

Date of Issuance: 28 August 2024

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of Permodalan BSN Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of BSN Dana Dividen AI-Ifrac, and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the BSN Dana Dividen AI-Ifrac and lodgement of this Product Highlights Sheet should not be taken to indicate that the Securities Commission Malaysia recommends the BSN Dana Dividen AI-Ifrac or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

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This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

BSN DANA DIVIDEN AL-IFRAH

BRIEF INFORMATION ON THE BSN DANA DIVIDEN AL-IFRAH

Name of Fund	BSN Dana Dividen Al-Ifrah (the "Fund")
Fund Category	Equity Fund (Shariah-compliant)
Management Company	Permodalan BSN Berhad 199401034061 (319744-W) (the "Manager")
The Trustee	AmanahRaya Trustees Berhad (200701008892) (766894-T)
The Shariah Adviser	Tawafuq Consultancy Sdn Bhd (201501036171) (1161491-M)
Base Currency	Ringgit Malaysia ("RM")
Financial Year End	31 December

PRODUCT SUITABILITY

Investment Objective	<p>The Fund seeks to provide consistent income* by investing in Shariah-compliant equities with attractive dividend** yield and/or potential dividend yield.</p> <p><i>*Note: Distribution of income will be done by way of reinvestment into additional Units.</i></p> <p><i>**Note: "Attractive dividend" refers to stocks of companies which have provided an average gross dividend of at least 3% for the past 3 years from the latest financial year.</i></p>
Risk Profile of the Fund	Moderate to high
Investor Profile	<p>The Fund is suitable for those who:</p> <ul style="list-style-type: none"> to seek consistent income over the medium to long term* via investments in Shariah-compliant equities with attractive dividend yield and/or potential dividend yield; and to have a moderate to high risk tolerance. <p><i>*Note: Medium to long term is a period of three to more than five years</i></p>

KEY PRODUCT FEATURES

Performance Benchmark	<p>FTSE Bursa Malaysia EMAS Shariah Index (FBMSHA)</p> <p>Source: www.bursamalaysia.com</p>
Investment Policy and Strategy	<p>To achieve the investment objective, the Fund will invest in Shariah-compliant equities with records of paying attractive dividend* and/or having the potential to yield attractive dividend*. In addition to expecting dividend, the portfolio will also be actively managed to enhance returns by providing medium to long-term capital appreciation opportunities.</p> <p><i>*Note: "Attractive dividend" refers to stocks of companies</i></p>

	<i>which have provided an average gross dividend of at least 3% for the past 3 years from the latest financial year.</i>
Asset Allocation	A minimum of 70% of the Fund's Net Asset Value ("NAV") will be invested in Shariah-compliant equities listed on the Bursa Malaysia. The balance of the NAV that is not invested in Shariah-compliant equities listed on Bursa Malaysia will be invested in Islamic money market instruments, Islamic deposits and any other form of short-term investments/instruments which are Shariah-compliant.
Distribution Policy	Subject to the availability of income, the Manager will distribute income once a year.
Minimum Initial Investment	The minimum initial investment for the Fund is RM500.00 or such other lower amount as we may decide from time to time.
Minimum Additional Investment	The minimum additional investment for the Fund is RM100.00 or such other lower amount as we may decide from time to time.
Minimum Holdings	The minimum holding is 300 units or such lower amount as the Manager in its sole discretion allows.
Possible outcomes	Possible outcomes of investing in the Fund are: <ul style="list-style-type: none"> • Fluctuation on investment value (this is NAV pricing); • Possibility to have capital appreciation or capital loss; • Income distribution (dividend) (if any);and • Capital and returns are not guaranteed.

Note:

Please refer to Chapters 1 and 3 of the Master Prospectus dated 18 September 2023 for further details.

KEY RISKS

Specific Risks	<ul style="list-style-type: none"> • Particular Stock/Securities Risk; • Dividend Policy Risk; • Reclassification of Shariah Status Risk. <p>Please refer to Master Prospectus under the heading "<i>Specific Risks of Investing in the Funds</i>" for full details of the abovementioned risks.</p>
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Note:

Please be advised that if a unit holder invests in units through an Institutional Unit Trust Advisers ("IUTA") which adopt nominee system of ownership, the unit holder would not be considered to be a unit holder under the deed and the unit holder may consequently not have all the rights ordinarily exercisable by a unit holder (for example, the right to call for a unit holders' meeting and to vote thereat and the right to have the unit holder's particulars appearing in the register of unit holders of the Fund).

FEES, CHARGES AND EXPENSES

Sales Charge	<ul style="list-style-type: none"> • Manager: up to 4.50% of the NAV per Unit • BSN branches (IUTA): up to 4.50% of the NAV per Unit • Unit trust consultants/agents: up to 4.50% of the NAV per Unit
Redemption Charge	The Manager does not intend to impose any redemption charge.

Switching Fee	The Manager does not intend to impose any switching fee. However, Unit Holders are subject to the conditions on switching as set out in the Master Prospectus under the heading "Switching" in <i>Chapter 3 Transaction Information</i> .
Transfer Fee	RM10.00 per transfer
Other Charges	Charges, for instance bank charges, telegraphic charges and courier charges, shall be borne by the Unit Holder in order to execute transactions on behalf of the Unit Holder.
Annual Management Fee	One point five zero per centum (1.50%) per annum of the NAV calculated and accrued on a daily basis.
Annual Trustee Fee	Zero point zero six per centum (0.06%) per annum of the NAV of the Fund subject to a minimum of RM18,000 per annum calculated and accrued on a daily basis (excluding foreign custodian fees and charges, if any).
Other Expenses	<ul style="list-style-type: none"> • Commissions/fees paid to brokers; • Auditors' fee; • Tax adviser's fee; • Shariah Adviser's fee • Valuation fees incurred for valuation of any investment of the Fund by independent valuers for the benefit of the Fund; • Applicable taxes and other indirect or similar duties imposed by the law or government and/or other authorities required to be paid in connection with any costs, fees and expenses as may be charged to the Funds; • Cost for modification of the Deed save where such modification is for the benefit of the Manager and/or Trustee; • Costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee; • Independent Panel of Investment Advisers fee; • Other fees and / or expenses directly related to the Funds such as printing, postage and publishing interim and annual reports, investment statements as well as other services associated with the administration of the Funds; • Costs, fees and expenses deemed by the Manager to have been incurred in connection with any change or the need to comply with any change or introduction of any law, regulation or requirement (whether or not having the force of law) of any governmental or regulatory authority; and • Any other expenses allowed under the Deed.

WE DO NOT ACCEPT CASH DEPOSIT, CASH PAYMENT AND PAYMENT THROUGH THE CASH DEPOSIT MACHINE AND PAYMENT MADE BY A THIRD PARTY.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

VALUATION AND EXITING FROM INVESTMENT

Valuation	<p>The Manager will ensure that all assets of the Fund will be valued at fair value at the close of each Business Day and at all times be in compliance with the Guidelines and all relevant laws.</p> <p>The valuation point of the Fund is at 5 p.m. on every Business Day.</p> <p>The valuations are publishing in major local newspaper and the Manager's</p>
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	web address at www.pbsn.com.my on daily basis.
Cooling-off Policy	<p>Investors who are qualified for the cooling-off right may obtain a refund on their investment in the Fund if they so request within the cooling-off period, i.e., the period of six (6) Business Days commencing from the date of receipt of the application for units by the Manager.</p> <p>The cooling-off right is only given to an investor who is investing for the first time in any of the unit trust funds managed by the Manager.</p> <p>The staff of the Manager and persons registered with a body approved by the SC to deal in unit trusts are not entitled to a cooling-off right.</p>
Redeeming an Investment	<p>Unit holders may redeem their investments in the Fund at any point in time by completing the prescribed redemption request form and returning it to the Manager on any Business Day; this form is available at the office of the Manager or any authorised distributors/agents of the Manager. For details of the distributor's channels, please refer to the Chapter 9 <i>Additional Information</i> of the Master Prospectus.</p> <p>Any redemption request received or deemed to have been received by the Manager on/or before 4.00 p.m. ("the cut-off time"), the redemption price would be the NAV per unit at the end of the Business Day on which the redemption request is received by the Manager. Any redemption request received or deemed to have been received after this cut-off time would be considered as having been received on the next business day and would be based on the NAV per unit on the next Business Day.</p> <p>The Manager does not intend to impose any redemption charge for the Fund.</p> <p>In a case where the Units are standing in the names of more than one unit holder, where mode of holding is specified as "Joint Application", all joint holders will have to sign the redemption requests. However, in cases of holding specified as "Either Applicant to sign", any one of the unit holders will have the power to make redemption requests, without it being necessary for all the unit holders to sign. In all cases, the first-named unit holder will receive the proceeds of the redemption.</p>

FUND PERFORMANCE

For the six-month period ended 30 June 2024, BSN Dana Dividen Al-Ifrac ("the Fund") registered a return of 9.63% as compared to its Benchmark return of 14.23%, thus underperformed the Benchmark's return by 4.60 percentage points.

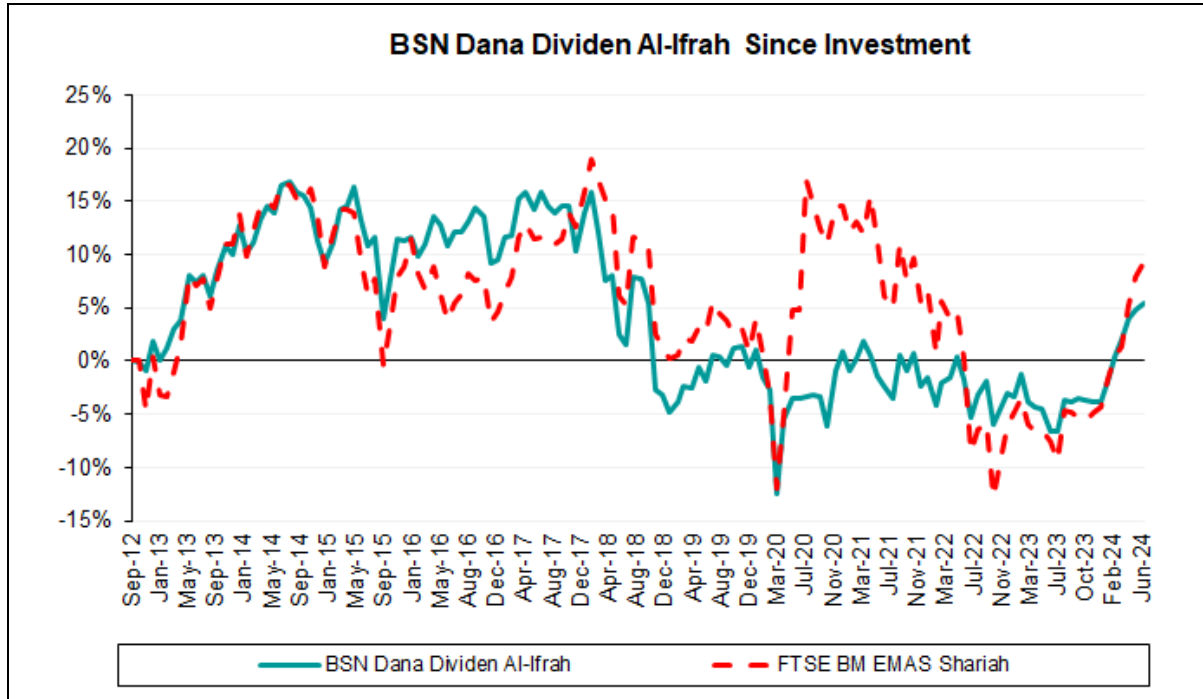
For the six-month period, the Fund declared an interim dividend distribution of 0.75 sen per unit. The Fund met its investment objectives of providing investors with capital appreciation and income opportunities during the period under review.

Average Total Return				
	1 year 30 June 2023 to 30 June 2024	3 years 30 June 2021 to 30 June 2024	5 years 30 June 2019 to 30 June 2024	10 years 30 June 2014 to 30 June 2024
Al-Ifrac*	12.77	2.57	0.94	-1.00
FBMSHA**	20.53	1.01	0.68	0.28

Annual Total Return										
	1 year	2 years	3 years	4 years	5 years	6 years	7 years	8 years	9 years	10 years
Al-Ifrah*	12.77	11.34	7.91	9.13	4.77	3.85	-9.06	-5.94	-4.84	-9.54
FBMSHA**	20.53	19.50	3.07	4.26	3.46	3.81	-2.10	3.72	2.82	-6.23

*BSN Dana Dividen Al-Ifrah

**FBM EMAS Shariah Index



Source: All performance figures have been verified by Novagni Analytics and Advisory Sdn Bhd

Basis of Calculation and Assumptions Made in Calculating Returns

$$\text{Total Return, } R = (1 + \text{Price Return}) * (1 + \text{Income Return}) - 1$$

$$\text{Annualised Total Return} = (1 + R)^{1/x} - 1$$

$$\text{Average Return} = \text{Number of Returns} / \text{Sum of Returns}$$

Where,

NAV_t = NAV after income distributions and/or unit splits at the end of the period

NAV_{t-1} = NAV after income distributions and/or unit splits at the beginning of the period

x = number of years of the period

Portfolio Turnover Ratio			
Financial Period/Year	30.06.2024	31.12.2023	31.12.2022
Portfolio Turnover (times)	0.75	1.66	0.54

The decrease in Portfolio Turnover Ratio in financial period 2024 was mainly due to decrease in trading activities as compared in year 2023.

Distribution of Income			
Financial Period/Year	30.06.2024	31.12.2023	31.12.2022
Gross distribution per unit (sen)	0.75	-	-
Net distribution per unit (sen)	0.75	-	-

Note: Distribution of income was made in the form reinvestment of units

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

CONTACT INFORMATION

Investors may contact us if they have enquiries:

THE MANAGER

Name : PERMODALAN BSN BERHAD
Company No. : 199401034061 (319744-W)
Registered & Business Address : Tingkat 2, Blok A,
Wisma Bank Simpanan Nasional,
117, Jalan Ampang,
50450 Kuala Lumpur
Telephone No. : 03 – 2634 2200
Fax No. : 03 – 2177 1300
Email : info@pbsn.com.my
Website : www.pbsn.com.my

Contact details for further information or to lodge a complaint:

1. For internal dispute resolution, you may contact:

Customer Service
Permodalan BSN Berhad
Tingkat 2, Blok A,
Wisma Bank Simpanan Nasional,
117, Jalan Ampang, 50450 Kuala Lumpur.
Tel No: 03- 2634 2200

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):

(a) via phone to : 03-2282 2280
(b) via fax to : 03-2282-3855
(c) via email to : info@sidrec.com.my
(d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

3. You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

(a) via phone to the Aduan Hotline : 03-6204 8999
(b) via fax to : 03-6204 8991
(c) via email to : aduan@seccom.com.my
(d) via online complaint form : www.sc.com.my
(e) via letter to : Consumer & Investor Office
Securities Commission Malaysia
No 3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur

4. Federation of Investment Managers Malaysia (FIMM)'s Complaint Bureau:

(a) via phone to : 03-2092 3800
(b) via fax to : 03-2093 2700
(c) via email to : complaints@fimm.com.my
(d) via online complaint form : www.fimm.com.my
(e) via letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune
No. 19 Lorong Dungun
Damansara Heights
50490 Kuala Lumpur