

PRUDENTIAL BSN

TAKAFUL

BSN Takaful Sakinah Plus

Master Certificate

(Master Certificate Number: EB100235)

Prudential BSN Takaful Berhad

(Company No. 200601020898 (740651-H))

and

Bank Simpanan Nasional

(Company No. 199701031753 (447252-H))

In participating in this takaful scheme, subject to the contribution payment by BANK SIMPANAN NASIONAL (after this referred to as "Master Certificate Holder") whose registered address is at Wisma BSN, 117, Jalan Ampang, 50450 Kuala Lumpur, we, PRUDENTIAL BSN TAKAFUL BERHAD (after this referred to as "PruBSN"), whose registered address is at Level 13, Menara Prudential, Persiaran TRX Barat, 55188 Tun Razak Exchange, Kuala Lumpur, as the takaful operator, agree to provide eligible Covered Members (as defined below) takaful coverage and to pay the benefits from the *Tabarru`* Fund in accordance with the provisions of this Master Certificate.

It is hereby declared and agreed that the coverage under this Master Certificate is given in reliance on the information supplied or to be supplied to PruBSN by the Master Certificate Holder and each Covered Member and that if any of such information is found to be false, PruBSN may take the necessary actions in accordance with the prevailing law to deal with such misrepresentation.

IN WITNESS WHEREOF, PruBSN has executed this Master Certificate and it is to be effective according to the terms and conditions contained in here.

WAN SAIFULRIZAL WAN ISMAIL
Chief Executive Officer
PRUDENTIAL BSN TAKAFUL BERHAD

Authorised Personnel
BANK SIMPANAN NASIONAL

Prudential BSN Takaful Berhad 200601020898 (740651-H)

Level 13, Menara Prudential, Persiaran TRX Barat, 55188 Tun Razak Exchange, Kuala Lumpur.

Telephone 03 2775 7188

customer@prubsn.com.my

MASTER CERTIFICATE SCHEDULE

Plan Information

Plan Name	BSN Takaful Sakinah Plus
Master Certificate Number	EB100235
Master Certificate Holder	Bank Simpanan Nasional
Eligible Covered Members	BSN Savings Account holders
Commencement Date	February 2025
Basic Benefits	<ul style="list-style-type: none"> Non-Accidental Death Benefit Accidental Death Benefit Accidental Death Benefit During Festive Seasons Accidental Death Benefit While Performing <i>Hajj</i> or <i>Umrah</i> <i>Khairat</i> Benefit Contribution Rebate
Sum Covered	Refer to Table of Benefits, Sum Covered and Contribution based on Plan Choices
Payment Frequency	Contribution payment is to be made yearly (one-off) by the Covered Member
Contribution Amount	Refer to Table of Benefits, Sum Covered and Contribution based on Plan Choices
Coverage Term	One (1) year and Renewable up to Covered Member's Age of sixty (60) years old

Table of Benefits, Sum Covered and Contribution based on Plan Choices

Benefits	Plan Choices			
	Plan 1	Plan 2	Plan 3	Plan 4
	Ringgit Malaysia (RM)			
Non-Accidental Death Benefit*	10,000	15,000	20,000	30,000
Accidental Death Benefit	20,000	30,000	40,000	60,000
Accidental Death Benefit (During Festive Seasons or While Performing <i>Hajj</i> or <i>Umrah</i>)	30,000	45,000	60,000	90,000
<i>Khairat</i> Benefit	1,500	1,700	2,500	3,500
Contribution Rebate	Instant discount of 10% from the Original Annual Contribution upon renewal of certificate with the same plan			
Original Annual Contribution	65	95	130	190

*Subject to four (4) months of Waiting Period from the Covered Member's Effective Date.

The benefit(s) payable under eligible certificate is protected by Perbadanan Insurans Deposit Malaysia ("PIDM") up to limits. Please refer to PIDM's Takaful and Insurance Benefits Protection System ("TIPS") Brochure or contact Prudential BSN Takaful Berhad or PIDM (visit www.pidm.gov.my).

SHARIAH CONTRACT ('AQAD)

1. Contractual relationship among the Covered Members contributing into the *Tabarru`* Fund

It is hereby agreed to participate in this plan together with all the other Covered Members based on the principles of *Ta`awun* (mutual assistance). The *Tabarru`at* (charitable) contribution made will be pooled into the *Tabarru`* Fund together with the contribution of other Covered Members to provide for mutual financial benefits payable to all the eligible Covered Members or their nominee(s) on the occurrence of pre-agreed events based on the agreed takaful benefit under the plan.

2. Contractual relationship between Master Certificate Holder and Covered Member with PruBSN

- 2.1 *Wakalah*

- 2.1.1 Master Certificate Holder and Covered Member agreed to appoint and authorise PruBSN to manage this takaful plan and invest the *Tabarru`* Fund. PruBSN is authorised to implement the takaful business in accordance with Shariah principles, legal and regulatory requirements as well as the terms stated herein.

- 2.1.2 In return for the tasks to be carried out and based on *Wakalah bi al-ujrah* principles, Covered Member agreed to pay the Upfront *Wakalah* Charges to PruBSN as specified under Master Certificate Basic Provisions Clause 5 (5.1) herein. In addition to the Upfront *Wakalah* Charges, PruBSN is also entitled to performance fee on the Distributable Surplus as stated under Master Certificate Basic Provisions Clause 6 (6.3).

- 2.1.3 Upon circumstances that would be deemed as mismanagement, negligence or breach of specified terms, PruBSN shall be liable and shall compensate for loss or damage including any actual cost suffered by Master Certificate Holder or Covered Member.

- 2.1.4 This *Wakalah* contract shall dissolve upon termination due to surrender or any circumstances as specified under the Master Certificate Basic Provisions Clause 11 herein. PruBSN is entitled to the Upfront *Wakalah* Charges for the services rendered.

MASTER CERTIFICATE INFORMATION

Master Certificate Holder should read the following information in line with the conditions stated in this Master Certificate.

1. PROOF OF AGE

The age of the Covered Member will be admitted before commencement of coverage upon the production of satisfactory documentary evidence provided by the Master Certificate Holder and which is acceptable to PruBSN.

2. NOMINATION

Covered Member can choose who will receive the benefits upon the Covered Member's death by completing the nomination form upon subscription.

If the Covered Member has not chosen anyone, the Covered Member may complete the nomination form and send it to PruBSN as soon as possible.

3. CHANGE OF ADDRESS

In order for PruBSN to keep Master Certificate Holder informed of important information, Master Certificate Holder must make sure PruBSN has the Master Certificate Holder's latest correspondence address.

4. FREE-LOOK PERIOD

The Covered Members may cancel the takaful coverage by informing directly to PruBSN and provides personal identification details within fifteen (15) days from Covered Member Effective Date. PruBSN will then refund the contributions paid for the takaful coverage relating to such Covered Members.

5. PAYMENT OF CONTRIBUTIONS

Master Certificate Holder may provide contributions of Covered Member via fund transfer.

It is important that Master Certificate Holder to keep proof of payment of contribution for any future reference.

6. SURRENDERING THE MASTER CERTIFICATE

Master Certificate Holder may surrender the coverage under this Master Certificate by giving a thirty (30) days prior notification in written to PruBSN.

7. CLAIMS SUBMISSION

To make a claim, the written notification shall be received by PruBSN at the following address within ninety (90) days from the event/occurrence date. Failure to give notice within such time will not invalidate the claim if it can be shown not to have been reasonably possible to give such notice and that notice was given as soon as it was reasonably possible.

Prudential BSN Takaful Berhad 200601020898 (740651-H)

Level 13, Menara Prudential,
Persiaran TRX Barat,
55188 Tun Razak Exchange,
Kuala Lumpur.

Upon claim, the proper claimant or nominee(s) shall submit the complete required documents for PruBSN to process the claim.

8. CUSTOMER SERVICE

If Covered Members have inquiries relating to the takaful coverage under this Master Certificate, Master Certificate Holder shall direct the Covered Members to reach out to PruBSN via the following channels:

Branch

PruBSN branches are open between 8:45 a.m. and 4:15 p.m. Monday to Friday (excluding public holidays).

Call

PruBSN **Customer Service** line at **03 2775 7188** during office hours (8:30 a.m. to 5:15 p.m. from Monday to Friday, excluding public holidays).

Mail and E-mail

Write to PruBSN at:

Customer Service

Prudential BSN Takaful Berhad 200601020898 (740651-H)
Level 13, Menara Prudential,
Persiaran TRX Barat,
55188 Tun Razak Exchange,
Kuala Lumpur.

E-mail: customer@prubsn.com.my

9. FINANCIAL MARKETS OMBUDSMAN SERVICE AND BANK NEGARA MALAYSIA LAMAN INFORMASI NASIHAT DAN KHIDMAT (BNMLINK)

Financial Markets Ombudsman Service and Bank Negara Malaysia *Laman Informasi Nasihat dan Khidmat* (BNMLINK) are set up to offer customer protection and help to resolve any dispute over claims.

If the Master Certificate Holder or Covered Member has any complaint, or is not satisfied with a decision made by PruBSN, it may be referred to Financial Markets Ombudsman Service and/or BNMLINK for deliberation:

Financial Markets Ombudsman Service

(formerly known as Ombudsman for Financial Services)

Level 14, Main Block,
Menara Takaful Malaysia,
No. 4, Jalan Sultan Sulaiman,
50000 Kuala Lumpur.
Tel: +603-2272 2811
Website: www.fmos.org.my

Director

BNMLINK

4th Floor, Podium Bangunan AICB,

No. 10, Jalan Dato' Onn,

50480 Kuala Lumpur.

Tel: 1-300-88-5465 or +603-2174-1717 (for overseas calls)

Fax: +603-2174-1515

Webform: bnmlink.bnm.gov.my

GENERAL PROVISION**1. GEOGRAPHICAL TERRITORY**

1.1. The benefits provided in this Master Certificate are applicable worldwide.

2. CURRENCY

2.1. All payments under this Master Certificate will be in Ringgit Malaysia.

3. LAWS

3.1. This Master Certificate and the rights, obligations and liabilities pursuant to this Master Certificate are subject to the laws, rules and regulations currently in force in Malaysia and such laws, rules and regulations shall include but not limited to any circulars, directives or guidelines now or hereafter issued by the relevant authority.

3.2. This Master Certificate shall be governed by and construed in accordance with the requirement of Shariah.

3.3. The parties irrevocably submit to the exclusive jurisdiction of the competent courts of Malaysia.

4. ANTI-MONEY LAUNDERING AND COUNTER FINANCING OF TERRORISM

4.1. In the event that PruBSN become aware that any person connected with the Master Certificate, is or has become a prohibited person who is subject to sanction pursuant to any laws and / or regulations, administered by any governmental, regulatory or competent authority, or any law enforcement in any country; PruBSN may terminate and / or void the Master Certificate issued hereunder with immediate effect or from inception. Similarly, if PruBSN has reasonable suspicion that this Master Certificate is exploited for money laundering activities or to finance terrorism or for any unlawful activities; PruBSN may terminate and / or void the Master Certificate issued hereunder with immediate effect or from inception. Subject always to all applicable laws and / or regulatory requirements, PruBSN shall not thereafter be required to transact any business with the Master Certificate Holder in connection with the Master Certificate, including but not limited to, making or receiving any payments under the Master Certificate or proposal submitted.

5. TAXES

5.1. Taxes may be imposed or increased at any time on any of the contributions, charges or other payments due payable for this Master Certificate under the laws of Malaysia. If so, the Master Certificate Holder shall pay the taxes at the applicable prevailing rate.

5.2. The Master Certificate Holder's obligation to pay the Service Tax will form part of the terms and conditions of this Master Certificate.

6. INCONTESTABILITY AND MISREPRESENTATION

- 6.1. Except for the exclusions set out in this Master Certificate, the validity of any takaful coverage under this Master Certificate will be incontestable by PruBSN after two (2) years from Covered Member Effective Date.
- 6.2. If the takaful coverage has been in effect for a period of more than two (2) years from the Covered Member Effective Date, it will not be avoided by PruBSN on the grounds of statements made or omitted in a document leading to the takaful coverage of the Covered Member that are deemed to be inaccurate or false or misleading. Notwithstanding this, the Covered Member's takaful coverage may be avoided if PruBSN is able to show that the statement was on a material matter or the Covered Member has suppressed a Material Fact (as defined below) and that the statement was dishonestly made or suppressed by the Covered Member.
- 6.3. For the avoidance of doubt, "Material Fact" means a matter of fact which, if known, would have led to PruBSN refusing to provide the takaful coverage for the Covered Member.
- 6.4. In the event of a misrepresentation where the takaful coverage for the Covered Member has been in effect for a period of two (2) years or less, it will be handled in accordance with Schedule 9 of the Islamic Financing Services Act 2013 whereby it may result in either the takaful coverage for the Covered Member being avoided and all claims refused or any other options that are appropriate based on the misrepresentation.

7. INTERPRETATION

- 7.1. In this Master Certificate, headings are inserted for convenience only and shall not affect the construction of this Master Certificate and words including the singular shall include the plural and vice-versa.
- 7.2. Each provision of this Master Certificate is severable and distinct from the others and if one or more of such provisions become invalid, void or illegal, the enforceability of the remaining provisions of this Master Certificate shall not in any way be affected or impaired by it.

8. CHANGES AND NOTIFICATIONS

8.1. Notifications

- 8.1.1. All notices required to be served under this Master Certificate and PruBSN shall be in writing and shall be sufficiently served on either of the party hereto.
- 8.1.2. Any notifications sent by ordinary post shall be deemed to have been duly received in three (3) business days after posting irrespective of whether the notifications have actually been received or not.
- 8.1.3. A party to this Master Certificate may give notice to the other party by e-mail, text message or any other method. If notice is sent by e-mail or text message, it shall be deemed to be duly served on the next business day after sending.
- 8.1.4. For general notification, it shall be sufficient notification is communicated through advertisement in two (2) major newspapers or through PruBSN's website.

8.2. Changes to the Master Certificate

- 8.2.1. PruBSN may change any sections in the Master Certificate which may be required because of any laws, regulations, rules or policies imposed by any relevant authorities in Malaysia of which notification of the changes may be carried out by way of general notification.
- 8.2.2. For changes that do not fall under Clause 8.2.1, PruBSN will only impose the changes after receiving prior agreement from the Master Certificate Holder.

9. VARIATIONS OR AMENDMENTS

- 9.1. No variations or amendments to the Master Certificate shall be valid unless evidenced by an endorsement duly signed by an authorised officer of PruBSN and by an authorised officer on behalf of the Master Certificate Holder.

****END OF GENERAL PROVISION****

BASIC PROVISIONS**1. DEFINITIONS**

In this Master Certificate, the following words and phrases are defined as below:

- 1.1. **Accident** – shall mean action caused by external and visible means, resulting directly and independently of any other cause by a sudden, unintentional, unexpected, unusual and specific event that happens at an identifiable date, time and place.
- 1.2. **Age** – shall mean age next birthday.
- 1.3. **Certificate Yearly Renewal Date** – shall mean the same date each year as the Covered Member Effective Date.
- 1.4. **Covered Member Effective Date** – shall mean the commencement date of takaful coverage for each Covered Member.
- 1.5. **Diagnosis** – shall mean a definitive diagnosis made by a Doctor based on specific evidence that PruBSN has mentioned for that specific illness or based on radiological, clinical, and histological or laboratory evidence that PruBSN accepts.

If there is any doubt about the Diagnosis, PruBSN may request an examination of the Covered Member or the evidence used in arriving at such Diagnosis by an impartial acknowledged expert in the field of medicine concerned and the opinion of such expert as to such Diagnosis shall be considered binding on both the Master Certificate Holder or the Covered Member and PruBSN.

- 1.6. **Distributable Surplus** - shall mean the surplus arising, inclusive of the investment profit from the *Tabarru`* Fund, after claims payable and reserves. The surplus (if any) is calculated and distributed annually to Covered Members.
- 1.7. **Doctor or Physician** – shall mean a registered medical practitioner who is qualified and licensed to practise western/evidence-based medicine. In providing treatment, this person must be practising within the scope of licensing and training in the geographical area of practice. This person cannot be the Master Certificate Holder, Covered Member, or the Covered Member's spouse or a close relative.
- 1.8. **Festive Season** – shall mean the following festivities:
 - i. First and Second Day of Hari Raya Aidilfitri;
 - ii. First and Second Day of Chinese New Year;
 - iii. First Day of Deepavali;
 - iv. First Day of Christmas;
 - v. First and Second Day of Hari Gawai;
 - vi. First and Second Day of Harvest Festival; and
 - vii. Two (2) days immediately before and after the aforementioned festivities.
- 1.9. **Original Annual Contribution** – shall mean the amount that is contributed by the Covered Member on the Covered Member's Effective Date.

- 1.10. **Sum Covered** – shall mean the amount of benefit that will be payable upon claim from the *Tabarru`* Fund.
- 1.11. **Tabarru` Deduction** - shall mean voluntary contribution relating to the portion of the contribution pooled into the *Tabarru`* Fund during the Coverage Term in accordance with the *Ta`awun* arrangement. PruBSN may revise *Tabarru`* Deduction by giving a thirty (30) days advance notification to Covered Member.
- 1.12. **Tabarru` Fund** - shall mean a fund collectively owned by the Covered Members where the *Tabarru`* Deduction is contributed and pooled together. This fund is used to pay the agreed benefits under the plan on the basis of mutual aid and assistance.
- 1.13. **Upfront Wakalah Charge** - shall mean any charges that the Covered Member pays to PruBSN for service rendered.
- 1.14. **Waiting Period** – shall mean the certain time period where no benefit is payable. The Waiting Period shall be applied for new business and if renewal is made after grace period from the expiry of takaful coverage under this Master Certificate in respect of the Covered Member.

2. THIS MASTER CERTIFICATE

- 2.1. PruBSN grants the benefits under this Master Certificate in consideration of the contribution payment made by the Covered Members to PruBSN by way of the Master Certificate Holder as prescribed by PruBSN.
- 2.2. All takaful coverage under this Master Certificate is granted in reliance upon all information supplied to PruBSN by the Master Certificate Holder.

3. ELIGIBILITY

- 3.1. The person eligible for the takaful coverage under this Master Certificate is referred to as the Covered Member.
- 3.2. Age at entry for Covered Member must be at least nineteen (19) years old but not more than sixty (60).
- 3.3. Takaful coverage under this Master Certificate for a Covered Member will commence on the Covered Member Effective Date.
- 3.4. The Master Certificate Holder will maintain records pertaining to every Covered Member and such records will include information on Covered Member's name and Covered Member's Identity Card (IC) Number as required by PruBSN.
- 3.5. PruBSN will treat the Master Certificate Holder as owner of this Master Certificate but the Covered Member will maintain specific obligations, risks and rights stipulated under the

Master Certificate Summary (which are summaries of the Master Certificate), or information statements issued by PruBSN to the Covered Member.

4. CONTRIBUTIONS

- 4.1. Contributions for the takaful coverage will be paid by the Covered Member and the amount of contribution paid as shown in the Master Certificate Schedule.
- 4.2. A grace period of thirty (30) days after the Certificate Yearly Renewal Date shall be allowed to the Covered Member for the payment of contribution during which the takaful coverage shall continue to be in-force. If the contribution is not paid before the expiration of the grace period, the takaful coverage under this Master Certificate in respect of a Covered Member shall be automatically terminated at the expiration of the grace period.
- 4.3. PruBSN may revise the contribution amount, the rate of *Tabarru`* deduction and/or the Upfront *Wakalah* Charge by giving a thirty (30) days advance notification to Master Certificate Holder and Covered Member. The revision to the contribution amount, the rate of *Tabarru`* Deduction and/or Upfront *Wakalah* Charge shall be effective on the next Certificate Renewal Date.

5. UPFRONT WAKALAH CHARGE

- 5.1. PruBSN is entitled to receive thirty-five percent (35%) of each contribution as Upfront *Wakalah* Charge.
- 5.2. Upon renewal, 10% of Original Annual Contribution will be waived by PruBSN.
- 5.3. Upfront *Wakalah* Charge paid forms part of the contribution due, will not be refunded upon termination stated under Clause 11.

6. TABARRU` FUND

- 6.1. PruBSN will set up a *Tabarru`* Fund for payment of benefits under the plan. All costs, expenses, charges and levies for maintaining the assets or monies of the *Tabarru`* Fund and any other related expenses will be borne and paid from the *Tabarru`* Fund.
- 6.2. PruBSN will allocate the contributions paid, less any Upfront *Wakalah* Charge, into the *Tabarru`* Fund.
- 6.3. Fifty (50) percent of the Distributable Surplus arising from the *Tabarru`* Fund (if any) will be shared among Covered Members. PruBSN will calculate the Distributable Surplus for each of the Covered Member and credit it into the Covered Member's bank account. The balance of fifty (50) percent will be given to PruBSN as a performance fee for managing the *Tabarru`* Fund. The exact amount of the Distributable Surplus will be determined annually and is subject to approval by both PruBSN's Shariah Committee and Board of Directors.

- 6.4. If there is a deficit arising from the *Tabarru`* Fund, PruBSN will not pay any Distributable Surplus for that financial year. PruBSN will provide an interest free loan (*Qard*) to cover the loss. PruBSN will carry forward this loan to the following financial year and may then use any future surplus to pay off the interest free loan. PruBSN will pay the balance (if any) according to Clause 6.3 above.

7. FREE LOOK PERIOD

- 7.1. The Covered Members may cancel the takaful coverage by informing directly to PruBSN and provides personal identification details within fifteen (15) days from Covered Member Effective Date. PruBSN will then refund the contributions paid for the takaful coverage relating to such Covered Members.

8. SURRENDER

- 8.1. The Master Certificate Holder may surrender the takaful coverage under this Master Certificate by giving PruBSN a thirty (30) days prior written notification.
- 8.2 The Covered Member may surrender the takaful coverage under this Master Certificate after the free look period, however, no surrender value will be payable, and contribution paid will not be refunded. PruBSN will provide the takaful coverage until the expiry of takaful coverage under this Master Certificate in respect of the Covered Member. Any application to surrender within the Coverage Term shall be treated as confirmation for non-renewal at the expiry of the annual tenure.

9. CLAIMS

- 9.1. PruBSN will pay the benefit under this Master Certificate when:
- 9.1.1. The Covered Members has provided PruBSN all completed required documents and information that PruBSN has requested as soon as reasonably practical (Covered Members shall bear any cost involved in providing such documents).
- 9.1.2. The claim for the benefit and all the relevant documents and information that PruBSN requires is submitted within ninety (90) day of the event date of claim.
- 9.2. The benefit payable under this Master Certificate shall be paid within five (5) working days of claim notification upon receipt of all supportive documentation as requested by PruBSN in the process of claims. Upon full payment of the benefit, the liability of PruBSN will cease in respect of the takaful coverage for the Covered Member.
- 9.3. The payment of the benefit is made directly by PruBSN to the nominee(s) or proper claimant of the Covered Member.

10. RENEWAL OF CERTIFICATE

10.1. The takaful coverage for Covered Member under this Master Certificate is renewed automatically at each Covered Member's Certificate Yearly Renewal Date with the same amount of benefits so long the Contribution is paid in accordance to Clause 4.

10.2. Covered Member who does not wish to renew the takaful coverage under this Master Certificate shall notify or write to Master Certificate Holder or PruBSN at least thirty (30) days prior to the end of the Coverage Term.

11. TERMINATION

11.1. Termination of a Covered Member's takaful coverage

11.1.1. Takaful coverage under this Master Certificate in respect of a Covered Member shall terminate immediately:

- i. upon death of the Covered Member; or
- ii. at the Certificate Yearly Renewal Date on the Covered Member's Age sixty-one (61); or
- iii. upon non-payment of contribution before the expiration of the grace period;

whichever occurs first.

11.1.2. Takaful coverage under this Master Certificate in respect of a Covered Member shall terminate at the end of annual tenure:

- i. upon receipt of a written instruction from the Covered Member to terminate/ surrender his/ her takaful coverage; or
- ii. upon receipt of a written instruction from the Master Certificate Holder to terminate the takaful coverage for the Covered Member;
- iii. upon termination of the Master Certificate;

whichever occurs first.

11.2. Termination of this Master Certificate

11.2.1. A party to this Master Certificate may terminate this Master Certificate by giving at least thirty (30) days prior notification to the other party of this Master Certificate.

11.2.2. PruBSN may terminate this Master Certificate by giving a thirty (30) day prior notification.

- 11.2.3. The termination of this Master Certificate shall not affect any claims which originated prior to the termination.

12. BENEFITS

12.1. Death Benefit

- 12.1.1. Only one of the benefits below shall be payable in the event occurrence of either: -
- a) Non-Accidental Death Benefit; or
 - b) Accidental Death Benefit; or
 - c) Accidental Death Benefit During Festive Seasons; or
 - d) Accidental Death Benefit While performing *Hajj* or *Umrah*;
- whichever is higher.
- 12.1.2. A lump sum amount is payable in the event of death of the Covered Member as below, subject to the exclusions specified under Clause 13:

a) Non-Accidental Death Benefit

In the event of death of the Covered Member due to non-accidental causes while the Covered Member has takaful coverage under this Master Certificate, PruBSN will pay the Sum Covered for Non-Accidental Death Benefit as prescribed in the Master Certificate Schedule, subject to the following provisions:

- i. In the event of death of the Covered Member due to non-accidental causes within four (4) months from the Covered Member Effective Date, the Non-Accidental Death Benefit is not payable.
- ii. In the event of death of the Covered Member due to non-accidental causes during the grace period of thirty (30) days, Non-Accidental Death Benefit shall be payable from the *Tabarru`* Fund to the nominee(s) or proper claimant, nett off outstanding contribution amount of the selected plan.

b) Accidental Death Benefit

In the event of death of the Covered Member caused by an Accident while the Covered Member has takaful coverage under this Master Certificate, PruBSN will pay the Sum Covered for Accidental Death Benefit as prescribed in the Master Certificate Schedule from the *Tabarru`* Fund.

c) Accidental Death Benefit During Festive Seasons

In the event of death of the Covered Member caused by an Accident during Festive Seasons while the Covered Member has takaful coverage under this Master Certificate, PruBSN will pay the Sum Covered for Accidental Death Benefit During Festive Seasons as prescribed in the Master Certificate Schedule from the *Tabarru`* Fund.

d) Accidental Death Benefit While Performing *Hajj* or *Umrah*

In the event of death of the Covered Member caused by an Accident while performing *Hajj* or *Umrah* while the Covered Member has takaful coverage under this Master Certificate, PruBSN will pay the Sum Covered for Accidental Death Benefit While Performing *Hajj* or *Umrah* as prescribed in the Master Certificate Schedule from the *Tabarru`* Fund subject to the following conditions:

- i. The coverage period will be the actual length of the trip up to a maximum of forty-five (45) days for *Hajj* and fifteen (15) days for *Umrah*.
- ii. It starts when the Covered Member passes immigration going to Saudi Arabia and ends when passing immigration at the destination where the Covered Member departs from Saudi Arabia.
- iii. This benefit will be provided solely for *Hajj* or *Umrah* only. It does not provide coverage during Ziarah or travels, if the Covered Member performs Ziarah or travels outside of Saudi Arabia during the *Hajj* or *Umrah* period.

e) *Khairat* Benefit

In the event of death of the Covered Member due to any causes while the Covered Member has takaful coverage under this Master Certificate, PruBSN will pay the Sum Covered for *Khairat* Benefit as an additional lump sum payment as prescribed in the Master Certificate Schedule from the *Tabarru`* Fund. This benefit is to cover the Covered Member's funeral expenses.

This benefit is payable once per Covered Member per product.

This benefit will be payable upfront as long as the claimant submits the death Certificate and/or other evidence satisfactory to PruBSN without a need to process the death claim first. The admittance of this benefit does not guarantee that the Death Benefit will be payable.

12.2. Contribution Rebate

In the event of the Covered Member renews the certificate at the end of the Coverage Term, the Covered Member will be entitled the Contribution Rebate as prescribed in the Master Certificate Schedule.

This benefit shall only apply to the same plan upon renewal. Upon exercising this benefit, 10% of Original Annual Contribution will be waived by PruBSN.

13 EXCLUSIONS**13.1 Non-Accidental Death Benefit**

PruBSN will not pay Non-Accidental Death Benefit if:

- a) the Covered Member's death is caused by suicide, while sane or insane within twelve (12) months from Covered Member's Effective Date or endorsement date, whichever is later, or
- b) the Covered Member passed away due to non-accidental causes within four (4) months of Waiting Period from the Covered Member's Effective Date.

13.2 Accidental Death Benefit, Accidental Death Benefit During Festive Seasons and Accidental Death Benefit While Performing *Hajj* or *Umrah*.

PruBSN will not pay the Accidental Death Benefit, Accidental Death Benefit During Festive Seasons and Accidental Death Benefit While performing *Hajj* or *Umrah* if at the time of death, any of the following events involving Covered Member occur:

- a) taking drug or narcotic unless as prescribed for medication by a qualified Doctor or Physician;
- b) drug or narcotic or alcohol influence or abuse or stimulator abuse;
- c) drug or narcotic or alcohol intoxication; or
- d) driving vehicle or riding motorcycle below the permitted minimum age under the applicable laws or driving or riding without a valid driving license which is non-compliance with the applicable laws and regulations.

PruBSN will not pay the Accidental Death Benefit, Accidental Death Benefit During Festive Seasons and Accidental Death Benefit While performing *Hajj* or *Umrah* if Covered Member's death is directly or indirectly caused by any one (1) of the following:

- a) war or any act of war or invasion or act of foreign enemy hostilities (whether war be declared or not) or civil war or rebellions or revolutions, insurrection or military or usurped power, direct participation in riot, strike or civil commotion;
- b) any violation or attempted violation of the law or resistance to arrest;
- c) attempted to commit criminal offence or terrorist activity or committed any criminal offence or terrorist activity;
- d) suicide, attempted suicide or self-inflicted injuries while sane or insane;
- e) pregnancy, current and previous pregnancies (and related complications), child birth (including surgical delivery and any surgical or non-surgical procedure of the female reproductive system during surgical delivery), miscarriage, abortion and prenatal or postnatal care and surgical, mechanical or chemical contraceptive methods of birth control, treatment pertaining to infertility as well as erectile dysfunction, and tests or treatment related to impotence or sterilization;
- f) engaging in or taking part in professional sports, scuba diving, racing of any kind, aerial flights other than as a crew member of or as a fare-paying passenger on a licensed passenger-carrying commercial aircraft operating on a regular scheduled route or any dangerous activities or sports (including bungee jumping, hang-gliding, ballooning, parachuting and sky-diving), unless We agree in a special endorsement; or
- g) any form of illness or disease due to non-accidental causes.

****END OF BASIC PROVISIONS****