



199301001702 (256439-D)
(An Islamic Fund Management Company)

THIRD SUPPLEMENTARY MASTER PROSPECTUS

This Third Supplementary Master Prospectus is dated 1 March 2024 (“Third Supplementary Master Prospectus”) is to be read in conjunction with the Master Prospectus dated 1 April 2022 (“Master Prospectus”), the First Supplementary Master Prospectus dated 1 December 2022 (“First Supplementary Master Prospectus”) and the Second Supplementary Master Prospectus dated 14 August 2023 (“Second Supplementary Master Prospectus”) in relation to the following unit trust funds (“Funds”):

EQUITY FUNDS

<u>EQUITY FUNDS</u>	<u>DATE OF CONSTITUTION</u>
PMB Dana Al-Aiman	6 April 1968
PMB Dana Mutiara	27 October 1969
PMB Dana Bestari	12 July 1975
PMB Shariah Aggressive Fund	25 April 1972
PMB Shariah Growth Fund	15 December 1972
PMB Shariah Small-Cap Fund	28 July 2015
PMB Shariah Index Fund	10 February 1969
PMB Shariah Premier Fund	10 August 1972
PMB Shariah Dividend Fund	13 June 2008
PMB Shariah Equity Fund (formerly PMB Shariah TNB Employees Fund)	22 August 1995
PMB Shariah ESG Global Equity Fund (formerly PMB Shariah Mid-Cap Fund)	12 March 1992
PMB Shariah ASEAN Stars Equity Fund	3 July 2017

MIXED ASSET FUND

PMB Shariah Tactical Fund	23 October 1979
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SUKUK FUND

PMB Sukuk Fund	20 October 1977
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MONEY MARKET FUND

PMB Shariah Cash Management Fund	27 October 1969
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Manager	: PMB Investment Berhad 199301001702 (256439-D)
Trustees	: AmanahRaya Trustees Berhad 200701008892 (766894-T) : CIMB Islamic Trustee Berhad 198801000556 (167913-M)
Shariah Adviser	: BIMB Securities Sdn Bhd 199401004484 (290163-X)
Screening Provider for Shariah & ESG Global Equities	: IdealRatings, Inc

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE MASTER PROSPECTUS, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS AND THIS THIRD SUPPLEMENTARY MASTER PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

PMB SHARIAH ESG GLOBAL EQUITY FUND IS A QUALIFIED SUSTAINABLE AND RESPONSIBLE INVESTMENT (SRI) FUND UNDER THE GUIDELINES ON SUSTAINABLE AND RESPONSIBLE INVESTMENT FUNDS.

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE “RISK FACTORS” ON PAGE 48 OF THE MASTER PROSPECTUS AND PAGE 8 OF THE SECOND SUPPLEMENTARY MASTER PROSPECTUS.

THIS THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 1 MARCH 2024 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 1 APRIL 2022, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 1 DECEMBER 2022 AND THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 14 AUGUST 2023.

RESPONSIBILITY STATEMENT

This Third Supplementary Master Prospectus has been reviewed and approved by the directors of PMB Investment Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Third Supplementary Master Prospectus false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the Funds and a copy of this Third Supplementary Master Prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Funds, and the registration of this Third Supplementary Master Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the said Funds or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Master Prospectus, the First Supplementary Master Prospectus, the Second Supplementary Master Prospectus or this Third Supplementary Master Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of PMB Investment Berhad responsible for the said Funds and takes no responsibility for the contents in this Third Supplementary Master Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Third Supplementary Master Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

Investors should note that they may seek recourse under the Capital Markets and Services Act, 2007 for breaches of securities laws including any statement in this Third Supplementary Master Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this Third Supplementary Master Prospectus or the conduct of any other person in relation to the Funds.

PMB Dana Al-Aiman, PMB Dana Mutiara, PMB Dana Bestari, PMB Shariah Aggressive Fund, PMB Shariah Growth Fund, PMB Shariah Small-Cap Fund, PMB Shariah Index Fund, PMB Shariah Premier Fund, PMB Shariah Dividend Fund, PMB Shariah Equity Fund (formerly PMB Shariah TNB Employees Fund), PMB Shariah ESG Global Equity Fund (formerly PMB Shariah Mid-Cap Fund), PMB Shariah ASEAN Stars Equity Fund, PMB Shariah Tactical Fund, PMB Sukuk Fund and PMB Shariah Cash Management Fund have been certified as Shariah-compliant by the Shariah Adviser appointed for the Funds.

THIS THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 1 MARCH 2024 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 1 APRIL 2022, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 1 DECEMBER 2022 AND THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 14 AUGUST 2023.

I. ANNOUNCEMENT

This Third Supplementary Master Prospectus dated 1 March 2024 (referred to herein as “Third Supplementary Master Prospectus”) is issued due to the amendments made to the Master Prospectus dated 1 April 2022 (referred to herein as “Master Prospectus”), the First Supplementary Master Prospectus dated 1 December 2022 (referred to herein as “First Supplementary Master Prospectus”) and the Second Supplementary Master Prospectus dated 14 August 2023 (referred to herein as “Second Supplementary Master Prospectus”) as stated under Section II below.

Unless otherwise provided in this Third Supplementary Master Prospectus, all the capitalised terms used herein shall have the same meanings ascribed to them in the Master Prospectus.

II. AMENDMENTS AND CHANGES

Information disclosed in the Master Prospectus shall remain unchanged except as specified below: -

A. SECTION 2 – CORPORATE DIRECTORY

The information on **Trustee for PMB Al-Aiman, PMB Mutiara, PMB Bestari, PMB SAF, PMB SGF, PMB SIF, PMB SPF, PMB STF, PMB SF and PMB SCMF** which is disclosed on page 10 of the Master Prospectus is hereby deleted in its entirety and substituted with the following:

Trustee : AmanahRaya Trustees Berhad 200701008892 (766894-T)
Registered Office : Tingkat 11, Wisma AmanahRaya
No. 2, Jalan Ampang,
50508 Kuala Lumpur
Tel: (03) 2055 7388 Fax: (03) 2031 6161
Business Office : Level 14, Wisma AmanahRaya
No. 2, Jalan Ampang,
50508 Kuala Lumpur
Tel: (03) 2036 5129 Fax: (03) 2072 0322
Website: www.artrustees.my
Email: art@artrustees.com.my

The information on **Shariah Adviser for the Funds** which is disclosed on page 10 of the Master Prospectus is hereby deleted in its entirety and substituted with the following:

Shariah Adviser for the Funds : BIMB Securities Sdn Bhd 199401004484 (290163-X)
Registered Office : Level 32, Menara Bank Islam
No. 22, Jalan Perak,
50450 Kuala Lumpur
Tel: (03) 2726 7814 Fax: (03) 2088 8033
Business Office : Level 34, Menara Bank Islam
No. 22, Jalan Perak,
50450 Kuala Lumpur
Tel: (03) 2613 1600 Fax: (03) 2613 1799
Website: www.bimbsec.com.my
Email: shariah@bimbsec.com.my

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B. SECTION 3 – THE FUNDS

- 1) The information on **Investment Strategy for PMB Sukuk Fund in Subsection 3.3.1 – PMB Sukuk Fund** which is disclosed on pages 43 - 44 of the Master Prospectus is hereby deleted in its entirety and substituted with the following:

Investment Strategy

The Fund seeks to achieve its objective by investing between 70% and 99.5% of its NAV in RM-denominated sukuk in Malaysia issued by the Government of Malaysia, BNM, quasi-government institutions and Malaysian corporations.

The designated fund manager will conduct fundamental and technical analysis when implementing the investment strategy. The analysis will look into credit evaluation and profit rate direction as it is the most critical risk factors to be considered for investment in sukuk.

The designated fund manager will set stringent investment criteria in assessing sukuk, covering mainly the nature of business, management, cash flow, financing level and collateralisation. Apart from that, the designated fund manager will look into the global and domestic economic outlook, domestic fiscal and monetary policy.

As for the interest rate direction, the expected direction of KLIRR will be taken into consideration.

For investments in sukuk issued by the Malaysian corporations, the minimum credit ratings of sukuk or the issuer of sukuk at the point of purchase are as follows:

- (a) Long Term Ratings
 - A2 by RAM or A by MARC or an equivalent rating by any other recognised credit rating agencies; and/or
- (b) Short Term Ratings
 - P2 by RAM or MARC-2 by MARC or an equivalent rating by any other recognised credit rating agencies.

Notes:

The details of the assigned rating are as below –

Tenure	Agency	Symbol	Definition
Long Term	RAM	A2	An issue rated A has adequate safety for payment of financial obligations. The issuer is more susceptible to adverse changes in circumstances, economic conditions and/or operating environments than those in higher-rated categories.
	MARC	A	Indicates that the ability to repay principal and pay earning is strong. These issues could be more vulnerable to adverse developments, both internal and external, than obligations with higher ratings.

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Short term	RAM	P2	An issue rated P2 has adequate safety for payment of financial obligations in the short term. The issuer is more susceptible to the effects of deteriorating circumstances than those in the highest-rated category.
	MARC	MARC-2	While the degree of safety regarding timely repayment of principal and payment of earning is strong, the relative degree of safety is not as high as issues rated MARC-1.

MARC-1 refers to the highest category; indicates a very high likelihood that principal and earning will be paid on a timely basis.

For sukuk issued by the Government of Malaysia, BNM or Malaysian quasi-government institutions, or guaranteed by the Government of Malaysia, the requirement for the minimum credit rating may not apply.

The designated fund manager will actively manage the Fund. However, the trading frequency of sukuk is dependent on market opportunities and the assessment of the designated fund manager.

Should the credit rating of the sukuk or the issuer falls below the minimum credit rating, the designated fund manager may dispose of those Shariah-compliant investments in the best interest of Unit Holders. Any balance not invested in sukuk will be invested in Islamic money market instruments, Islamic deposit placements and/or other Shariah-compliant permitted investments.

- 2) The information on **Investment Strategy and Asset Allocation for PMB Shariah Cash Management Fund in Subsection 3.4.1 – PMB Shariah Cash Management Fund** which is disclosed on page 46 of the Master Prospectus is hereby deleted in its entirety and substituted with the following:

Investment Strategy

The Fund is essentially managed to provide liquidity to meet the near and short term cash flow requirements of its Unit Holders while providing returns. Its Shariah-compliant investments are largely confined to Islamic money market instruments, Islamic deposit placements and sukuk issued in Malaysia that mature within 397 days. Nevertheless, the Fund can invest up to 10% of its NAV in Islamic money market instruments, Islamic deposit placements or sukuk with maturity period exceeding 397 days but not longer than 732 days.

For investments in high quality sukuk issued by the Malaysian corporations, the minimum credit ratings of sukuk or the issuer of sukuk at the point of purchase are as follows:

- (i) Long Term Ratings AA3 by RAM or AA- by MARC or an equivalent rating by any other recognised credit rating agencies; and/or
- (ii) Short Term Ratings P2 by RAM or MARC-2 by MARC or an equivalent rating by any other recognised credit rating agencies.

Although the Fund is actively managed, its fund management strategy will depend on the interest rate environment and the anticipated redemption requests by the Unit Holders. The

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selection of the investments will be based on criteria such as liquidity, diversification, interest rate and credit rating.

Asset Allocation

Asset Class	% of Fund's NAV
Islamic money market instruments, Islamic deposit placements and/or other Shariah-compliant permitted investments:-	100%
-maturing within 397 days.	Minimum 90%
-maturing between 397 and 732 days.	Maximum 10%

The asset allocation will be reviewed from time to time to facilitate redemption request while optimising income from Shariah-compliant investments.

- 3) The information on **Risk Management Strategies Applicable to PMB SCMF** in **Section 3.6 – Risk Management Strategies** which is disclosed on page 55 of the Master Prospectus is hereby deleted in its entirety and substituted with the following:

Applicable to PMB SCMF

The Fund's credit risk is prudently managed through exercising prudent selection of investments. A thorough study on the credit worthiness of the issuer of the sukuk and the securities themselves will be undertaken by the designated fund manager.

The Fund will invest in quality short term to medium term instruments with minimum short term local rating of P2 by RAM or MARC2 by MARC or minimum long term rating of AA3 by RAM or AA- by MARC that conform to the principles of Shariah. Short term instruments can be defined as instruments which mature within 397 days whilst medium term instruments can be defined as instruments which mature over 397 days but not more than 732 days. Where the rating falls below the required minimum rating, the designated fund manager will dispose of the instrument.

For investment in sukuk, credit evaluation and interest rate direction are the most critical risk factors to be considered. As for credit evaluation, the fund manager set stringent investment criteria in assessing sukuk, covering mainly the nature of business, management, cash flow, financing level and collateralisation. In the case the Fund invests in such instrument, only investment grade sukuk rated by either RAM or MARC will be considered. As for the interest rate direction, the expected direction of KLIRR will be taken into consideration.

The structure of the Fund is such that it is confined to instruments of short duration to maturity in order to mitigate the impact of fluctuation in interest rate on the performance of the Fund over the short term while the credit risks it may face are mitigated by strict limits on concentrations of investments and due diligence in the credit assessments by ensuring investment grade credit ratings as mentioned above.

In addition, regular reporting and consulting with the investment committee members are held at periodical meetings. The reporting to the investment committee consists of, amongst others, the review on the performance of the Fund and the relevant markets,

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immediate and future investment approach and asset allocation strategy, and compliance status.

- 4) The information on **Investment Restrictions and Limits Applicable to PMB SF** and **Applicable to PMB SCMF** in **Section 3.9 – Investment Restrictions and Limits** which is disclosed on pages 14 - 16 of the Second Supplementary Master Prospectus is hereby deleted in its entirety and substituted with the following:

Applicable to PMB SF

(a) Exposure Limits

The aggregate value of the Fund's investments in Shariah-compliant transferable securities that are not traded or dealt in or under the rules of an eligible market must not exceed 15% of the Fund's NAV, subject to a maximum limit of 10% on the Fund's NAV in a single issuer.

(b) Investment Spread Limits

- i) The value of the Fund's investments in sukuk and Islamic money market instrument issued by any single issuer must not exceed 20% of the Fund's NAV (single issuer limit). In determining the single issuer limit, the value of the Fund's investment in instruments in paragraph (a) above issued by the same issuer must be included in the calculation.
- ii) The aggregate value of the Fund's investments in, or exposure to, a single issuer through sukuk, Islamic money market instruments and Islamic deposits must not exceed 25% of the Fund's NAV (single issuer aggregate limit). In determining the single issuer aggregate limit, the value of the Fund's investment in instruments in paragraph (a) above issued by the same issuer must be included in the calculation.
- iii) The single issuer limit in paragraph i) may be increased to 30% if the sukuk is rated by any Malaysian or global rating agency to have the highest long-term credit rating.
- iv) Where the single issuer limit is increased to 30% pursuant to paragraph iii), the single issuer aggregate limit of 25% maybe raised to 30% of the Fund's NAV.
- v) The value of the Fund's investments in sukuk and Islamic money market instrument issued by any one group of companies must not exceed 30% of the Fund's NAV (group limit). In determining the group limit, the value of the Fund's investment in instruments in paragraph (a) above issued by the issuer within the same group of companies must be included in the calculation.
- vi) The value of the Fund's placement in Islamic deposits with any single financial institution must not exceed 20% of the Fund's NAV. The single financial institution limit does not apply to placements of Islamic deposits arising from:
 - subscription monies received prior to the commencement of investment by the Fund;

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- liquidation of investments prior to the termination of the Fund, where the placement of Islamic deposits with various financial institutions would not be in the best interests of unit holders; or
- monies held for the settlement of redemption or other payment obligations, where the placement of Islamic deposits with various financial institutions would not be in the best interest of Unit Holders.

(c) Investment Concentration Limits

- i) The Fund's investments in sukuk must not exceed 20% of the sukuk issued by any single issuer. This limit may be disregarded at the time of acquisition if at that time of acquisition the gross amount of sukuk in issue cannot be determined.

Applicable to PMB SCMF

(a) Exposure Limits

- i) The Fund must invest at least 90% of the Fund's NAV in –
 - short-term Islamic money market instruments; and
 - short-term Islamic deposit placement.
- ii) The Fund may only invest up to 10% of the Fund's NAV in high quality sukuk which have a remaining maturity period of more than 397 days but fewer than 732 days.

(b) Investment Spread Limits

- i) The value of the Fund's investment in sukuk and Islamic money market instruments issued by any single issuer must not exceed 20% of the Fund's NAV (single issuer limit).
- ii) The single issuer limit in paragraph i) above may be increased to 30% if the sukuk are rated by any Malaysian or global rating agency to have the highest long-term credit rating.
- iii) The value of the Fund's placement in Islamic deposits with any single financial institution must not exceed 20% of the Fund's NAV. The single financial institution limit does not apply to placements of Islamic deposits arising from:
 - subscription monies received prior to the commencement of investment by the Fund;
 - liquidation of investments prior to the termination of the Fund, where the placement of Islamic deposits with various financial institutions would not be in the best interests of Unit Holders; or
 - monies held for the settlement of redemption or other payment obligations, where the placement of Islamic deposits with various financial institutions would not be in the best interest of Unit Holders.
- iv) The value of the Fund's investment in sukuk and Islamic money market instruments issued by any group of companies must not exceed 30% of the Fund's NAV.

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(c) Investment Concentration Limits

- i) The Fund's investment in Islamic money market instruments must not exceed 20% of the instruments issued by any single issuer.

Applicable to All Funds

The above investment restrictions and limits have at all times to be complied with based on the most up-to-date valuation of the investments and instruments of the Fund. We will notify the SC, within 7 Business Days of any breach of investment limits and restrictions with the steps taken to rectify and prevent such breach from recurring.

Any breach as a result of any –

- i) appreciation or depreciation in value of the Funds' investments;
- ii) repurchase of Units or payment made out of or from the Funds;
- iii) change in capital of a corporation in which the Funds has invested in; or
- iv) downgrade in or cessation of a credit rating

need not be reported to the SC and we will take all necessary steps and actions to rectify the breach as soon as practicable within three (3) months from the date of the breach. The three (3) month period may be extended if it is in the best interest of Unit Holders and the Trustee's consent is obtained. Such extension must be subjected to at least a monthly review by the Trustee.

The above limits and restrictions do not apply to Shariah-compliant securities or Shariah-compliant instruments issued or guaranteed by the Malaysian government or Bank Negara Malaysia.

C. SECTION 4 – FEES, CHARGES AND EXPENSES

- 1) The information on **Switching Fee except for PMB SASEF and Switching Fee for PMB SASEF** under **4.1 Charges Imposed on Purchase and Repurchase of Units** which is disclosed on page 71 of the Master Prospectus is hereby deleted and replaced with the following:

- **Switching Fee**
The Manager does not impose any switching fee. However, if the amount of sales charge of the fund (or class) that the Unit Holder intends to switch into is higher than the sales charge imposed by the fund (or class) being switched from, then the difference in the sales charge between the two (2) funds (or class) shall be borne by the Unit Holders. Switching is only permitted for funds managed by the Manager which are denominated in the same currency. Cross currency switching is not allowed. The minimum investment that can be switched in each transaction is 1,000 units.

(Please refer to Section 5.7 for more information on switching between funds.)

D. SECTION 5 – TRANSACTION INFORMATION

- 1) The information on **How Can You Keep Track of Your Investment in Section 5 – Transaction Information** which is disclosed on page 74 of the Master Prospectus is hereby deleted in its entirety and substituted with the following:

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The annual and semi-annual reports with information on the performance and investments of the Funds are issued to Unit Holders of the Funds within two (2) months after the end of the financial period the report covers.

You may obtain our latest information, our products and services, and market outlook at our website pmbinvestment.com.my. Our officers will provide you with more specific information on your investments should you require such a service.

You may communicate with us via:

- Customer Services Unit: (03) 4145 3900
- Email: clients@pelaburanmara.com.my
- Website: Complete the feedback form at pmbinvestment.com.my

You may also walk-in to the Head Office or any of our sales offices during normal business hours as stated in Section 12.5(iv) of this Master Prospectus or write to the same. Fund prices will be published daily on our website.

- 2) The information on **Forward Pricing in Section 5.1 – Determination of Price** which is disclosed on page 74 of the Master Prospectus is hereby deleted in its entirety and substituted with the following:

- **Forward Pricing**

The price of units of the Fund is determined based on the NAV per unit as at the next valuation point after a request for sales or repurchase of units is received by the Manager.

For PMB SASEF, the Fund's NAV is based on forward pricing and is determined by deducting the value of the Fund's liabilities from the value of the Fund's assets at a valuation point where the NAV is the Base Currency.

Dealing cut-off time for any units to be issued and/or redeemed is 3.00 p.m. on the Business Day except for PMB SCMF. For PMB SCMF, the dealing cut-off time is 11.00 a.m. for application for sales of units, and 3.00 p.m. for application for repurchase of units, on the Business Day. Any application received after the cut-off time will be treated as it is received on the following Business Day.

- 3) The information on **Minimum Holdings of Units** under **5.2 Transaction Details** which is disclosed on page 79 of the Master Prospectus is hereby deleted in its entirety and substituted with the following:

- **Minimum Holdings of Units**

We are not bound to satisfy your request for partial repurchase/ redemption, switching or transfer of units if the request may result in your remaining holding of units in the Fund being less than 100 units except for PMB SCMF. For PMB SCMF, the minimum holding of units in the Fund is 1,000 units.

- 4) The information on **Repurchasing/Redeeming an Investment in Section 5.5** which is disclosed on pages 81 – 82 of the Master Prospectus is hereby deleted in its entirety and substituted with the following:

You may redeem all or some of the units held on any Business Day by completing the Transaction Form together with a photocopy of your NRIC.

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- **Redemption for Funds other than PMB SCMF**
 - For a request to redeem units received or deemed to have been received by us on or before 3.00 p.m. on any Business Day, units will be redeemed at the NAV per unit calculated at the end of Business Day on which the request is received (“forward pricing”).
 - Where the repurchase request is received after the cut-off time, i.e. after 3.00 p.m., the request will be deemed to have been received on the next Business Day.
 - Payment will be made within 7 Business Days of the receipt of redemption request, provided that all required documents are completed and verified.
 - The proceeds of payment will be directly credited to your bank account via online banking services or telegraphic transfer.
 - We reserve the right to vary the terms and conditions of repurchase/redemption mode from time to time, which shall be communicated to you in writing.
- **Redemption for PMB SCMF**
 - Where a repurchase request is received on or before 3.00 p.m. on a Business Day, units will be redeemed at the NAV per unit calculated at the end of the Business Day on which the request is received. The redemption proceeds will be paid within 4 Business Day.
 - Where a repurchase request is received after 3:00 p.m. on a Business Day, the request is deemed to have been received on the next Business Day and accordingly units will be redeemed at the NAV per unit calculated at the end of the next Business Day.
 - In the event of any technical difficulties beyond the Manager’s control or should the redemption request in the sale of units cannot be liquidated at an appropriate price or on adequate terms and is as such not in the interest of the existing Unit Holders, redemption monies may be paid at such other period or as may be permitted by the relevant authorities from time to time.
- **Redemption related to EPF-MIS**
 - Redemption proceeds will be paid to the EPF and to be credited into your EPF account.
- **General**
 - You may redeem your investment wholly or partially. There is no minimum number of units for redemption but you must meet the minimum holding of units after a repurchase transaction.
If you insist on making a repurchase request knowing that after the transaction you will hold less than minimum holdings of units, we may withdraw all your units and we will pay the proceeds to you.
We may, with the consent of the Trustee, reserve the right to defer your purchase request if such transaction would adversely affect the Fund or the interest of the Unit Holders.
 - The value of the repurchase/ redemption price will be the NAV per unit at the end of the business day on which the request for repurchase/ redemption of units is received by us.

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- No restriction is set on the frequency of redemption. For certificate holders, you can only redeem your units upon surrendering the unit certificate(s).
 - No redemption fee is charged. However, bank charges and other bank fees, if any, will be borne by the Unit Holder.
 - If the units are held in the names of more than one Unit Holder, where the mode of holding is specified as "Joint Application", redemption request will have to be signed by all the joint holders unless the joint applicant is a minor.
- 5) The information on **Switching Between Funds in Section 5.7** which is disclosed on pages 82 – 83 of the Master Prospectus is hereby deleted in its entirety and substituted with the following:

Applicable to all Funds

- You may switch wholly or partially your investment in the Fund to other funds managed by us provided that units intended to be switched are denominated in the same currency. Cross currency switching is not permitted.
 - Your switching request should reach us on or before 3:00 p.m. on a business day to be effected on the same business day. Any request after the cut-off time will be effected on the next business day.
 - Processing is subject to receipt of a complete transaction form and such other documents as may be required by us. Unit Holders are required to enclose the certificate of investment (if any) upon switching.
 - The minimum units you can switch is 1,000 units per transaction or such other minimum number of units as the Manager may determine from time to time.
 - The Manager does not impose any switching fee. However, if the amount of sales charge of the fund (or class) that the Unit Holder intends to switch into is higher than the sales charge imposed by the fund (or class) being switched from, then the difference in the sales charge between the two (2) funds (or class) shall be borne by the Unit Holder.
 - In addition, you shall be liable to pay any Tax imposed on you by virtue of any law, regulation, directive or order by any governmental authority in relation to the switching fee.
 - After a switching application is made, units in a Unit Holder's account for both the Fund and the fund to be switched into should maintain the minimum holding of units.
 - If the units in the Unit Holder's account for the Fund are less than the minimum holding of units after a switching application is made, all units that the Unit Holder holds in the Fund will be switched automatically.
 - If the units in the Unit Holder's account for the Fund to be switched into are less than the minimum holdings of units after a switching application is made, the Manager may at its sole discretion disallow switching.
- 6) The information on **Transfer of Units in Section 5.8** which is disclosed on pages 83 – 84 of the Master Prospectus is hereby deleted in its entirety and substituted with the following:
- Subject to the provisions of the Deed an investor may transfer some or all of units held to another investor.
 - In the case of a death, bankruptcy or insanity of the Unit Holders, the executor or

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administrator of the estate of the Unit Holder may apply to the Manager to be registered as the new Unit Holder in place of the Unit Holder in question provided always that such person is not under the age of 18 years. In the case of joint holders, the units shall be transferred to the surviving joint holder provided that the age of surviving joint holder is at least 18 years old.

- Application for transfer may be made by completing the transfer form and submit it to the Manager together with such evidence to prove the ownership of the transferor. However, Unit Holder must meet the minimum investment amount and minimum holding of units to remain as a Unit Holder.
- If the transferee is not our existing Unit Holders, the request for transfer of units (through a Transfer Form) must be accompanied with the documents as specified in the 'Sales Procedures' containing or relating to, the information of the transferee.
- The transfer shall be affected within thirty (30) days from the date of receipt of the request. A fee of not exceeding RM10.00 will be charged for a transfer of units. The said fee is subject to Tax (if any) to be payable by the Unit Holders.

7) The information on **Section 5.9 – A Quick Guide on How To Buy, Sell, Switch & Transfer** which is disclosed on pages 26 - 28 of the Second Supplementary Master Prospectus is hereby deleted in its entirety and substituted with the following:

How to	Documents Required	Minimum Amount
<p>Make an Initial Investment</p>	<p><u>Individual Investor:</u></p> <ul style="list-style-type: none"> • Suitability Assessment Form; • Master Application Form; • Investment Request Form; • KWSP 9N(AHL) Form (if investing via the EPF-MIS); • A photocopy of NRIC (if the applicant is a Malaysian) or Passport (if the applicant is a non-Malaysian); • FATCA Declaration Form; and • CRS Self-Certification Form <p><u>Corporate Investor:</u></p> <ul style="list-style-type: none"> • Master Application Form; • Suitability Assessment Form; • Investment Request Form; • A copy of each of the company's resolution and certificate of incorporation (certified by a director or company secretary); • List of authorised signatories and specimen signatures; 	<p><u>For Initial investment:</u></p> <ul style="list-style-type: none"> • Direct Purchase: <ul style="list-style-type: none"> - RM100 - applicable to all funds except PMB SCMF, PMB SASEF, PMB Bestari and PMB SEF. - RM1,000 - applicable to PMB SCMF only. - RM10 - applicable to PMB Bestari and PMB SEF only. - RM1,000 - applicable to investment via the EPF-MIS only. • Direct Purchase for PMB SASEF <ul style="list-style-type: none"> - <u>For Individual</u> RM1,000 (MYR Class) USD1,000 (USD Class) - <u>For Institutional</u> RM10,000 (MYR Class) USD10,000 (USD Class)

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	<ul style="list-style-type: none"> • Form 18 or 9, 13, 49 and other documents, if required; • FATCA Declaration Form; and • CRS Self-Certification Form <p>Completed forms and documents required should be submitted together with payment or proof of payment.</p>	<p>Note: The Manager reserves the right to change the minimum amounts and numbers of Units stipulated above from time to time.</p>
<p>Make Additional Investment</p>	<p><u>Individual Investor</u></p> <ul style="list-style-type: none"> • Investment Request Form; and • A copy of NRIC (if the applicant is a Malaysian) or Passport (if the applicant is a non-Malaysian); or • KWSP 9N (AHL) Form (if investing via the EPF-MIS) <p><u>Corporate Investor:</u></p> <ul style="list-style-type: none"> • Investment Request Form; Signed by authorised signatories and company stamp; • Board Resolution or any other necessary authorization; and <p>Completed forms and documents required should be submitted together with payment or proof of payment.</p>	<p><u>For Additional Investment:</u></p> <ul style="list-style-type: none"> • Direct purchase & Auto debit <ul style="list-style-type: none"> - RM50 applicable to all funds except PMB SASEF, PMB Bestari and PMB SEF. - RM10 – applicable to PMB Bestari and PMB SEF only. - RM1,000 - applicable to investment via the EPF-MIS only. • Direct purchase for PMB SASEF <ul style="list-style-type: none"> - <u>For Individual</u> RM100 (MYR Class) USD100 (USD Class) - <u>For Institutional</u> RM1,000 (MYR Class) USD1,000 (USD Class) <p>Note: The Manager reserves the right to change the minimum amounts and numbers of Units stipulated above from time to time.</p>
<p>Redeem, Switching and Transfer</p>	<p><u>Individual Investor (single/joint applicant)</u></p> <p>Redeem/Switching</p> <ul style="list-style-type: none"> • Transaction Form; and • A copy of NRIC (if the applicant is a Malaysian) or Passport (if 	<p><u>For both individual and corporate investor</u></p> <p>Repurchase/redemption:</p> <ul style="list-style-type: none"> • No minimum number of units for repurchase/redemption.

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	<p>the applicant is a non-Malaysian)</p> <p>Transfer</p> <ul style="list-style-type: none"> • Transfer Form; and • A copy of NRIC (if the applicant is a Malaysian) or Passport (if the applicant is a non-Malaysian) <p>Corporate Investor Redeem/Switching</p> <ul style="list-style-type: none"> • Transaction form signed by authorised signatories and company stamp; and • Board Resolution or any other necessary authorisation 	<p>Switch & Transfer:</p> <ul style="list-style-type: none"> • For switching, at least 1,000 units per transaction. • For transfer of units, the minimum amount may be determined by the Manager from time to time. <p>Minimum Holdings of Units:</p> <ul style="list-style-type: none"> • Upon partial redemption/repurchase, switch or transfer, at least 100 units at the point of transaction should be retained (for all Funds except PMB SCMF) and at least 1,000 units at the point of transaction should be retained for PMB SCMF <p>Note:</p> <p><i>The Manager reserves the right to change the minimum amounts and numbers of Units stipulated above from time to time.</i></p>
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E. SECTION 6 – THE MANAGER

1. The information on **Subsection 6.5.3 - Profiles of the Shariah Personnel** which is disclosed on pages 28 - 29 of the Second Supplementary Master Prospectus is hereby deleted in its entirety and substituted with the following:

Ir. Dr. Muhamad Fuad bin Abdullah (“Dr. Muhamad Fuad”)

Dr. Muhamad Fuad is the designated person in-charge of all Shariah matters in BIMBSEC. He graduated with a Bachelor of Science Degree in Electrical Engineering in 1977 and a Master of Philosophy Degree in Electrical Engineering in 1982, both from the University of Southampton, England. He also obtained a Bachelor of Arts (Jayyid) Degree in Shariah from the University of Jordan in 1994 and a Doctor of Philosophy in Muslim Civilization from the University of Aberdeen, Scotland in 1996.

He is a registered individual Shariah adviser with the SC. He is the Chairman of the Shariah Supervisory Council of Bank Islam Malaysia Berhad and the Chairman of Shariah committee of AIA-Public Takaful Berhad. He sits on the Shariah Advisory Committee of BIMBSEC.

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He is also the non-executive chairman of Gagasan Nadi Cergas Berhad and a board member of Universiti Tun Abd Razak Sdn Bhd (UniRAZAK).

Nurul Aqila Sufiyah binti Lokman (“Nurul Aqila”)

Nurul Aqila joined BMBSEC as the Shariah Executive in March 2020. She was later promoted as the Acting Head of Shariah Section effective 1 April 2023. She is also the Joint Secretary of the Shariah Advisory Committee of BMBSEC.

Nurul Aqila holds a Bachelor of Islamic Revealed Knowledge and Heritage in Fiqh and Usul al-Fiqh from the International Islamic University of Malaysia.

Currently, she is involved in providing Shariah inputs for the advisory, consultancy and research functions relating to the Islamic capital market products including Islamic collective investment schemes.

F. SECTION 10 – RELATED-PARTY TRANSACTIONS AND CONFLICT OF INTEREST

- 1) The information in **Paragraph 5 of Section 10 - Related-Party Transactions and Conflict of Interest** which is disclosed on page 34-35 of the Second Supplementary Master Prospectus is hereby deleted in its entirety and substituted with the following:

Save as disclosed below, there are no existing or proposed related party transactions involving or in connection with the Fund, the Manager, the Trustee or persons connected to them as at 31 December 2023:

Name of Party	Name of Related Party and Nature of Relationship	Existing / Potential Related Party Transaction
The Manager	Pelaburan MARA Berhad The Manager is wholly-owned by Pelaburan MARA Berhad. Mahdzir bin Othman, a director of the Manager, is also the Group Chief Executive Officer of Pelaburan MARA Berhad.	Delegate: The Manager has delegated its back-office functions (i.e., legal & compliance, information technology, risk management, human capital management, corporate communications, administration and internal audit) to Pelaburan MARA Berhad.
	CIMB Islamic Trustee Berhad	The Manager has delegated the fund valuation function for PMB SASEF and PMB SESGF to CIMB Islamic Trustee Berhad.

G. SECTION 12 – ADDITIONAL INFORMATION

- 1) The information on **Section 12.1 – How You Can Keep Track Of Your Investment** which is disclosed on page 108 of the Master Prospectus is hereby deleted in its entirety and substituted with the following:

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12.1 – HOW YOU CAN KEEP TRACK OF YOUR INVESTMENT

You may access our website as the Funds' NAV per unit will be published daily through our website www.pmbinvestment.com.my. You may also contact our Customer Services Unit at (03) 4145 3900, our sales office through calls or e-mail at the number and e-mail address as disclosed in 'List of Distribution Channels' as stated in Section 12.15 of this Master Prospectus during normal business hours, 8.30 a.m. to 5.30 p.m. Mondays to Fridays (excluding public holidays) for the same.

You may also read the monthly factsheet, Product Highlights Sheet and annual/semi-annual report of the Funds via our website.

- 2) The information on **Section 12.5 – Investor Relations** which is disclosed on page 109 of the Master Prospectus is hereby deleted in its entirety and substituted with the following:

12.5 – CUSTOMER SERVICES

You may communicate with us by:-

- i) Telephone: (03) 4145 3900 (Customer Services Unit) / (03) 4145 3800 (General Line)
- ii) Fax: (03) 4145 3901
- iii) E-mail: clients@pelaburanmara.com.my
- iv) Walk-in:

Mondays – Thursdays

8.30 a.m. – 5.30 p.m.

Fridays

8.30 a.m. – 12.30 p.m.

2.30 p.m. – 5.30 p.m.

Saturdays – Sundays/ Public Holidays

Closed

- v) Write in –

PMB Investment Berhad
2nd Floor, Wisma PMB
No. 1A, Jalan Lumut
50400 Kuala Lumpur

- 3) The information on **Section 12.6 – Complaints** which is disclosed on page 109 of the Master Prospectus is hereby deleted in its entirety and substituted with the following:

12.6 – COMPLAINTS

Should you wish to complain, you may lodge your complaint by writing to:

Customer Services Unit

PMB Investment Berhad
2nd Floor, Wisma PMB
No. 1A, Jalan Lumut
50400 Kuala Lumpur