

1. What is this product about?

BSN Takaful Sakinah is a group takaful plan where Bank Simpanan Nasional (BSN) is the Master Certificate Holder of the plan. The Covered Members of the plan will be the BSN Customers between age next birthday of 19 and 60.

This plan consists of Group Term Takaful benefit that offers coverage for a period of twelve (12) months from Covered Member’s Effective Date. BSN Takaful Sakinah is a Shariah-compliant product.

2. What are the Shariah concepts applicable?

- Ta`awun:*
An arrangement to help one another on the basis of mutual assistance. Takaful is premised on the concept of *Ta`awun* as defined under the Islamic Financial Services Act 2013 which states that takaful is an arrangement based on mutual assistance under which takaful participants agree to contribute to a common fund providing for mutual financial benefits payable to the takaful participants or their beneficiaries on the occurrence of pre-agreed events. In light of the foregoing, the contributions that are placed and pooled together into a common fund i.e. *Tabarru`* fund (a fund that is collectively owned by the participants) is *Tabarru`at* (charitable) in nature.
- Wakalah bi al-ujrah:*
An arrangement appointing PruBSN to manage the overall services provided under your Certificate. We will take a portion of your contribution in return of these services, which include commission and distribution related charge. In addition to the *Wakalah* Charges, PruBSN is also entitled to performance fee on the distributable surplus from the *Tabarru`* fund.

3. What is the cover/benefit provided?

- Death Benefit**
A lump sum amount is payable in the event of death of the Covered Member due to natural or accidental causes. Coverage under the plan will be terminated once one of the benefits has been paid.
- Khairat Benefit**
A lump sum amount up to RM 3,500 based on plan type will be paid in the event of death of the Covered Member due to natural or accidental causes during coverage period.

Below are the details of the benefit amount:

| Plan Type | Period of Coverage | Ringgit Malaysia (RM) | | | |
|--------------------------|-----------------------------|--|--------|--------|--------|
| | | 19 – 60 Age Next Birthday | | | |
| | | Plan 1 | Plan 2 | Plan 3 | Plan 4 |
| Natural Death Benefit | First month – Fourth month | Natural Death Benefit shall not be payable | | | |
| | Fifth month – Twelfth month | 10,000 | 15,000 | 20,000 | 30,000 |
| Accidental Death Benefit | First month – Twelfth month | 20,000 | 30,000 | 40,000 | 60,000 |
| Khairat Benefit | First month – Twelfth month | 1,500 | 1,700 | 2,500 | 3,500 |

This is a yearly renewal plan with twelve (12) months coverage.

4. How much is the contribution?

The annual contribution for this plan will be payable by the Covered Member through Master Certificate Holder which is according to the plan type as per table below.

| Plan 1 | Plan 2 | Plan 3 | Plan 4 |
|--------|--------|--------|--------|
| RM 55 | RM 80 | RM 110 | RM 165 |

Note: PruBSN may revise the contribution amount, the rate of *Tabarru`* deduction and/or the *Wakalah* charges by giving a thirty (30) days advance notification to Covered Member. The revision to the contribution amount, the rate of *Tabarru`* deduction and/or *Wakalah* charges shall be effective at the next certificate renewal date.

5. What are the fees and charges?

The fees and charges for this plan will be payable by the Covered Members.

- Upfront *Wakalah* Charge – 35% from each of the contribution paid which includes 10% commission payable to the bank.

| Plan Type | Plan 1 | Plan 2 | Plan 3 | Plan 4 |
|---------------------|----------|----------|-----------|-----------|
| Annual Contribution | RM 55.00 | RM 80.00 | RM 110.00 | RM 165.00 |
| Commission | RM 5.50 | RM 8.00 | RM 11.00 | RM 16.50 |

6. What are some of the key terms and conditions that should be aware of?

- Free-look period – The Covered Members may cancel the takaful coverage by informing directly to PruBSN and provides personal identification details within fifteen (15) days from Covered Member Effective Date. PruBSN will then refund the contributions paid for the takaful coverage relating to such Covered Members.
- Waiting period – The eligibility for the Natural Death Benefit will only start four (4) months from the Covered Member Effective Date. As for the Accidental Death Benefit, there will be no waiting period.

7. What are the major exclusions under the plan?

Natural Death Benefit

PruBSN will not pay Natural Death Benefit if the Covered Member's death is directly or indirectly due to suicide, while sane or insane.

Accidental Death Benefit

PruBSN will not pay Accidental Death Benefit if the Covered Member's death is directly or indirectly caused by:

- (a) war, invasion, act of foreign enemy, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power, direct participation in riot, strike or civil commotion; or
- (b) breaking or trying to break any law or to resist arrest; or
- (c) attempted suicide or self-inflicted injuries while sane or insane; or
- (d) pregnancy, current and previous pregnancies (and related complications), child birth (including surgical delivery and any surgical or non-surgical procedure of the female reproductive system during surgical delivery), miscarriage, abortion and prenatal or postnatal care and surgical, mechanical or chemical contraceptive methods of birth control, treatment pertaining to infertility as well as erectile dysfunction, and tests or treatment related to impotence or sterilization; or
- (e) alcohol and drugs intoxication; or
- (f) engaging in or taking part in professional sports, scuba diving, racing of any kind, aerial flights (including bungee jumping, hang-gliding, ballooning, parachuting and sky-diving) other than as a crew member of or as a fare-paying passenger on a licensed passenger-carrying commercial aircraft operating on a regular scheduled route or any hazardous activities or sports, unless We agree in a special endorsement; or
- (g) taking narcotics or drugs unless taken as prescribed by a qualified registered medical practitioner; or
- (h) any form of illness or disease due to non-accidental causes.

8. Can the coverage under this plan be cancelled?

The Master Certificate Holder and Covered Member may cancel the coverage under this plan by giving a written instruction to PruBSN. PruBSN may terminate the plan by giving a thirty (30) days prior notification before the certificate expiry date.

However, any application to cancel within the coverage period shall be treated as confirmation for non-renewal at the expiry of the annual tenure. PruBSN will provide the coverage until certificate expiry.

9. What are the actions needed if there are changes to the correspondence address?

It is important that the Covered Member to inform PruBSN of any changes in the correspondence address to ensure that all correspondences reach in a timely manner.

10. Where to obtain further information?

If the Covered Member have any enquiries or require additional information about family takaful, please contact PruBSN at:

Prudential BSN Takaful Berhad 200601020898 (740651-H)

Level 13, Menara Prudential,
Persiaran TRX Barat,
55188 Tun Razak Exchange,
Kuala Lumpur.

Tel: **03 2775 7188**

E-mail: customer@prubsn.com.my

You can also visit our website at www.prubsn.com.my

Prudential BSN Takaful Berhad is a registered Takaful Operator under the Islamic Financial Services Act 2013 and is regulated by Bank Negara Malaysia.

11. Other types of family takaful cover available:

Please contact PruBSN's representative to know about other types of covers available.

IMPORTANT NOTE:

YOU SHOULD READ AND UNDERSTAND FULLY ALL THE INFORMATION REGARDING THE BENEFITS AND TERMS CONTAINED IN THIS PRODUCT DISCLOSURE SHEET. YOU CAN CONTACT YOUR BANK REPRESENTATIVE DIRECTLY IF YOU NEED FURTHER INFORMATION.

The benefit(s) payable under eligible certificate is protected by Perbadanan Insurans Deposit Malaysia ("PIDM") up to limits. Please refer to PIDM's Takaful and Insurance Benefits Protection System ("TIPS") Brochure or contact Prudential BSN Takaful Berhad or PIDM (visit www.pidm.gov.my).

The information provided in this disclosure sheet is valid as at April 2024.

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