takaful Contribution

What you have to pay if you cancel the Takaful Certificate :-

- Cancellation Fee : RM10.00

**6) What are some of the key terms and conditions that I should be aware of?**

**Duty of Disclosure**

- Pursuant to paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make any misrepresentation in answering the questions in the proposal form (or when you apply for this Takaful). You must answer the questions fully and accurately. Failure to have taken reasonable care in answering the questions may result in avoidance of your contract of Takaful, refusal or reduction of your claim(s), change of the terms or termination of your contract of Takaful.
- The above duty of disclosure shall continue until the time your contract of takaful is entered into, varied or renewed with us.

**Takaful Contribution Warranty**

- Takaful Contribution due to the Company must be paid and received by the Company within sixty (60) days from the inception date of this Takaful Certificate or Endorsement/ renewal Takaful Certificate. If the condition is not complied with, this Takaful Certificate shall be automatically cancelled and the Company shall be entitled to the pro-rated Takaful Contribution for the period the Company provides the cover.

**Amount to be Covered**

- You must ensure that your property is protected at the appropriate amount taking into account of the renovations made to your property.
- You may select to cover your property on Market Value or reinstatement value basis:
  - a) Market Value basis – we will pay the cost of repairing the damaged property less the amount for Wear and Tear and Depreciation.

b) Reinstatement value basis – we will pay the full cost of repairing the damaged property without any deductions being made for Wear and Tear and Depreciation, provided that the Sum Covered is adequate to cover the total cost of reinstating the property.

- If the amount covered on your property is less than the actual value at the time of loss, you are deemed to be responsible for the difference and bear a proportional share of the loss.
- Excesses, being the amount you have to bear before we indemnify you, are applicable for certain Perils, such as claims against overflowing of water tanks, windstorm, earthquake and flood.

#### Surplus

- The Company will charge a Surplus Administration Charge (SAC) of 50% of the gross distributable surplus arising from the Risk Fund at the end of the financial year. However, the Company may at its discretion and where appropriate charge the SAC for less than 50% of the gross distributable surplus.
- Any net distributable surplus arising (after deducting the SAC) from the Risk Fund will be allocated in full (100%) to the Takaful Participant. Upon Takaful Certificate expiry, if the amount due to Takaful Participants is less than RM10, the amount shall either be retained in the Risk Fund or donated to charity on behalf of the Takaful participants as an act of good deed. The threshold, method and time of settlement of the surplus distribution shall be defined in the Surplus Management Policy. The threshold is not applicable if the Takaful Participants provided their banking information to the Company.

#### 7) What are the major exclusions under the Takaful Certificate?

This Takaful Certificate does not cover certain losses, such as :

- War, invasion, act of foreign enemy, hostilities, or warlike operations (whether war be declared or not), civil war;
- Loss or damage arising from or in consequence of or contributed to by nuclear weapons material;
- Any loss or damage caused to the covered property by any breach of Civil or Shariah Law and principles by the Takaful Participant or otherwise from any other causes prohibited by Shariah Law and principles.

**Note:** *This list is non-exhaustive. Please refer to the Takaful Certificate for the full list of exclusions under this Takaful Certificate.*

#### 8) Can I cancel my Takaful Certificate?

You may cancel your Takaful Certificate by giving written notice to us. Upon cancellation, you are entitled to a refund of the pro-rata Takaful Contribution for the unexpired period of cover. No refund of Takaful Contribution is allowed if there is a claim under the Takaful Certificate.

#### 9) What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

#### 10) Where can I get further information?

Should you require additional information about *IKHLAS* Houseowner/Householder Takaful, please contact us at:

**Takaful Ikhlas General Berhad**  
Customer Relationship Management Department,

IKHLAS Point, Tower 11A, Avenue 5, Bangsar South,  
No. 8 Jalan Kerinchi, 59200 Kuala Lumpur.

Tel: 03-2723 9696

Fax: 03-2723 9998

Website : [www.takaful-ikhlas.com.my](http://www.takaful-ikhlas.com.my)

E-mail : [ikhlascare@takaful-ikhlas.com.my](mailto:ikhlascare@takaful-ikhlas.com.my)

**11) Other similar types of cover available.**

- *IKHLAS* Fire Takaful

**Notification of PIDM's Protection**

The benefits payable under eligible Takaful Certificate are protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Takaful Ikhlas General Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

**IMPORTANT NOTE :**

**YOU SHOULD ENSURE THAT YOUR PROPERTY IS COVERED AT THE APPROPRIATE AMOUNT AS IT WILL AFFECT THE AMOUNT YOU CAN CLAIM. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.**

*The information provided in this Product Disclosure Sheet is valid as at 01/05/2024*