



PMB SHARIAH CASH MANAGEMENT FUND

**SEMI-ANNUAL REPORT FOR THE
FINANCIAL PERIOD ENDED
31 DECEMBER 2024**

Dear Unitholder,

MOVING TOWARDS ELECTRONIC COMMUNICATION.

We wish to inform that you have been automatically enrolled to receive funds' reports via electronic medium effective 31 March 2018. You will receive a notification by SMS/email when the funds' report is ready for download on our website at www.pmbinvestment.com.my. Please note that the report will be available to view and download from our website until next financial report. Please inform us in writing if you do not wish to receive the documents electronically.

Should you have any queries or need further clarification, please do not hesitate to contact our Clients Service Units at 03-4145 3900 or email at clients@pelaburanmara.com.my.

Thank you.

CORPORATE INFORMATION

MANAGER

PMB INVESTMENT BERHAD

(A member of Pelaburan MARA Berhad)

HEAD OFFICE

2nd Floor, Wisma PMB,

No.1A, Jalan Lumut,

50400 Kuala Lumpur.

Tel: (03) 4145 3800 Fax: (03) 41453901

E-mail: clients@pelaburanmara.com.my

Website: www.pmbinvestment.com.my

BOARD OF DIRECTORS

Datuk Mohd Idzwan Izuddin bin Ab Rahman (Appointed on 30 September 2024)

Mohd Sabri bin Ramly

Mahdzir bin Othman

Nik Mohamed Zaki bin Nik Yusoff

Mohd Halmishahril bin Ahmad Jamir

Mahani binti Ibrahim (Effective until 16 August 2024)

Mansoor bin Ahmad (Effective until 31 Januari 2025)

YM Tengku Umizar binti YM Tengku Ubaidillah (Effective until 1 February 2025)

CHIEF EXECUTIVE OFFICER

Mahani binti Ibrahim (Effective until 1 October 2024)

COMPANY SECRETARIES

Mohd Shah Bin Hashim (BC/M/148)

INVESTMENT COMMITTEE MEMBERS

Mansoor bin Ahmad

Nik Mohamed Zaki bin Nik Yusoff

Mahdzir bin Othman

Prof. Dr. Mohamed Aslam bin Mohamed Haneef

Rahimi bin Ramli

TRUSTEE

AMANAHRAYA TRUSTEES BHD

SHARIAH ADVISER

BIMB SECURITIES SDN BHD

AUDITORS

MESSRS AL JAFREE SALIHIN KUZAIMI PLT (ASK)

TABLE OF CONTENTS

| | | |
|-----|---------------------------------|----|
| 1. | FUND INFORMATION | 4 |
| 2. | FUND PERFORMANCE DATA | 5 |
| 3. | MANAGER'S REPORT | 7 |
| 4. | LAPORAN PENGURUS | 10 |
| 5. | TRUSTEE'S REPORT | 14 |
| 6. | SHARIAH ADVISER'S REPORT | 15 |
| 7. | STATEMENT BY MANAGER | 16 |
| 8. | FINANCIAL STATEMENT | 17 |
| 9. | BUSINESS INFORMATION NETWORK | 44 |
| 10. | INFORMATION OF CUSTOMER SERVICE | 47 |
| 11. | INVESTOR PROFILE UPDATE FORM | 48 |

1. FUND INFORMATION

1.1 FUND NAME

PMB SHARIAH CASH MANAGEMENT Fund– PMB SCMF (“FUND”).

1.2 FUND CATEGORY/TYPE

Money Market (Shariah-Compliant)/ Income

1.3 FUND INVESTMENT OBJECTIVE

To provide investors with high degree of liquidity while maintaining capital stability through investments primarily in Islamic money market instruments and sukuk.

1.4 FUND PERFORMANCE BENCHMARK

BNM Overnight Islamic Interbank Rate.

1.5 FUND DISTRIBUTION POLICY

The distribution (if any) is on a monthly basis, subject to the availability of income. The distribution of income, will be made in the form of cash or additional units.

2. FUND PERFORMANCE DATA

2.1 PORTFOLIO COMPOSITION

The Fund's composition and performance for the 6 months financial period ended 31 December 2024 and 3 financial year ended 30 June.

| | 31 DEC | 30 JUNE | | |
|-------------------------------|--------|---------|--------|--------|
| | 2024 | 2024 | 2023 | 2022 |
| SECTOR | % | % | % | % |
| Islamic Deposits / Cash / etc | 100.00 | 100.00 | 100.00 | 100.00 |
| Total | 100.00 | 100.00 | 100.00 | 100.00 |

2.2 PERFORMANCE DETAILS

| | | 31 DEC | 30 JUNE | | |
|---|----------|--------|---------|---------|---------|
| | | 2024 | 2024 | 2023 | 2022 |
| Net Asset Value (NAV) -xD | (RM'000) | 44,591 | 52,633 | 80,832 | 102,501 |
| Unit in circulation | ('000) | 87,674 | 103,914 | 159,756 | 202,478 |
| NAV per unit -xD | (RM) | 0.5086 | 0.5065 | 0.5060 | 0.5062 |
| NAV per unit -xD : <i>Highest</i> | (RM) | 0.5096 | 0.5119 | 0.5114 | 0.5089 |
| : <i>Lowest</i> | (RM) | 0.5065 | 0.5061 | 0.5063 | 0.5060 |
| Total Return * | (%) | 1.61 | 3.29 | 2.65 | 1.67 |
| Capital Growth * | (%) | 0.41 | 0.10 | (0.04) | 0.04 |
| Income Return | (%) | 1.10 | 3.19 | 2.69 | 1.63 |
| Gross Distribution per unit | (sen) | ^0.60 | ^1.60 | ^1.35 | ^0.82 |
| Net Distribution per unit | (sen) | ^0.60 | ^1.60 | ^1.35 | ^0.82 |
| Total Expense Ratio (TER) ¹ | (%) | 0.16 | 0.30 | 0.27 | 0.29 |
| Portfolio Turnover Ratio (PTR) ² | (times) | 1.90 | 2.76 | 1.79 | 1.55 |

* Source: Lipper

^ Distribution is in the form of units

Past performance is not necessarily indicative of future performance, unit prices and investment returns may fluctuate.

2.2 PERFORMANCE DETAILS (CONT.)

- 1 The TER for the 6 months financial period ended 31 December 2024 was slightly higher at 0.16% compared to 0.15% in the previous year corresponding period due to a lower average net asset value.
- 2 The PTR for the 6 months financial period ended 31 December 2024 rose to 1.90 times from 1.62 times in the previous year corresponding period due to a lower average transaction.

| * AVERAGE TOTAL RETURN (31 DECEMBER) | | | |
|--------------------------------------|--------|--------|--------|
| | 1-year | 3-year | 5-year |
| PMB SCMF | 3.21% | 2.79% | 2.45% |
| BENCHMARK | 3.08% | 2.72% | 2.40% |

| * ANNUAL TOTAL RETURN (30 JUNE) | | | | | |
|---------------------------------|-------|-------|-------|-------|-------|
| | 2024 | 2023 | 2022 | 2021 | 2020 |
| PMB SCMF | 3.29% | 2.65% | 1.67% | 1.67% | 2.87% |
| BENCHMARK | 3.06% | 2.67% | 1.78% | 1.75% | 2.73% |

* Source: Lipper

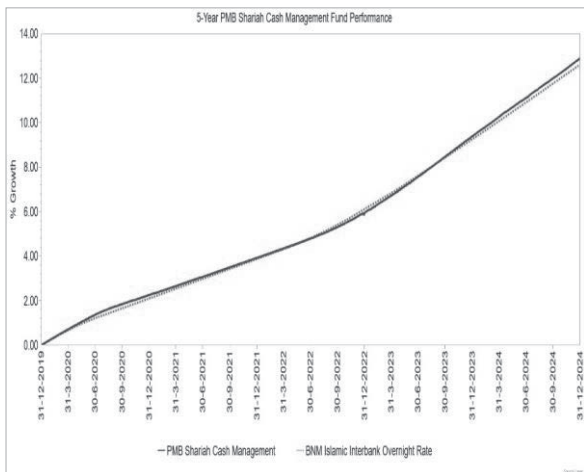
Past performance is not necessarily indicative of future performance, unit prices and investment returns may fluctuate.

3. MANAGER'S REPORT

We are pleased to present the Manager's report of PMB SCMF for the semi-financial period ended 31 December 2024 (1 July 2024 until 31 December 2024).

3.1 FUND PERFORMANCE

The Fund's performance measured against benchmark for 5-year financial period ended 31 December 2024 is as follows:-



For the 5 years period ended 31 December 2024, the Fund's increased by 12.89% compared to the benchmark return of 12.61%.

For the 6 months financial period ended 31 December 2024, NAV/unit increased by RM0.0081 or 1.60% to RM0.5146 (cD) from RM0.5065 (xD) as at 30 June 2024.

3.2 INCOME DISTRIBUTION/UNIT SPLIT

During the 6 months period ended 31 December 2024, the Fund has declared a 0.60 sen/unit (net) equivalent to 6 times income distribution in the form of new units as follows:

| Date (Monthly Distribution) | Net income Distribution (sen/unit) | NAV per unit (CD) | NAV per unit (XD) |
|-----------------------------|------------------------------------|-------------------|-------------------|
| 31/07/2024 | 0.10 | 0.5079 | 0.5069 |
| 31/08/2024 | 0.10 | 0.5083 | 0.5073 |
| 30/09/2024 | 0.10 | 0.5085 | 0.5075 |
| 31/10/2024 | 0.10 | 0.5088 | 0.5078 |
| 30/11/2024 | 0.10 | 0.5092 | 0.5082 |
| 31/12/2024 | 0.10 | 0.5096 | 0.5086 |

No unit split was declared during the 6-month financial period ended 31 December 2024.

3.3 POLICY AND INVESTMENT STRATEGY

The Fund is essentially managed to provide liquidity to meet the near- and short-term cash flow requirements of its Unit Holders while providing returns. Its investment is largely confined to Islamic money market instruments, Islamic deposit placements and sukuk issued in Malaysia that mature within 397 days. Nevertheless, the Fund can invest up to 10% of its NAV in Islamic money market instruments, Islamic deposit placements or sukuk with maturity period exceeding 397 days but not longer than 732 days. The Fund shall invest up to 100% of its NAV in near term Islamic money market instruments, Islamic deposit placement and/or sukuk that are liquid and conform to the Shariah principles.

During the 6 months period ended 31 December 2024, The Fund's asset allocation remained at almost 100% in short term Islamic deposits and cash throughout the financial period.

3.4 CROSS TRADE

No cross-trade transactions have been carried out during the reported period.

3.5 SECURITIES FINANCING TRANSACTIONS

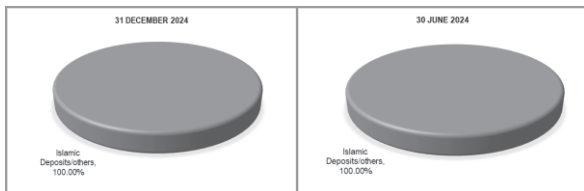
PMB SCMF has not undertaken any securities lending or repurchase transactions during the financial period under review.

3.6 ASSET ALLOCATION OF THE FUND

Comparison of investment components based on NAV is as follows: -

| ASSET ALLOCATION | | | | |
|-----------------------------------|-----------------------|------------------------|---------------|--|
| | 31 Dec 2024 (%) | 30 June 2024 (%) | Change (%) | Investment Exposure Average (%) |
| Islamic Deposits/ cash/ others | 100.00 | 100.00 | 0.00 | 100.00 |

As at 31 December 2024, 100.00% of the Fund's NAV was held in Islamic deposits and/or other permitted investments.



3.7 MONEY MARKET REVIEW

The Monetary Policy Committee (MPC) of BNM decided to maintain the the Overnight Policy Rate (OPR) at 3.00% during its last meeting held on 6 November 2024.

The global economy continues to expand amid resilient labour markets and continued recovery in global trade. Looking ahead, global growth is expected to be sustained by positive labour market conditions, moderating inflation and less restrictive monetary policy. Global trade recovery is expected to continue, supported by both electrical and electronics (E&E) as well as non-E&E products.

3.7 MONEY MARKET REVIEW (CONTD.)

The growth outlook remains subject to downside risks, mainly from further escalation of geopolitical tensions, heightened volatility in global financial markets and slower growth momentum in major economies.

For the Malaysian economy, the latest indicators point towards sustained strength in economic activity driven by resilient domestic expenditure and higher export activity. Going forward, exports are expected to be supported by the global tech upcycle, continued strength in non-E&E goods and higher tourist spending. Employment and wage growth, as well as policy measures, remain supportive of household spending. The robust expansion in investment activity would be sustained by the progress of multi-year projects in both the private and public sectors, the higher realisation of approved investments, as well as the implementation of catalytic initiatives under the national master plans. These investments, supported by higher capital imports, will raise exports and expand the productive capacity of the economy. Budget 2025 measures will provide additional support to growth. The growth outlook is subject to downside risks from lower-than-expected external demand and commodity production. Meanwhile, upside risks to growth mainly emanate from greater spillover from the tech upcycle, more robust tourism activity, and faster implementation of investment projects.

Headline and core inflation remain modest, averaging 1.8% year-to-date. Going into 2025, inflation is expected to remain manageable, amid the easing global cost conditions and the absence of excessive domestic demand pressures. Nevertheless, the inflation outlook remains subject to the details of the implementation of announced domestic policy measures. Upside risk to inflation would be dependent on the extent of spillover effects of domestic policy measures, as well as global commodity prices and financial market developments.

Ringgit performance continues to be primarily driven by external factors. The outcome of the US elections could heighten volatility in the near term. Looking ahead, the narrowing interest rate differentials between Malaysia and the advanced economies is positive for the ringgit. Malaysia's favourable economic prospects and domestic structural reforms, complemented by ongoing initiatives to encourage flows, will continue to provide enduring support to the ringgit.

(Source: Bank Negara Malaysia's website)

3.8 INTEREST OF UNIT HOLDERS

Throughout the 6 months financial period ended 31 December 2024, there is no circumstances that materially affect any interest of the unit holders other than business transaction in accordance with the limitations imposed under the Deeds, Securities Commission's Guidelines, the Capital Markets and Services Act 2007 and other applicable laws during the financial period then ended.

3.9 SOFT COMMISSIONS AND REBATES

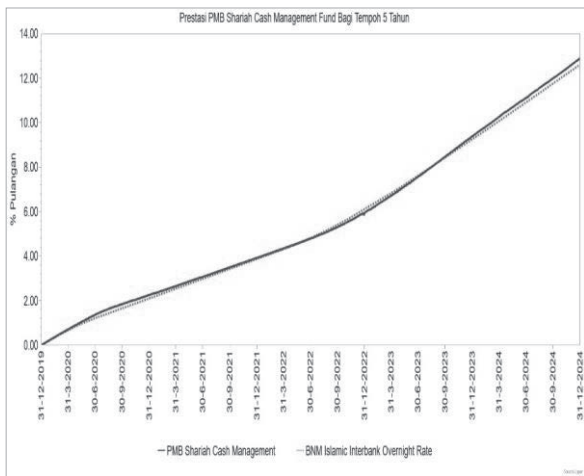
Throughout the 6 months financial period ended 31 December 2024, the Fund Manager received soft commission from brokers that indirectly assists in the decision-making process pertaining to the Fund's investment. The soft commission received include research, software and computer hardware related to Fund's investment and advisory services on Shariah matters. The soft commissions received were for the benefit of the Fund and there was no churning of trades.

4. LAPORAN PENGURUS

Bagi tempoh 6 bulan kewangan berakhir 31 Disember 2024 (1 Julai 2024 hingga 31 Disember 2024).

4.1 PRESTASI DANA

Prestasi Dana berbanding tanda aras bagi tempoh 5 tahun berakhir 31 Disember 2024 adalah seperti berikut:-



Sepanjang tempoh 5-tahun berakhir 31 Disember 2024, Dana meningkat sebanyak 12.89% berbanding penanda aras yang naik sebanyak 12.61%.

Sepanjang tempoh 6 bulan kewangan berakhir 31 Disember 2024, NAB/unit Dana naik sebanyak RM0.0081 atau 1.60% kepada RM0.5146 (cD) daripada RM0.5065 (xD) pada 30 Jun 2024.

4.2 PENGAGIHAN PENDAPATAN/TERBITAN UNIT PECAHAN

Bagi tempoh 6 bulan kewangan berakhir 31 Disember 2024, Dana ini telah mengisytiharkan 0.60 sen/seunit (bersih) iaitu bersamaan dengan 6-kali agihan pendapatan dalam bentuk unit baru seperti berikut:

| Tarikh (Pengagihan Bulanan) | Pengagihan Pendapatan bersih (sen/unit) | NAB seunit (CD) | NAB seunit (XD) |
|-----------------------------|---|-----------------|-----------------|
| 31/07/2024 | 0.10 | 0.5079 | 0.5069 |
| 31/08/2024 | 0.10 | 0.5083 | 0.5073 |
| 30/09/2024 | 0.10 | 0.5085 | 0.5075 |
| 31/10/2024 | 0.10 | 0.5088 | 0.5078 |
| 30/11/2024 | 0.10 | 0.5092 | 0.5082 |
| 31/12/2024 | 0.10 | 0.5096 | 0.5086 |

Tiada sebarang unit pecahan dibuat untuk tempoh 6 bulan kewangan berakhir 31 Disember 2024.

4.3 POLISI DAN STRATEGI PELABURAN

Dana ini melabur dalam instrumen jangka pendek pasaran wang Islam, penempatan deposit Islam dan/atau sukuk di Malaysia yang akan matang dalam tempoh 397 hari. Pun begitu, Dana boleh melabur sehingga 10% daripada Nilai Aset Bersih (NAB) dalam instrumen pasaran wang Islam, sukuk dan/atau penempatan deposit Islam dengan tempoh matang melebihi 397 hari tetapi tidak melebihi 732 hari. Peruntukan aset adalah sehingga 100% dalam instrumen pasaran wang Islam, sukuk dan/atau penempatan deposit Islam.

Dalam tempoh kewangan berakhir 31 Disember 2024, peruntukan aset dana kekal hampir 100% dalam deposit Islam jangka pendek dan tunai sepanjang tahun kewangan.

4.4 DAGANGAN SILANG

Tiada urusan dagangan silang yang dilaporkan di dalam tempoh kewangan.

4.5 TRANSAKSI PEMBIAYAAN SEKURITI

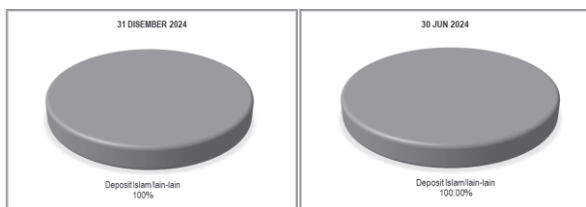
PMB SCMF tidak menjalankan sebarang pinjaman sekuriti atau transaksi pembelian semula sepanjang tempoh kewangan dalam tinjauan.

4.6 PERUMPUKAN ASET DANA

Pecahan seunit mengikut kelas aset adalah seperti berikut:-

| PECAHAN SEUNIT MENGIKUT KELAS ASET | | | | |
|------------------------------------|-----------------------|-----------------------|------------------------------|--|
| | 31 Dis 2024 (%) | 30 Jun 2024 (%) | Perubahan Peratus Mata | Purata Pendedahan Pelaburan (%) |
| Deposit Islam dan lain-lain | 100.00 | 100.00 | 0.00 | 100.00 |

Pada 31 Disember 2024, pelaburan adalah 100.00% dalam deposit Islam dan pelaburan-pelaburan lain yang dibenarkan.



4.7 SUASANA PASARAN WANG TEMPATAN

Jawatankuasa Dasar Monetari (MPC) BNM memutuskan untuk mengekalkan Kadar Dasar Semalaman (OPR) pada 3.00% dalam mesyuarat yang bersidang pada 6 November 2024.

Ekonomi global terus berkembang berikutan keadaan pasaran pekerja yang berdaya tahan dan pemulihan perdagangan global yang berterusan. Pada masa hadapan, pertumbuhan global dijangka berterusan disebabkan oleh keadaan pasaran pekerja yang positif, inflasi yang terus sederhana dan dasar monetari yang kurang ketat.

4.7 SUASANA PASARAN WANG TEMPATAN (SAMB.)

Perdagangan global dijangka terus pulih disokong oleh produk elektrik dan elektronik (electrical and electronics, E&E) serta produk bukan E&E. Prospek pertumbuhan terus bergantung pada risiko pertumbuhan menjadi perlahan, khususnya disebabkan oleh ketegangan geopolitik yang semakin meruncing, volatiliti dalam pasaran kewangan global yang meningkat dan momentum pertumbuhan yang lebih perlahan di ekonomi-ekonomi utama.

Bagi ekonomi Malaysia, penunjuk terkini mencatatkan kegiatan ekonomi yang terus kukuh, didorong oleh perbelanjaan dalam negeri yang berdaya tahan dan aktiviti eksport yang lebih tinggi. Pada masa hadapan, eksport dijangka terus disokong oleh peningkatan kitaran teknologi global, eksport barangan bukan E&E yang terus kukuh dan perbelanjaan pelancong yang lebih tinggi. Pertumbuhan guna tenaga dan upah berserta langkah-langkah dasar terus menyokong perbelanjaan isi rumah. Aktiviti pelaburan yang mantap akan terus berkembang disebabkan oleh projek berbilang tahun yang dilaksanakan dalam sektor swasta dan awam, lebih banyak pelaksanaan pelaburan yang telah diluluskan serta pelaksanaan inisiatif pemangkin di bawah beberapa pelan induk nasional. Pelaburan ini yang disokong oleh modal import yang lebih tinggi akan meningkatkan eksport dan mengembangkan keupayaan pengeluaran ekonomi. Langkah-langkah Belanjawan 2025 akan memberikan sokongan tambahan kepada pertumbuhan ekonomi. Prospek pertumbuhan bergantung pada risiko pertumbuhan menjadi perlahan yang berpunca daripada permintaan luaran dan pengeluaran komoditi yang lebih rendah daripada jangkaan. Sementara itu, pertumbuhan mungkin menjadi lebih tinggi berpunca terutamanya daripada limpahan peningkatan kitaran teknologi yang lebih besar, aktiviti pelancongan yang lebih giat serta pelaksanaan projek pelaburan yang lebih pantas.

Inflasi keseluruhan dan inflasi teras kekal sederhana dengan purata 1.8% sejak awal tahun sehingga kini. Menuju tahun 2025, inflasi dijangka kekal terkawal berikutan keadaan kos global yang semakin reda dan ketiadaan tekanan permintaan dalam negeri yang berlebihan. Walau bagaimanapun, prospek inflasi terus bergantung pada perincian pelaksanaan langkah-langkah dasar dalam negeri yang telah diumumkan. Risiko kenaikan inflasi akan bergantung pada tahap kesan limpahan langkah-langkah dasar dalam negeri serta harga komoditi global dan perkembangan pasaran kewangan.

Prestasi ringgit terus didorong terutamanya oleh faktor luaran. Keputusan pilihanraya Amerika Syarikat mungkin meningkatkan volatiliti dalam jangka masa terdekat. Pada masa hadapan, perbezaan kadar faedah yang semakin kecil antara Malaysia dengan ekonomi-ekonomi maju adalah positif untuk ringgit. Prospek ekonomi Malaysia dan pembaharuan struktur dalam negeri yang menggalakkan, bersama-sama dengan inisiatif yang sedang dilaksanakan untuk menggalakkan aliran dana, akan terus memberikan sokongan yang berterusan kepada ringgit.

(Sumber: Laman sesawang Bank Negara Malaysia)

4.8 KEPENTINGAN PEMEGANG-PEMEGANG UNIT

Sepanjang tempoh 6 bulan kewangan berakhir 31 Disember 2024, tiada sebarang kejadian yang menjejaskan kepentingan Pemegang-Pemegang Unit selain daripada urusniaga-urusniaga yang dijalankan selaras dengan Surat Ikatan Amanah, Garispanduan Tabung Unit Amanah, Akta Pasaran Modal dan Perkhidmatan 2007 dan undang-undang lain yang berkuatkuasa.

4.9 REBAT DAN KOMISEN RINGAN

Sepanjang tempoh 6 bulan kewangan berakhir 31 Disember 2024, Pengurus Dana menerima komisen ringan daripada broker yang secara tidak langsung membantu dalam proses membuat keputusan berkaitan pelaburan Dana. Komisen ringan yang diterima termasuklah penyelidikan, perisian dan perkakasan komputer yang berkaitan dengan pelaburan Dana dan khidmat nasihat mengenai perkara Syariah. Komisen ringan yang diterima adalah untuk manfaat Dana dan tiada pergolakan perdagangan.

Nota: *Laporan ini telah diterjemahkan daripada laporan asal (dalam Bahasa Inggeris). Jika terdapat perbezaan, sila rujuk kepada laporan Bahasa Inggeris.*

5. TRUSTEE'S REPORT

To the Unit Holders of
PMB DANA SHARIAH CASH MANAGEMENT FUND ("FUND"),

We have acted as Trustee of the Fund for the financial period ended 31 December 2024 and we hereby confirm to the best of our knowledge, after having made all reasonable enquiries, PMB INVESTMENT BERHAD has operated and managed the Fund during the period covered by these financial statements in accordance with the following:

1. Limitations imposed on the investment powers of the management company under the deed, securities laws and Guidelines on Unit Trust Funds;
2. Valuation and pricing is carried out in accordance with the deed; and
3. Any creation and cancellation of units are carried out in accordance with the deed and any regulatory requirement.

We are of the opinion that the distribution of income by the Fund is appropriate and reflects the investment objective of the Fund

Yours faithfully

AMANAHRAYA TRUSTEES BERHAD

ZAINUDIN BIN SUHAIMI

Chief Executive Officer

Date : 25 February 2025

6. SHARIAH ADVISER'S REPORT

TO THE UNIT HOLDERS OF PMB DANA SHARIAH CASH MANAGEMENT FUND ("FUND")

We hereby confirm the following:

1. To the best of our knowledge, after having made all reasonable enquiries, PMB Investment Berhad has operated and managed the Fund for the period covered by these financial statements namely, the semi-annual period ended 31 December 2024, in accordance with Shariah principles and requirements, and complied with the applicable guidelines, rulings or decisions issued by the Securities Commission Malaysia pertaining to Shariah matters; and
2. The assets of the Fund comprise instruments that have been classified as Shariah compliant.

For and on behalf of the Shariah Adviser,
BIMB SECURITIES SDN BHD

MUHAMMAD SHAHIER SA'MIN
Designated Shariah Person

KUALA LUMPUR

26 FEBRUARY 2025

7. STATEMENT BY MANAGER

To the Unitholders of PMB DANA SHARIAH CASH MANAGEMENT FUND

We, Mahdzir Bin Othman and Datuk Mohd Idzwan Izuddin Bin Ab Rahman, being two of the Directors of PMB INVESTMENT BERHAD, do hereby state that in the opinion of the Manager, the unaudited financial statements give a true and fair view on the financial position of the Fund as at 31 December 2024 and of its statement of comprehensive income, changes in equity and cash flows of the Fund for the 6 months financial period ended 31 December 2024 in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and in accordance with the requirements of Guidelines on Unit Trust Funds by the Securities Commission Malaysia.

For and on behalf of

PMB INVESTMENT BERHAD

As Manager of PMB DANA SHARIAH CASH MANAGEMENT FUND

Mahdzir Bin Othman
Director

Datuk Mohd Idzwan Izuddin Bin Ab Rahman
Director

KUALA LUMPUR

Date : 19 February 2025

8. FINANCIAL STATEMENT

STATEMENT OF UNAUDITED FINANCIAL POSITION AS AT 31 DECEMBER 2024

| | <u>NOTE</u> | <u>30.12.2024</u> RM | <u>30.06.2024</u> RM |
|--|-------------|-------------------------|-------------------------|
| ASSETS | | | |
| INVESTMENTS | | | |
| Cash and cash equivalents | 4 | 43,637,104 | 52,791,560 |
| OTHER ASSETS | | | |
| Profit receivable from Islamic deposits | | 155,947 | 219,311 |
| Amount owing by the Manager | 6 | 895,086 | 222,992 |
| | | <u>1,051,033</u> | <u>442,303</u> |
| TOTAL ASSETS | | <u>44,688,137</u> | <u>53,233,863</u> |
| LIABILITIES | | | |
| Amount owing to the Trustee | | 879 | 974 |
| Distribution | 7 | 87,674 | 571,532 |
| Other payables and accruals | | 8,854 | 28,159 |
| TOTAL LIABILITIES | | <u>97,407</u> | <u>600,665</u> |
| NET ASSET VALUE | | <u>44,590,730</u> | <u>52,633,198</u> |
| EQUITY | | | |
| Unitholders' capital | 8 | 45,302,085 | 53,541,947 |
| Accumulated losses | | (711,355) | (908,749) |
| TOTAL NET ASSET ATTRIBUTABLE TO UNITHOLDERS | | <u>44,590,730</u> | <u>52,633,198</u> |
| UNITS IN CIRCULATION | 8 | <u>87,674,045</u> | <u>103,914,948</u> |
| NET ASSET VALUE PER UNIT (RM) -XD | 9 | <u>0.5086</u> | <u>0.5065</u> |

**STATEMENT OF UNAUDITED COMPREHENSIVE INCOME
FOR THE 6 MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2024**

| | <u>NOTE</u> | <u>6 months ended 31.12.2024</u> | <u>6 months ended 31.12.2023</u> |
|--|-------------|--|--|
| | | RM | RM |
| INVESTMENTS INCOME | | | |
| Profit from Islamic deposits | | 778,459 | 1,264,548 |
| Hibah from Al-Wadiah savings | | 320 | 60 |
| Other income | | - | 6,077 |
| | | <u>778,779</u> | <u>1,270,685</u> |
| EXPENSES | | | |
| Management fee | 10 | 56,078 | 87,494 |
| Trustee fee | 11 | 5,608 | 8,749 |
| Audit fee | | 5,000 | 5,042 |
| Tax agent fee | | 700 | 756 |
| Administrative expenses | | 2,549 | 2,611 |
| | | <u>69,935</u> | <u>104,652</u> |
| PROFIT BEFORE TAXATION | | 708,844 | 1,166,033 |
| Taxation | 12 | - | - |
| PROFIT AFTER TAXATION | | <u>708,844</u> | <u>1,166,033</u> |
| PROFIT AFTER TAXATION IS MADE UP AS FOLLOWS: | | | |
| NET REALISED PROFIT | | <u>708,844</u> | 1,166,033 |
| | | <u>708,844</u> | <u>1,166,033</u> |
| TOTAL DISTRIBUTION FOR THE FINANCIAL PERIOD ENDED | | <u>511,450</u> | <u>732,720</u> |

**STATEMENT OF UNAUDITED CHANGES IN EQUITY
FOR THE 6 MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2024**

| | <u>NOTE</u> | <u>Unitholders' Capital</u> RM | <u>Accumulated Losses</u> RM | <u>Total Equity</u> RM |
|-------------------------------------|-------------|---------------------------------------|-------------------------------------|-------------------------------|
| As at 1 July 2023 | | 81,933,366 | (1,100,909) | 80,832,457 |
| Net realised profit | | - | 1,166,033 | 1,166,033 |
| Creation of units from applications | 8 | 7,406,976 | - | 7,406,976 |
| Creation of units from distribution | 8 | 1,016,838 | - | 1,016,838 |
| Cancellation of units | 8 | (29,347,128) | - | (29,347,128) |
| Distribution | 7 | - | (732,720) | (732,720) |
| As at 31 December 2023 | | 61,010,052 | (667,596) | 60,342,456 |
| As at 1 July 2024 | | 53,541,947 | (908,749) | 52,633,198 |
| Net realised profit | | - | 708,844 | 708,844 |
| Creation of units from applications | 8 | 49,244,829 | -- | 49,244,829 |
| Creation of units from distribution | 8 | 800,246 | - | 800,246 |
| Cancellation of units | 8 | (58,284,937) | - | (58,284,937) |
| Distribution | 7 | - | (511,450) | (511,450) |
| As at 31 December 2024 | | 45,302,085 | (711,355) | 44,590,730 |

STATEMENT OF UNAUDITED CASH FLOWS
FOR THE 6 MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2024

| | <u>31.12.2024</u> | <u>31.12.2023</u> |
|---|--------------------------|--------------------------|
| | RM | RM |
| CASH FLOWS FROM INVESTING AND OPERATING ACTIVITIES | | |
| Profit from Islamic deposits | 841,823 | 1,224,886 |
| Hibah from Al-Wadiah savings | 320 | 60 |
| Receipt from tax refund | - | 6,077 |
| Management fee paid | (57,022) | (91,506) |
| Trustee fee paid | (5,702) | (9,151) |
| Payment for audit fee | (10,000) | (10,000) |
| Payment of other expenses | (2,549) | (2,057) |
| Net cash generated from investing and operating activities | <u>766,870</u> | <u>1,118,309</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Proceeds from creation of units | 49,435,469 | 6,899,822 |
| Payment of cancellation of units | (59,356,795) | (29,347,128) |
| Net cash used in financing activities | <u>(9,921,326)</u> | <u>(22,447,306)</u> |
| NET DECREASE IN CASH AND CASH EQUIVALENTS | (9,154,456) | (21,328,997) |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | <u>52,791,560</u> | <u>81,199,541</u> |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | <u><u>43,637,104</u></u> | <u><u>59,870,544</u></u> |
| CASH AND CASH EQUIVALENTS COMPRISE OF: | | |
| Al-Wadiah Savings | 2,923,172 | 82,528 |
| Islamic deposits with licensed financial institutions in Malaysia | 40,713,932 | 59,788,016 |
| | <u>43,637,104</u> | <u>59,870,544</u> |

NOTES TO THE FINANCIAL STATEMENTS FOR THE 6 MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2024

1. THE FUND, THE MANAGER AND PRINCIPAL ACTIVITY

PMB Shariah Cash Management Fund ("the Fund"), managed by PMB Investment Berhad was launched on 1 November 1969 known as Kumpulan Modal Bumiputera Yang Ketiga and was relaunched on 21 November 2005 as ASM Syariah Money Market Fund. On 8 October 2012, this Fund changed its name to ASM Shariah Cash Management Fund as stated in the Eight Supplement Deed dated on 15 August 2012 and has been registered with the Securities Commission Malaysia on 25 September 2012. Pursuant to the Master Prospectus dated 28 April 2014, this Fund once again changed its name from ASM Shariah Cash Management Fund to PMB Shariah Cash Management Fund in line with the changes of the Manager's name from ASM Investment Services Berhad to PMB Investment Berhad. This Fund will continue to operate until it is terminated or dissolved in accordance with the provisions of the Deed of Trust and the Capital Markets and Services Act 2007.

The main activity of PMB Shariah Cash Management Fund is to invest primarily in Shariah approved money market instruments and debt securities as defined under Clause 1 of the Deeds of Trust and subject to approval by the Securities Commission Malaysia and in accordance with Shariah principle from time to time.

The Manager is a company incorporated in Malaysia and wholly owned by Pelaburan MARA Berhad. The principal activity of the Manager is management of Unit Trust Funds and Corporate Funds.

2. OBJECTIVE AND POLICIES OF FINANCIAL RISK MANAGEMENT

This Unit Trust Fund operations are exposed to several risks including market risk (including interest rate risk), credit risk, liquidity risk, capital risk management and Shariah status reclassification risk. Financial risk management is carried out through the system of internal control and investment restrictions outline in the Guidelines on Unit Trust Funds by the Securities Commission Malaysia and based on Shariah principles.

(a) Market Risk

(i) Interest Rate Risk

Movements in interest rate will have an impact on a management of the Fund. This risk refers to the effect of interest rate changes on the market value of Islamic money market instruments, Islamic deposit placements and sukuk. Any downward movement of the interest rate may result in a loss of the expected return from the Fund's investments in Islamic money market instrument and Islamic deposit placement. The value of the sukuk has a tendency to move inversely with the movement of the interest rate whereby the prices of the sukuk may fall when interest rates rise, and vice versa.

The interest rate is a general indicator. Although the Fund does not invest in interest bearing instruments, the movement of the interest rate will have an impact on the interest rate of the Islamic money market instruments and Islamic deposit placement, and consequently affect the expected return of the Fund's investments.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE 6 MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2024**

2. OBJECTIVE AND POLICIES OF FINANCIAL RISK MANAGEMENT (CONTD.)

(a) Market Risk (Contd.)

(i) Interest Rate Risk (Contd.)

The table below shows the sensitivity of changes in profit on the NAV of the Fund at the reporting date assuming all other variables held constant.

| | <u>Change in basis points</u> | <u>Effect on Islamic profit Increase/ (Decrease)</u> | <u>Effect on NAV Increase/ (Decrease)</u> |
|-------------------|---------------------------------------|--|---|
| | | RM | RM |
| 30.12.2024 | +50/-50 | 108,270/(108,270) | 108,270/(108,270) |
| 30.06.2024 | +50/-50 | 313,830/(313,830) | 313,830/(313,830) |

The above interest rate is a general economic indicator that will have an impact on the management of the Fund regardless whether it is an Islamic unit trust fund or otherwise. It does not in any way suggest that the Fund will invest in conventional financial instruments. All the investments are carried out for the Fund are in accordance with Shariah requirements.

(b) Credit Risk

Credit risk relates to the creditworthiness of the issuers of the sukuk and their expected ability to make timely payment of profit and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the sukuk. In the case of rated sukuk, this may lead to a credit downgrade. Default risk relates to the risk that an issuer of a sukuk either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the sukuk. This could adversely affect the value of the Fund.

(c) Liquidity Risk

Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund will be negatively affected when it has to sell such assets at unfavourable prices.

The Fund maintains sufficient level of Islamic liquid assets, after consultation with the Trustee, to meet anticipated payments and cancellations of units by unitholders. Islamic liquid assets comprise cash, Islamic deposits with licensed financial institutions and other Shariah-compliant instruments which are capable of being converted into cash within 7 days.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE 6 MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2024

2. OBJECTIVE AND POLICIES OF FINANCIAL RISK MANAGEMENT (CONTD.)

(c) Liquidity Risk (Contd.)

The table below summarises the Fund's financial liabilities into relevant maturity grouping based on the remaining period as at the statement of financial position date to the contractual maturity date. The amounts in the table are the contractual undiscounted cash flows.

| | 31.12.2024 | | |
|----------------------------------|---|---|---------------------------|
| | <u>BETWEEN</u> | | |
| | <u>Less than</u> <u>1 month</u> <u>RM</u> | <u>1 month</u> <u>to 1 year</u> <u>RM</u> | <u>Total</u> <u>RM</u> |
| Amount owing to the Trustee | 879 | - | 879 |
| Distribution | 87,674 | - | 87,674 |
| Other payables and accruals | - | 8,854 | 8,854 |
| Contractual cash outflows | 88,553 | 8,854 | 97,407 |

| | 30.06.2024 | | |
|----------------------------------|---|---|---------------------------|
| | <u>BETWEEN</u> | | |
| | <u>Less than</u> <u>1 month</u> <u>RM</u> | <u>1 month</u> <u>to 1 year</u> <u>RM</u> | <u>Total</u> <u>RM</u> |
| Amount owing to the Trustee | 974 | - | 974 |
| Distribution | 571,532 | - | 571,532 |
| Other payables and accruals | - | 28,159 | 28,159 |
| Contractual cash outflows | 572,506 | 28,159 | 600,665 |

(d) Capital Risk Management

The Fund's capital represents by equity consisting of unitholders' capital and retained earnings. The amount of capital can fluctuate according to the daily subscription and redemption of units at the discretion of unitholders. The Fund's capital is managed in accordance with the objectives of the Fund while maintaining sufficient liquidity to meet redemption of units.

(e) Shariah Status Reclassification Risk

The risk refers to the risk of a possibility that the currently held Islamic fixed income instruments or Islamic money market instruments or Islamic deposits invested by the Fund may be declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of or withdraw such fixed income instruments or money market instruments or deposits.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE 6 MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2024**

3. MATERIAL ACCOUNTING POLICIES

(a) Basis of Preparation

The financial statements of the Fund are prepared under the historical cost convention and modified to include other bases of valuation as disclosed in other sections under significant accounting policies and in compliance with the Malaysian Financial Reporting Standards ("MFRSs"), International Financial Reporting Standards ("IFRSs") and Guidelines on Unit Trust Funds by the Securities Commission Malaysia.

The following are accounting standards, amendments and interpretations that have been issued by the Malaysian Accounting Standards Board ("MASB"):

(i) Applications towards MFRS and amendments to MFRS

Adoption of new and amended standards

During the financial period, the Fund has adopted the following amended MFRSs that are mandatory for annual financial periods beginning on or after 1 January 2024:

- Amendments to MFRS 101 – Presentation of Financial Statements and MFRS Practice Statement - Disclosure of accounting policies
- Amendments to MFRS 112 Income Taxes – Deferred Tax related to Assets and Liabilities arising from a Single Transaction. Amendments to MFRS 107 and MFRS 7 – Supplier Financial Arrangements

Standards issued but not yet effective

Effective for financial year beginning on or after 1 January 2025

- Amendments to MFRS 121 – Lack of Exchangeability
- Amendments to MFRS 9 and MFRS 7 – Classification and Measurement of Financial Instruments
- Amendments to MFRS 1 – Hedge Accountability by a First Time Adopter
- Amendments to MFRS 7 – Gain or Loss on Derecognition
- Amendments to MFRS 9 – Derecognition of Lease Liabilities and Transaction Price
- Amendments to MFRS 10 – Determination of De'Facto Agent
- Amendments to MFRS 107 – Cost Method
- MFRS 18 – Presentation and Disclosure in Financial Statements
- MFRS 18 – Subsidiaries without Public Accountability: Disclosures

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE 6 MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2024**

3. MATERIAL ACCOUNTING POLICIES

(a) Basis of Preparation (Contd.)

Effective date of these Amendments to Standards has been deferred and yet to be announced:

- Amendments to MFRS 10 and MFRS 128 – Investments in Associates and Joint Venture (Sale or Contribution of Assets between an Investor and its Associates or Joint Venture)

The adoption of the above standards and interpretations will have no material impact on the financial statements of the Fund.

(b) Profit from Islamic Deposits

The profit from Islamic deposits is recognised on accrual basis using the effective profit rate method. The profit received by the Fund was derived from Malaysia and credited by any bank or financial institution licensed under the Financial Services Act 2013 or Islamic Financial and Services Act 2013 which are exempt from tax according to Income Tax Act 1967 (ITA 1967).

(c) Creation and Cancellation of Units

Proceeds from creation of units and payment of cancellation of units are based on the market value of the units comprising the share of capital and the portion of income at the date of the invention or disposition.

(d) Distribution Equalisation

Distribution equalisation is accounted for on the date of issue and depreciation based on the average amount of distributable income included in the unit price and disposals.

(e) Cash and Cash Equivalents

Cash and cash equivalents comprise Islamic deposits and Al-Wadiah savings with banks and licensed financial institutions where such savings are based on Shariah principles.

(f) Functional and presentation currency

The financial statements are presented in Ringgit Malaysia ('RM'), the currency of the primary economic environment in which the Company operates (its functional currency).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE 6 MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2024**

3. MATERIAL ACCOUNTING POLICIES

(g) Financial Instruments

(i) Recognition and Initial Measurement

A financial asset or a financial liability is recognised in the statement of financial position when, and only when, the Fund becomes a party to the contractual provisions of the instrument.

A financial asset (unless it is a trade receivable without significant financing component) or a financial liability is initially measured at fair value plus or minus, for an item not at fair value through profit or loss, transaction costs that are directly attributable to its acquisition or issuance. A trade receivable without a significant financing component is initially measured at the transaction price.

An embedded Islamic derivative is recognised separately from the host contract where the host contract is not a financial asset, and accounted for separately if, and only if, the Islamic derivative is not closely related to the economic characteristics and risks of the host contract and the host contract is not measured at fair value through profit or loss. The host contract, in the event an embedded Islamic derivative is recognised separately, is accounted for in accordance with policy applicable to the nature of the host contract.

(ii) Financial instrument categories and subsequent measurement

Financial assets

Categories of financial assets are determined on initial recognition and are not reclassified subsequent to their initial recognition unless the Fund changes its business model for managing financial assets in which case all affected financial assets are reclassified on the first day of the first reporting period following the change of the business model.

a) Amortised cost (AC)

Amortised cost category comprises financial assets that are held within a business model whose objective is to hold assets to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and profit on the principal amount outstanding. The financial assets are not designated as fair value through profit or loss. Subsequent to initial recognition, these financial assets are measured at amortised cost using the effective profit method. The amortised cost is reduced by impairment losses. Profit income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss.

Profit income is recognised by applying effective profit rate to the gross carrying amount except for credit impaired financial assets where the effective profit rate is applied to the amortised cost.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE 6 MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2024**

3. MATERIAL ACCOUNTING POLICIES (CONTD.)

(g) Financial Instruments (Contd.)

- (ii) Financial instrument categories and subsequent measurement (Contd.)

b) Fair value through other comprehensive income (FVOCI)

(i) Sukuk investments

Fair value through other comprehensive income category comprises sukuk where it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling the sukuk, and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and profit on the principal amount outstanding. The sukuk is not designated as at fair value through profit or loss. Profit income calculated using the effective profit method, foreign exchange gains and losses and impairment are recognised in profit or loss. Other net gains and losses are recognised in other comprehensive income.

On derecognition, gains and losses accumulated in other comprehensive income are reclassified to profit or loss.

Profit income is recognised by applying effective profit rate to the gross carrying amount except for credit impaired financial assets where the effective profit rate is applied to the amortised cost.

(ii) Equity investments

This category comprises investment in equity that is not held for trading, and the Fund irrevocably elect to present subsequent changes in the investment's fair value in other comprehensive income.

This election is made on an investment-by-investment basis. Dividends are recognised as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of investment. Other net gains and losses are recognised in other comprehensive income. On derecognition, gains and losses accumulated in other comprehensive income are not reclassified to profit or loss.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE 6 MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2024**

3. MATERIAL ACCOUNTING POLICIES (CONTD.)

(g) Financial Instruments (Contd.)

- (ii) Financial instrument categories and subsequent measurement (contd.)

Financial assets (Contd.)

Categories of financial assets are determined on initial recognition

c) Fair value through profit or loss (FVPL)

All financial assets not measured at amortised cost or fair value through other comprehensive income as described above are measured at fair value through profit or loss. This includes Islamic derivative financial assets (except for an Islamic derivative that is a designated and effective hedging instrument). On initial recognition, the Fund may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at fair value through other comprehensive income as at fair value through profit or loss if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial assets categorised as fair value through profit or loss are subsequently measured at their fair value. Net gains or losses, including any profit or dividend income, are recognised in the profit or loss.

All financial assets, except for those measured at fair value through profit or loss and equity investments measured at fair value through other comprehensive income, are subject to impairment assessment.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE 6 MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2024**

3. MATERIAL ACCOUNTING POLICIES (CONTD.)

(g) Financial Instruments (Contd.)

- (ii) Financial instrument categories and subsequent measurement (Contd.)

Financial Liabilities

(a) Amortised cost (AC)

Other financial liabilities not categorised as fair value through profit or loss are subsequently measured at amortised cost using the effective profit method.

Profit expense and foreign exchange gains and losses are recognised in the profit or loss. Any gains or losses on derecognition are also recognised in the profit or loss.

(b) Provisions

Provision is recognised only when the Fund has a present obligation (legal and constructive) as a result of a past event, it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be estimated reliably.

Provision is reviewed at each reporting date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

(iii) Derecognition

A financial asset or part of it is derecognised when, and only when, the contractual rights to the cash flows from the financial asset expired or transferred, or control of the asset is not retained or substantially all of the risks and rewards of ownership of the financial asset are transferred to another party. On derecognition of a financial asset, the difference between the carrying amount of the financial asset and the sum of consideration received (including any new asset obtained less any new liability assumed) is recognised in profit or loss.

A financial liability or a part of it is derecognised when, and only when, the obligation specified in the contract is discharged, cancelled or expired. A financial liability is also derecognised when its terms are modified and the cash flows of the modified liability are substantially different, in which case, a new financial liability based on modified terms is recognised at fair value.

On derecognition of a financial liability, the difference between the carrying amount of the financial liability extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE 6 MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2024**

3. MATERIAL ACCOUNTING POLICIES (CONTD.)

(g) Financial Instruments (Contd.)

(iv) Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Fund currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and liability simultaneously.

(v) Unitholders' Contribution

The Unitholders' contributions to the Fund meet the definition of puttable instruments classified as equity under the MFRS 9.

Instruments classified as equity are measured at cost and are not remeasured subsequently.

Distribution equalisation is accounted for at the date of creation and cancellation of units of the Fund. It represents the average amount of distributable income or loss included in the creation and cancellation prices of units.

(h) Impairment of Assets

(i) Financial assets

The Fund recognised loss allowances for expected credit losses on financial assets measured at amortised cost, sukuk investments measured at fair value through other comprehensive income, contract assets and lease receivables. Expected credit losses are a probability-weighted estimate of credit losses.

The Fund measures loss allowances at an amount equal to lifetime expected credit loss, except for sukuk that are determined to have low credit risk at the reporting date, cash and bank balance and other sukuk for which credit risk has not increased significantly since initial recognition, which are measured at 12-month expected credit loss. Loss allowances for trade receivables, contract assets and lease receivables are always measured at an amount equal to lifetime expected credit loss.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating expected credit loss, the Fund consider reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Fund's historical experience and informed credit assessment and including forward-looking information, where available.

NOTES TO THE FINANCIAL STATEMENTS FOR THE 6 MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2024

3. MATERIAL ACCOUNTING POLICIES (CONTD.)

(h) Impairment of Assets (Contd.)

(i) Financial assets (Contd.)

Lifetime expected credit losses are the expected credit losses that result from all possible default events over the expected life of the asset, while 12-month expected credit losses are the portion of expected credit losses that result from default events that are possible within the 12 months after the reporting date. The maximum period considered when estimating expected credit losses is the maximum contractual period over which the Fund are exposed to credit risk.

The Fund estimates the expected credit losses on trade receivables using a provision matrix with reference to historical credit loss experience.

An impairment loss in respect of financial assets measured at amortised cost is recognised in profit or loss and the carrying amount of the asset is reduced through the use of an allowance account.

An impairment loss in respect of sukuk investments measured at fair value through other comprehensive income is recognised in profit or loss and the allowance account is recognised in other comprehensive income.

At each reporting date, the Fund assesses whether financial assets carried at amortised cost and sukuk securities at fair value through other comprehensive income are credit impaired. A financial asset is credit impaired when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.

The gross carrying amount of a financial asset is written off (either partially or fully) to the extent that there is no realistic prospect of recovery. This is generally the case when the Fund determines that the obligor does not have assets or sources of income that could generate sufficient cash flows to pay the amounts subject to the write-off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Fund's procedures for recovery amounts due.

(ii) Other Assets

The carrying amounts of other assets (except for inventories, contract assets, lease receivables, deferred tax asset, assets arising from employee benefits, investment property measured at fair value and non-current assets (or disposal groups) classified as held for sale) are reviewed at the end of each reporting period to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. For goodwill and intangible assets that have indefinite useful lives or that are not yet available for use, the recoverable amount is estimated each period at the same time.

NOTES TO THE FINANCIAL STATEMENTS FOR THE 6 MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2024

3. MATERIAL ACCOUNTING POLICIES (CONTD.)

(h) Impairment of Assets (Contd.)

(ii) Other Assets (Contd.)

For the purpose of impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or cash-generating units. Subject to an operating segment ceiling test, for the purpose of goodwill impairment testing, cash-generating units to which goodwill has been allocated are aggregated so that the level at which impairment testing is performed reflects the lowest level at which goodwill is monitored for internal reporting purposes.

The recoverable amount of an asset or cash-generating unit is the greater of its value in use and its fair value less costs of disposal. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or cash-generating unit.

An impairment loss is recognised if the carrying amount of an asset or its related cash-generating unit exceeds its estimated recoverable amount.

Impairment losses are recognised in profit or loss. Impairment losses recognised in respect of cash-generating units are allocated first to reduce the carrying amount of any goodwill allocated to the cash-generating unit (group of cash-generating units) and then to reduce the carrying amounts of the other assets in the cash-generating unit (groups of cash-generating units) on a *pro rata* basis. An impairment loss in respect of goodwill is not reversed. In respect of other assets, impairment losses recognised in prior periods are assessed at the end of each reporting period for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount since the last impairment loss was recognised.

An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised. Reversals of impairment losses are credited to profit or loss in the financial year in which the reversals are recognised.

(i) Fair Value of Financial Instruments

Financial instruments comprise financial assets and financial liabilities. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e. exit price).

NOTES TO THE FINANCIAL STATEMENTS FOR THE 6 MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2024

3. MATERIAL ACCOUNTING POLICIES (CONTD.)

(i) Fair Value of Financial Instruments (Contd.)

The fair value of financial assets traded in active markets (such as trading Shariah-compliant securities) are based on quoted market prices at the close of trading on the financial year end date.

An active market is a market in which transactions for the assets and liabilities take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

The fair value of financial assets that are not traded in an active market is determined by using valuation techniques.

The carrying values of cash and cash equivalents, amount owing by stockbroking, profit receivable from Islamic deposits, dividend receivable and all current liabilities are reasonable approximations of their fair values due to their short-term nature.

The Fund classifies fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active market for identical assets or liabilities (Level 1).
- Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (Level 2).
- Inputs for the asset and liability that are not based on observable market data (that is, unobservable inputs) (Level 3).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety.

For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Fund. The Fund considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE 6 MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2024**

4. INVESTMENTS

Details are as follows:

| | Note | <u>31.12.2024</u> RM | <u>30.06.2024</u> RM |
|-------------------|------|-------------------------|-------------------------|
| Islamic Deposits | 5 | 40,713,932 | 52,668,785 |
| Total Investments | | <u>40,713,932</u> | <u>52,668,785</u> |

The list of investments is in Schedule A.

5. CASH AND CASH EQUIVALENTS

| | Note | <u>31.12.2024</u> RM | <u>30.06.2024</u> RM |
|---|------|-------------------------|-------------------------|
| Islamic deposits with licensed financial institutions in Malaysia | 4 | 40,713,932 | 52,668,785 |
| Al – Wadiah savings | | 2,923,172 | 122,775 |
| | | <u>43,637,104</u> | <u>52,791,560</u> |

Islamic deposits include fixed deposits based on Shariah principles in licensed financial institutions as follows:

| | <u>31.12.2024</u> RM | <u>30.06.2024</u> RM |
|------------------|-------------------------|-------------------------|
| Islamic Banks | 28,580,721 | 35,408,194 |
| Investment Banks | 12,133,211 | 17,260,591 |
| | <u>40,713,932</u> | <u>52,668,785</u> |

Average profit rate during the financial period and the average maturity of the Islamic deposits on the closing date are as follows:

| | <u>Average Profit</u> <u>Rate</u> % | <u>Average</u> <u>Maturity Period</u> Days |
|--------------------------|---|--|
| <u>31.12.2024</u> | | |
| Islamic Banks | 3.74 | 85 |
| Investment Banks | 3.45 | 66 |
| | <hr/> | <hr/> |
| <u>30.06.2024</u> | | |
| Islamic Banks | 3.51 | 79 |
| Investment Banks | 3.45 | 65 |
| | <hr/> | <hr/> |

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE 6 MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2024**

6. AMOUNT OWING BY THE MANAGER

| | <u>31.12.2024</u> | <u>30.06.2024</u> |
|------------------------------|-------------------|-------------------|
| | RM | RM |
| Creation of unit receivable | 903,881 | 294,276 |
| Cancellation of unit payable | - | (61,545) |
| Management fee accrued | <u>(8,795)</u> | <u>(9,739)</u> |
| | <u>895,086</u> | <u>222,992</u> |

7. DISTRIBUTION

Distributions to unitholders in the form of units are as follows:-

31.12.2024

| <u>Date of Distribution</u> | <u>Gross Distribution per unit (Sen)</u> | <u>Net Distribution per unit (Sen)</u> | <u>Total Distribution (RM)</u> |
|-----------------------------|--|--|--------------------------------|
| 31 July 2024 | 0.10 | 0.10 | 83,395 |
| 31 August 2024 | 0.10 | 0.10 | 92,272 |
| 30 September 2024 | 0.10 | 0.10 | 73,126 |
| 31 October 2024 | 0.10 | 0.10 | 90,496 |
| 30 November 2024 | 0.10 | 0.10 | 84,487 |
| 31 December 2024 | 0.10 | 0.10 | 87,674 |
| Total | <u>0.60</u> | <u>0.60</u> | <u>511,450</u> |

30.06.2024

| <u>Date of Distribution</u> | <u>Gross Distribution per unit (Sen)</u> | <u>Net Distribution per unit (Sen)</u> | <u>Total Distribution (RM)</u> |
|-----------------------------|--|--|--------------------------------|
| 31 July 2023 | 0.05 | 0.05 | 69,308 |
| 31 August 2023 | 0.10 | 0.10 | 139,731 |
| 30 September 2023 | 0.10 | 0.10 | 135,233 |
| 31 October 2023 | 0.10 | 0.10 | 134,489 |
| 30 November 2023 | 0.10 | 0.10 | 135,499 |
| 31 December 2023 | 0.10 | 0.10 | 118,552 |
| 31 January 2024 | 0.10 | 0.10 | 117,711 |
| 28 February 2024 | 0.10 | 0.10 | 131,182 |
| 31 March 2024 | 0.10 | 0.10 | 91,268 |
| 30 April 2024 | 0.10 | 0.10 | 84,366 |
| 31 May 2024 | 0.10 | 0.10 | 85,392 |
| 30 June 2024 | 0.55 | 0.55 | 571,532 |
| Total | <u>1.60</u> | <u>1.60</u> | <u>1,814,263</u> |

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE 6 MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2024**

7. DISTRIBUTION (CONTD.)

Distribution to unitholders is recommended at the end of each month, depending on the performance of the Fund itself [The distribution of income in the form of units during the financial period ended 31 December 2024: 0.60 sen (gross) (net: 0.60 sen)].

Distributions declared are derived from the following sources: -

| | <u>31.12.2024</u> | <u>30.06.2024</u> |
|-----------------------------------|-------------------|--------------------|
| | RM | RM |
| Profit from Islamic deposits | 778,459 | 2,184,260 |
| Hibah from Al-Wadiah savings | 320 | 350 |
| Other income | - | 6,077 |
| Undistributed profit for the year | <u>(197,394)</u> | <u>(192,160)</u> |
| | 581,385 | 1,998,527 |
| | | |
| Expenses | (69,935) | (184,264) |
| Taxation | - | - |
| | <u>511,450</u> | <u>1,814,263</u> |
| | | |
| Unit in circulation | <u>87,674,045</u> | <u>103,914,948</u> |
| | | |
| Gross distribution per unit (sen) | <u>0.60</u> | <u>1.60</u> |
| Net distribution per unit (sen) | <u>0.60</u> | <u>1.60</u> |

According to the Finance Act 2021, effective 1 January 2022, amendment on Paragraph 35A of Schedule 6 of the Income Tax Act 1967 (ITA), the distribution of certain income by a retail money market fund to non-individual unit holders is subject to tax (24% per annum).

The details of withholding tax start from 1 July 2024 until 31 December 2024 as per below:

| <u>Date of Distribution</u> | <u>Total Distribution</u> | <u>Withholding Tax</u> |
|-----------------------------|-------------------------------|----------------------------|
| | RM | RM |
| 31 July 2024 | 83,395 | 15,651 |
| 31 August 2024 | 92,272 | 18,166 |
| 30 September 2024 | 73,126 | 13,687 |
| 31 October 2024 | 90,496 | 18,066 |
| 30 November 2024 | 84,487 | 16,681 |
| 31 December 2024 | <u>87,674</u> | <u>16,901</u> |
| Total | <u>511,450</u> | <u>99,152</u> |

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE 6 MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2024**

8. UNIT HOLDERS' CAPITAL

| | <u>31.12.2024</u> | | <u>30.06.2024</u> | |
|---|--------------------|--------------------|--------------------|--------------------|
| | Unit | RM | Unit | RM |
| Balance brought forward | 103,914,948 | 53,541,947 | 159,755,798 | 81,933,366 |
| Creation of units from application | 96,996,289 | 49,244,829 | 121,090,446 | 61,819,870 |
| Creation of units from distribution | 1,578,494 | 800,246 | 2,899,980 | 1,472,543 |
| | <u>202,489,731</u> | <u>103,587,022</u> | <u>283,746,224</u> | <u>145,225,779</u> |
| Cancellation of units during the period | (114,815,686) | (58,284,937) | (179,831,276) | (91,683,832) |
| Balance carried forward | <u>87,674,045</u> | <u>45,302,085</u> | <u>103,914,948</u> | <u>53,541,947</u> |

9. NET ASSET VALUE

Net Asset Value is derived after deducting the total liabilities of the Fund from the Fund's total assets, as per follows:

| | <u>31.12.2024</u> | | <u>30.06.2024</u> | |
|--|-------------------|---------------|-------------------|---------------|
| | RM | RM/Unit | RM | RM/Unit |
| Net asset value per unit attributable to the unit holders as disclosed in the Financial Statements | <u>44,590,730</u> | <u>0.5086</u> | <u>52,633,198</u> | <u>0.5065</u> |

10. MANAGEMENT FEE

The fee paid to the Manager, PMB INVESTMENT BERHAD is computed on a daily basis at 0.25% per annum on the Net Asset Value before deducting Management fee and Trustee fee for that particular day.

11. TRUSTEE FEE

The fee paid to the Trustee, Amanahraya Trustees Berhad is computed on a daily basis at 0.025% per annum on the Net Asset Value before deducting Management fee and Trustee's fee for that particular day.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE 6 MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2024

12. TAXATION

| | 31.12.2024 | 31.12.2023 |
|---------------------------|-------------------|-------------------|
| | RM | RM |
| Tax expenses for the year | - | - |

The reconciliation between tax expenses and accounting profit multiplied by 24% tax rates for the financial period ended 31 December 2024 are as follows:

| | 31.12.2024 | 31.12.2023 |
|---|-------------------|-------------------|
| | RM | RM |
| Profit before taxation | 708,844 | 1,166,033 |
| Taxation at the rate of 24% | 170,123 | 279,848 |
| Tax effect of income not subject to tax | (186,907) | (304,964) |
| Tax effect of expenses not allowed | 16,784 | 25,116 |
| Tax expenses for the year | - | - |

13. TRANSACTIONS WITH BROKER/DEALER (1/07/2024 – 31/12/2024)

Detail of transactions with the financial institutions for the financial period ended 31 December 2024 were as follows:

| Financial Institutions | Value of Placement RM | Percentage of total placement % |
|---------------------------------|--------------------------|------------------------------------|
| CIMB Islamic Bank Bhd | 42,308,285 | 24.96 |
| Kenanga Investment Bank Bhd | 25,047,089 | 14.78 |
| MBSB Bank Bhd | 24,957,854 | 14.73 |
| Hong Leong Islamic Bank Bhd | 22,717,612 | 13.40 |
| MIDF Amanah Investment Bank Bhd | 20,543,516 | 12.12 |
| Bank Islam Malaysia Bhd | 15,258,286 | 9.00 |
| Kuwait Finance House (M) Bhd | 13,410,565 | 7.91 |
| RHB Islamic Bank Bhd | 4,875,047 | 2.88 |
| Maybank Islamic Bank Bhd | 380,022 | 0.22 |
| Total Transaction | 169,498,276 | 100.00 |

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE 6 MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2024**

14. MANAGER'S AND DIRECTORS' INTERESTS

The details of the interests of the Manager and the Directors of the Company in the Fund are as follows:-

| | <u>31.12.2024</u> RM | <u>31.12.2023</u> RM |
|---------------------------------|-------------------------|---|
| (a) <u>Unit Holding</u> | | |
| PMB INVESTMENT BERHAD | - | - |
| Directors | - | - |
| * PELABURAN MARA BERHAD | - | 5,950,570.67 worth RM3,034,195.98 |
| (b) <u>Expenses</u> | | |
| Management fee paid and accrued | RM56,078 | RM87,494 |

* PELABURAN MARA BERHAD is a holding company of the Manager, PMB Investment Berhad.

Transactions between Fund, Manager and related parties are based on normal business transactions. The holding of the Manager's unit is based on beneficial holdings.

15. TOTAL EXPENSE RATIO ("TER")

| | | |
|--|-------------------|-------------------|
| TER is calculated as follows:- | <u>31.12.2024</u> | <u>31.12.2023</u> |
| $\text{TER} = \frac{\text{Fees of the Fund} + \text{Recovered expenses of the Fund} \times 100}{\text{Average net asset value of the Fund calculated on a daily basis}}$ | 0.16% | 0.15% |

16. PORTFOLIO TURNOVER RATIO ("PTR")

| | | |
|--|-------------------|-------------------|
| PTR is calculated as follows: | <u>31.12.2024</u> | <u>31.12.2023</u> |
| $\text{PTR} = \frac{\text{Total acquisition} + \text{Total disposals}}{2 \times \text{Average net asset value of the Fund calculated on a daily basis}}$ | 1.90 times | 1.62 times |

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE 6 MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2024**

17. FINANCIAL INSTRUMENTS

a) Classification of financial instruments

The table below provides an analysis of financial instruments categories as follows:

- i) Amortised Cost (AC)
- ii) Fair Value Through Profit or Loss (FVPL)

| <u>31.12.2024</u> | <u>Carrying Amount</u> | <u>AC</u> | <u>FVPL</u> |
|---|----------------------------|-------------------|-------------|
| | RM | RM | RM |
| <u>Financial Assets</u> | | | |
| Cash and cash equivalents | 43,637,104 | 43,637,104 | - |
| Profit receivable from Islamic deposits | 155,947 | 155,947 | - |
| Amount owing by the Manager | 895,086 | 895,086 | - |
| | <u>44,688,137</u> | <u>44,688,137</u> | <u>-</u> |

| <u>31.12.2024</u> | <u>Carrying Amount</u> | <u>AC</u> |
|-------------------------------------|----------------------------|---------------|
| | RM | RM |
| <u>Financial Liabilities</u> | | |
| Amount owing to the Trustee | 879 | 879 |
| Distribution | 87,674 | 87,674 |
| Other payables and accruals | 8,854 | 8,854 |
| | <u>97,407</u> | <u>97,407</u> |

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE 6 MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2024**

17. FINANCIAL INSTRUMENTS (CONTD.)

a) Classification of financial instruments (Contd.)

| <u>30.06.2024</u> | <u>Carrying Amount</u> RM | <u>AC</u> RM | <u>FVPL</u> RM |
|---|----------------------------------|-------------------|-------------------|
| <u>Financial Assets</u> | | | |
| Cash and cash equivalents | 52,791,560 | 52,791,560 | - |
| Profit receivable from Islamic deposits | 219,311 | 219,311 | - |
| Amount owing to the Manager | 222,992 | 222,992 | - |
| | <u>53,233,863</u> | <u>53,233,863</u> | <u>-</u> |

| <u>30.06.2024</u> | <u>Carrying Amount</u> RM | <u>AC</u> RM |
|--|----------------------------------|-----------------|
| <u>Financial Liabilities</u> | | |
| Amount owing to the Trustee Distribution | 974 | 974 |
| Distribution | 571,532 | 571,532 |
| Other payables and accruals | 28,159 | 28,159 |
| | <u>600,665</u> | <u>600,665</u> |

18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements have been approved for issue by the Manager on the date of these financial statements.

SCHEDULE A

PMB SHARIAH CASH MANAGEMENT FUND
LIST OF INVESTMENTS AS AT 31 DECEMBER 2024

| No. | FINANCIAL INSTITUTION | TYPE | PLACEMENT | PLACEMENT | PERCENTAGE |
|---------------------------|------------------------------|---------------------|-----------|------------|-------------|
| | | | COST | FUND VALUE | OF NET |
| | | | RM | RM | ASSET VALUE |
| | | | | | % |
| A ISLAMIC DEPOSITS | | | | | |
| 1 | Bank Islam Malaysia Bhd | Commodity Murabahah | 1,214,794 | 1,224,530 | 1.40 |
| 2 | Bank Islam Malaysia Bhd | Commodity Murabahah | 1,188,084 | 1,195,258 | 1.36 |
| 3 | Bank Islam Malaysia Bhd | Commodity Murabahah | 1,315,667 | 1,323,399 | 1.51 |
| 4 | Bank Islam Malaysia Bhd | Commodity Murabahah | 1,706,291 | 1,715,407 | 1.96 |
| 5 | Bank Islam Malaysia Bhd | Commodity Murabahah | 1,212,704 | 1,214,219 | 1.38 |
| 6 | CIMB Islamic Bank Bhd | Commodity Murabahah | 680,000 | 685,377 | 0.78 |
| 7 | CIMB Islamic Bank Bhd | Commodity Murabahah | 1,074,871 | 1,082,928 | 1.24 |
| 8 | CIMB Islamic Bank Bhd | Commodity Murabahah | 1,262,321 | 1,271,160 | 1.45 |
| 9 | CIMB Islamic Bank Bhd | Commodity Murabahah | 1,137,988 | 1,145,550 | 1.31 |
| 10 | CIMB Islamic Bank Bhd | Commodity Murabahah | 590,112 | 591,894 | 0.68 |
| 11 | CIMB Islamic Bank Bhd | Commodity Murabahah | 1,110,335 | 1,112,358 | 1.27 |
| 12 | CIMB Islamic Bank Bhd | Commodity Murabahah | 1,088,038 | 1,088,605 | 1.24 |
| 13 | Kenanga Investment Bank Bhd | Commodity Murabahah | 1,170,000 | 1,176,975 | 1.34 |
| 14 | Kenanga Investment Bank Bhd | Commodity Murabahah | 1,154,941 | 1,160,666 | 1.32 |
| 15 | Kenanga Investment Bank Bhd | Commodity Murabahah | 1,350,000 | 1,352,685 | 1.54 |
| 16 | Kenanga Investment Bank Bhd | Commodity Murabahah | 900,000 | 901,106 | 1.03 |
| 17 | Kenanga Investment Bank Bhd | Commodity Murabahah | 715,158 | 715,279 | 0.82 |
| 18 | Kuwait Finance House (M) Bhd | Commodity Murabahah | 1,150,000 | 1,159,676 | 1.32 |
| 19 | Kuwait Finance House (M) Bhd | Commodity Murabahah | 1,143,410 | 1,151,756 | 1.31 |
| 20 | Kuwait Finance House (M) Bhd | Commodity Murabahah | 1,350,103 | 1,353,166 | 1.54 |

SCHEDULE A

PMB SHARIAH CASH MANAGEMENT FUND
LIST OF INVESTMENTS AS AT 30 JUNE 2024

| No. | FINANCIAL INSTITUTION | TYPE | PLACEMENT | PLACEMENT | PERCENTAGE |
|------------------------------------|---------------------------------|---------------------|-------------------|-------------------|--------------|
| | | | COST | FUND VALUE | OF NET |
| | | | RM | RM | ASSET VALUE |
| | | | | | % |
| A ISLAMIC DEPOSITS (CONTD.) | | | | | |
| 21 | Kuwait Finance House (M) Bhd | Commodity Murabahah | 1,077,370 | 1,079,070 | 1.23 |
| 22 | Kuwait Finance House (M) Bhd | Commodity Murabahah | 1,153,381 | 1,154,367 | 1.32 |
| 23 | Kuwait Finance House (M) Bhd | Commodity Murabahah | 1,255,971 | 1,256,103 | 1.43 |
| 24 | MBSB Bank | Commodity Murabahah | 1,036,600 | 1,043,096 | 1.19 |
| 25 | MBSB Bank | Commodity Murabahah | 547,228 | 548,408 | 0.63 |
| 26 | MBSB Bank | Commodity Murabahah | 1,127,515 | 1,129,832 | 1.29 |
| 27 | MBSB Bank | Commodity Murabahah | 1,236,488 | 1,238,393 | 1.41 |
| 28 | MBSB Bank | Commodity Murabahah | 1,194,867 | 1,196,463 | 1.36 |
| 29 | MBSB Bank | Commodity Murabahah | 1,160,838 | 1,161,911 | 1.33 |
| 30 | MBSB Bank | Commodity Murabahah | 500,000 | 500,106 | 0.57 |
| 31 | MIDF Amanah Investment Bank Bhd | Commodity Murabahah | 506,184 | 510,078 | 0.58 |
| 32 | MIDF Amanah Investment Bank Bhd | Commodity Murabahah | 1,140,000 | 1,147,308 | 1.31 |
| 33 | MIDF Amanah Investment Bank Bhd | Commodity Murabahah | 1,563,006 | 1,570,560 | 1.79 |
| 34 | MIDF Amanah Investment Bank Bhd | Commodity Murabahah | 1,145,371 | 1,148,995 | 1.31 |
| 35 | MIDF Amanah Investment Bank Bhd | Commodity Murabahah | 1,110,274 | 1,113,148 | 1.27 |
| 36 | MIDF Amanah Investment Bank Bhd | Commodity Murabahah | 1,378,277 | 1,379,070 | 1.57 |
| 37 | RHB Islamic Bank Bhd | Commodity Murabahah | 1,065,745 | 1,070,977 | 1.22 |
| Total Islamic Deposits | | | 40,713,932 | 40,869,879 | 46.61 |

9. BUSINESS INFORMATION NETWORK

OFFICES

Head Office

2nd Floor, Wisma PMB,
No.1A, Jalan Lumut,
50400, Kuala Lumpur.
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E-mail: clients@pelaburanmara.com.my

Central Region

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Northern Region

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Muhamad Zikri Shamsudin
K8813-C-2, Jalan Kemaman/ Dungun,
Bangunan MPK Kerteh, Bandar Seri Kerteh,
24300 Kemaman, Terengganu
H/P: (013) 5025050
E-mail: muhamadzikrishamsudin@gmail.com

Institutional Unit Trust Agents:

iFast Capital Sdn. Bhd.
Phillip Mutual Berhad
TA Investment Management Berhad
KAF Investment Funds Berhad
UOB Kay Hian Securities (M) Sdn Bhd
Affin Bank Berhad
Bank Simpanan Nasional
Bank Islam Malaysia Berhad

Financial Institutions For Autodebit Services:

Bank Simpanan Nasional
CIMB Bank Berhad
Malayan Banking Berhad/Maybank Islamic Berhad
RHB Bank Berhad/RHB Islamic Bank Berhad

Corporate Unit Trust Adviser (CUTA):

M Advisory Solutions Sdn Bhd.

10. INFORMATION OF CUSTOMER SERVICES

CUSTOMER SERVICES

You may communicate with us via:-

- Customer Service Units : (03) 4145 3900
- E-mail : clients@pelaburanmara.com.my

Our Customer Service Personnel would assist your queries on our unit trust funds.

NOTES TO PROSPECTIVE INVESTORS

This report is not an offer to sell units.

Prospective investor should read and understand the contents of the Prospectus. If you are in doubt, please consult your investment adviser on this scheme.

Past performance of the Fund is not an indication of future performance and unit prices and investment returns may fluctuate.

11. INVESTOR PROFILE UPDATE FORM



INVESTOR PROFILE UPDATE FORM BORANG KEMASKINI MAKLUMAT PELABUR

Full Name (as in NRIC / Passport):

Nama Pribadi (seperti dalam K/P / Pasport)

NRIC (Old) / Passport No. :

NRIC No. (New) :

____ - ____ - _____

No. K/P (Lama) / No. Pasport

No. K/P (Baru)

Tel. No. : _____ (House)

_____ (Mobile)

No. Tel.

(Rumah)

(Bimbit)

_____ (Office)

Ext.

Fax No :

_____ (Faks)

(Pegawai)

Semb.

No Faks

Email :

E-mel

Address :

Alamat

Marital Status :

Single

Married

Others (please specify) _____

Status Perkahwinan

Bujang

Berkahwin

Lain-lain (jika ada)

Occupation :

Pekerjaan

Educational Level :

Primary

Secondary

STPM / Diploma / Pre-U

Degree

Master

PhD

Taraf Pendidikan

Asas

Menengah

Sijil / Diploma / Pra-U

Sijil Sarjana Muda

Sarjana

PhD

Annual Household Income :

Below RM18,000

RM18,001 - RM36,000

RM36,001 - RM60,000

Pendapatan Tahunan Isi Rumah

RM18,000 ke bawah

RM18,001 - RM36,000

RM36,001 - RM60,000

RM60,001 - RM120,000

RM120,001 and Above

RM60,001 - RM120,000

RM120,001 dan ke atas

No. of Dependents (please indicate) :

Bil. Tanggungan (jika ada)

Signature of Holder

Tandatangan Pemegang Unit

Date

Tarikh

- Please attached a copy of your new identity card for verification

Sila sertakan salinan kad pengenalan tuan/puan yang terkini untuk pengesahan

Disclaimer : By submitting this form, I consent to the processing of my personal data by PMB Investment Berhad, in accordance to its privacy policy at www.pmbinvestment.com.my.

Penaafian : Dengan menyerahkan borang ini, saya memberi kebenaran kepada PMB Investment Berhad untuk memproses data peribadi saya, selaras dengan polisi privasi saya di www.pmbinvestment.com.my.



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